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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adam Consolidated Industries, Inc.—Hat Store Division to Be Operated by Management Firm—

This corporation has contracted with a management company to operate their Adam Hat Store division and undertake the entire financial, inventory and operational responsibility for the Adam Hat Store division on a perpetual basis, Harold Leitman, President, announced on Aug. 28.

"Under the arrangements," Mr. Leitman said, "Adam is guaranteed a profit in perpetuity by the newly formed Adam Management Corporation. It will enable Adam Consolidated to concentrate further on its diversification program which it has undertaken during the last two years. The arrangement will provide Adam with a source of continuing and perpetual guaranteed income while at the same time increasing its working capital and cash position, since it will no longer have to maintain large inventory positions in hat merchandise."

This is the third major development by Adam Consolidated Industries since Mr. Leitman assumed control in 1955, to re-vitalize the old Adam Hat Company and to improve its entire sales and merchandising structure. Other moves were the sale of the wholesale division and franchising of all Adam Hat stores.

"This move," Mr. Leitman explained, "will permit us to intensify our activities in our Inso division, which manufactures 'Fused-Film' wire, our exclusive process for insulating wire with teflon to give it insulation properties never before possible. Based on tests and surveys, we anticipate Fused-Film wire will become an increasingly important part of the Adam Consolidated operations."

Mr. Leitman also pointed out that the company's Gemex subsidiary, a leading manufacturer of watch bands, has been constantly expanding and, under its new marketing plans, will make continued demands on the company's executives and resources. Removal of the hat store division will also permit greater concentration in this division.

The new management company will be headed by Joseph Kanner, who has been in the hat business for 35 years and also owns and operates the Joseph Kanner Hat Co., Inc., of South Norwalk, Conn., a hat manufacturer.—V. 185, p. 2321.

Affiliated Fund, Inc.—Asset Value Up 5%—

This company reports an increase of 29 cents, or about 5%, in the per share value of its capital stock for the first three quarters of its current fiscal year.

Net assets on July 31, 1957 were \$374,272,904, equivalent to \$5.98 a share. This per-share value, together with the 26-cent capital gain distribution paid in December 1956, is equivalent to \$6.24, as compared with \$5.95 on Oct. 31, 1956, end of the last fiscal year.—V. 185, p. 2553.

Ainsworth Manufacturing Corp.—May Be Acquired—

See Harsco Corp. below.—V. 179, p. 389.

Aircraft Radio Corp., Boonton, N. J.—To Sell Notes—

The stockholders in August approved the sale of \$1,600,000 long-term notes to the Prudential Insurance Co. of America. The notes which will be used to refund short-term obligations, will carry 10,000 warrants to purchase the company's common stock at \$3 per share above the market price as of Sept. 3, official date of issuance of the new notes. The notes mature in 1972, and repayment begins in 1962.—V. 185, p. 1629.

Akron, Canton & Youngstown RR.—June Earnings—

Period End, June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue—	\$528,908	\$450,565
Railway oper. expenses—	387,502	387,988

Net rev. from railway operations—	\$141,406	\$62,577
Net rev. oper. income—	42,113	10,807

—V. 186, p. 109.

Alabama Gas Corp.—Earnings—Financing—

12 Months Ended June 30—	1957	1956
Operating revenues—	\$27,009,000	\$27,633,000
Operating expenses and taxes—	24,034,000	24,559,000

Operating income—	\$2,975,000	\$3,074,000
Other income—	36,000	75,000

Gross income—	\$3,011,000	\$3,149,000
Interest and other deductions—	872,000	784,000

Net income—	\$2,139,000	\$2,365,000
Provision for dividends on preferred stock—	101,000	101,000

Net income applicable to common stock—	\$2,038,000	\$2,264,000
Earnings per share on 925,317 com. shs. outstdg.—	\$2.20	\$2.45

SALE OF SECURITIES—At a special meeting held on Sept. 28, 1956, the stockholders approved the issuance by the company of \$7,000,000 principal amount of its first mortgage bonds 4½% series D due 1981. Pursuant to the terms of a purchase agreement entered into with fourteen institutional buyers, \$1,000,000 face amount of the bonds were sold in October 1956 and \$5,000,000 in December 1956. The remaining \$1,000,000 of bonds will be sold on Aug. 27, 1957.—V. 185, p. 337.

Alabama Great Southern RR.—Earnings Decreased—

Period End, June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue—	\$1,633,309	\$1,651,539
Railway oper. expenses—	1,461,275	1,142,222

Net rev. from railway operations—	\$172,034	\$509,317
Net rev. oper. income—	34,681	199,369

—V. 186, p. 269.

Alberta & Southern Gas Co., Ltd.—Organized—

Jack K. Horton, Vice-President of Pacific Gas & Electric Co., has been elected President and Chief Executive Officer of Alberta & Southern Gas Co., Ltd., a newly-organized company which will purchase surplus Canadian natural gas for the California market. Formation of the company and election of its officers were announced on Aug. 27 as the first major step in recently announced plans for a \$330,000,000 transmission project to augment California's gas supplies with Canadian gas, beginning in 1960.

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nounced on Aug. 27 as the first major step in recently announced plans for a \$330,000,000 transmission project to augment California's gas supplies with Canadian gas, beginning in 1960.

Six Americans and seven Canadians were named to the board of directors of Alberta & Southern Gas Co. In addition to Mr. Horton they are: James B. Black, Chairman of the Board of PG&E who was named Chairman of the Board of the new company; S. M. Blair, of Toronto, President of Canadian Bechtel who was named Vice-Chairman; N. R. Sutherland, President and General Manager of PG&E; R. H. Gerdes, J. S. Moulton and P. E. Beckman, all PG&E Vice-Presidents; Ross MacKimmie, J. E. A. MacLeod, C. O. Nickle and R. L. Winton, all of Calgary, and H. R. Milner and D. K. Yorath, both of Edmonton.

The new company has established offices in the Natural Gas Building in Calgary, Alberta.

Alberta and Southern representatives are now engaged in negotiating contracts with gas producers in the Canadian fields. The proposed pipeline initially will deliver 400-million cubic feet of gas daily to the San Francisco Bay Area.

Construction will be started as soon as formal government clearances are obtained in Alberta, Ottawa and the United States.

Covering a 1300-mile distance, the line will originate in the Alberta foothills and follow a route west of Calgary spanning the Canadian Rockies and will traverse portions of Idaho, Washington, Oregon and Northern California, terminating at an existing PG&E station at Antioch.

Allegheny Ludlum Steel Corp.—Earnings Off—

Period End, June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Sales and revenues—	72,415,439	79,012,940
Deprec. and depletion—	1,268,593	1,035,556

Accelerated amortization—	1,224,371	1,773,453
Interest on debt—	352,531	285,630
Federal income taxes—	3,074,860	4,970,200

Net profit—	2,951,427	4,517,971
Common shares outstdg.—	3,847,771	3,733,949
Earnings per com. share—	\$0.77	\$1.21

Sales and earnings for the second quarter of 1957 were below the levels of second-quarter 1956, but by early fall the company expects a decided improvement in its operations.—V. 186, p. 417.

Allied Paper Corp.—Makes Exchange Offer—

The corporation on Aug. 8 offered 21,000 shares of its common stock (par \$8) in exchange for the outstanding shares of \$5 par common stock of Allied-Albany Paper Corp. on the basis of one share of Allied stock for each 4½ shares of Allied-Albany stock. The exchange offer will expire on Sept. 6. Continental Illinois Bank

& Trust Co., 231 So. La Salle Street, Chicago 90, Ill., is exchange agent.

BUSINESS—Allied Paper Corp., formerly named Thor Corp., was incorporated in Illinois in 1906. Its principal executive offices are located at Prudential Plaza, Chicago 1, Ill.

Until 1955, Allied had been engaged principally in the manufacture of washing machines and other home laundry equipment under the trade name "Thor." However, new management elected early in 1955 decided it was not practicable for Allied to remain in this business and instituted a program involving the disposal of assets relating to the manufacture of home appliances and acquisition of other businesses.

Allied is now engaged principally in the manufacture of coated and uncoated book and specialty papers and a subsidiary, Allied-Albany Paper Corp., control of which was acquired on Jan. 15, 1957, is expected to commence commercial production of newsprint and lightweight groundwood catalogue and rotagravure paper within the next 60 days. The paper business accounted for 82% of the consolidated net sales of Allied for the year ended Dec. 31, 1956.

In addition to its paper business, Allied has four operating subsidiaries which are engaged in the manufacture of Christmas tree ornaments and electronic relays, solenoids and related products.

CAPITALIZATION GIVING EFFECT TO EXCHANGE OFFER

	Authorized	Outstanding
*5% note payable to bank, maturing June 30, 1962.....	\$4,000,000	\$4,000,000
4½% note payable, due \$60,000 semi-annually to 1960.....	600,000	360,000
Allied-Albany (subsidiary of Allied):		
First mortgage and collateral trust 20-year 5% sinking fund bonds, due April 1, 1966.....	1,800,000	1,158,250
4-4½% notes payable to bank, due to 1959.....	400,000	287,500
Cumulative preferred stock (par \$50).....	100,000 shs.	None
Common stock (par \$8).....	14,500,000 shs.	1,031,697 shs.

*In addition to the fixed annual payments, the loan agreement provides for annual contingent payments in amounts equal to the lesser of 50% of net profits in excess of \$2,000,000 annually or \$400,000.

†Including 62,500 shares reserved for issuance under Allied's stock option plan.

Subsidiary Acquires Deltronic Corp.—

Phillips Control Corp., a subsidiary of Allied Paper Corp., on Aug. 19 announced it has entered the sub-miniature electrical relay field by purchasing the assets and business of Deltronic Corp., a subsidiary of Signal Oil & Gas Co. Sub-miniature relays are used in military production. Phillips now manufactures a full line of relays and solenoids for commercial use, including power, telephone and vending machine type relays.

The Deltronic sub-miniature relay, in development for three years, is fully covered by patents, according to Phillips' President, John W. Ayers. He said that the design, which is unique, has been approved for use in all military aircraft.

Phillips will continue to operate at the Deltronic plant in Los Angeles, Calif., according to Mr. Ayers, but larger production facilities for the new relay will also be established at the Phillips plant in Joliet, Ill.—V. 186, p. 725.

Aluminium Ltd. (& Subs.)—Earnings Show Gain—

Six Months Ended June 30—	1957	1956
	(In Canadian Dollars)	
Sales and revenue.....	235,918,229	228,282,043
Income before income taxes.....	50,890,113	46,031,489
*Income taxes (current and future).....	22,694,765	19,526,217
Dividends on preferred shares of consolidated subsidiaries.....	1,627,267	1,631,970
Minority interest in net income of consolidated subsidiaries.....	20,268	75,645

Net income.....	\$26,547,813	\$24,797,657
†Profit per share.....	\$0.88	\$0.83
†Aluminium Limited dividends.....	\$12,266,726	\$11,444,373

*On the basis of present construction plans it is estimated that the portion of the income tax charge for the full year 1957 that will be credited to "Reserve for Future Income Taxes" will approximate the \$18,500,000 so credited in 1956.

†Equivalent to U. S. 20c per share first quarter, U. S. 22½c per share second quarter 1957, U. S. 18½c per share first quarter, U. S. 20c per share second quarter 1956 after giving effect to the 3-for-1 subdivision.

‡Based on shares outstanding at end of each period after giving effect to the 3-for-1 subdivision which became effective May 4, 1957.—V. 185, pp. 2554 and 2441.

American Cyanamid Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1957	*1956
Net sales.....	\$259,126,987	\$252,885,119
Earnings (excl. of extraordinary gains) before taxes on income.....	46,385,198	44,302,093
Prov. for Fed. and foreign taxes on income.....	22,700,000	21,300,000

Net earnings excl. of extraordinary gains.....	\$23,685,198	\$23,002,093
Gains arising from sale of the Gloucester City plant and the capital stock of Chemical Construction Corp., less related Fed. taxes (\$2,000,000).....	—	11,125,307

Net earnings.....	\$23,685,198	\$34,127,400
Dividends on preferred stock.....	10,007	597,933

Net earnings applicable to common stock.....	\$23,675,191	\$33,529,467
Earnings per share of common stock.....	10,571,437	10,303,013
Exclusive of extraordinary gains.....	\$2.24	\$2.17
Extraordinary gains.....	—	\$1.08

Total.....	\$2.24	\$3.25
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*After retroactive adjustments for tax provision as reflected in the audited statement for the year.—V. 186, p. 418.

American Chain & Cable Co., Inc. (& Subs.)—Earnings—			
Six Months Ended June 30—			
	1957	1956	
Net sales	\$61,119,389	\$60,598,095	
Cost of sales	45,633,151	45,563,262	
Selling, administrative and general expenses	7,623,377	6,930,013	
Federal and Canadian taxes on income	4,065,000	4,234,000	
Net income	\$3,797,861	\$3,870,820	
Cash dividends paid on common stock	1,374,086	1,056,989	
Common shares outstanding	1,099,279	1,057,000	
Earnings per common share	\$3.45	\$3.66	

—V. 185, p. 2094.

American & Foreign Power Co., Inc.—Earnings Show Gain			
Period End. June 30—			
	1957—6 Mos.	1956	1957—12 Mos.
Income from subsidiaries	\$9,574,681	\$8,408,620	\$23,021,842
Other income	49,289	19,761	62,546
Total income	\$9,623,970	\$8,428,381	\$23,084,388
Expenses	2,323,697	1,534,932	4,768,584
Interest & amortization of debt dist. & exp.	3,070,651	3,025,021	6,054,897
Net income	\$4,229,622	\$3,868,428	\$12,260,907
Corp. earnings per share	\$0.58	\$0.53	\$1.68

*Including taxes (1956 reflects credit of \$418,713 for reduction in 1949 taxes). †On 7,312,306 shares presently outstanding.—V. 185, p. 2321.

American Hair & Felt Co.—Earnings Higher—			
Six Months Ended June 30—			
	1956	1957	
Net sales	\$4,299,838	\$4,237,791	
Profit before taxes on income	443,314	390,020	
Provisions for taxes on income	225,300	186,200	
Net profit	\$218,014	\$203,820	
Earnings per common share	\$1.13	\$1.04	

—V. 185, p. 2442.

American Investment Co. of Illinois—Earnings—			
Six Months Ended June 30—			
	1957	1956	
Gross earnings	\$23,253,132	\$20,937,032	
Net earnings after taxes	3,418,514	3,108,840	
Preferred dividends	215,250	233,625	

American Maracaibo Co. (& Subs.)—Earnings Rise—			
Period End. June 30—			
	1957—3 Mos.	1956	1957—6 Mos.
Gross income	\$2,613,833	\$2,284,753	\$5,155,762
Income before taxes	1,182,596	985,133	2,438,800
Provision for foreign taxes on income	375,000	393,000	771,000
Net income	\$807,598	\$592,133	\$1,667,800
Shares outstanding	3,526,737	3,359,204	3,526,737
Earnings per share	\$0.23	\$0.18	\$0.47

*No U. S. income taxes payable.
NOTE—1956 has been adjusted to conform to new account classifications used in 1957.—V. 185, p. 2094.

American Optical Co. (& Subs.)—Earnings Higher—			
24 Weeks Ended June 14—			
	1957	1956	
Net sales	\$37,940,582	\$35,490,484	
Other income	159,400	121,356	
Total	\$38,099,982	\$35,611,840	
Product costs and operating expenses	33,907,384	31,651,102	
Depreciation and amortization	1,018,655	988,756	
Interest	229,556	213,500	
Other charges	87,100	35,365	
Federal and Canadian taxes on income—est.	1,410,188	1,410,920	
Net income	\$1,447,099	\$1,312,197	
Net income per average share	\$1.82	\$1.65	

*Adjusted to reflect average number of shares outstanding after deducting treasury shares.—V. 185, p. 2910.

American Petrofina, Inc. (& Subs.)—Earnings—			
Six Months Ended June 30—			
	1957	1956	
Gross operating income	\$21,724,821		
Costs and general expenses	19,583,155		
Exploration costs and abandonments	824,649		
Operating income	\$1,317,017		
Other income	653,981		
Total	\$1,970,998		
Interest expense and other charges	7,9160		
Net income for period	\$1,191,838		

American Liberty Oil Co. was acquired as of Feb. 1, 1957. The results of operations of this wholly-owned subsidiary from Feb. 1 to June 30, 1957 are included in these consolidated statements. American Liberty Oil Co. was merged into American Petrofina, Inc. on June 30, 1957.—V. 185, p. 2442.

American President Lines, Ltd.—Revises Ship Building Plans—			
Construction of two more fast new freight ships for this company's Round-World service will be undertaken at once as the result of current world trade developments, George Killion, President, announced on Aug. 28.			
Bids for construction of the two ships will be invited not later than Sept. 30, and the two vessels will be under construction contracts not later than Dec. 31 of this year.			
The need for a strong American freight service to and from the strategic areas on the APL round-world line has made it necessary to move rapidly to complete the fleet of fast freighters as soon as possible. As a result, the two combination type vessels designed to carry 120 passengers, which had earlier been planned for this service, have now been delayed for later construction. Final decision on these two combination vessels will be made in June, 1959, Mr. Killion said.			
The company is also proceeding with the design and plans for a super passenger liner for the California to the Orient trade as part of its \$325,000,000 construction program. This vessel has been scheduled by the Federal Government for construction in 1958.			
The two new cargo liners on which bids will be invited this month (September) will be of an improved Mariner type and will cost about \$14,000,000.			
When the new cargo liners enter service the first about January, 1960, the second four months later—they will provide APL with Round-the-World fleet of fast, modern cargo ships.—V. 185, p. 1633.			

American Stores Co.—Sales Show Gain—			
Period End. July 27—			
	1957—4 Wks.	1956	1957—17 Wks.
Sales	\$62,459,165	\$57,904,568	\$263,593,030
Net income	\$241,763,445		

—V. 186, p. 314.

American Window Glass Co. (& Wholly-Owned Subs.)—Earnings Show Sharp Drop—

Six Months Ended June 30—			
	1957	1956	
Net sales	\$7,648,207	\$13,066,108	
Other income, incl. royalties, less misc. deduc.	139,451	154,706	
Total income	\$7,787,658	\$13,220,814	
Costs and expenses (incl. income taxes)	7,850,821	12,529,604	
Net loss	\$63,163	\$691,210	
Earnings per share of common stock	Nil	\$1.42	
Net income, †After deducting dividends on preferred stock (based on 411,935 shares outstanding June 30, 1957).			
Net profit after taxes for the second quarter of 1957 totalled \$27,732 on sales of \$3,900,430. This compares with a loss of \$90,595 (after giving effect to the tax loss carry-back) on sales of \$3,747,777 in the first quarter.			
The company's preparations continue for the consolidation of American Window Glass and Blue Ridge Glass Corp. under the agreement with Saint-Gobain of Paris, France. Pending governmental approval, we are continuing work on the engineering design and on the plant location survey for the new modern plate glass manufacturing facility that will be built by the new company.—V. 185, p. 1382.			

Anheuser-Busch, Inc. (& Subs.)—Sales and Earnings Up

Six Months Ended June 30—			
	1957	1956	
Net sales	\$144,528,280	\$137,022,575	
Income before provision for income taxes	11,619,396	10,921,313	
Provision for income taxes	5,925,144	5,569,869	
Net earnings	5,694,252	5,351,444	
Dividends paid	2,893,181	2,889,730	
Earnings per share	\$1.18	\$1.11	

Working capital at June 30, 1957 was \$52,340,004 versus \$45,813,095 last year, an increase of \$6,526,909. Cash, governments, and commercial paper at June 30, 1957 aggregated \$25,527,430.

At June 30, there were 17,776 shareholders and employment was 8,897.

Capital expenditures for the six months 1957 were \$2,058,000, compared with \$1,791,200 expended in the same period last year.—V. 185, p. 2210.

Applied Radiation Corp.—Build'g Electron Accelerator

Large sources of high-energy radiation for commercial processing of foods, chemicals, petroleum and plastics are now available to industry. Already a 20-million-electron-volt traveling-wave linear electron accelerator is being built by Applied Radiation Corporation for the Massachusetts Institute of Technology and Harvard University. Although this accelerator will be used for research in high-energy physics, similar units are well adapted to commercial radiation processing and can be supplied by Applied Radiation. Penetrating electron and X-ray beams from linear accelerators catalyze chemical reactions, change the characteristics of plastics and preserve food without heat or refrigeration.—V. 186, p. 210.

Arkansas Louisiana Gas Co.—Proposed Purchase—

See Servel, Inc. below.—V. 185, p. 714.

Atchison, Topeka & Santa Fe Ry.—Earnings Off—

Period End. June 30—			
	1957—Month—1956	1957—6 Mos.—1956	
Railway oper. revenue	\$50,958,793	\$51,820,640	\$298,767,463
Railway oper. expenses	40,554,093	38,147,495	232,143,435

Net rev. from railway operations			
	10,404,700	13,673,145	66,624,028
Net ry. oper. income	3,856,260	5,911,864	27,164,667

—V. 186, p. 109.

Atlanta & St. Andrews Bay Ry.—Earnings Higher—

Period End. June 30—			
	1957—Month—1956	1957—6 Mos.—1956	
Railway oper. revenue	\$402,903	\$377,267	\$2,304,425
Railway oper. expenses	167,383	173,019	998,803

Net rev. from railway operations			
	\$235,520	\$204,248	\$1,305,622
Net ry. oper. income	\$4,770	\$7,832	\$47,417

—V. 186, p. 103.

Atlanta & West Point RR.—Earnings Decrease—

Period End. June 30—			
	1957—Month—1956	1957—6 Mos.—1956	
Railway oper. revenue	\$284,424	\$311,290	\$1,928,098
Railway oper. expenses	279,289	287,022	1,749,305

Net rev. from railway operations			
	\$5,135	\$24,268	\$178,793
Net ry. oper. deficit	23,138	13,329	5,062

—V. 186, p. 210.

Atlantic Coast Line RR.—June Net Higher—

Period End. June 30—			
	1957—Month—1956	1957—6 Mos.—1956	
Railway oper. revenue	\$12,914,183	\$13,138,376	\$87,059,591
Railway oper. expenses	11,486,053	12,066,501	70,297,449

Net rev. from railway operations			
	\$1,458,135	\$1,071,875	\$16,762,142
Net ry. oper. income	\$12,890	\$633,648	\$5,523,884

—V. 186, p. 109.

Atlantic Refining Co.—Debentures Sold—The offering to the public on Aug. 20 of \$100,000,000 of 4½% convertible subordinated debentures, due Aug. 15, 1987, by Smith, Barney & Co. and associates at 100% and accrued interest was quickly oversubscribed. For details, see V. 186, p. 830.

Atlas Corp.—SEC Exempts Sale of Disney Stock—

The Securities and Exchange Commission on Aug. 27 announced the issuance of an exemption order permitting this corporation, to sell 400,000 shares of the common stock of Walt Disney Productions (see that company below) to an underwriting group headed by Goldman, Sachs & Co., Lehman Brothers, and Kidder, Peabody & Co. These shares are to be offered for public sale at \$21.75 per share, with an underwriting commission of \$1.65 per share. Because one of Atlas' directors, Sidney J. Weinberg, is a partner of Goldman, Sachs, sale of stock to Goldman, Sachs is prohibited by the Investment Company Act in the absence of an exemption order by the Commission. Atlas owns 403,153 shares of the common stock of Disney Productions, constituting approximately 27% of the shares outstanding. It also holds purchase warrants entitling it to acquire an additional 153,553 shares at a price of \$22 per share at any time on or before Oct. 31, 1957. According to the application, Atlas intends to exercise the purchase warrants prior to the expiration thereof.

Merger of Five Major Uranium Companies Planned—

Plans to merge five major uranium companies to form the largest independent uranium mining company in the United States were disclosed on Aug. 28 by Floyd B. Odum, President of Atlas Corp. The new company will have combined proven reserves having a value in place of over \$100,000,000. Included in the merger plans are The Hidden Splendor Mining Co., a 100% subsidiary of Atlas, Lisbon Uranium Corp. in which Atlas owns about 73% of the outstanding stock, Rio de Oro Uranium Mines, Inc., in which Atlas holds approximately a 53% interest, Mountain Mesa Uranium Co. and Radorock Resources, Inc.

Agreements on the proposed merger were reached following a series of conferences between Mr. Odum, A. P. Kibbe, President of Lisbon; W. Rodney DeVilliers, President of Rio de Oro; H. O. English, President of Mountain Mesa and R. W. Neyman, President of Radorock. The merger is subject to approval by the stockholders of the companies involved and is subject to Securities and Exchange Commission requirements.

The surviving company in the merger will be The Hidden Splendor Mining Co. which, as a result of exchanges of stock, will become a publicly owned corporation having more than 23,000 stockholders, with Atlas Corp. owning a majority of the outstanding stock.

Mr. Odum, President of Atlas, will also be Chairman and Chief Executive Officer of the merged company and A. P. Kibbe of Salt Lake City, now President of Lisbon, will be President. Headquarters of the new company will be in Salt Lake City.

Under the proposed merger plan the new Hidden Splendor Mining Co. will have about 8,000,000 shares of common stock outstanding. Atlas has agreed to take stock in the merged company at \$7.50 per share, in exchange for some \$6,000,000 of the \$16,000,000 of the present Hidden Splendor notes which it now holds.

The stock of the merged company is to be exchanged for shares held by the present stockholders of the constituent companies on the following basis:

(a) 1 share of new company stock for one share of present Hidden Splendor; (b) 57/100th of a share of new company stock for one share of Lisbon; (c) 1 share of new company stock for 12½ shares of Rio de Oro; (d) 1 share of new company stock for 60 shares of Mountain Mesa; and (e) 1/6th of new company stock for one share of Radorock.

The major ore deposits of the companies parties to the merger will include 12 ore bodies in the Big Indian District of Utah, three ore bodies in the Ambrosia Lake area of New Mexico and an ore body in the Gas Hills area of Wyoming. It will also have a substantial number of other properties many of which are presently under exploration and development.

The merged company will have five operating uranium mines—Hidden Splendor's Almar mine, Lisbon's Ike and Columbia mines, Rio de Oro's Dysart mine and Radorock's Radon mine.

It will have interests in two uranium mills—the Uranium Reduction Co. mill at Moab, Utah and the Homestake-New Mexico Partners mill being constructed near Grants, N. M. Participation is contemplated in two additional mills now being planned, one in the Ambrosia Lake district and the other in the Gas Hills district of Wyoming.

Cash flow of the merged company is expected to approximate \$12,000,000 in 1958. Ore production initially will be at the rate of about 35,000 tons per month.

It is expected that the merger will be consummated before the end of the year.

Terms of Interest in Shiprock Firm—

The terms of an agreement, announced earlier, whereby Atlas Corp. will buy about 40% of the stock of Shiprock Industries, Inc., were disclosed in an application under which Atlas was authorized to list 50,625 additional shares of its \$1 par common stock on the New York Stock Exchange.

Under the agreement, Atlas is buying 570,000 Shiprock shares from John F. Sullivan for \$112,500 cash and 50,625 new Atlas shares. Atlas Corp. said it "may be obligated to pay an additional \$57,000 in cash in the event that development work to be performed on certain properties of Shiprock should result in the establishment of such properties of uranium ore body of a specified grade and size."

Shiprock's principal assets, according to the application, are oil and gas interests in New Mexico and Alaska, a uranium mining permit in New Mexico and unpatented uranium claims in Colorado.—V. 186, p. 720.

Audio Devices, Inc.—Sales and Earnings Rise—

For the six months ended June 30, 1957, the corporation reported net sales of \$2,344,832 as compared with \$1,818,141 for the same period last year, an overall increase of 29%. Net income, after provision for Federal income taxes was \$157,762, as against \$103,952 for the 1956 period. Net income was equal to 24 cents per share, an increase of 50% over the 16 cents per share earned in the comparable period of last year.—V. 183, p. 2894.

Automation Shares Inc.—To Sell Its Shares—

This new open-end investment company with an initial capitalization of 300,000 shares of capital stock, \$1 par value each, has been organized in Washington. It was disclosed on Aug. 13. Public offering of the Fund's shares will commence immediately.

Dr. Herbert W. Robinson, former assistant to Lord Cherwell, persona scientific and statistical adviser to Prime Minister Churchill, and widely-known international economic authority, has been elected President and a director of Automation Shares, Inc.

Organized to invest its resources in companies participating in the manufacture, rental and installation of automation devices and equipment, the investment policies of the Fund are geared to take advantage of the steadily expanding demand for goods and services.

To aid in its investment analyses, Automation Shares, Inc., has retained as adviser the Council for Economic and Industry Research, Inc., Washington, D. C. The Council is a consulting and research organization specializing in the application of modern economic, mathematical and statistical techniques to government, business and financial problems.

The Riggs National Bank of Washington is custodian of the Fund's assets, while the First Pennsylvania Banking & Trust Co., Philadelphia, Pa., is the transfer agent.

The Fund will maintain headquarters at 734—15th Street, N. W., Washington, D. C.

National distribution of the fund will be directed by Theodore T. Ludlum, Vice-President of Automation Shares Management Corp., of the same address. Mr. Ludlum has long been identified in the mutual fund field here and was formerly head of his own firm specializing in mutual fund sales.

The directors of the new Fund include Arthur E. Burns, Dean of the George Washington University School of Government; John W. Kendrick, Associate Professor of Economics at GWU; Irving G. Rudd, general partner in the investment firm of Rudd, Brod & Co.; Emerson P. Schmidt, director of economic research for the Chamber of Commerce of the United States; James R. Sharp, attorney, and William H. Stead, industrial consultant and former Vice-President of the Federal Reserve Bank of St. Louis.

Other directors are: William W. Eaton, physicist; Dexter M. Keezer, Vice-President of McGraw-Hill Publishing Co.; J. Gordon Lippincott, industrial designer, and Peter V. Roberts, engineering consultant, all of New York City.—V. 185, p. 2094.

Avco Manufacturing Corp.—Shock Tube Research—

A major theoretical breakthrough on the 5000-mile inter-continental ballistic missile program has now been made. It was disclosed on Aug. 28 by the Air Force Ballistic Missile Division (ARDC) and Dr. Lloyd P. Smith, President of the Research and Advanced Development Division of Avco Manufacturing Corp.

Bangor & Aroostook RR.—Gross Up—Net Off—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$989,802	\$938,458
Railway oper. expenses	950,620	843,631
Net rev. from railway operations	\$39,182	\$94,827
Net ry. oper. income	177,517	262,873
—V. 186, p. 210.		

Bankers Fire & Marine Insurance Co. — Statement Withdrawn—

The letter of notification filed with the SEC on April 25, last, covering a proposed offering to stockholders of 19,854 additional shares of common stock (par \$5), was withdrawn as of Aug. 15, 1957. See also V. 185, p. 2211.

Barker Bros. Corp.—To Sell Its Stock—

The stockholders on Aug. 22 approved the issuance and sale for cash at \$13 per share of: (a) 85,000 shares of presently authorized but unissued common stock of corporation to W. & J. Sloane (a New York corporation) and, (b) 207,690 such shares to Marshall-Wells Co. (a Delaware corporation). See V. 186, p. 314.

Barracuda Tanker Corp.—Notes Placed Privately— This corporation, it was announced on Aug. 26, has entered into an agreement, negotiated by Dillon, Read & Co. Inc., for the private sale, subject to the terms of the agreement, of a maximum of \$51,000,000 of promissory notes, delivery, in varying principal amounts, to be made from time to time prior to Oct. 1, 1960.

Basic Inc.—Another Banner Year Expected—

Howard P. Eells, President, on Aug. 22 announced that with the steadily increasing production anticipated by the steel industry throughout the remaining months of 1957, he expects Basic to have another banner year.

Mr. Eells announced that Basic Inc. spent more than \$1,000,000 on plant expansion during the first six months of 1957, including \$250,000 on their new plant to produce basic brick linings for the converters which use the new oxygen process for refining steel.

The company established new high records for net earnings and operating revenues for the first half of 1957. Mr. Eells said the net income of \$887,754, or \$1.10 per common stock share, on sales of \$12,341,580, is higher than for any similar period in company history. —V. 186, p. 837.

Bausch & Lomb Optical Co.—Earnings Increased—

Six Months (26 Weeks) Ended—	June 28, '57	June 24, '56
Products sold	\$26,944,586	\$24,610,68
Other income	134,360	151,651
Total income	\$27,078,946	\$24,762,419
Operating costs and expenses	24,539,024	22,460,747
Depreciation of properties	660,558	678,353
Interest expense	223,609	188,262
Federal income taxes	855,000	720,000
Net income	\$800,755	\$715,057
Preferred dividend (first six months)	100,000	100,000
Balance to common stock	\$700,755	\$615,057
Net income per com. shr. (631,379 shares)	\$1.11	\$0.97
—V. 185, p. 1038.		

Bayuk Cigars, Inc.—Earnings Show Decline—

Six Months Ended June 30—	1957	1956
Net sales of cigars	\$17,755,480	\$19,608,442
Profit before provision for taxes on income	1,247,248	1,390,464
Provision for taxes on income:		
Commonwealth of Pennsylvania corporate net income tax	55,738	62,443
Federal income taxes	616,712	630,135
Net profit	\$574,798	\$697,886
Dividends	386,875	400,360
Shares of common stock outstanding	762,000	800,720
Earnings per share of com. stock outstanding	\$0.75	\$0.87
Book value per share of common stock outstanding at June 30	\$27.00	\$25.97
—V. 185, p. 2095.		

(A. S.) Beck Shoe Corp. (& Subs.)—July Sales Up—

Period End. July 27—	1957—4 Wks.—1956	1957—30 Wks.—1956
Sales	\$3,382,973	\$3,142,793
—V. 186, p. 314.		

Bellanca Corp.—Stock Further Suspended—

The Securities and Exchange Commission on Aug. 22 announced the issuance of an order pursuant to the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation, for a further 10-day period, Aug. 23 to Sept. 1, 1957, inclusive. —V. 186, p. 726.

Beneficial Standard Life Insurance Co.—Dividend—

The directors on Aug. 22 declared a stock dividend of 2%, payable Oct. 10 and a cash dividend of 10 cents per share, payable Oct. 1. Both dividends will be payable to shareholders of record as of Sept. 13, 1957. Shareholders entitled to fractional shares will be paid in cash. —V. 184, pp. 2222 and 2322.

Bessemer & Lake Erie RR.—Earnings—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$3,054,537	\$3,044,848
Railway oper. expenses	1,596,501	2,009,660
Net rev. from ry. ops.	\$1,458,036	\$1,035,188
Net ry. oper. income	867,609	684,627
—V. 186, p. 2.		

Boeing Airplane Co.—Reports Record Sales—Earn. Up

Sales for the six-month period ended June 30, 1957, totaled \$651,890,419—highest for any comparable period in the company's history. Net earnings were \$16,502,209, a return of 2.53% on sales and equivalent to \$2.47 per share. Comparable figures for sales and net earnings in 1956 were \$407,344,045 and \$14,488,789, respectively.

Sales in the last half of 1957 are expected to be higher than those for the first six months. Earnings for the last half of the year are also expected to be somewhat greater; the increase, however, will not be in direct proportion to the gain in sales volume.

Profit margins have been reduced through increased writeoffs of expense applicable to the commercial program and the realization of gross margins on incentive-type fixed price contracts lower than those experienced in previous years.

Unfilled orders total \$2,837,000,000 as of June 30. Of the backlog, 24%, or approximately \$691,000,000, represents orders for commercial jet aircraft. These amounts are applicable only to 141 airplanes for which firm orders had been received as of June 30. Letters of intent under Government programs are included in the backlog only to the extent that funds have been allotted as of the end of June. —V. 185, p. 2911.

Bond Stores, Inc.—July Sales Off Slightly—

Period End. July 31—	1957—Month—1956	1957—12 Mos.—1956
Sales	\$4,922,416	\$4,930,389
—V. 186, p. 314.		

Borg-Warner Corp.—Unit Consolidates Operations—

Manufacturing and sales for all Byron Jackson "Standard Line" pumps are now headquartered in Lawrenceburg, Ind., according to an announcement by E. S. Dulin, President of the corporation's Byron Jackson Division. Previously, executive management for these pumps was centered in Los Angeles, Calif., with Lawrenceburg operating as one of several manufacturing plants. Now management, engineering, manufacturing and sales for all BJ deepwell turbine, submersible, irrigation, ditch and other standard water and process pumps will be consolidated in the Byron Jackson Indiana plant.

This remodeled plant is on a 10-acre site and offers more than 175,000 square feet of manufacturing facilities. Approximately 175 employees are employed at present. The plant boasts the newest in foundry facilities and techniques, including a Meehanite license foundry and its own hydraulic testing laboratory. —V. 185, p. 2911.

Boston Edison Co.—Gross Up—Net Off—

Six Months Ended June 30—	1957	1956
Operating revenues	\$53,211,974	\$51,197,523
Fuel expense (incl. purchased energy)	12,036,453	11,603,516
Other operation and maintenance expense	16,559,034	15,908,544
Depreciation	4,955,400	4,690,200
Taxes	12,654,275	11,796,534
Interest and other deductions	1,775,471	1,879,783
Net income	\$5,231,341	\$5,318,976
Preferred dividends	381,600	21,250
Balance available for common stock	\$4,849,741	\$5,297,726
—V. 185, p. 2661.		

Boston Fund, Inc.—Asset Value Shows Gain—

This Fund reports total net assets of \$149,494,338 at the end of the first six months of its current fiscal year on July 31, 1957, amounting to \$16.15 per share. Adjusting for the capital gains distribution of 81 cents per share last Feb. 18, this is equivalent to \$16.65 per share as compared with the figure of \$15.25 per share on Jan. 31, when net assets were \$135,440,283. During the half-year, shares outstanding increased from 8,397,447 to a new quarter-end high of 9,251,501.

The report shows that of the Fund's investments on July 31, bonds and notes represented 19.47%, preferred stocks 15.44% and common stocks 65.09%. —V. 185, p. 2911.

Boston & Maine RR.—June Earnings Lower—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$6,743,618	\$7,525,280
Railway oper. expenses	5,414,397	5,720,200
Net rev. from railway operations	\$1,329,221	\$1,805,080
Net ry. oper. income	431,558	709,846
—V. 186, p. 726.		

Brad Foote Gear Works, Inc.—Sales Up 48%—

Net sales for the nine months ended June 30, 1957, increased 48% over the same period last year, it was announced by Gunnar E. Gunderson, President.

According to Mr. Gunderson, net sales of the company and its wholly owned subsidiaries—American Gear & Manufacturing Co., Lemont, Ill., and Pittsburgh Gear Co., Pittsburgh—totalled \$7,444,900, as compared with \$5,025,600 for the first nine months a year ago.

Mr. Gunderson said that net income for the nine month period totalled \$224,200 after taxes, as compared with a net loss of \$50,700 for nine months in 1956.

Earnings for the period were equivalent to 26 cents per share on the 849,000 shares of common stock outstanding, as compared with a loss of six cents per share last year.

In reporting on the financial condition of the company, Mr. Gunderson said that working capital rose from \$1,465,000 to \$1,649,300, an increase of \$184,300, and the book value per share of common stock increased from \$2.95 to \$3.08. He added that the company's net quick assets showed an increase of \$984,800. —V. 185, p. 1039.

Butler Bros. (& Subs.)—July Sales Lower—

Period End. July 31—	1957—Month—1956	1957—7 Mos.—1956
Sales	\$11,124,865	\$11,381,023
—V. 186, p. 110.		

California Electric Power Co.—Files Preferred Stock

This company on Aug. 23 filed a registration statement with the SEC covering 140,000 shares of its \$50 par cumulative preferred stock, to be offered for public sale through an underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. The dividend rate, public offering price, and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the preferred stock will be used to discharge a portion of the company's short-term bank loans payable to Bank of America National Trust and Savings Association amounting to \$8,250,000. The borrowed funds were used for interim financing of property additions and improvements. The company estimates its construction expenditures at \$22,600,000 for 1957 and \$24,200,000 for 1958. —V. 186, p. 726.

Calumet Corp., New York, N. Y.—Files With SEC—

The corporation on Aug. 19 filed a letter of notification with the SEC covering 125,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay current liabilities and for working capital.

In addition 175,000 common shares, or 35,000 shares of \$5 preferred stock, are to be offered to creditors. —V. 181, p. 1074.

Carolina & North Western Ry.—Earnings Off Slightly

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$303,500	\$306,400
Railway oper. expenses	168,968	166,522
Net rev. from railway operations	\$134,532	\$139,878
Net ry. oper. income	60,777	63,359
—V. 186, p. 211.		

Canada Wire & Cable Co., Ltd.—Profits Decline—

Six Months Ended June 30—	1957	1956
Profit from operations	\$1,873,000	\$2,860,000
Provision for depreciation	477,000	370,000
Provision for income taxes	685,000	1,245,000
Net profit	\$711,000	\$1,245,000

Olcott W. Titus, President, on Aug. 15 said in part:

"The substantial reduction in profits is due to inventory losses brought about by the reduction in price of copper of approximately seven cents per pound since Jan. 1, 1957.

"The company's expansion and decentralization program is being carried out on schedule. \$1,595,000 having been spent this year to date, and a further \$3,600,000 anticipated expenditures for the balance of the year.

"Construction of the new magnet wire plant at Simcoe, Ont., Canada, is proceeding rapidly and is expected to be in operation early next year.

"The old Calgary office and warehouse have been sold; a new building erected, and now in service.

"Fifteen acres of land have been purchased on Annacis Island, near New Westminster, B. C., to provide additional facilities to care for the West Coast market. A contract has been let to erect a new plant on this site, completion being scheduled for this year. —V. 182, p. 811.

Canadian Pacific Lines in Maine—Earnings—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$438,271	\$388,421
Railway oper. expenses	445,164	403,772
Net rev. from railway operations	*\$6,893	*\$15,351
Net ry. oper. income	*\$7,112	*\$137,801
*Deficit.—V. 186, p. 211.		

Canadian Pacific Ry.—Reports Decline in Earnings—

Six Months Ended June 30—	1957	1956
Railway revenue	239,527,926	242,874,499
Railway expenses	224,382,846	227,404,123
Railway net earnings	15,145,080	15,470,376
Other income	12,251,131	14,069,908
Total income	27,396,211	29,540,284
Fixed charges	7,462,984	7,977,719
Net income	19,933,227	21,562,565
Dividends on preference stock	1,506,065	1,568,114
Dividends on ordinary stock	10,540,654	10,425,074
Balance surplus	7,886,508	9,569,377
—V. 186, p. 726.		

Carborundum Co. (& Subs.)—Reports Lower Earnings—

Six Months Ended June 30—	1957	1956
Products sold	\$55,525,486	\$51,283,103
Dividends from foreign cos., less taxes withheld	395,383	403,261
Royalties received and other income	324,607	270,259
Total income	\$56,245,476	\$51,956,623
*Cost of products sold	35,123,677	29,834,280
*Selling, administrative and general expenses	15,330,432	15,152,700
Interest expense	332,349	145,560
U. S. and Canadian income taxes	2,401,152	3,286,325
Net income	\$3,057,866	\$3,537,758
Dividends on common stock	1,373,973	1,375,853
Shares of common stock outstanding	1,713,323	1,717,111
Earnings per share	\$1.78	\$2.06

*Certain items which in 1956 were classified as administrative expenses are reclassified to cost of products sold in 1957, which partially explains the higher latter cost in 1957.

Clinton F. Robinson, President, said that the lower net income was partially attributable to a strike in the company's Refractories Division during the first quarter. —V. 186, p. 3.

Celotex Corp.—Common Stock Offering Completed—

The public offering made on Aug. 20 of 150,000 shares of common stock at \$31.50 per share, through Hornblower & Weeks and Eastman Dillon, Union Securities & Co. and associates, was quickly completed. See details in V. 186, p. 838.

Central of Georgia Ry.—Earnings Off—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$3,619,585	\$3,760,664
Railway oper. expenses	2,889,476	2,997,486
Net rev. from railway operations	\$730,109	\$763,178
Net ry. oper. income	449,639	477,049
—V. 186, p. 211.		

Central Illinois Public Service Co.—Earnings Lower—

Twelve Months Ended July 31—	1957	1956
Operating revenues	\$51,766,186	\$51,032,641
Gross income	11,746,602	12,134,749
Net income	\$9,156,421	\$9,190,233
Available for common stock	8,097,921	8,131,733
Common shares at end of period	3,463,600	3,293,600
Average number of common shares outstanding	3,421,100	3,293,600
*Earnings per common share	\$2.37	\$2.47
*On basis of average number of shares outstanding during the period.		
—V. 186, p. 3.		

Central RR. of New Jersey—June Net Up—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$5,091,801	\$5,173,890
Railway oper. expenses	3,917,236	4,042,629
Net rev. from railway operations	\$1,174,565	\$1,136,261
Net ry. oper. income	422,132	418,069
—V. 186, p. 211.		

Central Vermont Ry. Inc.—Earnings—

Period End. June 30—	1957—Month—1956	1957—6 Months—1956
Railway oper. revenue	\$938,000	\$1,021,000
Railway oper. expenses	837,876	795,623
Net rev. from ry. oper.	\$100,124	\$225,377
Net railway oper. income	*102,785	*235,416
*Deficit.—V. 186, p. 3.		

Champlin Oil & Refining Co. (& Subs.)—Earnings Up

Six Months Ended June 30—	1957	1956
Net sales and other revenue	\$41,254,871	\$38,659,801
Profit before Federal income tax	6,891,557	6,041,778
Provision for Federal income tax	1,550,000	1,500,000
Net profit	\$5,341,557	\$4,541,778
Earnings per common share	\$1.29	\$1.09

Earnings for the first six months of 1957 included a capital gain which after applicable taxes amounted to \$643,125. This resulted from disposal by the corporation of its interest in Great Southern Chemical Corp. —V. 185, p. 143.

Charleston & Western Carolina Ry.—Net Higher—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$551,398	\$589,139
Railway oper. expenses	447,972	480,808
Net rev. from railway operations	\$103,426	\$108,331
Net ry. oper. income	56,518	51,865
—V. 186, p. 110.		

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Chemway Corp.—Second Quarter Earnings Up—

Period End. June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Net sales	\$1,968,901	\$1,872,275
Income before provision for Fed. and foreign taxes on income	87,939	63,237
Fed. and foreign taxes on income	31,331	21,941
Net income	\$56,608	\$41,296
Earnings per share—	\$0.05	\$0.04

Chesapeake & Ohio Ry.—Earnings—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	37,994,807	36,131,253
Railway oper. expenses	24,861,472	23,888,225
Net rev. from ry. oper.	13,133,335	12,243,028
Net railway oper. income	7,311,797	6,744,537

Chicago, Burlington & Quincy RR.—Earnings Decline

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	19,648,662	20,521,128
Railway oper. expenses	17,356,016	16,527,225
Net rev. from railway operations	2,292,646	3,993,903
Net ry. oper. income	1,264,845	1,448,663

Chicago & Eastern Illinois RR.—June Earnings Off—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$3,034,488	\$2,981,947
Railway oper. expenses	2,385,085	2,311,454
Net rev. from railway operations	\$649,403	\$670,493
Net ry. oper. income	301,245	313,109

Chicago Great Western Ry.—June Earnings Up—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$3,201,120	\$2,843,055
Railway oper. expenses	2,136,457	1,982,688
Net rev. from railway operations	\$1,064,663	\$860,367
Net ry. oper. income	382,677	340,491

Chicago & Illinois Midland Ry.—Earnings Increased—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$626,262	\$567,260
Railway oper. expenses	393,115	367,816
Net rev. from railway operations	\$231,147	\$199,444
Net ry. oper. income	93,007	79,729

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	20,099,046	21,193,709
Railway oper. expenses	18,224,330	17,518,556
Net rev. from railway operations	1,874,716	3,675,153
Net ry. oper. income	352,561	1,459,190

Chicago & North Western Ry.—Earnings Improve—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	17,517,690	19,476,385
Railway oper. expenses	15,235,875	17,181,159
Net rev. from railway operations	2,281,815	2,295,226
Net ry. oper. income	414,776	151,759

Chicago, Rock Island & Pacific RR.—Earnings—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	17,152,297	18,919,805
Railway oper. expenses	13,960,391	13,360,655
Net rev. from railway operations	3,191,906	5,559,150
Net ry. oper. income	788,540	2,393,412

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings.

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$3,326,315	\$3,629,435
Railway oper. expenses	2,493,638	2,419,639
Net rev. from railway operations	\$832,677	\$1,209,796
Net ry. oper. income	\$45,477	\$77,049

City Investing Co. (& Subs.)—Earnings Lower—

Year Ended April 30—	1957	1956
Income from properties	\$4,806,233	\$4,670,974
Other income	612,009	748,757
Total income	\$5,418,242	\$5,419,731
Total expenses	4,660,393	4,557,738
Interest deductions	52,296	138,941
Provision for Federal income taxes	335,000	345,000
Net income before items set forth below	\$370,553	\$378,052
Profit on real estate and investments (less applicable taxes, \$300,000 in 1957 and \$460,000 in 1956)	728,528	1,381,148
Provision for loss of unconsolidated subsidiaries, less applicable reduction in taxes	Dr184,009	Dr498,347
Premium on 4% convertible sinking fund debentures reacquired (\$254,000 principal amount in 1957 and \$337,000 in 1956)	Dr5,391	Dr5,255
Net income	\$909,681	\$1,255,598

The balance of the 4% convertible sinking fund debentures, due 1961, in the amount of \$409,000 was retired on March 1, 1957. Payment of the original issue of \$4,800,000 dated June 1, 1946 was anticipated by four years. The directors are giving consideration to the possible future issuance of debentures which could be used largely to acquire investments producing ordinary income as well as those with growth potentials.

Additional debt retirement included payments on first mortgages in the amount of \$460,000 as well as repurchase and retirement of 745 shares of the company's preferred stock with a face value of \$74,500. The total of these items is \$943,500. New first mortgage

positions and reduction of serial notes in the ordinary course of business are not included in this calculation.—V. 185, p. 934.

Clark Equipment Co.—Interest in German Firm—

This company announced on Aug. 22 the acquisition of a 30% equity interest in the West German manufacturing concern which has been producing Clark fork lift trucks under license since 1952. The company, Ruhr Intrans, Hupstapler G.m.b.H., is located at Mulheim-Ruhr on the industrial outskirts of Düsseldorf. The equity interest was obtained in exchange for 18,000 shares of Clark common stock (which has a present market value of approximately \$1,000,000). Ruhr Intrans, Clark's largest overseas licensee, will not only continue the manufacture of diesel and battery-powered fork lift trucks but will also start producing the "Michigan" line of tractor shovels this Fall, according to Walter E. Schirmer, Clark Vice-President in charge of international operations. Acquisition of an equity interest in the West German fork lift truck manufacturer is part of a long-range expansion program that will provide Clark with manufacturing facilities in almost every industrialized market in the free world.—V. 186, p. 523.

Cleveland-Cliffs Iron Co. (& Subs.)—Earnings Off—

Period End. June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Sales and oper. revenues	\$39,716,043	\$40,793,858
Dividends received	1,409,521	1,285,219
Other income	494,739	458,426
Total income	\$41,620,303	\$42,537,503

Income before Federal taxes on income 5,722,569 6,822,072
Federal taxes on income 1,178,000 1,681,000
Net income \$4,544,569 \$5,141,072
Earnings per com. share \$1.82 \$2.07

*After preferred dividend requirements. The 1956 figures have been adjusted to conform to a change of policy with reference to depreciation and amortization adopted in 1957.

NOTES—Announcement was made of the large vote of consent given by the preferred shareholders earlier in the year to guarantee, up to a total of \$25,000,000, loans which might be made by "partnership companies" in amounts proportional to our company's stock interest in such partnership companies.

The company has formed a corporate partnership with M. J. O'Brien Ltd., an old and reputable Canadian company, to explore some indicated iron ore reserves at Lac Albanel, Quebec, Canada. The Cleveland-Cliffs Iron Co. owns 55% of the common stock of this corporation, which is known as Albanel Minerals Ltd. It is anticipated that several steel companies will ultimately take an interest in developing these iron ore reserves.

The Humboldt Mining Co. expansion and plans for financing it have been deferred pending further research on methods, design, choice of equipment, etc.—V. 185, p. 2096.

Clinchfield RR.—June Earnings Off—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$1,765,539	\$2,032,532
Railway oper. expenses	1,290,881	1,276,394
Net rev. from railway operations	\$474,658	\$756,138
Net ry. oper. income	477,033	704,240

Collins Radio Co.—Canadian Unit Awarded Contract

Collins Radio Co. of Canada, Ltd. has been awarded an \$8,300,000 contract for UHF airborne transceivers by the Canadian Department of Defense Production, it was announced on Aug. 27. Collins-Canada's Executive Vice-President, Air Vice Marshal J. L. Plant (retired), estimated that over 90% of the components will be produced in Canada and that 50% of the contract will be subcontracted.—V. 186, p. 419.

Colorado & Southern Ry.—June Earnings Off—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$1,138,154	\$1,305,352
Railway oper. expenses	1,083,046	1,115,161
Net rev. from railway operations	\$55,108	\$190,191
Net ry. oper. income	\$8,555	\$4,051

Colorado & Wyoming Ry.—June Net Lower—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$353,825	\$348,078
Railway oper. expenses	202,762	190,215
Net rev. from railway operations	\$151,063	\$157,863
Net railway oper. inc.	51,775	63,667

Columbia Broadcasting System, Inc. (& Domestic Subs.)—Earnings Show Gain—

26 Weeks Ended—	June 29, '57	June 30, '56
Net revenues and sales	186,798,814	174,274,387
Income before Federal taxes on income	21,949,193	11,658,990
Provision for Federal taxes on income	11,750,000	6,350,000

Net income 10,199,193 \$3,308,990
Earnings per share \$1.33 \$0.71
*As previously reported, the figures for 1956 include a provision, after applicable tax credits, of approximately 35 cents per share in connection with the discontinuance of the CBS-Columbia Division.
†Earnings per share are calculated on the average number of shares, 7,651,461 in 1957 and 7,487,337 in 1956, outstanding during the respective six-month periods.—V. 186, p. 4.

Columbia Coliseum Corp., Pasco, Wash.—Files With Securities and Exchange Commission—

The corporation on Aug. 20 filed a letter of notification with the SEC covering 2,773 shares of 5% participating preferred stock (par \$20) and 7,600 shares of common stock (par 10 cents), both to be offered at par. No underwriting is involved. The proceeds are to be used to purchase a nine acre tract of land on which to erect a coliseum and sports arena.

Consolidated American Services, Inc., Culver City, Cal.

This corporation, engaged through subsidiaries in missile decontamination, precision machining and welding, and other highly technical phases of the missile program, has announced sales for the six-month period ending July 31 of \$312,000. Net earnings, after provision for Federal income taxes, for the same period were \$36,000.

Sales for February 1957 were \$56,000 while sales in July 1957 amounted to \$76,000, representing a 35% increase during the period. Net earnings for February of this year amounted to \$2,300 while in July they were \$7,800, showing a 239% increase.

"Comparative figures are not available since the company has only recently been incorporated," according to M. J. Ruland, President. It was also announced that the net worth of the company at present is \$307,000 while the current ratio is three to one.

Consumers Power Co.—Files Bond Financing Proposal

This company on Aug. 23 filed a registration statement with the SEC proposing the public offering, at competitive bidding, of \$35,000,000 of first mortgage bonds, due 1987. In addition to the sale of the new bonds, the company proposes to offer to the holders of its common stock the right to subscribe for \$35,156,700 aggregate principal amount of its convertible debentures due 1972. A registration statement with respect to this offering is to be filed later.

Net proceeds of the sale of the new bonds and the convertible debentures will be used for the acquisition of property, the construc-

tion, completion, extension or improvement of facilities, the improvement or maintenance of service, or for the discharge of lawful refunding of obligations, including short-term bank loans, or to reimburse the company's treasury for expenditures made for such purposes. The company has made or proposes to make capital expenditures for property additions from Jan. 1, 1957, to Dec. 31, 1958, in an estimated amount of \$188,000,000, of which approximately \$93,000,000 is to be expended in 1957 and the balance in 1958. In order to carry forward and finance this program, the company presently expects to sell additional senior securities in 1958, the amount and type of which have not yet been determined.

To Negotiate Underwriting of Convertible Debentures

The company on Aug. 28 announced that it has decided to negotiate the underwriting of its proposed issue of \$35,156,700 convertible debentures with Morgan Stanley & Co.—V. 186, p. 524.

Contieca International Corp.—Statement Withdrawn—

The registration statement filed with the SEC on March 13, 1957, covering a proposed issue of 558,100 shares of class A common stock (par \$1), was withdrawn on June 28. They were to have been offered through Shaw & Co., San Marino, Calif., at \$5 per share, and the proceeds used to repay bank loans and other long term debt, purchase new equipment and for working capital. See also V. 185, p. 1384.

Continental Electric Equipment Co.—Profits Higher—

This company reports net sales of \$5,021,835 for the fiscal year ended June 30, 1957, an increase of \$481,823 over the sales of \$4,540,013 reported for the preceding fiscal year.

Net profit for the year amounted to \$229,055, equal to \$2.22 per share on the 103,314 shares of common stock presently outstanding, compared with \$2.70, which was equal to three cents per share on the same basis for the fiscal year ended June 30, 1956. The amount of common stock now outstanding is after a 2-for-1 split, effective June 21, 1957.

J. B. Cottell, President, reports that the company's backlog of unfilled orders amounts to approximately \$3,000,000, the largest in its history.—V. 185, p. 2800.

Continental Oil Co.—Proposed Offering to Stkholders—

See Hudson's Bay Oil & Gas Co., Ltd. below.—V. 186, p. 524.

Cowles Chemical Co.—Earnings at Higher Rate—

R. F. Huntley, President, recently announced that earnings for the first half of 1957 were 87 cents per share vs. 55 cents per share for the first half of 1956. At the same time, he predicted that the company's earnings for the second half of the year would show improvement over the first half.—V. 185, p. 2800.

Curtis Publishing Co. (& Subs.)—Earnings Higher—

Six Months Ended June 30—	1957	1956
Gross operating revenue	\$100,501,789	\$93,113,630
Earnings before Federal and State income taxes	8,724,457	8,119,795
Reserve for Federal income taxes	4,098,000	3,912,500
Reserve for State income taxes	430,949	404,154

Net earnings \$4,195,508 \$3,803,141

While other costs also continued to rise, we are gratified that net earnings improved as indicated above, amounting to 95c per common share, compared with 71c for the first six months of 1956, after provision for dividends on the preferred stocks.—V. 184, p. 1580.

Davenport Hosiery Mills, Inc.—Reports Loss—

Six Months Ended June 30—	1957	1956
Net sales	\$2,902,071	\$2,452,840
Net loss before taxes on income	28,736	22,984
Provision for taxes on income	Cr27,400	5,200
Net loss	\$1,336	\$17,784

*Income
On April 30, 1957, the Tax Court of the United States allowed, in part, claims for refund of excess profit taxes for the years 1940-1945, which claims have been pending for some years. Computation of the amount of the net refund to be allowed by reason of the Tax Court's decision has not yet been agreed upon and agreement of this issue may be delayed for several months. It is believed that the amount of the eventual recovery will be between \$200,000 and \$260,000.—V. 167, p. 1149.

Delaware Fund, Inc.—Sale of Shares Increased—

Gross sales of this fund's shares in July, 1957, totaled \$865,900—a 25% gain over gross sales of \$687,570 in the same month a year ago. Redemptions totaling \$199,049 last month compare with \$210,357 in July 1956. These redemption figures pushed the fund's net sales for July 1957 40% ahead of the corresponding month of 1956.—V. 182, p. 2128.

Delaware & Hudson RR. Corp.—Earnings—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$4,528,563	\$4,771,250
Railway oper. expenses	3,280,203	3,150,748
Net rev. from ry. oper.	\$1,248,360	\$1,620,502
Net railway oper. income	729,784	979,219

Delaware, Lackawanna & Western RR.—Earnings Down

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$7,130,660	\$7,803,179
Railway oper. expenses	5,793,822	6,098,803
Net rev. from railway operations	\$1,336,838	\$1,704,376
Net railway oper. inc.	613,045	1,108,065

Denver & Rio Grande Western RR.—Earnings Increased

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$6,868,000	\$6,656,492
Railway oper. expenses	4,604,762	4,520,056
Net rev. from railway operations	\$2,263,238	\$2,136,438
Net railway oper. inc.	1,203,786	1,120,311

Detroit Steel Corp. (& Subs.)—Earnings Decline—

Period End. June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Net sales	\$24,106,968	\$33,437,888
Earnings before inc. taxes	1,819,798	4,030,219
Fed. taxes on inc. (est.)	964,000	2,116,500
Net earnings	\$855,798	\$1,963,719
Pfd. stk. divid. require.	67,500	90,000
Bal. applic. to com. Common shares outstdg.	\$788,298	\$1,873,719
Earnings per com. share	3,022,227	3,018,932

Detroit, Toledo & Ironton RR.—Earnings Up—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$1,703,103	\$1,643,012
Railway oper. expenses	1,186,252	1,148,645
Net rev. from railway operations	\$516,851	\$494,367
Net railway oper. inc.	293,683	277,355

Detroit & Toledo Shore Line RR.—Earnings Off—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue—	\$559,614	\$597,825
Railway oper. expenses—	364,863	393,664
		2,509,793
Net rev. from railway operations—	\$194,751	\$204,161
Net railway oper. inc.—	42,005	49,162
		386,193
		495,219

Diana Stores Corp.—July Sales Show Gain—

Period End. July 31—	1957—Month—1956	1957—12 Mos.—1956
Sales—	\$2,710,022	\$2,514,394
		\$26,521,335
		\$33,021,996

Diebold Inc.—Reports Increased Profits—

Six Months Ended June 30—	1957	1956
Gross profit from products and services sold—	\$4,257,149	\$3,764,625
Income before Federal taxes on income—	1,100,890	857,095
Federal taxes on income (estimated)—	548,000	444,130
Net income—	\$552,890	\$412,965
Cash dividends paid on preferred stock—	3,431	11,133
Cash dividends paid on common stock—	112,672	93,805
Dividends paid in common stock—	235,487	1,619,542
Earnings per common share—	\$0.97	\$0.71

*Based on 564,253 shares outstanding at June 30, 1957.—V. 185, p. 1636.

Dobackman Co. (& Subs.)—Earnings Lower—

6 Mos. End. June 30—	1957	1956	1955	1954
Operating profit—	\$1,583,727	\$1,542,993	\$1,616,852	\$869,412
Other income—	59,589	83,789	65,102	89,967
Total income—	\$1,643,316	\$1,626,782	\$1,681,954	\$959,379
Other deductions—	215,792	196,578	114,752	104,442
Fed. income taxes—	738,738	732,904	802,207	440,781
Net profit—	\$688,786	\$697,300	\$764,995	\$414,156
Preferred stock div.—			15,258	17,883
Total—	\$688,786	\$697,300	\$749,737	\$396,273
Earnings per com. share—	\$1.34	\$1.36	\$1.46	\$0.77

*Prior years adjusted to 513,143 shares presently outstanding.

NOTE—The figures for 1957 and 1956 include all subsidiaries while figures for 1955 exclude foreign subsidiaries incorporated in 1954 and are taken from the books of the company and subject to the usual year-end independent audit. Federal income tax in each of the years is at 52% of net income.—V. 185, p. 2445.

Douglas Oil Co. of California—Drilling Program Started

This company has embarked upon an aggressive development drilling program in Santa Maria, East Anaheim and West Wilmington, Calif. It was announced on Aug. 28 by W. G. Krieger, President.

Through its recent acquisition of Apex Petroleum Corp., Ltd., Douglas Oil now has a joint interest in 66 wells completed in the West Wilmington field since development originally was started in April of 1955, the announcement said. Douglas Oil's operating interest varies in that field, but in general it has a one-third partnership with Morton & Dolley and F. E. Fairfield, each owning one-third.

In addition to the 66 wells, which are producing 2,200 barrels per day, one well currently is drilling and two more locations have been staked. Site clearances and permits are progressing on a number of additional locations and approximately 25 new drill sites are set for partnership to drill.

This same joint venture also has just redrilled and completed a well in the East Anaheim area, which currently is producing slightly over 100 barrels per day of 15 gravity oil. An offset location presently is drilling below 3,920 feet on this same structure.

The third major new development drilling activity is on 1,320 acres of land in the Cat Canyon area of the Santa Maria Valley. Douglas Oil Co. is the operator on this acreage and has graded a location to start a second well on the Porter Lease. Douglas owns 50% of this operating interest with Apex, Atlantic and Fairfield equally sharing the other half.

"This is an area of large potential production of heavy crude in the 11 to 12 gravity range," Mr. Krieger said, "but presents problems of sand and formation movement." The current completion with a red-drill in March "has been so encouraging," he added, that the second trial now is being made. The company anticipates that a number of additional locations will be drilled in this area after only a short observation of the newest attempt.

Mr. Krieger also reported that over 90% of the common stock of Apex Petroleum Corp., Ltd., has been turned into Douglas Oil Co. in return for the 5-1/2% 12-year convertible debentures offered to Apex shareholders recently.—V. 185, p. 524.

Duluth, Missabe & Iron Range Ry.—Earnings—

Period End. June 30—	1957—Month—1956	1957—6 Months—1956
Railway oper. revenue—	\$8,323,724	\$7,507,144
Railway oper. expenses—	3,434,333	3,195,547
		21,705,329
		\$20,828,015
Net rev. from ry. oper.—	\$4,889,391	\$4,311,597
Net railway oper. income—	3,000,608	2,343,568
		\$5,073,081
		\$5,664,812

Duluth, South Shore & Atlantic RR.—Earnings Improve

Period End. June 30—	1957—Month—1956	1957—6 Months—1956
Railway oper. revenue—	\$720,208	\$719,806
Railway oper. expenses—	582,819	572,603
		\$3,860,824
		\$4,030,409
Net rev. from railway operations—	\$137,389	\$147,203
Net ry. oper. income—	92,294	95,048
		40,734
		484,807

Duluth, Winnipeg & Pacific Ry.—Reports Loss—

Period End. June 30—	1957—Month—1956	1957—6 Months—1956
Railway oper. revenue—	\$437,600	\$545,500
Railway oper. expenses—	397,284	416,393
		\$3,012,400
		\$3,600,400
Net rev. from railway operations—	\$40,316	\$129,107
Net ry. oper. income—	96,786	56,048
		\$1,122,693
		\$1,073,353

Eastman Kodak Co. (& Subs.)—Earnings Increased—

24 Weeks Ended—	June 16, '57	June 10, '56
Net sales—	347,977,709	325,110,431
Earnings before income taxes—	84,221,346	83,274,031
Provision for income taxes—	44,000,000	44,520,715
Net earnings—	40,221,346	38,753,316
Cash dividends on preferred stock—	184,971	184,971
Cash dividends on common stock—	23,021,513	21,932,712
Earnings per common share—	\$2.08	\$2.00
Balance of earnings retained and used in the business—	17,014,862	16,635,633
Expenditures for plant and equipment—	25,915,833	23,512,049
Provision for depreciation—	16,248,280	15,763,322

*Based on 19,191,123 shares outstanding in 1957. Over \$8,500,000 was added to working capital in the first half of 1957, raising the total to \$272,594,854. Cash and marketable securities amounted to \$160,027,095, a decrease of approximately \$67,500,000 in the first half of the year when cash requirements of the company are unusually heavy. Cash and securities are expected to increase substantially by the year end. The provision for depreciation in the first half amounted to \$16,248,280.

About \$25,900,000 was invested in the first half for additions and improvements to plants, processes, and equipment compared with \$23,500,000 in the corresponding period last year. A total of \$60,000,000 has been budgeted for capital improvements for all of 1957. Inventories of products and materials, although up about \$19,000,000

since the beginning of the year, are at satisfactory levels with no significant overstocks.—V. 136, p. 111.

Edison Brothers Stores, Inc.—July Sales Higher—

Period End. July 31—	1957—Month—1956	1957—7 Mos.—1956
Sales—	\$6,833,102	\$6,268,650
		\$54,268,564
		\$48,858,449

—V. 186, p. 317.

El Paso Natural Gas Co.—Securities Offered—This company is offering to holders of its outstanding common stock (including common B stock) rights to subscribe for \$60,000,000 of 5-1/4% convertible debentures due Sept. 1, 1977, at a subscription price of 100% of principal amount and on the basis of \$100 principal amount of debentures for each 29 shares of common stock held of record on Aug. 26, 1957. Rights to subscribe will expire at 5:00 p.m. (EDT) on Sept. 11, 1957. White, Weld & Co. is manager of an investment banking syndicate which will underwrite the offering.

The debentures will be convertible into common stock through Aug. 31, 1967, unless called for previous redemption, at a conversion price of \$35 per share of common stock, subject to adjustment in certain events. The debentures will be redeemable at optional redemption prices ranging from 103-1/4% to par plus accrued interest. They will also have the benefit of a sinking fund designed to retire on each March 1, and Sept. 1 beginning March 1, 1968, at par plus accrued interest, 5% of the principal amount of debentures outstanding at Aug. 31, 1967.

Simultaneously, public offering of 100,000 shares of 6.40% cumulative preferred stock, second series of 1957, at a price of \$100 per share was made on Aug. 28 by White, Weld & Co. and associates.

The new first preferred stock will be redeemable for the sinking fund, beginning June 1, 1963, at \$100 per share, and will also be redeemable at optional redemption prices ranging from \$115 per share to \$100 per share, plus accrued dividends in each case.

PROCEEDS—Net proceeds from the sale of the debentures and the preferred stock will be added to the general funds of the company and used with other funds to enlarge the capacity of El Paso's pipeline system, including the payment of bank loans in the amount of \$60,000,000 incurred in substantial part in connection with the construction program.

BUSINESS—Company transports natural gas over its own pipeline system of approximately 7,000 miles for sale to customers in west Texas, New Mexico, Arizona and for delivery at the Arizona-California border to distributing companies in California.

Pacific Northwest Pipeline Corp., of which El Paso owns 99.8% of the common stock, transports natural gas from New Mexico, Colorado, Utah and Wyoming for deliveries to customers in Colorado, Utah, Wyoming and Idaho and in Oregon and Washington, including the Portland and Seattle-Tacoma areas. At May 31, 1957, the combined delivery capacity of El Paso and Pacific Northwest systems was placed at approximately 2,875,000,000 cubic feet of natural gas per day.

EARNINGS—For the five months ended May 31, 1957, El Paso Natural Gas Co. and its subsidiaries had consolidated operating revenues of \$117,385,000 and consolidated net income of \$15,502,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage pipe line bonds—	\$850,000,000	\$433,961,000
Sinking fund debentures—	\$4,000,000	34,000,000
Convertible debentures—	60,000,000	60,000,000
3% note due 1960—		1,200,000
First preferred stock (\$100 par value)—	1,000,000 shs.	
First through seventh series—	900,000 shs.	862,300 shs.
6.40% cumulative preferred stock, second series of 1957 (new)—	100,000 shs.	100,000 shs.
Second preferred stock (no par)—	472,288 shs.	
\$5 convertible, series of 1957—	300,000 shs.	284,258 shs.
Common stock (\$3 par value)—	\$15,000,000 shs.	11,791,034 shs.
Common B stock (\$3 par value)—	5,300,000 shs.	5,226,903 shs.

*Amount which may be outstanding at any one time.

*Reflects payments of Aug. 1, 1957 sinking fund obligations. An additional \$48,510,000 of the company's first mortgage pipe line bonds are issuable prior to May 31, 1958 pursuant to bond purchase agreements with certain institutional investors.

*Includes 930,264 shares of common stock reserved for issuance upon presentation of common stock scrip certificates, 832,774 shares of common stock reserved for issuance upon conversion of the company's second preferred stock, \$5 convertible series of 1957, and (as adjusted to give effect to the issuance of the convertible debentures) 1,714,285 shares reserved for issuance upon conversion of the convertible debentures.

PRIVATE FINANCING—The company is presently negotiating for the sale to institutional investors of \$60,000,000 principal amount of a new series of its first mortgage pipe line bonds.

UNDERWRITERS—The firms and corporations named below have severally agreed to purchase from the company, in the respective percentages set forth opposite their names, the debentures which are not issued upon exercise of subscription warrants:

	%		%
White, Weld & Co.—	6.01	Howard, Weil, Labouisse,	
A. C. Allyn & Co. Inc.—	1.09	Friedrichs & Co.—	.30
Bacon, Whipple & Co.—	.44	E. F. Hutton & Co.—	.44
Robert W. Baird & Co., Inc.—	.44	W. E. Hutton & Co.—	1.09
Baker, Weeks & Co.—	.30	The Illinois Co. Inc.—	.30
J. Barth & Co.—	.30	Ingalls & Snyder—	.30
Bateman, Eichler & Co.—	.44	Kidder, Peabody & Co.—	2.37
Bear, Stearns & Co.—	1.09	Kuhn, Loeb & Co.—	2.84
A. G. Becker & Co. Inc.—	2.37	Lazard Freres & Co.—	2.37
William Blair & Co.—	.44	Lee Higginson Corp.—	1.09
Blunt Ellis & Simmons—	.44	Lehman Brothers—	2.84
Blyth & Co., Inc.—	2.84	Lester, Ryons & Co.—	.44
Bosworth, Sullivan & Co., Inc.—	.44	Carl M. Loeb, Rhoades & Co.—	1.09
Alex. Brown & Sons—	.75	Irving Lundborg & Co.—	.44
Burns Bros. & Denton, Inc.—	.30	Manley, Bennett & Co.—	.30
Butcher & Sherrerd—	.44	Laurence M. Marks & Co.—	1.09
Clark, Dodge & Co.—	1.09	Mason-Hagan, Inc.—	.44
Richard W. Clarke Corp.—	.30	McCormick & Co.—	.44
Julien Collins & Co.—	.30	Merrill Lynch, Pierce, Fenner & Beane—	2.37
Curtis & Co.—	.44	Mitchum, Jones & Templeton—	.30
Crowell, Weedon & Co.—	.30	Morgan Stanley & Co.—	2.84
Crutenden, Podesta & Co.—	.30	Nesbitt, Thomson & Co., Inc.—	.75
J. M. Dain & Co., Inc.—	.30	Newburger & Co.—	.30
Davis, Skaggs & Co.—	.30	The Ohio Company—	.44
Dewar, Robertson & Pancoast—	.30	Pacific Northwest Co.—	.44
Dillon, Read & Co. Inc.—	2.84	Paine, Webber, Jackson & Curtis—	2.37
Dittmer & Co., Inc.—	.30	Putnam & Co.—	.44
Dominick & Dominick—	1.09	Quail & Co., Inc.—	.30
The Dominion Securities Corp.—	.75	Reisnes, Ely, Beck & Co.—	.30
Drexel & Co.—	1.09	The Robinson-Humphrey Co., Inc.—	.30
Eastman Dillon, Union Securities & Co.—	2.37	Rotan, Mosle & Co.—	.44
Elworthy & Co.—	.30	Rowles, Winston & Co.—	.30
Equitable Securities Corp.—	1.09	Salomon Bros. & Hutzler—	1.09
Estabrook & Co.—	.75	Saunders, Silver & Co.—	.30
The First Boston Corp.—	2.84	Schneider, Bernet & Hickman, Inc.—	.30
Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.—	.30	Schwabacher & Co.—	.30
Alester G. Furman Co., Inc.—	.30	Scott, Horner & Co.—	.30
Glore, Forgan & Co.—	2.37	Shearson, Hammill & Co.—	.44
Goldman, Sachs & Co.—	2.37	Shields & Company—	1.09
Hallgarten & Co.—	1.09	Shuman, Agnew & Co.—	.75
Hallowell, Sulzberger & Co.—	.30	Smith, Barney & Co.—	2.37
Wm. P. Harper & Son & Co.—	.30	F. S. Smithers & Co.—	.75
Harriman Ripley & Co., Inc.—	2.37	William R. Staats & Co.—	.44
Hemphill, Noyes & Co.—	1.09	Carl W. Stern & Co., Inc.—	.30
Hill Richards & Co.—	.30	Stern, Frank, Meyer & Fox—	.30
J. A. Hogle & Co.—	.30	Stone & Webster Securities Corp.—	4.95
Hornblower & Weeks—	1.09	Sutro & Co.—	.30
Hooker & Fay—	.30		

	%		%
Thomas & Co.—	.30	Wagenseller & Durst, Inc.—	.30
Spencer Trask & Co.—	.75	G. H. Walker & Co.—	1.09
Tucker, Anthony & R. L. Day—	.75	Watling, Lerchen & Co.—	.44
Underwood, Neuhaus & Co., Inc.—	.30	Wertheim & Co.—	1.09
Victor, Common, Dann & Co.—	.30	Dean Witter & Co.—	2.37
		Arthur L. Wright & Co., Inc.—	.30

The firms and corporations named below have severally agreed to purchase from the company the respective numbers of shares of new first preferred stock set forth opposite their names:

	Shares		Shares
White, Weld & Co.—	7,700	W. E. Hutton & Co.—	1,350
A. C. Allyn & Co., Inc.—	1,350	Ingalls & Snyder—	400
Robert W. Baird & Co., Inc.—	525	Kidder, Peabody & Co.—	2,900
J. Barth & Co.—	400	Lazard Freres & Co.—	2,900
Bateman, Eichler & Co.—	525	Lee Higginson Corp.—	1,350
A. G. Becker & Co. Inc.—	2,900	Lehman Brothers—	3,000
William Blair & Co.—	525	Lester, Ryons & Co.—	525
Blunt Ellis & Simmons—	525	Carl M. Loeb, Rhoades & Co.—	1,350
Blyth & Co., Inc.—	3,600	Irving Lundborg & Co.—	525
Bosworth, Sullivan & Co., Inc.—	525	Laurence M. Marks & Co.—	1,350
Burns Bros. & Denton, Inc.—	400	Mason-Hagan, Inc.—	525
Butcher & Sherrerd—	525	McCormick & Co.—	525
Clark, Dodge & Co.—	1,350	Merrill Lynch, Pierce, Fenner & Beane—	2,900
Richard W. Clarke Corp.—	400	The Ohio Co.—	525
Julien Collins & Co.—	400	Paine, Webber, Jackson & Curtis—	2,900
Curtis & Co.—	525	Quail & Co., Inc.—	400
Crowell, Weedon & Co.—	400	Rotan, Mosle & Co.—	525
J. M. Dain & Co., Inc.—	400	Salomon Bros. & Hutzler—	1,350
Davis, Skaggs & Co.—	400	Saunders, Silver & Co.—	400
Dewar, Robertson & Pancoast—	400	Schneider, Bernet & Hickman, Inc.—	400
Dittmer & Co., Inc.—	400	Schwabacher & Co.—	400
Dominick & Dominick—	1,350	Shields & Company—	1,350
The Dominion Securities Corp.—	1,350	Shuman, Agnew & Co.—	1,350
Drexel & Co.—	1,350	Smith, Barney & Co.—	2,900
Eastman Dillon, Union Securities & Co.—	2,900	F. S. Smithers & Co.—	525
Elworthy & Co.—	400	William R. Staats & Co.—	525
Equitable Securities Corp.—	1,350	Carl W. Stern & Co., Inc.—	400
Estabrook & Co.—	1,350	Stern, Frank, Meyer & Fox—	400
The First Boston Corp.—	3,600	Stone & Webster Securities Corp.—	6,375
Glore, Forgan & Co.—	2,900	Sutro & Co.—	400
Goldman, Sachs & Co.—	2,900	Spencer Trask & Co.—	1,350
Hallowell, Sulzberger & Co.—	400	Underwood, Neuhaus & Co., Inc.—	400
Harriman Ripley & Co., Inc.—	2,900	Victor, Common, Dann & Co.—	400
Hemphill, Noyes & Co.—	1,350	Wagenseller & Durst, Inc.—	400
J. A. Hogle & Co.—	400	G. H. Walker & Co.—	1,350
Hornblower & Weeks—	1,350	Watling, Lerchen & Co.—	525
Hooker & Fay—	400	Dean Witter & Co.—	2,900
Howard, Weil, Labouisse, Friedrichs & Co.—	400		
E. F. Hutton & Co.—	525		

In progress with the company reopening the Rara Avis Mine in Gilpin County, Colorado.

Immediately prior to the preparations for this issue of stock, Henry de Linde, Idaho Springs, Colo., owned all of the authorized stock of the company, or 2,000 shares of \$100 par. He sold 422 shares for \$150,000 to a new group of stockholders, and then sold 1,411 shares to the company in exchange for a \$500,000 note, due and payable Dec. 1, 1957. The new management recapitalized the company to 3,000,000 shares of no par stock; and the stock was then split on a 597-for-1 basis.

The new group includes Mark H. Stepelton, President, of Colorado Springs, who owns 650,000 shares (or 49.206% of the reclassified shares); Roland L. Wisdom, Vice-President, of Belton, Mo., 118,876 shares; and Donald U. West, Secretary, of Richards-Gebaur AFB, Mo., 120,586 shares. Mr. Linde still owns 250,000 shares. Messrs. Stepelton, Wisdom, West and de Linde received 969,395 of these shares in exchange for certain properties. According to the prospectus, the combined cost of the stockholdings of the promotion group is \$176,311.10 (including the \$150,000 paid to Mr. de Linde) and properties worth in excess of \$50,000.

Proceeds of the sale of the 500,000 shares to the public will be used as follows: \$500,000 to pay off the de Linde note; \$50,000 for equipment; \$150,000 for milling facilities; \$25,000 for development work; \$21,000 for certain miscellaneous expenses; and \$224,000 as a reserve for acquisition of additional property, equipment and mining operations, and for other working capital.

Federal Machine & Welder Co.—Acquisition—

This company has acquired a controlling interest in Berkeley-Davis, Inc., Danville, Ill., according to A. S. Blagden, President. Berkeley-Davis, Inc. has been in operation for several years as a builder of special machinery, specializing in automatic arc welding equipment. It has been owned and operated by John P. Berkeley and Charles Davis, who will continue with a substantial ownership and as the operators of the company. This company now owns and operates in a small modern industrial plant with a present capacity of approximately \$500,000 annually, which can be increased from time to time, as conditions warrant.—V. 186, p. 524.

Financial General Corp.—Reports Increased Earnings

This corporation on Aug. 19 reported consolidated net income from operations (including equity in the earnings of subsidiaries) of 29c per share of common stock for the first six months of 1957. The comparable per share amount in the 1956 period was 18c. In addition, gains on the sale of securities, net after Federal income taxes, were realized in an amount equivalent to 12c per share, compared to a nominal loss a year ago.—V. 185, p. 1636.

Financial Industrial Fund, Inc.—Dividend—Assets—

On Sept. 16, 1957, the approximate 45,000 shareholders of this \$78,000,000 investment company will receive \$721,000 from FIF's 87th consecutive quarterly dividend, plus a capital gains distribution of \$2,266,000. Charles F. Smith, President, announced on Aug. 13. This dividend payment will amount to 3½ cents per share in investment income dividends and 11 cents per share in capital gains.

This Financial Industrial Fund has paid dividends to its shareholders every three months since the Fund began business late in 1935. During the current fiscal year, quarterly dividends declared amounted to approximately \$2,567,000 at the rate of 14 cents per share, the largest dividend paid in any year of the Fund's history.

Total assets of the Fund on Aug. 12, 1957, were \$78,692,845 representing an increase of \$18,161,383 above the year-ago asset figure of \$60,531,462.

The number of Fund shareholders increased over 40% during the past 12 months.—V. 186, p. 112.

Fireman's Fund Insurance Co.—Earnings Show Impvt.

This company and its subsidiary companies report a net operating gain of \$50,000 for the first six months ended June 30, 1957. This compares with a net loss of \$8,107,000 for the same period last year. The operating results include an underwriting loss of \$5,542,000, net investment income of \$5,527,000 and a gain of \$65,000 on sales of investments. The earnings per share for the six months' period was 56 cents, after adjustment to eliminate realized gain in the investment portfolio but including equity in unearned premium reserve increase.

Premium writings for the six month period totaled \$106,081,000, a 2.2% decrease over the corresponding period a year ago. Unearned premium reserves increased \$4,857,000 and loss reserves declined \$612,000 since Dec. 31, 1956.

As of June 30, 1957, Fireman's Fund reported total admitted assets of \$454,144,000, reserve for unearned premiums of \$181,058,000 and reserve for losses and loss expense of \$105,323,000. Cash totaled \$12,664,000. Securities totaled \$370,216,000. Shareholders' equity, on the 3,000,000 shares outstanding as of June 30, 1957, including 35% of the unearned premium reserve, was \$67.63 per share.—V. 185, p. 1385.

(M. H.) Fishman Co., Inc.—July Sales Higher—

Period End. July 31— 1957—Month—1956 1957—7 Mos.—1956
Sales \$1,362,502 \$1,314,346 \$7,696,817 \$7,509,554
—V. 186, p. 317.

Flexible Tubing Corp.—Sales and Earnings Rise—

Six Months Ended June 30— 1957 1956
Net sales \$1,908,249 \$1,246,983
Cost and expenses 1,711,035 1,153,391
Federal and State income taxes (estimated) 104,500 49,100

Net income \$92,714 \$44,492
Earnings per common share \$0.76 \$0.52

*After preferred dividend requirements. †Adjusted to reflect four-to-one stock split effective March 11, 1957, the number of shares outstanding was: June 30, 1956, 82,000; June 30, 1957, 117,000.

BALANCE SHEET, JUNE 30

ASSETS— 1957 1956
Current assets \$1,535,123 \$722,111
Fixed assets (net) 464,488 323,810
Other assets 187,297 77,631

Total assets \$2,186,908 \$1,123,552

LIABILITIES— 1957 1956
Current liabilities \$770,807 \$378,601
First mortgage bonds due April 1, 1972 600,000
Other long-term liabilities 107,644 308,384
Preferred stock 135,000 135,000
Common stock 117,000 182,000
Capital surplus 111,759
Retained earnings 344,698 219,567

Total liabilities and stockholders' equity \$2,186,908 \$1,123,552

†See footnote "†" under earnings statement above.—V. 135, p. 2445.

Florida East Coast Ry.—June Earnings Up—

Period End. June 30— 1957—Month—1956 1957—6 Mos.—1956
Railway oper. revenue— \$2,559,162 \$2,429,117 \$21,781,304 \$20,887,374
Railway oper. expenses— 2,114,839 2,089,674 16,495,964 15,353,518

Net rev. from railway operations \$444,323 \$339,443 \$5,285,340 \$5,533,856

Net rev. oper. income 173,074 166,983 2,064,198 2,478,445
—V. 186, p. 213.

Flour Mills of America, Inc.—Reports Loss—

Although operations of this corporation in the fiscal year ended May 31 were "disappointing," conditions currently existing justify an "encouraging outlook for the future," J. R. Mulroy, President, stated on Aug. 15.

The company reported the loss for the latest fiscal year was due in part to unprofitable commercial feed business of a recently acquired subsidiary and, to some degree, to unfavorable market conditions.

Most of the loss occurred in the operations of Bewley Mills, which had been acquired during the year through the issuance of 71,967 shares of common stock of Flour Mills. The consolidated net loss was \$703,014, of which \$655,843 was produced by the Bewley division. In

the previous fiscal year there was a net profit of \$690,590, or \$1.18 a common share, including income tax refunds and inventory adjustments totaling \$115,659.

Consolidated sales and operating revenues totaled \$69,268,760, up from \$49,523,312 a year before.

The company's financial condition, Mr. Mulroy noted, remains sound. Total current assets May 31 were \$10,766,246, including cash of \$1,614,623; accounts receivable of \$3,573,803 and grain inventories of \$3,507,858. Total current liabilities were \$7,770,465, including \$5,375,000 of notes to banks under a revolving credit agreement and \$1,000,000 of subordinated notes. Satisfactory credit lines have been arranged with banks and ample funds will be available to carry on a normal operation this year, he said.—V. 186, p. 525.

Food Machinery & Chemical Corp. (& Subs.)—Earnings Lower—

Period End. June 30— 1957—3 Mos.—1956 1957—6 Mos.—1956
Net sales \$83,041,013 \$80,815,983 \$161,515,344 \$148,398,837
Other income 2,060,148 2,097,811 4,494,512 4,443,077

Gross income 85,101,161 82,913,794 166,009,856 152,841,914

Costs and exps. (net) 75,113,232 73,012,440 147,198,669 135,093,115

Federal and foreign inc. taxes & renegotiation 4,806,760 4,723,922 9,670,298 8,654,857

Net income 5,181,169 5,177,432 9,140,889 9,093,942

*Earnings per com. share \$1.51 \$1.58 \$2.65 \$2.76

Common shares outstdg. 3,370,131 3,206,293 3,370,131 3,206,293

*After deduction of preferred dividends.—V. 185, p. 1042.

Forest Laboratories, Inc., Brooklyn, N. Y.—Proposes Common Stock Offering—

This corporation on Aug. 23 filed a registration statement with the SEC covering 200,000 shares of its capital stock, 10c par, to be offered for public sale at \$2.50 per share. The public offering is to be made on a "best efforts" basis by Mortimer B. Burnside & Co., Inc., for which it will receive a selling commission of 50c per share. The issuer also will pay the underwriter \$12,500 to reimburse it for expenses. In addition, the issuer is obligated to pay a finder's fee out of proceeds of \$0.625 for each share sold.

This corporation was organized under Delaware law on April 11, 1956 for the purpose of acquiring the assets of Bonded Laboratories, Inc., a New York corporation. It is engaged primarily in the business of developing, manufacturing and selling various drugs and pharmaceutical products, as well as importing cosmetic compounds and preparations from foreign markets for sale in this country. Both the company and certain of its products are said to be in the development stage, and its operations have been conducted at a deficit arising from operational, organizational and development expenses. Bonded Laboratories, Inc., Hans Lowrey (the President and sole stockholder of Bonded Laboratories and also President of Forest Laboratories), Joseph H. Leeds and Anthony Leeds are listed as promoters. Bonded Laboratories owns 66,700 shares (37.3%) and Joseph H. Leeds, 23,000 shares (12.8%) of the outstanding stock of Forest Laboratories.

Of the net proceeds of the sale of the shares, Forest Laboratories proposes to use \$140,000 for the expense of its sales force and promotion of the company's products; \$73,000 for working capital; \$60,000 for additional inventory and accounts receivable; \$50,000 for research for development in respect of new products; \$40,000 for stabilization of the market; and \$12,500 as the finder's fee.

Fort Worth & Denver Ry.—Earnings Lower—

Period End. June 30— 1957—Month—1956 1957—6 Mos.—1956
Railway oper. revenue— \$1,814,284 \$1,870,510 \$10,298,910 \$10,375,647
Railway oper. expenses 1,590,630 1,477,752 8,945,879 8,426,170

Net rev. from railway operations \$223,654 \$392,758 \$1,353,031 \$1,949,477

Net railway oper. inc.— 37,877 142,648 217,507 692,292

—V. 186, p. 213.

Franklin Stores Corp.—July Sales Up—

Period End. July 31— 1957—Month—1956 1957—7 Mos.—1956
Sales \$2,662,110 \$2,555,854 \$19,267,131 \$18,005,731
—V. 186, p. 317.

Friendly Finance, Inc., Paducah, Ky.—Files With SEC

The corporation on Aug. 26 filed a letter of notification with the SEC covering 20,375 shares of non-voting class B common stock (par \$1) to be offered at \$2 per share to holders of warrants issued March 28, 1957 to holders of 6% subordinated debentures pursuant to an exchange offer on the basis of five shares of class B stock for each \$100 of debentures. No underwriting is involved. The proceeds are to be used for working capital.—V. 177, p. 2678.

Frito Co. (& Subs.)—Earnings Increased—

Six Months Ended June 30— 1957 1956
Net sales \$15,576,916 \$13,770,062
Profit before Federal income taxes 1,194,676 1,010,503
Provision for Federal income taxes 621,816 512,655

Net profit \$572,860 \$497,848

Dividend provisions 153,876 166,162

Earnings per share \$1.12 \$0.97
—V. 185, p. 2913.

Gamble-Skogmo, Inc. (& Subs.)—July Sales Up—

Period End. July 31— 1957—Month—1956 1957—7 Mos.—1956
Sales \$9,588,871 \$8,107,065 \$59,529,854 \$53,930,299
—V. 186, p. 317.

Gardner-Denver Co.—To Expand Plant Facilities—

Major part of an extensive expansion of foundry facilities at the main plant of this company at Quincy, Ill., has been completed, according to G. V. Leese, President.

The 50-by-280-foot building and equipment involved an outlay of some \$500,000 and are part of a long-range program to increase production and improve efficiency, Mr. Leese said.—V. 186, p. 317.

General Electric Co.—Unveils New Power Transistor

This company on Aug. 20 unveiled its new 85-watt silicon power transistor for the first time publicly at the "Wescon" Show at San Francisco, Calif.

The new transistor is thought to have the highest power rating of any high temperature transistor available today.

The company is now sampling key military and industrial design engineers and expects to place the new silicon device in full production early next year. The transistor is already in accelerated pilot line production at the G. E. Semiconductor Products Department's Electronics Park plant, Syracuse, N. Y.

Receives Orders for Turbine-Generator Units—

Industria Columbia de Fertilizantes, S.A. of Columbia has ordered two 7,500 kw. gas turbine-generator units from General Electric Co.'s gas turbine department.

These units, which will use natural gas as a fuel, are of General Electric Co.'s simple-cycle, single-shaft design.

The 9,375 kva. air-cooled generator for attachment to the gas turbine will be manufactured by the company's medium steam turbine, generator and gear department at Lynn, Mass.

Gas turbine-generator units are scheduled for shipment late this year. The order was placed through International General Electric, the company's overseas marketing organization.—V. 186, p. 729.

General Plywood Corp.—Partial Redemption—

The corporation has called for redemption on Sept. 21, next, 12,000 shares of 5% convertible preferred stock (par \$20) at \$21 per share and accrued dividends. Payment will be made at the Citizens Fidelity Bank & Trust Co., Louisville, Ky.

Each share of said preferred stock is convertible into three common shares prior to the close of business on Sept. 20, 1957.—V. 186, p. 213.

General Telephone Co. of California—Preferred Stock Offered—Paine, Webber, Jackson & Curtis and Mitchum, Jones & Templeton on Aug. 28 jointly made a public offering of 500,000 shares of 5½% cumulative preferred stock at par (\$20 per share).

The 5½% cumulative preferred stock is redeemable in whole or in part (selected by lot) at the option of the company, upon not less than 30 days' notice, through Aug. 31, 1962 at \$23, and thereafter at \$22 per share plus accrued dividends.

PROCEEDS—Net proceeds from the sale of the new preferred will be used by the company to repay short-term bank loans and to finance, in part, the company's continuing construction program. Capital expenditures for the six months ending Dec. 31, 1957 are expected to be approximately \$30,000,000 and for the 12 months ending Dec. 31, 1958, expenditures will reach nearly \$75,000,000.

BUSINESS—Company, formerly Associated Telephone Co., Ltd., was incorporated in California in 1929. It provides local telephone service through 66 central offices in southern and central California. The number of telephones served by the company has increased from 522,316 in 1952, to 865,626 in 1957. Approximately 99% of the company's system is dial operated. The company's executive offices are in Santa Monica, Calif.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

*First mortgage bonds—

Series B, 3¼%, due Dec. 1, 1969— \$1,368,000

Series C, 3¼%, due Nov. 1, 1974— 10,300,000

Series D, 3¼%, due Nov. 1, 1977— 6,950,000

Series E, due Nov. 1, 1978 (3½%)— 6,000,000

Series F, due Nov. 1, 1979 (2½%)— 15,000,000

Series G, due Oct. 1, 1981 (3½%)— 10,000,000

Series H, due Oct. 1, 1982 (3½%)— 10,000,000

Series I, due Feb. 1, 1958 (3½%)— 12,000,000

Series J, due Sep. 1, 1986 (4½%)— 20,000,000

Series K, due June 1, 1987 (5%)— 20,000,000

3½% s. l. fund debts. (due Feb. 1, '81) \$14,900,000

3½% serial notes (due 1958-1966)— 4,500,000

Bank loans—short-term— 24,000,000

Cumulative pfd. stock (\$20 par value)

4½% series— 280,312 shs. 280,312 shs.

Future series, if any— 19,888 shs. None

4½% cum. pfd. stock (\$20 par value) 1,000,000 shs. 718,862 shs.

5% cum. pfd. stock (\$20 par value) 500,000 shs. 500,000 shs.

5½% cum. pfd. stock (\$20 par value) 500,000 shs. 500,000 shs.

Common stock (\$20 par value) 5,500,000 shs. 5,133,038 shs.

*The aggregate principal amount of bonds that may be issued under the indenture is not limited, except that the indenture contains certain restrictions and conditions upon the issuance of additional bonds and the manner of such issuance.

†Unlimited.

The company has arrangements with Security-First National Bank of Los Angeles, Bank of American National Trust and Savings Association, Citizens National Trust & Savings Bank of Los Angeles and The First National City Bank of New York to borrow from time to time up to Oct. 31, 1957, an aggregate amount not to exceed \$24,000,000 outstanding at any time on an unsecured basis, at the prime unsecured commercial loan rate of interest prevailing at the date the respective loan is made.—V. 186, pp. 625 and 213.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. June 30— 1957—Month—1956 1957—6 Mos.—1956
Operating revenues \$1,817,550 \$1,752,156 \$10,793,682 \$10,306,958
Operating expenses 1,077,322 1,036,634 6,498,915 6,145,878

Federal income taxes 244,000 254,332 1,425,000 1,472,351

Other operating taxes 169,489 146,589 979,108 882,402

Net operating income \$326,739 \$314,601 \$1,890,659 \$1,806,327

Net after charges— 250,218 251,029 1,445,894 1,456,378

—V. 186, p. 317.

General Telephone Co. of Ohio—Earnings—

Period End. June 30— 1957—Month—1956 1957—6 Mos.—1956
Operating revenues \$920,837 \$835,783 \$5,362,468 \$4,861,923
Operating expenses 513,493 501,797 3,134,146 2,920,666

Federal income taxes 142,000 116,000 766,000 661,000

Other operating taxes 73,163 65,648 431,186 410,251

Net operating income \$187,181 \$152,338 \$1,031,136 \$870,006

Net after charges— 138,312 112,048 745,885 638,063

—V. 186, p. 317.

General Telephone Co. of the Southeast—Preferred Stock Offered—An offering of 27,880 shares of 5.80% cumulative preferred stock was made on Aug. 26, through Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. (dealer-managers), at par (\$25 per share), plus accrued dividends. This is part of an issue of 120,000 shares, of which 92,120 shares are being offered to stockholders. See also V. 186, p. 729.

General Telephone Co. of the Southwest—Earnings—

Period End. June 30— 1957—Month—1956 1957—6 Mos.—1956
Operating revenues \$2,121,043 \$1,715,966 \$11,697,742 \$9,791,585
Operating expenses 1,460,648 1,080,316 7,767,029 6,149,665

Federal income taxes 213,000 251,000 1,357,000 1,465,507

Other operating taxes 138,472 104,458 756,725 621,835

Net oper. income \$308,923 \$280,192 \$1,816,988 \$1,614,578

Net after charges— 213,190 223,846 1,327,939 1,252,416

—V. 186, p. 317.

General Tire & Rubber Co.—To Split Stock, Etc.—

The stockholders on Sept. 5 will consider: (a) amending the articles of incorporation to change the authorized number and par value of the shares of the common stock from 2,500,000 shares, \$2.50 par value to 7,500,000 shares, \$3¼ cents par value, and to change each issued share of common stock, \$2.50 par value, into three shares of common stock, \$3¼ cents par value; (b) and

South Blvd., Jamaica, N. Y. Executive offices will remain at 91-27 38th Place, Jamaica, N. Y.

"The rapid growth of our distributor program necessitated moving this subsidiary to larger quarters," Mr. Easton stated. "To date, over 50 of the finest electronic jobbers in the U. S. and Canada have become authorized G. T. distributors. All now have General Transistor products in stock and are ready to offer immediate nation-wide delivery."—V. 186, p. 420.

General Waterworks Corp.—Semi-Annual Earns. Off

This corporation reports net income of \$479,793 for the six months ended June 30, 1957, equal after preferred dividends to 40.2 cents a share on an average of 845,698 common shares outstanding. This compares with a net income of \$476,018 in the like 1956 period equal after preferred dividends to 47.5 cents a share on an average of 778,748 common shares then outstanding. The 1957 net income includes a profit of \$25,598 on sale of property.

For the 12 months ended June 30, 1957, net income amounted to \$1,215,152, equal after preferred dividends to \$1.16 a share on an average of 824,897 common shares outstanding. This compares with \$1,048,738 for the 12 months ended June 30, 1956, equal after preferred dividends to \$1.10 a share on an average of 766,558 common shares then outstanding. The 12-month figures include profits on sales of properties of \$139,002 and \$68,536 respectively.—V. 186, p. 214.

Genisco, Inc., Los Angeles, Calif.—Files With SEC—

The corporation on Aug. 16 filed a letter of notification with the SEC covering 3,500 shares of common stock (par \$1) to be offered at the market through Lester, Ryons & Co., Los Angeles, Calif. The proceeds are to go to a selling stockholder.—V. 186, p. 44.

Genung's Inc.—Securities Sold—The public offerings made on Aug. 21 of \$500,000 of 6½% convertible debentures, due Aug. 1, 1977, at 100% and accrued interest and of 20,000 shares of common stock at \$8.87½ per share, through P. W. Brooks & Co., Inc., have been completed. For details, see V. 186, p. 839.

Georgia & Florida RR.—June Earnings Improved—

Period End. June 30—	1957—Month—	1956—Month—	1957—6 Mos.—	1956—6 Mos.—
Railway oper. revenue—	\$249,112	\$278,186	\$1,669,225	\$1,821,046
Railway oper. expenses—	213,828	250,042	1,464,444	1,537,914
Net rev. from railway operations—	\$35,284	\$28,144	\$204,781	\$283,132
Net ry. oper. income—	420	*7,166	*21,660	49,922

*Deficit.—V. 186, p. 214.

Georgia-Pacific Corp.—New President Elected—

Robert B. Pamplin has been elected President, with his headquarters at the company's general offices at Portland, Ore., it was announced on Aug. 31 by Owen R. Cheatham, who continues as Chairman of the Board and Chief Executive Officer.

Mr. Pamplin, prior to his election to the Presidency, served as executive Vice-President, in which position he acted as the chief operating officer of the corporation. He is also a director and a member of the executive committee.—V. 186, p. 839.

Georgia RR.—June Earnings Increased—

Period End. June 30—	1957—Month—	1956—Month—	1957—6 Mos.—	1956—6 Mos.—
Railway oper. revenue—	\$700,552	\$718,765	\$4,263,371	\$4,496,598
Railway oper. expenses—	630,290	660,313	3,914,752	3,945,943
Net rev. from railway operations—	\$70,262	\$58,452	\$348,619	\$550,655
Net ry. oper. income—	77,617	65,211	383,867	520,993

—V. 186, p. 214.

Georgia Southern & Florida Ry.—Reports Loss—

Period End. June 30—	1957—Month—	1956—Month—	1957—6 Mos.—	1956—6 Mos.—
Railway oper. revenue—	\$669,045	\$811,968	\$4,904,868	\$5,308,123
Railway oper. expenses—	672,614	675,301	3,988,766	3,987,819
Net rev. from ry. ops.—	\$16,431	\$136,667	\$916,102	\$1,320,304
Net ry. oper. income—	*191,958	*79,494	*345,481	81,618

*Deficit.—V. 186, p. 214.

(G. M.) Giannini & Co., Inc.—Reports Record Sales—

Sales of \$5,558,387, the highest volume ever experienced by this corporation in a six months period were reported on Aug. 19 by Gabriel M. Giannini, President.

Net earnings for the period, the first 26 weeks in 1957, were \$206,503, equal to 58 cents per share after preferred dividends, on the 356,543 common shares outstanding at June 30.

No exact earnings comparison with last year can be made since the corporation's accounting procedure was then based on 13 four-week periods, Dr. Giannini stated. However, net earnings for the first 28 weeks of 1956 were \$194,535, equal to 61 cents per share on the 300,000 shares outstanding after giving effect to the 200% stock dividend paid December 1956. No dividends were paid on the preferred stock since it was not issued until June 1956. Sales for the first 28 weeks of 1956 were \$4,700,000.

In the first half of this year holders of 4,638 shares of 5½% cumulative convertible preferred stock, series A, exercised conversion rights resulting in an increase of 6,543 common shares.

Total sales for 1957, Dr. Giannini said, are expected to approximate \$11,000,000 and an improvement in the profit margin is anticipated in the latter half of the year.—V. 186, p. 1886.

Gibbs Automatic Moulding Corp., Henderson, Ky.—Debentures Offered—Cook Enterprise, Inc., Terre Haute, Ind., on Aug. 8 publicly offered \$1,000,000 of 6% convertible debentures, due March 31, 1967, at 100% and accrued interest.

The net proceeds are to be used to increase the company's activities and for working capital.—V. 186, p. 729.

Giddings & Lewis Machine Tool Co.—Earnings Higher

This company on Aug. 11 reported increases of 56% in earnings and 19% in sales for the six months ended June 30, 1957.

Ralph J. Kraut, President, said earnings were \$1,124,085 after taxes, equal to \$2.67 a share on 422,750 shares of common stock outstanding, compared with \$719,108 and \$1.70 a share on the same number of shares in the 1956 first half.

Sales amounted to \$19,025,393 in the first six months, of which 23.7% represented export shipments. Sales were \$15,988,779 in the corresponding period a year ago.

Working capital at mid-year 1957 was \$10,824,704, compared with \$10,106,964 a year ago, an increase of \$717,740. Long term debt at June 30, 1957 was \$3,612,285, a reduction of \$356,000 from the figure at June 30, 1956. Stockholders' equity increased from \$29.25 per share to \$31.70.—V. 186, p. 2098.

Glen Alden Corp.—Sales and Earnings Rise—

For the first six months of 1957 consolidated net sales for all operations totaled \$36,872,000 compared with \$35,481,000 for 1956. Consolidated net earnings were \$1,527,000 compared with \$777,000 in 1956. These earnings are before Federal taxes and after depletion and depreciation charges of \$917,000. Because of the corporation's tax position, there will be no Federal taxes.

During the first six months of this year, the company purchased 31,000 shares of its own common stock on the open market, bringing the total number of shares bought since the acquisition of The Mathes Co., Inc. to 81,000. When Mathes was acquired, 100,000 shares of Glen Alden stock were issued to them in part payment.

F. O. Case, President, on Aug. 9 further stated:

"Earnings for the second half of 1957 are expected to show, as in previous years, an improvement over the first half. Coal prices will be higher and shipments are expected to equal the first half. Mathes commitments for heat pumps for the balance of the year should more than offset the reduction in small window unit sales."

"Ward LaFrance Truck Corp., Elmira, N. Y., has been operating profitably for several months, and its increased volume is the result of the great amount of work that has been done to improve the operations of that company."—V. 186, p. 625.

(B. F.) Goodrich Co.—Announces Turnpike Tire—

A new high-speed six-ply tubeless passenger tire that "provides maximum safety at top turnpike speeds and yet gives long wear at regular speeds" was announced on Aug. 22 by E. F. Tomlinson, President of the B. F. Goodrich Tire Co.

To develop this tire, the "Silvertown 125," BFG engineers tested hundreds of tires with different cord angles, cord fabrics and tread designs on a test track "at speeds far faster than any motorists can safely travel," Mr. Tomlinson said.—V. 186, p. 729.

Goodyear Tire & Rubber Co. (& Subs.)—Earnings Up

Six Months Ended June 30—	1957	1956
Net sales—	\$721,035,882	\$683,066,058
Other income—	1,808,003	1,874,839
Total income—	\$722,843,885	\$684,940,897
Cost of goods sold—	526,643,265	507,586,765
Depreciation—	20,437,860	18,173,443
Selling, administrative and general expense—	95,850,439	89,855,895
Interest on funded and other debt—	4,410,328	4,454,018
United States and foreign income taxes—	38,484,000	33,334,000
Minority shareholders' equity in earnings of foreign subsidiary companies—	644,408	881,093
Provision for restricted earnings of certain foreign subsidiaries—	430,000	—
Net income—	\$35,943,585	\$30,655,683
Dividends on common stock—	18,570,830	18,202,167
Earnings per common share—	\$3.47	\$2.96

Working capital at June 30, 1957 amounted to \$448,059,051 and the ratio of current assets to current liabilities was 4.4 to 1.

Acquires New Curing Method—

Patent rights and trademarks covering manufacture and distribution of a new curing method for retreading tires have been purchased by this company from Gibbs Research & Manufacturing Corp., of Jamesville, Wis., it was announced on Aug. 26 by Victor Holt, Jr., Goodyear Vice-President, who said the transaction also includes purchase of equipment for manufacture of the new curing method.

The Gibbs Electronic Speed Cure is a method of applying heat to the inside of a tire casing while it is in the mold for retreading. At the same time heat is applied from the mold itself.

Use of the system, said Mr. Holt, will cut average curing time of retread tires about 50% while assuring more uniform cures which result in longer tread wear. Another advantage is the substantial increase in retread production made possible without costly additions of floor space and equipment.

Manufacturing equipment and production of the new items will be transferred to Goodyear plants and the bands and control units will be made available to retreaders through the Goodyear sales organization.—V. 186, p. 420.

Grain Elevator Warehouse Co.—Reports Profit—

Operations of this company during its first fiscal year of operation, the 12 months ended June 30, 1957, showed net income of \$123,435, or 99 cents per share on the 123,528 shares of common stock outstanding, it was announced on Aug. 19 by W. A. Donnelly, President, in the first annual report mailed to shareholders. The income was after special credits, charges and provisions for taxes.

This company was formed last year to construct and acquire storage facilities for agricultural products and for the acquisition of securities of other corporations.

Shortly after the company was organized, it acquired grain elevator storage facilities at Garden City, Kan., with initial capacity of 792,000 bushels. Mr. Donnelly stated that the company will more than triple its storage capacity during the current fiscal year, pointing out that it already has completed a warehouse on President's Island, Memphis, Tenn., with capacity of 792,000 bushels, and that construction is currently under way on a grain storage warehouse having capacity of 889,000 bushels at Wales Road, Toledo, Ohio. It is anticipated that this plant will be completed by the end of this month.

With capacity more than tripled during the current year, Mr. Donnelly predicted that earnings of Grain Elevator during the fiscal year which just started will be more than adequate to provide for interest charges, depreciation, thus showing a profit for the common stock. It is anticipated that the full benefits of the added facilities will become increasingly reflected in the earnings of Grain Elevator later in the current year after normal non-recurring start-up expenses are out of the way. The company, therefore, looks forward to a successful operating year, he concluded.—V. 186, p. 719.

Grand Trunk Western RR.—Reports Loss—

Period End. June 30—	1957—Month—	1956—Month—	1957—6 Mos.—	1956—6 Mos.—
Railway oper. revenue—	\$4,601,000	\$5,275,000	\$30,631,000	\$32,190,000
Railway oper. expenses—	4,326,615	4,487,233	26,881,434	26,958,403
Net rev. from ry. ops.—	\$274,385	\$787,767	\$3,749,566	\$5,231,597
Net ry. oper. deficit—	562,050	218,334	1,634,239	293,877

—V. 186, p. 214.

Grand Union Co.—Opens Two New Supermarkets—

Two new supermarkets were opened on Aug. 21 by this company, Lansing P. Shield, President, announced. One is located in Danbury, Conn., and the other in Port Henry, N. Y. They bring to 369 the number of markets currently being operated by Grand Union, the nation's second oldest food chain.—V. 186, p. 729.

Granite City Steel Co. (& Subs.)—Earnings Decline—

Period End. June 30—	1957—3 Mos.—	1956—3 Mos.—	1957—6 Mos.—	1956—6 Mos.—
Net sales—	\$32,292,379	\$35,616,136	\$65,988,260	\$71,573,214
Income before Federal income taxes—	5,895,505	7,832,021	13,028,956	15,692,822
Fed. income taxes (est.)—	3,038,000	4,003,000	6,767,000	8,020,000
Net income—	\$2,857,505	\$3,829,021	\$6,261,956	\$7,672,822
*Earnings per com. share—	\$1.33	\$1.79	\$2.92	\$3.58

*Based on 2,127,409 common shares outstanding at June 30, 1957, after deducting preferred dividend requirements of \$27,027 and \$57,964 for the three months and six months ended June 30, 1957, respectively.—V. 186, p. 729.

(W. T.) Grant Co.—July Sales Increased—

Period End. July 31—	1957—Month—	1956—Month—	1957—7 Mos.—	1956—7 Mos.—
Sales—	\$26,451,174	\$24,821,894	\$195,544,423	\$179,266,441

—V. 186, p. 318.

Grayson-Robinson Stores, Inc.—July Sales Up—

Period End. July 31—	1957—Month—	1956—Month—	1957—12 Mos.—	1956—12 Mos.—
Sales—	\$3,304,126	\$2,908,572	\$41,431,978	\$38,991,825

—V. 186, p. 318.

Great Lakes Natural Gas Corp.—Offering Postponed—

The proposed offering of 779,393 shares of common stock of this corporation to common stockholders of Great Lakes Oil & Chemical Co. at \$1.25 per share has been postponed. It had been intended to offer said shares to stockholders of record Aug. 16, 1957 on the basis of one Natural Gas share for each four Oil & Chemical shares held (with an oversubscription privilege). Subscription rights were to have expired on Aug. 30. These dates do not now apply. See also V. 186, p. 318.

Great Lakes Oil & Chemical Co.—Offer Delayed—

See Great Lakes Natural Gas Corp. above.—V. 186, p. 318.

Great Northern Ry.—Earnings—

Period End. June 30—	1957—Month—	1956—Month—	1957—6 Months—	1956—6 Months—
Railway oper. revenue—	\$26,036,599	\$25,997,686	\$130,709,189	\$129,742,974
Railway oper. expenses—	18,347,839	18,632,016	102,758,708	102,696,390
Net rev. from ry. oper.—	7,688,760	7,365,670	27,950,481	27,046,584
Net railway oper. income—	2,618,108	2,631,277	10,853,650	11,190,921

—V. 186, p. 318.

Green Bay & Western RR.—June Net Higher—

Period End. June 30—	1957—Month—	1956—Month—	1957—6 Mos.—	1956—6 Mos.—
Railway oper. revenue—	\$337,909	\$346,520	\$2,255,096	\$2,230,887
Railway oper. expenses—	278,087	296,595	1,637,730	1,705,531
Net rev. from ry. ops.—	\$59,822	\$49,925	\$617,366	\$525,356
Net ry. oper. income—	8,788	2,372	153,517	117,669

—V. 186, p. 112.

(H. L.) Green Co., Inc.—July Sales Higher—

Period End. July 31—	1957—Month—	1956—Month—	1957—6 Mos.—	1956—6 Mos.—
Sales—	\$8,193,768	\$8,123,551	\$49,360,223	\$49,444,054

—V. 186, p. 318.

Grumman Aircraft Engineering Corp.—Navy Contract

This corporation's transonic fighter-trainer, the F9F-8T Cougar, will be ordered by the Navy to fulfill fleet requirements for that type aircraft, according to an announcement issued by the Navy on Aug. 21. Overall dollar value of the contract was not disclosed, nor was the total number of airplanes to be ordered. A Grumman spokesman, however, said the contract would "probably be a substantial one." The announcement also said that no changes would be made in the current contract for the firm's supersonic F11F-1 Tiger, and that small initial production quantity was planned for a new version of Grumman's S2F Tracker, an anti-submarine airplane. The F9F-8T, a two-seat version of the Cougar jet fighter, is in service with the Navy as an operational fighter-trainer.

Also in current production or development at the Bethpage plant for the Navy are the TF-1 Trader, cargo-passenger airplane, the WF-2 Tracer, an early-warning airplane, and the F9F-8P photo-recon jet. The Albatross amphibian is also in service with the Navy, as well as with the Air Force and the Coast Guard. In addition to military aircraft production, the firm is developing a turbo-prop executive transport airplane scheduled for delivery in May of 1958.—V. 186, p. 525.

CONSOLIDATED STATEMENT OF EARNINGS

Six Months Ended June 30—	1957	*1956
Sales and other income—	\$90,603,052	\$89,687,485
Income before taxes—	4,408,469	8,494,543
Provision for Federal income taxes—	12,285,000	4,400,000
Net income—	\$2,123,469	\$4,094,543
Shares outstanding—	2,200,000	2,200,000
Earnings per share—	\$0.97	\$1.86

*Does not include subsidiaries. †Includes provision for renegotiation.

Backlog at June 30, 1957 amounted to \$230,950,000. Actually, during the second quarter a reduction of approximately \$27,600,000 occurred because target prices were substantially below the letters of intent approximations carried in previous backlogs. Early in July the corporation received an amendment to a letter of intent increasing the quantity of a model in current production; this will add \$20,000,000 to its backlog.—V. 186, p. 525.

Gulf, Mobile & Ohio RR.—Earnings—

Period End. June 30—	1957—Month—	1956—Month—	1957—6 Months—	1956—6 Months—
Railway oper. revenue—	\$6,636,498	\$6,378,263	\$42,424,013	\$41,281,047
Railway oper. expenses—	5,384,617	5,238,171	33,760,589	31,323,165
Net rev. from ry. oper.—	\$1,251,881	\$1,140,092	\$8,663,424	\$9,957,882
Net railway oper. income—	298,038	337,967	2,459,214	3,466,870

—V. 186, p. 112.

Gulton Industries, Inc., Metuchen, N. J.—To Produce Laminage Under General Motors License—

This corporation has been awarded a license for the production of a Laminage, under patent rights held by the General Motors Corp., it was announced on Aug. 30 by Dr. Leslie K. Gulton, President.

The Laminage is a production tool used for the checking of platings and coatings on metals and other electrically conductive materials. In use on the production or assembly line, the instrument measures thickness of enamel or ceramic coatings and metal platings to extremely fine tolerances, and can detect pinholes and flaws in production line items not readily seen by inspectors. Such other applications as the testing of skias and vital engine parts in supersonic and hypersonic aircraft, guided missiles and rockets, against corrosion and damage due to plating or coating irregularities, are also foreseen.

The Laminage operates on the eddy current absorption principle using a sweeping high frequency oscillator.

The licensing agreement between the two companies is non-exclusive.

Announces New Brochure—

"From Raw Materials to Complete Systems" is the title of a new facilities brochure issued by this corporation.

Detailed and descriptive, the new brochure was designed to acquaint industrialists with the extensive research and development program for industry conducted by Gulton Industries, Inc.

The eight-page, illustrated brochure highlights the company's activities in the areas of materials research, component development, data instrumentation, ultrasonic and acoustic research, medical instrumentation, underwater sound, ordnance development and nuclear research.—V. 186, p. 729.

Gurries Mfg. Co., San Jose, Calif.—Files With SEC—

The company on Aug. 20 filed a letter of notification with the SEC covering 12,000 shares of common stock (par \$10) to be offered to a restricted group of named individuals (minimum sale 500 shares) at \$12.50 per share. Hooker & Fay are the underwriters. The proceeds are to be used to pay current indebtedness and for working capital.

The business of the company is the manufacturing of land forming farm equipment.

Hammermill Paper Co. (& Subs.)—Sales & Earnings Off

26 Weeks Ended—	June 30, '57	July 1, '56
Net sales—	\$23,292,448	\$24,360,240
Income before taxes—	2,056,341	3,588,003
Federal and State taxes on income—	835,700	1,789,500

Net income—	\$1,220,641	\$1,798,503
Dividends on preferred stock—	63,210	64,331
Dividends on common stock—	800,586	756,236
*Earnings per share of common stock—	\$1.08	\$1.70

*After preferred dividends and based on 1,067,521 common shares outstanding at June 30, 1957, and 1,017,194 shares outstanding at July 1, 1956.—V. 183, p. 2417.

Harbison-Walker Refractories Co.—Research Center—

Construction of an integrated modern Research Center has begun by this company on a 21-acre suburban site south of Pittsburgh, Pa. When completed next year, the million dollar project will house all of the company's extensive research activities. Employing approximately 100, the Research Center will provide expanded facilities and staff for the study of highly refractory materials and the development of processes for converting them into industrial products. Ample provision is being made for future expansion.

Harley Patents, Inc., New York, N. Y.—Files With SEC

The corporation on Aug. 16 filed a letter of notification with the SEC covering 200 shares of 5% cumulative preferred stock (par \$100) to be offered in exchange for \$20,000 of 4% notes now outstanding on the basis of one preferred share for each \$100 of notes.—V. 181, p. 1776.

Harsco Corp.—To Acquire Ainsworth—

The directors of this corporation (formerly Harrisburg Steel Corp.) and of Ainsworth Manufacturing Corp. have approved the acquisition of Ainsworth by Harsco on a basis of one share of Harsco common stock for four shares of Ainsworth, Joseph T. Simpson, President of Harsco, and James F. McDonnell Jr., President of Ainsworth, announced on Aug. 19. The board action is subject to the approval of Ainsworth stockholders. Under the proposed plan Harsco will acquire all of the assets and assume all of the liabilities of Ainsworth.

The Ainsworth corporation had sales of \$18,936,872 for the first six months of 1957. Net profit, after taxes, for the half-year period was \$539,516, equal to \$1.29 per share on the 417,362 shares of common stock currently outstanding.

Ainsworth manufactures door ventilator window assemblies, window frame assemblies, door frames, garnish mouldings, windshields and windshield regulators, metal stampings, electrically welded steel tube products, steering column and transmission gear shift assemblies, and tubular seat frames for the automotive industry; and various items for defense production.

Harsco Corp. produces seamless steel gas cylinders, recovers metal from steel slag, and manufactures non-ferrous die castings, seamless steel pipe couplings and a variety of other products. Its sales are currently at the rate of \$90,000,000 annually and net income of \$7,200,000.

Also Acquires Standard Die Set Manufacturers, Inc.—

Mr. Simpson also announced that Harsco Corp. has acquired Standard Die Set Manufacturers, Inc., of Rhode Island, and its subsidiaries, Standard Die Set Manufacturers of Pennsylvania, Inc. (Paoli, Pa.), Surface Grinding of Michigan (Detroit, Mich.), Standard Die Set Manufacturers of Michigan and Standard Bushings Manufacturers, Inc. (Providence, R. I.).

Standard Die, whose main office is at Providence, R. I., manufactures die sets and drill bushings. Annual sales are in excess of \$3,000,000.—V. 184, p. 1122.

Heyden Newport Chemical Corp. — Introduces New Product—

New standards of health protection for painted surfaces will be made possible by Nuozene, a unique, self-sanitizing paint additive with strong, long-lasting killing action against both fungi and common, disease-producing bacteria, which Nuodex Products Co., a division of Heyden Newport Chemical Corp., introduced last week.

Arthur Minich, Vice-President in charge of Nuodex operations, who reported that the new self-sanitizing additive is effective in most types of paint formulations, lasts for the life of the paint and requires no special precautions in handling.—V. 185, p. 342.

Hidden Splendor Mining Co.—Proposed Merger—

See Atlas Corp. above.

Holiday Inns of America, Inc.—Stock Sold—The public offering of 120,000 shares of common stock made on Aug. 20 by Equitable Securities Corp. and associates at \$9.75 per share has been oversubscribed. For details, see V. 186, p. 840.

Home Insurance Co. (N. Y.)—Stock Increased—

The stockholders on Aug. 26 approved a proposal to increase the authorized common stock from 4,000,000 to 5,000,000 shares and to set aside 100,000 shares (free of preemptive rights of stockholders) for sale to key personnel under a stock option plan.—V. 186, p. 421.

Homestake Mining Co.—Files for Two Debenture Offerings—

This company filed a registration statement with the SEC on Aug. 22, 1957, covering (1) \$7,000,000 of 12-year sinking fund debentures, due Sept. 1, 1969 and (2) \$5,000,000 of 15-year subordinate convertible debentures, due Sept. 1, 1972. Homestake proposes to offer these securities for public sale through an underwriting group headed by Eastman Dillon, Union Securities & Co. The interest rate, public offering price and underwriting terms for each debenture issue are to be supplied by amendment.

Net proceeds of the sale of these securities will be applied in part to repayment of short-term loans to the company by The Chase Manhattan Bank (the amount of authorized borrowings is \$7,000,000; but the amount of actual borrowings to be repaid is to be supplied by amendment). These borrowings were used in financing the development of the properties of the Homestake-Sapin Partners and the Homestake-New Mexico Partners. The remainder of the proceeds will be added to the company's general funds and will be available for certain designated uranium projects, for possible acquisition of interests in additional mining properties, and for such other corporate purposes as the company may determine.

According to the prospectus, the company is the general partner of the limited partnership called the Homestake-Sapin Partners, formed Dec. 6, 1956. Sabre-Pinon Corp. is the limited partner. The interests of the partners in the net profits and losses of the partnership are 75% for Sabre-Pinon and 25% for the company. The partnership was formed for the development and mining of certain uranium properties contributed by Sabre-Pinon and for the construction and operation of a uranium mill. The company is also the general partner of the limited partnership called the Homestake-New Mexico Partners, formed Sept. 21, 1956. United Western Minerals Company, J. H. Whitney & Co., White, Weld & Co., San Jacinto Petroleum Corp., Clyde Osborn and Rio de Oro Uranium Mines, Inc., are the limited partners, with a 75% participation in the net profits and losses of the partnership as against 24.25% to Homestake. This partnership also was formed for the development and mining of certain uranium properties and ores to be contributed by Homestake and the limited partners and for the construction and operation of a uranium mill.—V. 186, p. 840.

Honolulu Oil Corp. (& Subs.)—Earnings Increased—

Period End. June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Total income	\$11,785,556	\$10,281,240
Costs and expenses	6,688,024	6,869,734
Fed. income tax (est.)	1,325,000	299,165
Net earnings	\$3,772,532	\$3,112,341
*Earnings per share	\$1.01	\$0.83
Dividends paid per share	\$0.50	\$0.40
Cash & Govt. securities	\$14,145,430	\$9,654,278

*Based on 3,750,972 shares outstanding.—V. 184, p. 726.

Hudson's Bay Co.—Offering to Be Made Stockholders

See Hudson's Bay Oil & Gas Co., Ltd. below.—V. 186, p. 526.

Hudson's Bay Oil & Gas Co., Ltd., Calgary, Canada—Proposes Stock Offering—

This company on Aug. 27 filed a registration statement with the SEC covering 1,750,000 shares of its \$2.50 par capital stock. The company proposes to offer this stock for subscription by stockholders of Continental Oil Co. and by holders of ordinary shares of The Governor and Company of Adventurers of England Trading into Hudson's Bay ("Hudson's Bay Co."). The subscription price is to be supplied by amendment. No underwriting is involved.

The offering to stockholders of Continental Oil is to be at the rate of one share of Hudson's Bay stock for each 15 shares of Continental Oil stock held of record Sept. 16, 1957. The offering to holders of the ordinary shares of Hudson's Bay Company is to be at the rate of one and one-sixth shares of Hudson's Bay stock for each 15 ordinary shares held of record Sept. 3, 1957. A contract has been entered into whereby Continental Oil and Hudson's Bay Co. have agreed to purchase 75% and 25%, respectively, of the shares which shall not be subscribed for by the offerees. All of the outstanding capital stock

of Hudson's Bay Oil is owned by Continental Oil, of Houston, Texas, and Hudson's Bay Company, of London, in the respective amounts of 75% and 25%.

The primary purpose for which the issuer's funds, supplemented by the proceeds of this issue, will be used is to meet the continuing expense of finding reserves and developing production. The company's expenditures for these purposes in the years 1955 and 1956 were approximately \$27,000,000 and \$28,000,000, respectively, and it is estimated that such expenditures for 1957 will be of the same magnitude but the nature of the operations involved is such that the actual expenditures may vary substantially from this estimate.—V. 186, p. 526.

Hutchinson Telephone Co., Hutchinson, Minn.—Files With Securities and Exchange Commission—

The company on Aug. 21 filed a letter of notification with the SEC covering 1,697 shares of common stock to be offered for subscription by common stockholders on the basis of one new share for each five shares held as of Aug. 20, 1957 at par (\$10 per share). No underwriting is involved. The proceeds are to be used for expansion of plant, etc.

(F. C.) Huyck & Sons (& Subs.)—Sales Up—Profits Off

Six Months Ended June 30—	1957	*1956
Net sales	\$10,417,728	\$9,397,715
Earnings before taxes	69,567	1,123,969
Provision for estimated U. S. and Canadian taxes on income less credit for U. S. loss carryback in 1957	24,888	575,737
Minority interest in income of subsidiary co.	9,213	8,614
Net earnings	\$35,466	\$539,618
Number of shares outstanding	221,990	211,314
Earnings per common share after provision for preferred dividends		\$2.35

*The operating results for the six-month period ended June 30, 1957 and June 30, 1956 are not comparable to the extent that the current period's results include the results of Waldorf Instrument Co. Division which was acquired on July 2, 1956.—V. 185, p. 2333.

Illinois Bell Telephone Co.—Earnings—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Operating revenues	36,810,641	34,585,691
Operating expenses	24,110,958	22,384,843
Federal income taxes	4,217,000	4,203,000
Other operating taxes	3,640,183	3,414,619
Net operating income	\$4,842,500	\$4,583,229
Net after charges	4,336,478	4,117,208

—V. 186, p. 319.

Illinois Central RR.—June Earnings Off—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	23,105,460	23,337,729
Railway oper. expenses	18,386,993	17,975,863
Net rev. from railway operations	4,718,467	5,361,866
Net ry. oper. income	1,566,258	1,940,283

—V. 186, p. 214.

Illinois Terminal RR.—June Earnings Decreased—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$993,423	\$1,049,524
Railway oper. expenses	824,946	768,575
Net rev. from ry. ops.	\$168,477	\$280,949
Net ry. oper. income	61,571	229,478

—V. 186, p. 113.

Indian Head Mills, Inc.—Proposed Merger—

Final terms of the agreement of merger between this corporation and J. L. Stifel & Sons, Inc. have been approved by the directors of both companies. It has been announced by James E. Robinson, President of Indian Head, and W. Flaccus Stifel, President of Stifel. Special meetings of stockholders of both companies to vote on the merger have been called for Sept. 12, 1957.

After the merger agreement is approved by stockholders of both companies, the merged business will be conducted under the name of Indian Head Mills, Inc. The present officers of Indian Head will hold corresponding offices. In addition to the present board of directors of Indian Head, A. C. Stifel, Jr. and W. Flaccus Stifel, who are presently directors and officers of Stifel, and Jay T. McCamie, presently a director of Stifel, will become directors of the combined company.

An Aug. 6, 1957, the Stifel board declared a stock dividend of one and two-thirds shares of its capital stock on each one share of the then outstanding 307,440 shares of capital stock (\$5 par value). This results in a new total of 819,840 outstanding shares of Stifel capital stock.

Under terms of the merger, each share of the \$1.25 cumulative preferred stock and each share of the presently outstanding common stock of Indian Head Mills, Inc. will continue on the same basis as shares of the combined company. Each share of Stifel capital stock will become one-fourth of one share of new voting \$20 par cumulative preferred stock of the combined company with a \$1.50 annual dividend rate. The new \$1.50 preferred stock will be junior to the \$1.25 preferred stock and will have a liquidating and call price of \$25 per share. This \$1.50 stock will be serviced by a sinking fund into which Indian Head Mills, Inc. would make an initial payment of a cash sum equal to 4% (\$204,960) of the aggregate call price of the stock on Nov. 1, 1957 and 1% (\$51,240) of the aggregate call price quarterly thereafter.

Each share of the presently outstanding \$1.25 cumulative preferred stock and each share of the presently outstanding common stock of Indian Head Mills will continue as a share of \$1.25 preferred stock and common stock respectively of the combined company.

Thus, upon effectiveness of the merger, Indian Head Mills, Inc. will have outstanding 194,116 shares of \$1.25 preferred stock (including shares held for retirement in the sinking fund), 204,960 shares of \$1.50 preferred stock and 229,000 shares of common stock.

The combined company will have assets of more than \$15,200,000 and a total sales volume of about \$25,000,000.

Executive and principal sales office will be at 1407 Broadway, New York City.

Introduces New Line—

This corporation has introduced a new line of curtain prints, 35/36 inches wide, on soft-filled sheetings, designed both for curtain manufacturers and the over-the-counter piece goods field.

Known as "Curtina Cotton" (Reg. U. S. Trademark) the fabric is styled to take advantage of cafe curtain applications.—V. 186, p. 214.

Industrial Enterprises, Inc.—Earnings Increased—

Net earnings for the first six months of 1957 ended June 30 rose to \$544,140, equal to \$1.77 a common share, from \$486,031, equal to \$1.58 a common share, for the similar period of 1956, on a pro forma basis, Walter E. Bronston, President, reported on Aug. 16.

Net sales and operating revenues for the six months ended June 30, 1957, advanced to \$8,141,331 from \$7,555,338 in the same period a year earlier, pro forma.

Mr. Bronston pointed out that net earnings for the six months were diminished by provision of \$85,000 in the second quarter for the Incentive Compensation Plan. This sum represented compensation plan deductions for the entire six months, but deductions were not made until after stockholder approval during the second quarter.

The profit for the six months ended June 30, 1957, reflects the change from a "completed contract" basis to a "percentage of completion" basis in accounting for sales and profits of contract production in the Milwaukee Crane Division and The Vincennes Steel Division.—V. 185, p. 2803.

International Business Machines Corp.—New Product

Development of a super high speed "memory" device, which responds in a hundredth of a second, was announced by this corporation on Aug. 28. The device, which utilizes a miniature printed circuit of metallic lead at temperatures close to absolute zero is believed to hold great promise for use in high speed, high capacity electronic computers of the future.

The new memory cell is based on the unusual properties of special superconducting materials which offer no resistance to the flow of electric current at extremely low temperatures. Even after the source of electricity is removed, current will continue to flow without diminution. An additional advantage of the device is that it requires only about a third of the current needed to drive the ferrite memory units now widely used in electronic computers, while providing an increase in speed of about a hundred times.—V. 186, p. 526.

International Glass Corp.—Merger—Change in Name

The stockholders on Aug. 23 supported another step in the company's program of divisional growth and corporate expansion by approving the acquisition through merger of Cascade Research Corp., Los Gatos, Calif., Benjamin B. Smith, President, has announced.

The shareholders also voted to accept Monogram Precision Industries, Inc. as the new name of the corporation, effective upon approval of the California Secretary of State.

The two electronic concerns will be housed in a new building in Campbell, Calif.

Terms of the merger call for a ratio of exchange of 2 1/2 shares of International Glass stock for each Cascade class A share, and one share for 3 1/2 shares of Cascade class B stock. The exchange involves 94,580 shares of International Glass stock.

International Glass will have approximately 4,500 stockholders with 1,192,899 shares outstanding.

Other International Glass divisions are engaged in optics, industrial clamps, and fabricated electronic and missile components.

An additional building in the Culver City, Calif., area is being leased to handle the increased missile and electronic fabrication work, Mr. Smith told the stockholders. See also V. 186, p. 840.

International Insurance Investments, Inc.—Statement Withdrawn—

The registration statement filed with the SEC on June 10, last, covering a proposed issue of 118,140 shares of common stock (par \$1), with warrants to purchase 354,420 additional shares, was withdrawn on July 15. These securities were to have been offered in units of one common share and three warrants to buy three common shares at \$3.75 per unit through American Underwriters, Inc., Englewood, Colo. (See also V. 185, p. 2803).—V. 186, p. 730.

International Nickel Co. of Canada, Ltd. (& Subs.)—Earnings Show Decline—

Period End. June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Net sales	\$113,543,000	\$114,378,000
Costs and expenses	69,638,000	67,020,000
Operating earnings	43,905,000	47,358,000
Other income	1,634,000	1,250,000
Total income	45,539,000	48,608,000
Taxes based on income	16,107,000	16,352,000
Depreciation & depletion	4,998,000	4,965,000
Retire. system reserves	2,087,000	1,883,000
Self-insurance reserves	250,000	250,000
Net earnings	22,097,000	25,158,000
Earnings per com. share	\$1.51	\$1.69

Capital expenditures of \$20,916,000 were made during the first six months, compared with \$11,968,000 for the first six months of 1956. The increase in capital expenditures was occasioned primarily by the development of the Manitoba project and also by the expansion of facilities in the Sudbury District.

—V. 185, p. 2448.

International Rys. of Central America—July Earns Up

Period End. July 31—	1957—Month—1956	1957—7 Mos.—1956
Railway oper. revenues	\$1,360,896	\$1,299,133
Net rev. fr. ry. ops.	141,113	88,054
Inc. avail. for fxd. chgs.	64,677	29,661
Net income	45,436	12,177

—V. 186, p. 421.

Interstate Department Stores, Inc.—Sales Off—

Period End. July 31—	1957—Month—1956	1957—6 Mos.—1956
Sales	\$4,528,299	\$4,536,233
	\$29,512,749	\$29,755,582

—V. 186, p. 319.

Iowa Southern Utilities Co.—Bonds Sold—

The offering to the public of \$5,000,000 5 3/4% first mortgage bonds due Aug. 1, 1987, on Aug. 22 at 100.71% and accrued interest, through White, Weld & Co. and associates, was quickly oversubscribed. For details, see V. 186, p. 840.

(F. L.) Jacobs Co.—Registration Statement Withdrawn

The registration statement filed with the SEC on Oct. 4, 1956, covering a proposed issue of \$3,000,000 6% convertible debentures due 1966, at par through McLaughlin, Cryan & Co. and Gearhart & Otis, Inc., was withdrawn on May 10, last.—V. 185, p. 2803.

Jefferson Lake Sulphur Co. — Proposes Offering to Stockholders—

This company filed a registration statement with the SEC on Aug. 27, 1957 covering a maximum of 150,000 shares of its \$1 par common stock. The company proposes to offer this stock for subscription by holders of its outstanding common stock of record Sept. 19, 1957 at the rate of one additional share for each five shares then held. Subscription warrants will be mailed to stockholders on Sept. 20. The public offering price and underwriting terms are to be supplied by amendment. Hornblower & Weeks and Robert Garrett & Sons are listed as the principal underwriters.

Net proceeds from the sale of the additional common shares will be added to the general funds of the company and will be used for general corporate purposes (including additional working capital found necessary due to the company's expansion) and for the development of new projects in the United States and Canada (including exploration and development of the company's gas reserves in the East Calgary field in Alberta).

The second phase of the drilling program for developing the 80,000-acre area of interest in the East Calgary field will require the drilling of four wells at an estimated total cost of \$1,000,000. In order to make available enough gas for meeting pipeline requirements and for supplying the sulphur plant with enough hydrogen-sulphide gas to enable the plant to operate at capacity, the company intends to undertake additional development of the field. A portion of the net proceeds may be used for these purposes.

The total investment by the company in gas processing and sulphur recovery plants in the East Calgary field and in the Savanna Creek area of Alberta may come to about \$15,000,000. A part of the net proceeds may be used for such purposes in the event that the funds required for the plant investments are not raised in full directly by the company or through a subsidiary.—V. 186, p. 840.

Jewel Tea Co., Inc.—Establishes New Records—

F. J. Lundung, Chairman of the Board, and G. L. Clements, President, on Aug. 28, said in part:

New records were again established in sales and earnings during the first 28 weeks of 1957. Net earnings were \$3,550,092 or \$2.35 per share of common stock, a gain of 18.4% from comparable figures a year ago. Retail sales were up 8.8% and totaled \$219,591,235. These results and comparisons with last year include the operations of Eisner Grocery Co., acquired on March 12, 1957 through the exchange of 142,000 Jewel common shares. A new Eisner central office and

warehouse in Champaign, Ill., has just been completed and will be in full operation shortly.

Seven new supermarkets were opened in the first half of the year and eight smaller stores were closed, with the number of units in operation totaling 226 on July 13, 1957—186 for Jewel and 40 for Eisner. In the second half of this year it is expected that approximately 10 modern supermarkets will be opened and that four outmoded stores will be closed.

The new Jewel bakery at Melrose Park, Ill., began operation in March and is now showing a substantial saving over former purchase costs. Operations of our soluble coffee plant at Barrington, Ill., also has been very satisfactory.

COMPARATIVE STATEMENT OF RETAIL SALES

Period End. July 13—	1957—4 Wks.—1956	1957—28 Wks.—1956
Retail sales	\$30,984,553	\$29,029,094
Period End. Aug. 10—	1957—4 Weeks—1956	1957—32 Weeks—1956
Retail sales	\$31,178,628	\$28,571,832
	\$250,769,863	\$230,418,046

—V. 186, p. 319.

Kansas City Southern Ry.—Earnings—

Period End. June 30—	1957—Month—1956	1957—6 Months—1956
Railway oper. revenue	\$3,490,611	\$3,962,917
Railway oper. expenses	2,209,334	2,348,843
	13,187,739	13,559,661
Net rev. from ry. oper.	\$1,281,277	\$1,614,843
Net railway oper. income	579,015	648,448
	3,996,344	3,978,523

—V. 186, p. 7.

Kansas, Oklahoma & Gulf Ry.—June Net Up—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$377,360	\$398,823
Railway oper. expenses	259,517	286,671
	1,505,230	1,623,247
Net rev. from ry. oper.	\$117,843	\$112,152
Net ry. oper. income	41,000	32,419
	361,462	476,893

—V. 186, p. 113.

Kern County Land Co.—Earnings Show Gain—

Consolidated net earnings of this company and its subsidiaries were \$5,790,000 for the first six months of 1957. Geo. G. Montgomery, President, reported on Aug. 15. This compares with \$5,571,000 for the same period of 1956. The gain in earnings results from increased oil royalties and improved cattle prices.

Mr. Montgomery pointed out that because of the seasonal nature of the company's agricultural activities, the first half figures are not necessarily representative of the year as a whole.—V. 186, p. 319.

(G. R.) Kinney Co., Inc.—July Sales Increased—

Period End. July 31—	1957—Month—1956	1957—7 Mos.—1956
Sales	\$3,972,000	\$3,325,000
	\$30,227,000	\$27,058,000

—V. 186, p. 319.

"Koor" Industries & Crafts Co., Ltd., Haifa, Israel—Registers Preferred Stock Issue—

This company filed a registration statement with the SEC on Aug. 26, 1957, covering 30,000 6½% cumulative participating preferred shares (\$100—\$100 par), to be offered for public sale at \$100 per share. No underwriting is involved. The purchase price is payable in cash or up to certain limits in State of Israel Independence Issue Bonds and State of Israel Development Issue Bonds.

Organized in 1944 by Solih Boneh, Ltd. of Haifa, Koor has functioned as the industrial arm of Solih Boneh in the management and further development of manufacturing and related enterprises.

Koor intends to use the net proceeds of the sale of the preferred shares to provide its subsidiary and affiliated companies with funds for extensions, additions and improvements of their plants. The proceeds of this offering will not form a substantial part of the funds required for the development program already undertaken, which funds will be provided mainly from other sources.

(E. J.) Korvette, Inc.—Opens Store in Pennsylvania—

This corporation on Aug. 29 opened a 100,000 square foot department store in Springfield, Pa., it was announced by William Willensky, President.

The new Korvette store contains 56 departments on the main floor and in the basement.

The Springfield store is Korvette's first in the Philadelphia (Pa.) area. A second is expected to open next year. By Christmas department stores will be opened in Hartford, Conn., and North Brunswick, N. J. Seven additional department stores are planned for the next 18 months in New York, New Jersey, and Pennsylvania. A supermarket is also planned in Paramus, N. J.—V. 186, p. 840.

(S. S.) Kresge Co.—July Sales Improved—

Period End. July 31—	1957—Month—1956	1957—7 Mos.—1956
Sales	27,953,281	25,264,959
	185,768,726	180,072,463

—V. 186, p. 840.

(S. H.) Kress & Co.—July Sales Off—

Period End. July 31—	1957—Month—1956	1957—7 Mos.—1956
Sales	\$11,481,870	\$11,936,980
	\$80,185,650	\$83,283,151

—V. 186, p. 320.

Lake Superior & Ishpeming RR.—June Earnings Up—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$737,170	\$751,526
Railway oper. expenses	294,620	280,388
	1,471,927	1,385,637
Net rev. from railway operations	\$442,550	\$471,138
Net railway oper. inc.	312,010	290,799
	297,590	428,790

—V. 186, p. 113.

Lane Bryant, Inc.—July Sales Rise—

Period End. July 31—	1957—Month—1956	1957—7 Mos.—1956
Sales	\$4,254,745	\$3,792,447
	\$40,470,763	\$37,271,720

—V. 186, p. 320.

(R. G.) LeTourneau, Inc.—Tender-Type Platform Ordered—

Another "first" in the field of offshore oil drilling was announced on Aug. 21 by this corporation.

This time it was in the form of a world's first "miniature" mobile platform designed specifically for use with a platform tender.

Buyer of the new-type unit is Arabian American Oil Co. of New York. When completed, it will be towed across the Atlantic to work in the Persian Gulf off Saudi Arabia.

R. L. LeTourneau, Vice-President of the LeTourneau firm, said the agile job-hopper sold for less than \$750,000—relatively small change in an industry where even permanent-type platforms often cost over \$1,000,000.

Also he said that, due to simplified construction, the unit is scheduled for five-month delivery.

Mr. LeTourneau emphasized, however, that the diminutive size and bargain-basement price are due to the fact this unit will be used only with a platform tender.—V. 186, p. 626.

Lehigh & Hudson River Ry.—Earnings Higher—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$350,676	\$292,516
Railway oper. expenses	223,059	194,068
	1,281,614	1,175,838
Net rev. from ry. oper.	\$127,617	\$98,448
Net ry. oper. income	31,287	22,314
	90,732	86,112

—V. 186, p. 113.

Lehigh & New England RR.—Tenders for Bonds—

The Provident Trust Bank & Trust Co., 17th and Chestnut Sts., Philadelphia 3, Pa., will up to 3 p.m. (EST) on Sept. 13, 1957 receive tenders for the sale to it of first mortgage 3½ series B bonds due Nov.

1. 1975 to an amount sufficient to exhaust the sum of \$122,193, at prices not to exceed 101½% of principal amount.

EARNINGS FOR JUNE AND FIRST SIX MONTHS

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$748,109	\$781,668
Railway oper. expenses	589,109	549,042
	3,388,852	3,231,856
Net rev. from ry. oper.	\$159,000	\$232,626
Net ry. oper. income	259,674	303,441
	1,063,806	1,182,274

—V. 186, p. 8.

Lehigh Spinning Co., Allentown, Pa.—Files With SEC

The company on Aug. 16 filed a letter of notification with the SEC covering \$245,000 of 6½% subconvertible debentures due 1972 to be offered in exchange for shares of its outstanding preferred stock on the basis of \$100 of debentures for each share of preferred stock. Any debentures not so issued will be offered to the public at \$100 per unit. Warren W. York & Co., Inc. of Allentown, Pa. has been named as underwriter. The proceeds are to be used to redeem any unexchanged preferred stock.

Lehigh Valley RR.—June Earnings Down—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$5,654,035	\$6,104,324
Railway oper. expenses	4,869,145	4,883,169
	29,607,338	28,869,757
Net rev. from railway operations	\$784,890	\$1,221,155
Net railway oper. inc.	171,753	654,794
	428,625	3,320,404

—V. 186, p. 113.

Lerner Stores Corp.—July Sales Increased—

Period End. July 31—	1957—Month—1956	1957—6 Mos.—1956
Sales	\$12,655,511	\$11,262,068
	\$83,134,007	\$75,757,701

—V. 186, p. 320.

Lionel Corp.—Sales and Profits Decline—

The corporation and its subsidiaries reported consolidated net sales for the six months ended June 30, 1957 of \$3,939,989. Consolidated net loss before taxes equaled \$71,947. Consolidated net loss after tax credit amounted to \$31,053.

The consolidated figures for the corresponding period of 1956 reflected net sales of \$8,085,428. Consolidated net profit before taxes was \$1,097,820. Consolidated net profit after taxes amounted to \$537,820.—V. 181, p. 727.

Litchfield & Madison Ry.—June Net Higher—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$305,443	\$311,591
Railway oper. expenses	159,503	155,800
	967,715	964,639
Net rev. from railway operations	\$145,940	\$155,791
Net railway oper. inc.	53,920	46,421
	259,531	311,876

—V. 186, p. 113.

Loew's, Inc.—Court Bars Two Directors—

Louis Nizer, special counsel for Loew's, Inc., on Aug. 26 issued the following statement:

"The Court has upheld Loew's position in every detail. The victory is the stockholders. The Court has declared Louis B. Mayer and Samuel Briskin to be invalidly elected by the rump Tomlinson group. The Court enjoins them from pretending to act as directors. Also, all resolutions adopted by the Tomlinson rump meeting are declared illegal. Furthermore, the Court has forbidden Tomlinson group to implement the resolutions, one of which attempted to repudiate the special stockholders' meeting called by President Joseph R. Vogel. The entire attack of the Tomlinson-Mayer faction has been rejected by the chancellor and the entire position of Mr. Vogel and the executive management has been upheld. We are confident that the owners of Loew's will support Mr. Vogel's administration."—V. 186, p. 626.

LogEtronic Inc.—Distributor Agreement Concluded—

This corporation on Aug. 27 announced the appointment of Agencia Comercial Unanue S. A. of Lima as its exclusive distributor in Peru for LogEtronic equipment.

LogEtronic Inc. is the developer and sole producer of electronically controlled photographic printers by means of which photographic negatives are made automatically to reproduce their full detail in the print. The great value of this patented, new technique brings revolutionary improvement to such fields as aerial survey and photogrammetry; medical and industrial radiography and photography; technical and commercial photography; the graphic arts; and to other general photographic fields.—V. 185, p. 2216.

Long Island Lighting Co.—Changes in Personnel—

Edward F. Barrett has resigned as Chairman of the Board, but will continue as a Director and Chairman of the Pension Investment Committee. Mr. Barrett was Chairman since 1953 and President of the company from 1937 to 1953.

Errol W. Doebler, President of the company since 1953, has been elected Chairman of the Board and continues as Chief Executive Officer. Prior to 1953 Mr. Doebler was Vice-President in Charge of Electric and Gas Operations, Engineering and Construction.

John J. Tuohy, Vice-President in Charge of Sales, Employee Relations and Publicity, has been elected a director and President. Mr. Tuohy began his career with the company as an attorney, following which he served as Assistant to the President.

Robert G. Olmsted, Vice-President in Charge of Finance and Purchases, has been elected Vice-Chairman of the Board. Mr. Olmsted, in this newly created post, will assume direction of overall staff activities, planning and control, and will continue in charge of finance and purchases.—V. 186, p. 526.

Long Island RR.—June Earnings Off—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$5,458,618	\$5,454,667
Railway oper. expenses	4,580,375	4,445,694
	28,537,692	28,341,875
Net rev. from railway operations	\$878,243	\$1,008,973
Net railway oper. inc.	268,454	416,575
	420,055	*245,409

*Deficit.—V. 186, p. 215.

Louisiana & Arkansas Ry.—Earnings—

Period End. June 30—	1957—Month—1956	1957—6 Months—1956
Railway oper. revenue	\$2,131,045	\$2,249,313
Railway oper. expenses	1,381,858	1,442,200
	8,300,642	8,190,665
Net rev. from ry. oper.	\$749,187	\$807,113
Net railway oper. income	318,368	429,131
	2,037,535	2,754,104

—V. 186, p. 8.

Louisiana Citrus Lands, Inc. (La.)—Bids for Stock—

Sealed bids will be received at the office of the State Banking Department, 651 National Bank of Commerce Bldg., New Orleans 12, La., until 11 a.m. on Sept. 26, 1957, for the following securities of this corporation which were held by Interstate Trust & Banking Co., in liquidation: 10 shares of class A common stock (entire issue), 442,326,875 shares (out of 1,420 shares) of class B common stock and 3,000½ shares (out of 5,000 shares) of preferred stock.

All bids must be for entire lot and accompanied by certified check for 10% of bid. Interstate Trust & Banking Co., in liquidation, reserves the right to reject any and all bids.

The property of the corporation is located in Plaquemines Parish, La., and consists of approximately 15,000 acres, more or less of surface lands with mineral interests, and an additional 250 acres, more or less, mineral interests.

Louisville Gas & Electric Co. (Ky.)—Bids Sept. 4—

The company at Room 1100, 231 So. La Salle St., Chicago 4, Ill., will up to 10:30 a.m. (CDT) on Sept. 4 receive bids for the purchase from it of \$12,000,000 first mortgage bonds due Sept. 1, 1987.—V. 186, p. 731.

Louisville & Nashville RR.—June Earnings Declined

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$16,873,018	\$17,408,722
Railway oper. expenses	14,579,233	13,847,715
	87,827,942	82,142,283
Net rev. from ry. oper.	\$2,293,785	\$3,561,007
Net ry. oper. income	1,599,849	2,262,333
	11,767,283	14,396,343

—V. 186, p. 113.

Maine Central RR.—June Earnings Off—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$2,133,884	\$2,165,440
Railway oper. expenses	1,776,893	1,731,617
	11,210,249	10,604,592
Net rev. from ry. oper.	\$356,991	\$433,823
Net ry. oper. income	131,281	195,026
	1,309,142	1,434,437

—V. 186, p. 113.

Maine Insurance Co., Portland, Me.—Proposed Stock Offering Registered With SEC—

This company filed a registration statement with the SEC on Aug. 22, 1957, covering 52,500 shares of its \$3 par capital stock.

The company has reserved 11,000 shares for sale at \$5.3125 per share to stockholders of record July 1, 1957, at the rate of one additional share for each share then held. Any such shares not subscribed by stockholders will be purchased by Burton M. Cross, company President.

The remaining 42,500 shares are to be offered at \$5.625 per share to directors, employees and agents of the company for a period of 14 days after the effective date of the registration statement. The prospectus names First Maine Corp. as underwriter; and the underwriter will receive \$0.3125 per share for each share purchased by these associates of the company. Unsubscribed shares will be offered for public sale at \$6.25 per share; and as to these shares the underwriting commission will be \$0.9375 per share. In addition, the underwriter will receive \$10,000 for expenses.

Net proceeds of the sale of the 53,500 shares will approximate \$284,218.75 (assuming all shares are sold) which, together with \$65,986.39 received from prior sales of 13,500 shares, will give the company a combined capital and surplus of \$350,205.14. This will be more than sufficient to permit the company to engage in business under Maine insurance laws; and any balance will be added to the general funds of the company. The company was founded and organized primarily by Burton Cross; and it proposes to write various types of insurance, except life insurance and annuities.

Mangel Stores Corp.—July Sales Rise—

Period End. July 31—	1957—Month—1956	1957—6 Mos.—1956
Sales	\$2,631,769	\$2,129,035
	\$17,691,608	\$14,755,832

—V. 186, p. 320.

Maplehurst Farms, Inc.—Tenders for Bonds—

The City Securities Corp., Indianapolis, Ind., will up to Sept. 3, 1957, receive tenders for the sale to it of first mortgage 5¼% sinking fund bonds due Aug. 1, 1961 to an amount sufficient to exhaust the sum of \$20,000 at prices not to exceed 100% and accrued interest to Oct. 1, 1957.—V. 178, p. 1274.

Marks Oxygen Co., Inc., Augusta, Ga.—Securities Offered—

The corporation, it was announced on Aug. 23, has placed privately, through Courts & Co., an issue of \$600,000 ten-year subordinated 6% debentures and 60,000 shares of common stock (par 50 cents).

McCrory Stores Corp.—July Sales Up—

Period End. July 31—	1957—Month—1956	1957—7 Mos.—1956
Sales	\$8,674,748	\$8,666,667
	\$56,761,278	\$56,531,062

—V. 186, p. 320.

(J. Ray) McDermott & Co.—Debenture Subscriptions

—Of the \$20,292,000 of 5% convertible subordinated debentures due 1972, recently offered by the company for subscription by common stockholders of record, Aug. 6, 1957, at 100% of principal amount, \$20,086,700 principal amount were subscribed for, and the remaining \$205,300 debentures were taken up by the underwriters headed by Dominick & Dominick and Kidder, Peabody & Co. See also V. 186, p. 627.

McDonnell Aircraft Corp.—Stock Increased—

Mercantile Stores Co., Inc.—July Sales Increased—
 Period End. July 31— 1957—Month—1956 1957—6 Months—1956
 Sales \$10,279,000 \$9,712,000 \$65,930,000 \$62,563,000
 —V. 186, p. 320.

Michigan Bell Telephone Co.—Earnings—
 Period End. June 30— 1957—Month—1956 1957—6 Mos.—1956
 Operating revenues 22,121,920 20,814,700 131,344,687 123,237,280
 Operating expenses 15,149,346 14,525,004 91,236,032 87,124,522
 Federal income taxes 2,567,250 2,388,138 14,336,634 13,290,830
 Other operating taxes 1,461,401 1,335,300 9,422,438 8,371,823
 Net operating income 2,943,923 2,566,258 16,349,583 14,450,105
 Net after charges 2,574,586 2,366,047 14,528,780 13,214,617
 —V. 186, p. 320.

Michigan Wisconsin Pipe Line Co.—New Construction
 The Federal Power Commission has authorized this company to construct and operate 22 miles of 24-inch loop pipeline in Illinois and Wisconsin at an estimated cost of \$1,823,000.—V. 185, p. 2916.

Miller-Wohl Co., Inc.—July Sales Increase—
 Period End. July 31— 1957—Month—1956 1957—12 Months—1956
 Sales \$3,031,390 \$2,953,345 \$39,858,887 \$38,909,387
 —V. 186, p. 320.

Minneapolis-Honeywell Regulator Co.—Expands Into Production of Plastics—
 Entry into full-scale production of plastics by this company was announced on Aug. 27 by James H. Binger, Vice-President.

The company is producing four epoxy casting and potting compounds designed especially for the electronics industry, Mr. Binger said. Manufacturing operations are centered in the company's main plant in Minneapolis, Minn.

[Epoxy compounds is a technical term indicating the presence of oxygen attached to two different atoms in a chain.]

This new diversification for Honeywell, which currently produces more than 13,000 different products in the field of automatic control, grew out of eight years of development. The research program was started originally to satisfy precise potting requirements of the firm's Aeronautical division, Mr. Binger explained.—V. 186, p. 841.

Minneapolis, Northfield & Southern Ry.—Earnings Off—
 Period End. June 30— 1957—Month—1956 1957—6 Mos.—1956
 Railway oper. revenue \$347,532 \$373,008 \$2,450,769 \$2,223,948
 Railway oper. expenses 232,975 197,320 1,364,753 1,131,154
 Net rev. from ry. ops. \$64,557 \$175,688 \$1,086,016 \$1,092,794
 Net ry. oper. income 9,673 74,913 433,551 442,557
 —V. 186, p. 114.

Minneapolis & St. Louis Ry.—June Earnings Up—
 Period End. June 30— 1957—Month—1956 1957—6 Mos.—1956
 Railway oper. revenue \$1,793,136 \$1,715,574 \$11,455,004 \$10,679,627
 Railway oper. expenses 1,375,679 1,349,969 8,641,757 8,312,277
 Net rev. from ry. ops. \$417,457 \$365,605 \$2,813,247 \$2,367,350
 Net ry. oper. income 178,253 167,512 940,004 905,035
 —V. 186, p. 114.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings.
 Period End. June 30— 1957—Month—1956 1957—6 Mos.—1956
 Railway oper. revenue \$4,270,855 \$4,323,762 \$22,707,114 \$22,147,968
 Railway oper. expenses 3,389,268 3,295,713 18,525,343 18,031,493
 Net rev. from ry. ops. \$881,587 \$1,028,049 \$4,181,771 \$4,116,475
 Net ry. oper. income 311,048 401,717 1,475,316 1,518,472
 —V. 186, p. 215.

Minnesota Mining & Manufacturing Co. (& Subs.)—Earnings Up—
 Period End. June 30— 1957—3 Mos.—1956 1957—6 Mos.—1956
 Net sales \$92,102,939 \$78,789,396 \$181,578,367 \$154,495,586
 Income before Fed. and Canadian inc. taxes 19,620,799 18,230,249 39,132,980 35,634,767
 Fed. & Can. inc. taxes 9,550,000 9,120,000 19,300,000 17,840,000
 Net income 10,070,799 9,110,249 19,832,980 17,814,767
 Pfd. stk. dividends paid 70,000 72,000 140,000 144,000
 Amount earned on common stock 10,000,799 9,038,249 19,692,980 17,670,767
 Com. shs. outstanding 16,777,733 16,637,240 16,777,733 16,637,240
 Earnings per com. share \$0.60 \$0.54 \$1.77 \$1.17
 —V. 186, p. 731.

Mississippi Power & Light Co.—Proposes Capitalization of Earned Surplus—
 This company, a subsidiary of Middle South Utilities, Inc., has filed a proposal with the SEC to transfer \$5,200,000 from its earned surplus account to capital stock account; and the Commission has given interested persons until Sept. 9, 1957, to request a hearing thereon. Mississippi Power has outstanding 2,600,000 common shares (in addition to two classes of preferred stock). At June 30, 1957, its earned surplus amounted to \$9,216,640. It proposes to transfer \$5,200,000 of this earned surplus to its capital stock account the stated value of which would be increased to \$31,200,000.—V. 185, p. 46.

Mississippi River Fuel Corp.—To Expand—
 The Federal Power Commission has authorized this corporation to construct pipeline facilities, at an estimated cost of \$6,936,600, designed to increase the company's natural gas system sales capacity by 10,000,000 cubic feet per day.—V. 186, p. 215.

Missouri-Illinois RR.—June Earnings Off—
 Period End. June 30— 1957—Month—1956 1957—6 Mos.—1956
 Railway oper. revenue \$484,982 \$512,969 \$2,818,795 \$2,751,324
 Railway oper. expenses 284,366 299,890 1,670,275 1,687,524
 Net rev. from ry. ops. \$200,616 \$213,099 \$1,148,520 \$1,063,800
 Net ry. oper. income 96,383 109,078 591,046 580,121
 —V. 186, p. 114.

Missouri-Kansas-Texas RR.—Reports Loss—
 Period End. June 30— 1957—Month—1956 1957—6 Mos.—1956
 Railway oper. revenue \$5,404,690 \$6,631,119 \$34,613,738 \$37,216,050
 Railway oper. expenses 4,586,523 5,215,894 28,465,996 29,587,428
 Net rev. from ry. ops. \$818,167 \$1,415,225 \$6,147,742 \$7,628,622
 Net ry. oper. income 4,892 574,976 1,092,266 2,693,778
 *Deficit.—V. 186, p. 114.

Missouri Pacific RR.—June Earnings Off—
 Period End. June 30— 1957—Month—1956 1957—6 Mos.—1956
 Railway oper. revenue 23,066,093 25,593,002 148,168,371 151,073,971
 Railway oper. expenses 18,840,160 19,549,754 115,740,986 114,989,028
 Net rev. from ry. ops. 4,225,933 6,043,248 32,427,385 36,084,943
 Net ry. oper. income 2,224,134 3,085,905 17,004,046 19,112,455
 —V. 186, p. 627.

Missouri Public Service Co.—To Sell Bonds—
 The Missouri P. S. Commission in August authorized the company to issue and sell \$6,000,000 of 5% first mortgage bonds due 1987. Of the proceeds, \$4,077,500 will be used to repay short-term bank loans and the balance used for construction program.—V. 185, p. 938.

Montgomery Ward & Co., Inc.—July Sales Higher—
 Period End. July 31— 1957—Month—1956 1957—6 Months—1956
 Sales \$80,001,825 \$72,539,631 \$466,038,333 \$467,495,321
 —V. 186, p. 321.

Monon RR.—June Earnings Decreased—
 Period End. June 30— 1957—Month—1956 1957—6 Mos.—1956
 Railway oper. revenue \$1,736,625 \$1,736,674 \$11,094,800 \$11,301,146
 Railway oper. expenses 1,492,143 1,521,696 9,227,233 9,268,268
 Net rev. from ry. ops. \$244,482 \$214,978 \$1,867,567 \$2,032,878
 Net ry. oper. income 60,509 82,519 583,084 720,175
 —V. 186, p. 114.

Monongahela Ry.—June Earnings Increased—
 Period End. June 30— 1957—Month—1956 1957—6 Mos.—1956
 Railway oper. revenue \$525,573 \$426,225 \$3,221,153 \$3,212,418
 Railway oper. expenses 333,739 294,437 2,148,871 1,941,182
 Net rev. from ry. ops. \$191,834 \$131,788 \$1,072,282 \$1,271,236
 Net ry. oper. income 27,528 7,741 7,586 465,466
 —V. 186, p. 215.

Mountain Mesa Uranium Corp.—Proposed Merger—
 See Atlas Corp. above.—V. 180, p. 1209.

(G. C.) Murphy Co.—July Sales Greater—
 Period End. July 31— 1957—Month—1956 1957—7 Months—1956
 Sales \$14,987,251 \$14,065,461 \$104,217,641 \$100,837,642
 —V. 186, p. 841.

Narda Microwave Corp.—Common Stock Sold—The recent public offering of 90,000 shares of common stock at \$3 per share, through Milton D. Blauner & Co. Inc. and Michael G. Kletz & Co. Inc., was oversubscribed. For details, see V. 186, p. 841.

Nashville, Chattanooga & St. Louis Ry.—Earnings—
 Period End. June 30— 1957—Month—1956 1957—6 Mos.—1956
 Railway oper. revenue \$2,407,987 \$2,976,895 \$16,503,472 \$18,325,152
 Railway oper. expenses 2,158,690 2,377,802 13,646,452 14,274,361
 Net rev. from railway operations \$249,297 \$599,093 \$2,857,020 \$4,050,791
 Net railway oper. inc. 81,903 257,170 1,023,541 1,747,778
 —V. 186, p. 215.

National Airlines, Inc.—Gross Up—Net Off—
 This corporation earned net profit equal to \$3 per share in fiscal 1957, the 12 months ended June 30, it was reported on Aug. 15 by G. T. Baker, President and Chairman.
 Net income was \$3,133,499 after all charges compared with \$4,300,143 in the same period a year ago, Mr. Baker said.
 "Operating cost increases due principally to steadily mounting labor and material costs are still the major problem," Mr. Baker stated. "However, an increase of 31.9% in depreciation charges this year to \$6,003,567 is also a factor in the comparison."
 Total operating revenue was up \$1,354,623 to \$56,823,471 while total operating expense increased \$4,537,631 to \$50,815,430, according to Mr. Baker.
 Gain in National's net worth this year, resulting in shareholder equity of \$25.54 per share in 1957 compared to \$23.51 per share last year, was also reported by Mr. Baker.
 Delivery begins on eight DC-7B Super H. Constellation aircraft next month, Mr. Baker pointed out, which will provide more than 2,000 additional seats daily on National flights.—V. 186, p. 627.

National Aviation Corp. — To Purchase Sperry Rand Debentures—

This New York investment company, it was announced on Aug. 28, has applied to the SEC for an exemption order permitting its acquisition of not to exceed \$750,000 of Sperry Rand Corporation debentures; and the Commission has given interested persons until Sept. 9, 1957 to request a hearing thereon.

Sperry Rand has proposed the public offering of \$110,000,000 of sinking fund debentures due Sept. 1, 1982. The underwriting group is expected to include Paine, Webber, Jackson & Curtis and Hornblower & Weeks. Stuart R. Reed, a director of National, is a special partner of the Paine-Webber firm; and Charles S. Sargent, another director, is a partner of Hornblower & Weeks. Because of this intercompany affiliation, purchase of Sperry Rand debentures by National is prohibited by the Investment Company Act unless an exemption order is issued by the Commission.—V. 185, p. 2101.

National Cylinder Gas Co.—Files Debenture Issue—

This company on Aug. 28 filed a registration statement with the SEC proposing the public offering of \$17,500,000 of subordinated debentures due Sept. 1, 1977 (convertible on or before Sept. 1, 1967). The company proposes to offer the debentures for public sale through an underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds from the sale of the debentures will be added to the cash funds of the company to be available for general corporate purposes. The company plans to use a part of such proceeds to retire \$6,000,000 of bank notes and \$1,365,000 of other indebtedness. The company plans to use the balance of the proceeds for expansion of facilities and to increase working capital for the growing needs of the company. According to the prospectus, proceeds of the bank notes were used for working capital; and the proceeds of the other indebtedness were used in connection with the purchase of a plant in Louisville, Ky., production facilities in Detroit, Mich.; the assets of a medicinal oxygen company in Pittsburgh, Pa.; and the welding inventory of a dealer in Colorado Springs, Colo.—V. 186, p. 731.

National Gas & Oil Corp. (& Subs.)—Earnings Higher—
 Twelve Months Ended July 31— 1957 1956
 Gross operating revenues \$4,773,488 \$4,675,341
 Net earnings for common stock 805,507 661,575
 *Earnings per common share \$1.74 \$1.47
 *Based on 463,722 shares in 1957; 448,572 shares in 1956.—V. 186, p. 731.

National Security Insurance Co., Elba, Ala.—Files With Securities and Exchange Commission—

The company on Aug. 19 filed a letter of notification with the SEC covering 23,400 shares of common stock (par \$1) to be offered at \$6 per share, without underwriting. The proceeds are to be added to the company's surplus account and provide funds to enlarge its mortgage loan department.

National Shirt Shops of Delaware, Inc.—Sales Up—
 Period End. July 31— 1957—Month—1956 1957—7 Months—1956
 Sales \$1,509,276 \$1,385,990 \$10,837,408 \$10,301,321
 —V. 186, p. 321.

National Tea Co.—Current Sales Up—
 Period End. July 13— 1957—4 Wks.—1956 1957—28 Wks.—1956
 Sales \$50,769,069 \$47,526,665 \$342,714,757 \$327,161,683
 —V. 186, p. 528.

National Telefilm Associates, Inc.—Enters New Field
 This corporation has purchased the controlling interest in television station KMGM-TV, Minneapolis-St. Paul, Minn., Ely A. Landau, NTA President, and Sy Weintraub, KMGM-TV President, said on Aug. 26 in a joint statement. The terms of the transaction were not disclosed. The sale is subject to the approval of the Federal Communications Commission.
 National Telefilm Associates will acquire 75% of the stock of

United Television, Inc., the present owner and operator of the television property. Locy's Inc. retains its 25% ownership in the station. KMGM-TV will operate as a completely autonomous and self-contained company. A new corporation will be organized to handle the broadcasting activities of NTA.

KMGM-TV one of the leading independent stations in the country, began operations on Jan. 9, 1955 as KEYD-TV. Its present owners bought the property from the Family Broadcasting Corp. last year. The FCC approved the sale on May 23, 1956. It operates on Channel 6 with authorized power of 316-kw. visual and 158-kw. aural.

National Telefilm Associates has a feature film library that represents one of the largest and most diversified groups of motion pictures featuring top marquee names in the industry. The company is the exclusive distributor of all feature film made available for TV showing by 20th Century-Fox. NTA's library also includes 23 film series and 1,450 short subjects and cartoons.

In addition to feature film distribution, NTA produces film series in conjunction with Desilu Productions and TCF, Inc., the television film division of 20th Century-Fox Film Corp.

NTA is also half owner of the NTA Film Network, the first film network operating on a commercial basis in this country. The remaining 50% of the network, which began commercial operations April 1, 1957, is owned by 20th Century-Fox Film Corp.

Other NTA divisions include NTA Pictures, Inc., a theatrical releasing company, and Famous Films-Programs For Television, a division dealing in re-runs.

NTA, which has assets in excess of \$30,000,000, became a publicly-owned corporation in June 1955 when the company offered 312,500 shares of common stock for sale.

In July 1957, NTA had a public offering of \$5,000,000 of 6% sinking fund subordinated notes with common stock purchase warrants attached and 350,000 shares of common stock. The total underwriting amounted to approximately \$7,500,000.—V. 186, p. 215.

National Theatres, Inc. (& Voting-Controlled Subs.)—Earnings Maintained at Same Level—

39 Weeks Ended— June 25, '57 June 23, '56
 Theatre admissions & miscell theatre income \$40,909,966 \$40,620,265
 Rents from tenants and other income 2,481,077 2,636,198

Total income \$43,391,043 \$42,656,463
 Operating and administrative expenses 37,272,839 36,183,778
 Depreciation 2,519,425 2,805,827
 Contributions to employees' retirement plan 278,000 330,000
 Interest 493,987 579,685
 Provision for Federal income taxes 1,440,000 1,340,000
 Portion of net income applicable to minority interests 20,972 38,199

Net income \$1,365,820 \$1,378,974
 *Earnings per share \$0.51 \$0.51

*Based on the 2,699,486 shares of stock outstanding.

Net income from operations amounted to \$1,251,000, or 46 cents per share, as compared to \$961,000, or 36 cents per share, in the like 39 weeks of last year. Net income from dispositions of real estate and other capital assets was \$115,000, or 5 cents per share, as compared to \$416,900 or 15 cents per share, in last year's 39 week period.

In the quarter ended June 25, 1957 net income from operations was \$163,000, or 6 cents per share, as compared with \$239,000, or 9 cents per share, last year. However, dispositions of capital assets resulted in net income of only \$15,000, approximately 1 cent per share, as compared with net income of \$216,000, or 8 cents per share, last year. As a result, consolidated net income for the quarter was \$178,000, or 7 cents per share, as compared to \$455,000, or 17 cents per share, last year.—V. 184, p. 2785.

Neisner Brothers, Inc.—Sales Improve—

Period End. July 31— 1957—Month—1956 1957—7 Months—1956
 Net sales \$5,275,658 \$5,022,316 \$35,162,441 \$34,135,919
 —V. 186, p. 321.

New England Telephone & Telegraph Co.—Earnings—

Period End. June 30— 1957—Month—1956 1957—6 Mos.—1956
 Operating revenues 26,865,573 25,852,863 159,212,574 150,886,108
 Operating expenses 19,288,346 18,538,214 113,605,768 109,917,814
 Federal income taxes 2,375,083 2,386,461 14,739,235 12,988,464
 Other operating taxes 1,957,944 1,802,145 11,766,559 10,735,964

Net operating income 3,244,200 3,126,043 19,101,012 17,243,866
 Net after charges 2,556,864 2,486,314 15,424,680 13,556,062
 —V. 186, p. 321.

New Jersey Bell Telephone Co.—Bids Sept. 11—The company, at Room 2315, 195 Broadway, New York, N. Y., will, up to 11 a.m. (EDT) on Sept. 11 received bids for the purchase from it of \$30,000,000 36-year debentures, due Sept. 1, 1993. See also V. 186, p. 842.

New Orleans & Northeastern RR.—Earnings Decrease

Period End. June 30— 1957—Month—1956 1957—6 Mos.—1956
 Railway oper. revenue \$1,160,207 \$1,238,511 \$6,186,432 \$6,644,258
 Railway oper. expenses 720,853 673,663 4,163,397 3,807,934

Net rev. from ry. ops. \$439,354 \$564,848 \$2,023,035 \$2,836,324
 Net ry. oper. income 161,756 203,200 728,745 1,084,972
 —V. 186, p. 215.

New York Central RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Aug. 27 offered \$3,555,000 of 5% equipment trust certificates, maturing annually, Sept. 16, 1958 to 1972, inclusive. The certificates, scaled to yield from 4.75% to 5.25%, according to maturity, were awarded to the group on Aug. 26 on a bid of 98.06%.

Salomon Bros. & Hutzler bid 98.97% for the certificates with a 5% coupon.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by 665 all steel self-clearing hopper cars, estimated to cost \$4,555,250.

Associates in the offering are—Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter & Co.; Freeman & Co.; New York Hanseatic Corp.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co., and McMaster Hutchinson & Co.

EARNINGS FOR JUNE AND FIRST SIX MONTHS

Period End. June 30— 1957—Month—1956 1957—6 Mos.—1956
 Railway oper. revenue 60,105,607 66,762,504 379,788,431 397,092,762
 Railway oper. expenses 51,059,737 53,798,789 316,633,573 319,564,907

Net rev. from ry. ops. 9,045,870 12,963,715 63,154,858 77,527,855
 Net ry. oper. income 1,738,794 5,870,994 19,415,132 31,962,703

Net income of \$247,465, equal to four cents a share for the month of July, 1957, was reported on Aug. 27 by this railroad. This compares with \$1,330,744, or 20 cents a share for July, 1956.

Alfred E. Perlman, President of the Central, said the July figures showed the effects of the continuing inflationary spiral of wage and material costs. In addition, he pointed out, there was an extension in July of the generally lower business activity which characterized most major freight commodity groups during the year. Of specific damage to the Central's traffic were several serious strikes in industries on its line.

He also pointed out that spending for the railroad's heavy physical improvement program had not been reduced during the month.—V. 186, p. 215.

New York, Chicago & St. Louis RR.—Earnings Off—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue—	\$14,110,481 \$14,617,021	\$86,501,099 \$87,561,015
Railway oper. expenses—	10,342,842 10,265,186	62,142,822 60,675,526
Net rev. from ry. ops.—	\$3,767,639 \$4,351,835	\$24,358,277 \$26,885,489
Net ry. oper. income—	1,450,784 1,784,383	9,469,790 11,024,792

—V. 186, p. 216.

New York Connecting RR.—June Earnings Down—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue—	\$290,735 \$425,449	\$2,000,684 \$2,413,503
Railway oper. expenses—	233,248 251,061	1,242,126 1,188,152
Net rev. from ry. ops.—	\$57,487 \$174,388	\$758,558 \$1,225,351
Net ry. oper. income—	*38,687 36,088	153,460 608,164

*Deficit.—V. 186, p. 216.

New York, New Haven & Hartford RR.—Earnings Off

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue—	\$13,413,690 \$13,999,516	\$82,471,603 \$80,731,165
Railway oper. expenses—	10,873,784 11,027,330	67,178,393 67,615,772
Net rev. from ry. ops.—	\$2,539,906 \$2,972,186	\$15,293,210 \$13,115,393
Net ry. oper. income—	221,706 598,768	1,268,593 *863,904

*Deficit.—V. 186, p. 216.

New York State Electric & Gas Corp.—Earnings Off—

This corporation on Aug. 20 reported that the balance of net income available for common stock was \$2.98 a share for the 12 months ended July 31, 1957, as compared with the restated earnings on a comparable basis of \$3 a share for the 12 months ended July 31, 1956. These earnings per share are calculated on the basis of 3,337,475 shares of common stock outstanding at the end of both periods.

Gross revenues were \$85,682,223 for the 12 months ending July 31, 1957, as compared to \$81,218,841 for the 1956 period.

Net income after fixed charges and before dividends on preferred stock was \$11,547,492 for the 12 months ended July 31, 1957, as compared to \$11,598,408 for the previous 12 months period.—V. 185, p. 2375.

New York, Susquehanna & Western RR.—Earnings Off

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue—	\$425,493 \$435,555	\$2,669,150 \$2,693,497
Railway oper. expenses—	324,588 323,124	2,138,547 2,111,248
Net rev. from ry. ops.—	\$100,945 \$112,431	\$530,603 \$582,249
Net ry. oper. income—	28,123 36,218	57,324 168,618

—V. 186, p. 216.

(J. J.) Newberry Co.—July Sales Higher—

Period End. July 31—	1957—Month—1956	1957—7 Months—1956
Sales—	\$16,846,286 \$15,526,509	\$103,587,698 \$97,669,644

—V. 186, p. 322.

Niagara Mohawk Power Corp.—Filed Bond Financing

This corporation on Aug. 27 filed a registration statement with the SEC covering \$50,000,000 of general mortgage bonds, due Sept. 1, 1987, to be offered for public sale at competitive bidding.

Net proceeds from the sale of the bonds will be used by the company for the payment of outstanding bank loans (\$15,000,000 at Aug. 31, 1957, incurred to meet construction costs), to reimburse the company's treasury and to finance in part the company's construction program. The construction program of the company and its subsidiaries is expected to require about \$95,000,000 in 1957.—V. 186, p. 528.

Norfolk Southern Ry.—June Earnings Higher—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue—	\$846,873 \$859,593	\$5,507,192 \$5,160,982
Railway oper. expenses—	713,166 692,248	4,350,046 4,136,935
Net rev. from railway operations—	\$133,707 \$167,345	\$1,157,146 \$1,024,047
Net railway oper. inc.—	59,604 51,677	439,445 329,294

—V. 186, p. 628.

Norfolk & Western Ry.—June Earnings Increased—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue—	\$22,620,173 \$20,573,311	\$128,706,671 \$118,312,147
Railway oper. expenses—	14,556,787 13,865,857	88,381,136 83,273,161
Net rev. from railway operations—	\$8,063,386 \$6,707,454	\$40,325,535 \$35,038,986
Net railway oper. inc.—	4,127,426 3,497,589	20,732,542 18,340,207

—V. 186, p. 528.

Northeastern Steel Corp.—Reorganization Plan Held Unfair by SEC—

The Securities and Exchange Commission on Aug. 27 announced the filing with the U. S. District Court for the District of Connecticut, of an Advisory Report of the Commission, pursuant to The Bankruptcy Act, on a proposed plan of reorganization for this corporation which is a non-integrated steel producer in Bridgeport, Conn. The plan of reorganization proposed by J. William Hope and Richard Joyce Smith, Trustees, is based on an offer by Carpenter Steel Co., a New Jersey corporation which manufactures specialty steel products.

In general the plan provides for the recapitalization of Northeastern so that it would have outstanding the present \$6,000,000 principal amount of first mortgage bonds with defaults cured and 1,000,000 shares of new common stock. The 1,000,000 shares of stock would be issued to Carpenter in exchange for shares of Carpenter's own common stock, the specific number to be determined by formula, with a minimum of 40,000. The Carpenter stock will be distributed to a bank with a claim of \$250,000, to holders of general unsecured claims, and to debenture holders in satisfaction of their claims on the basis of a formula. To the extent cash is available after satisfaction of prior claims, it will be used to discharge the note held by the bank. The plan does not provide for the participation of stockholders, warrant holders or option holders.

The Commission's report concludes that the plan of reorganization is unfair in that the consideration offered by Carpenter in shares of its common stock does not represent fair compensation for the interest in the assets and facilities being acquired by it. Moreover, the Commission concluded that the plan in order to be fair should be amended to eliminate the discriminatory formula for determining the distribution and allocation of the Carpenter stock. However, the Commission reported that the exclusion of stockholders, warrant holders and option holders from participation was fair since the indicated value of the debtor is less than the full claim of the creditors. As to feasibility, the Commission's report concludes that in view of Carpenter's debt-free capitalization and working capital position, the plan is feasible.

A hearing is to be held in the U. S. District Court in New Haven, Conn. before Judge Robert P. Anderson, the Judge in charge of the reorganization proceeding, on Sept. 3, 1957, to consider whether the Court should approve the plan.—V. 185, p. 2451.

Northern Natural Gas Co.—Plans Expansion—

The Federal Power Commission has authorized this company to construct and operate natural gas facilities in Hansford County, Tex., at an estimated net cost of about \$1,651,332.—V. 186, p. 115.

Northern Pacific Ry.—June Earnings Drop—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue—	\$14,751,697 \$16,065,932	\$88,171,056 \$89,398,175
Railway oper. expenses—	12,744,746 12,204,902	75,369,778 74,199,766
Net rev. from ry. ops.—	\$2,006,951 \$3,861,030	\$12,801,278 \$15,198,409
Net ry. oper. income—	1,533,149 2,010,748	6,056,776 7,009,279

—V. 186, p. 216.

Northern States Power Co. (Minn.)—Expansion—

A \$25,000,000, 150,000-kilowatt unit will be added to this company's Black Dog generating plant south of the Twin Cities in 1960, officials announced on Aug. 28. Construction of the giant new unit will start this fall.

Cost of the new Black Dog unit is equivalent to 72% of all construction permits for buildings of all types granted in Minneapolis last year. It will bring NSP's investment in the Black Dog plant to more than \$65,000,000. The plant now includes three units having a combined generating capability of 300,000 kilowatts. This will be boosted to nearly 500,000 with the addition of unit No. 4.

A similar unit is now being added to NSP's High Bridge plant in St. Paul and is expected to be in operation in 1959. Each will have rated capacities of 150,000 kilowatts but will be capable of producing 170,000 kilowatts. These will be the largest generating units on the NSP system and among the most efficient in the nation.

Black Dog plant is one of the 66 plants serving NSP customers in more than 500 communities in Minnesota, Wisconsin, North and South Dakota. The plant is located on the Minnesota River.

The company's total generating capability is now nearly 1,500,000 kilowatts. In 1959 the new High Bridge unit will bring this total to more than 1,600,000 and the following year the company's generating capability will exceed 1,775,000 kilowatts.—V. 186, p. 842.

Northwestern Bell Telephone Co.—Earnings—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Operating revenues—	\$18,249,945 \$16,932,228	\$105,874,344 \$99,588,605
Operating expenses—	11,847,214 11,145,214	71,110,083 66,937,977
Federal income taxes—	2,416,960 2,204,700	12,833,153 12,263,829
Other operating taxes—	1,317,291 1,227,376	7,755,803 7,291,884
Net operating income—	2,668,580 2,354,938	14,175,305 13,094,915
Net after charges—	2,395,991 2,143,156	12,855,804 11,980,791

—V. 186, p. 322.

Northwestern Pacific RR.—June Earnings Declined—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue—	\$1,083,274 \$1,282,766	\$6,017,457 \$6,196,097
Railway oper. expenses—	677,565 784,342	4,206,654 3,950,433
Net rev. from ry. ops.—	\$405,709 \$498,424	\$1,810,803 \$2,245,664
Net ry. oper. income—	127,966 130,420	314,437 398,243

—V. 186, p. 216.

Northwestern Public Service Co.—Bids Sept. 4—

The company will receive bids up to 10 a.m. (CDT) on Sept. 4, at the offices of Messrs. Dallstream, Schiff, Hardin, Waite & Dorschel, Room 1705, 231 So. La Salle St., Chicago 4, Ill., for the purchase from it of \$1,500,000 first mortgage bonds due 1987.—V. 186, p. 628.

Ohio Oil Co.—Plans to Construct Pipe Line—

The Panama-Williams Construction Co. of Houston, Texas, will construct the Ohio Oil Co.'s products pipeline from Robinson to Champaign, Ill. John R. Donnell, Vice-President and Manager of Supply and Transportation, has announced.

The contract was signed after Ohio Oil received from the Illinois Commerce Commission a Certificate of Public Convenience and Necessity to construct and operate as a common carrier a petroleum products pipeline between the two cities.

The first 54 miles of the 85-mile 12-inch line has been delivered, and 31 miles is expected by Oct. 1, Mr. Donnell said.

Completion of the line is targeted for December this year. The line will transport products from Ohio Oil's refinery at Robinson, as well as products of other companies, to a terminal under construction near Champaign. The line will have an ultimate capacity of more than 90,000 barrels of products daily.

CONSOLIDATED STATEMENT OF EARNINGS

Six Months Ended June 30—	1957	1956
Net sales and other income—	\$146,938,504 \$140,718,062	
Cost of sales and expenses—	103,824,852 100,670,400	
Depletion, depreciation and amortization—	12,304,181 12,094,117	
Provision for Federal income tax—	8,576,819 6,676,017	
Net income—	22,232,652 21,275,528	
Shares of common stock outstanding—	13,126,753 13,126,753	
Net income per common share—	\$1.69 \$1.62	
Cash dividends paid (per share)—	\$0.80 \$0.80	

—V. 186, p. 628.

Olin Mathieson Chemical Corp.—Buys Plant—

This corporation has purchased a site near Montville, Conn., where it will erect a small plant for the assembly of nuclear reactor cores. Edward Hartshorne, General Manager of the Nuclear Fuels Division, New Haven, has announced. Montville is north of New London, Conn. Components for the reactor cores will continue to be made in the company's New Haven plant.

At this time no date has been set for the beginning of construction, but plans call for the plant to be completed in the Spring of 1958, and for the eventual construction of a larger plant in addition to the initial facility at the site, Mr. Hartshorne said.

At the time of the formation of the Nuclear Fuels Division in 1956, it was pointed out that the company had moved into the field because it believed that power from nuclear fuels was destined to play a vital part in the future growth of the nation's economy.

The company also produces high-energy liquid fuels and high-energy solid fuels. Announcement was recently made of the beginning of construction of a \$36,000,000 plant to make boron-based, liquid high-energy fuels near Niagara Falls, N. Y. The company has also made known that it was starting a four-year program to develop and produce high-energy solid propellants for rocket engines at its Ordill Works near Marion, Ill.—V. 186, p. 842.

Pacific Telephone & Telegraph Co.—Stock Offered—

The company is offering to its stockholders of record Aug. 28 the right to subscribe on or before Sept. 30 for 1,822,523 additional shares of common stock at par (\$100 per share) at the rate of one share for each six shares of common and/or preferred stock held. The offering is not underwritten. The American Telephone & Telegraph Co., the parent, will receive rights to subscribe for 1,633,128 of the shares and intends to subscribe for such shares.

The offering to the public of \$90,000,000 23-year 5½% debentures, due Aug. 1, 1980, made on Aug. 21 by Halsey, Stuart & Co. Inc. and associates at 102.387% and accrued interest, was quickly completed.

PROCEEDS—The net proceeds from the sale of the stock and of \$90,000,000 debentures in August are to be used to repay advances from the parent company and toward the cost of Pacific's construction program.

EARNINGS FOR JUNE AND FIRST SIX MONTHS

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Operating revenues—	\$11,109,661 \$64,919,552	\$418,769,189 \$380,987,099
Operating expenses—	46,823,240 42,190,094	279,428,026 259,329,725
Federal income taxes—	7,551,000 7,650,431	43,417,000 38,188,484
Other operating taxes—	6,073,794 5,029,176	37,355,878 32,221,047
Net operating income—	10,661,627 10,049,851	58,568,285 51,247,843
Net after charges—	9,157,043 8,696,107	49,436,402 42,906,234

—V. 186, p. 842.

Paragon Electric Co., Two Rivers, Wis.—Note Placed Privately—

This company, it was announced on Aug. 28, has placed privately, through Loewi & Co., Inc. of Milwaukee, Wis., a \$500,000 12-year unsecured note.—V. 185, p. 1047.

Pato Consolidated Gold Dredging Ltd.—Output—

Period End. June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Yardage dredged—	6,192,000 6,812,000	12,395,000 13,407,000
Ounces fine gold—	19,594 53,721	49,814 100,910
Value at \$35 U. S. per ounce—	\$685,790 \$1,880,235	\$1,743,490 \$3,531,850
Value per yard in U. S. cents—	11.08c 27.60c	14.07c 26.34c

The net profit for the six months ended June 30, 1957, is estimated at \$650,000, or 18½¢ per share. This compares with a net profit of \$1,294,000 (37¢ per share) for the same period last year.—V. 184, p. 2755.

Pemberthy Instrument Co., Inc., Seattle, Wash.—Files With Securities and Exchange Commission—

The corporation on Aug. 15 filed a letter of notification with the SEC covering 78,480 shares of class A non-voting common stock (par \$2.50) and 8,720 shares of class B common stock (par \$2.50) to be offered in units of nine shares of class A stock and one share of class B stock as follows: For class A stock, \$3 per share; and for class B stock, \$3.50 per share. The proceeds are to be used for purchase of new equipment and working capital.

The business of the corporation is research and production of heavy lead glass, etc.

Penn-Texas Corp.—Omits Common Stock Dividend—

The directors on Aug. 26 voted the regular quarterly dividend of 40 cents per share on the \$1.60 cumulative convertible preferred stock, payable Sept. 30, 1957, to holders of record Sept. 16, 1957. No action was taken on the company's common stock.

According to an announcement by the board of directors, it was decided to pursue a waiting policy with regard to common stock dividends. This action was based upon the fact that the 4½% in stock dividends paid thus far in 1957 represented a total market value of 51 cents on the dates of declaration, while earnings for the first six months were 49 cents on the common stock.

Sales for the first half year were announced as better than \$89,000,000. The corporation's backlog of orders is approximately \$65,000,000.—V. 185, p. 2917.

(J. C.) Penney Co.—July Sales Increased—

Period End. July 31—	1957—Month—1956	1957—7 Months—1956
Sales—	\$91,148,985 \$85,750,063	\$631,725,149 \$627,466,709

—V. 186, p. 322.

Pennsalt Chemicals Corp.—Forms Canadian Subsidiary

This corporation has announced the formation of a wholly-owned subsidiary in Canada. The new component will be known as Pennsalt Chemicals of Canada, Ltd. "Through this new subsidiary," William P. Drake, President, stated, "Pennsalt will be able to provide improved customer service for its expanding chemical specialties markets in Canada."—V. 186, p. 529.

Pennsylvania RR.—Earnings—

Period End. June 30—	1957—Month—1956	1957—6 Months—1956
Railway oper. revenue—	\$83,679,677 \$85,823,220	\$501,984,700 \$499,640,215
Railway oper. expenses—	71,355,758 70,425,456	421,984,666 409,748,551
Net rev. from railway operations—	\$12,323,919 \$15,397,764	\$80,000,034 \$89,891,664
Net ry. oper. income—	3,482,432 6,343,881	25,711,142 36,284,540

—V. 186, p. 9.

Pennsylvania Reading Seashore Lines—Reports Loss—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue—	\$755,516 \$822,806	\$4,511,340 \$4,603,011
Railway oper. expenses—	908,342 867,617	5,387,134 5,197,390
Net def. from ry. ops.—	\$152,826 \$44,811	\$875,794 \$594,379
Net ry. oper. deficit—	423,991 292,748	2,471,498 2,005,356

—V. 186, p. 216.

Peoples Drug Stores, Inc.—July Sales Up—

Period End. July 31—	1957—Month—1956	1957—7 Months—1956
Sales—	\$5,260,375 \$4,814,388	\$36,670,337 \$33,845,555

—V. 186, p. 322.

Permutit Co.—To Vote on Merger—

See Pfaunder Co. below.—V. 186, p. 216.

Personal Industrial Bankers, Inc.—Securities Placed Privately—

This corporation, it was announced on Aug. 21, has placed privately, through Reynolds & Co., \$1,500,000 of senior debentures, series A, and \$1,000,000 subordinated debentures, series A, both due Aug. 1, 1968.—V. 183, p. 3014.

Pfaunder Permutit, Inc.—To Be Surviving Company—

See Pfaunder Co. above.—V. 186, p. 217.

Pfaunder Co., Rochester, N. Y.—Proposed Merger—

The stockholders of this company and of the Permutit Co. will have special meetings Sept. 16 to vote on the merger of the two firms under the name Pfaunder Permutit Inc.

Voting will be limited to stockholders of record at the close of business on Aug. 14. Approval by the holders of two-thirds of the outstanding shares of stock is necessary to form the consolidated corporation. There are 249,242 outstanding shares of Pfaunder stock and 2

the \$22,000,000 of common stock sold in June of this year and the \$40,000,000 of new bonds, the rest of the funds being provided from internal sources to the extent available.—V. 186, p. 423.

Philadelphia Suburban Transportation Co.—Earnings Up

Six Months Ended June 30—	1957	1956
Total gross income	\$421,713	\$390,091
Interest charges	43,551	59,027
Amortization debt discount	2,063	949
Provision for income taxes	202,467	178,541
Net income to surplus	\$173,632	\$151,574
Earnings per common share	\$0.68	\$0.58

*After preferred dividends and on the basis of presently outstanding shares.—V. 186, p. 322.

Piasecki Aircraft Corp.—Backlog of Orders Rise

Total unfilled orders for new development projects and other programs of this corporation at the present time approximately double those shown on June 30, 1956, it was disclosed on Aug. 27 by F. N. Piasecki, President. He reported that the company had made progress during the year despite some unforeseeable developments that affected anticipated improvement in operations. The combination of increased orders on hand, together with prospects for decreased non-recurring and non-productive expenses, should result in profitable operations during the current fiscal year, he stated.

Sales for the year ended June 30, 1957, increased to \$1,200,357 from the \$45,015 shown in the previous fiscal year. During that period, the company was in production only in the last four months.

In November, 1956, Piasecki Aircraft acquired the 334-acre site, plant and manufacturing facilities of the Aircraft Division of Bellanca Corp. at New Castle, Del. Acquisition of this plant resulted in heavy non-productive expenses due to unpredictable labor difficulties which resulted in an operating loss of \$508,437 for the 1957 fiscal year. This compares with a loss of \$283,119 in the previous fiscal year.—V. 186, p. 628.

Piedmont & Northern Ry.—June Earnings Down

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$367,912	\$419,626
Railway oper. expenses	217,871	220,619
		1,308,582
		1,312,807
Net rev. from ry. ops.	\$150,041	\$199,007
Net ry. oper. income	37,013	60,134
		1,379,188
		1,589,320

—V. 186, p. 217.

Pioneer Investment Co., Taos, N. M.—Files With SEC

The company on Aug. 15 filed a letter of notification with the SEC covering 100 shares of common stock (par \$100) and \$100,000 of 7% subordinated debenture notes (payable in one, two or three years from date) to be offered at par. No underwriting is involved. The proceeds are to be used to retire bank lines of credit and to increase outstanding loans receivable.

Pittsburgh & Lake Erie RR.—June Earnings Off

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$3,827,149	\$4,029,075
Railway oper. expenses	3,341,117	3,046,207
		22,915,073
		18,053,358
Net rev. from ry. ops.	\$486,032	\$982,868
Net ry. oper. income	884,970	893,120
		\$3,024,798
		\$4,708,420

—V. 186, p. 424.

Pittsburgh & West Virginia Ry.—June Earnings Declined

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$841,103	\$818,492
Railway oper. expenses	604,252	601,729
		\$5,053,474
		\$4,749,308
Net rev. from ry. ops.	\$236,883	\$216,763
Net ry. oper. income	154,250	114,849
		\$1,388,292
		\$1,269,107

—V. 186, p. 113.

Plymouth Fund, Inc., Miami, Fla.—Statement Effective

The registration filed with the SEC on Feb. 5, last, covering a proposed issue of 500,000 shares of capital stock (par \$1), through Plymouth Fund & Share Corp., Miami, Fla., was declared effective on Aug. 1. See also V. 185, p. 723.

Portland General Electric Co.—Earnings Increased

Seven Months Ended July 31—	1957	1956
Total operating revenues	\$21,493,154	\$20,227,991
Net income	3,383,235	3,094,151
Average shares of common stock outstanding	3,128,571	3,000,000
Earnings per share based on average shares outstanding	\$1.08	\$1.03
Total shares of common stock outstanding at July 31	3,300,000	3,000,000
Earnings per share based on total shares outstanding at July 31	\$1.03	\$1.03

—V. 186, p. 732.

Postman Co. (N. Y.)—SEC Issues Order Vacating Order of Suspension

The Securities and Exchange Commission on Aug. 22 announced that, at the request of John Postman and Clifford Hayman, of New York, who proposed the formation of a limited New York partnership under the name The Postman Co., the Commission has vacated its order of March 22, 1957, temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of \$25,000 of pre-formation limited partnership interests.

The March 22nd suspension order was based upon non-compliance with the terms and conditions of Regulation A, by reason of the failure to file the required semi-annual reports reflecting the amount of securities sold. Subsequently, a report of sales was filed, accompanied by an affidavit that the prior failure to file had been due to inadvertence. Under the circumstances, the Commission determined to vacate the suspension order.—V. 185, p. 1519.

Procter & Gamble Co.—Record Sales and Earnings

Record figures for both sales and earnings were reached by this company during the past fiscal year. It was announced in the annual statement sent to the company's 56,000 shareholders.

For the 1956-57 fiscal year P&G's net sales totaled \$1,156,389,726, highest ever in the company's 120-year history. P&G passed the billion dollar sales mark for the first time last year with total sales of \$1,038,290,374.

Consolidated net earnings reached a record high of \$67,807,376. Earnings in the 1955-56 fiscal year totaled \$59,316,471.

Earnings equaled \$3.44 per share on the average number of common stock shares outstanding, an increase of 39 cents over last year's earnings of \$3.05 per share.

During the fiscal year, P&G acquired various parts of the Duncan Hines business in August, 1956, the Charmin Paper Mills, Inc. business in January, 1957, and reached agreement with Clorox Chemical Co. in April, 1957, to acquire Clorox properties and business. The transaction was completed Aug. 1.

The statement also reported completion of two new plants in the U. S. and another in Belgium, the beginning of construction of a new plant in Canada, completion of a new research center in England and expansion of the company's cellulose pulp mill in Florida.—V. 186, p. 733.

Public Service Co. of Indiana, Inc.—May Sell Bonds Privately

This corporation cancelled plans to sell publicly \$35,000,000 of first mortgage bonds and applied to the Indiana P. S. Commission for permission to sell the securities to private investors. The 30-year 4% first mortgage bonds would be sold to a group of institutional investors.

The company has originally listed the public sale of these bonds in 1956, then set the date forward to Oct. 9, 1957. "We had a chance to make a private deal in line with what we think is the present market, and at least as good as we expect the market to be Oct. 9," commented Robert A. Gallagher, President.—V. 186, p. 529.

Public Service Electric & Gas Co.—Bonds Offered—
The First Boston Corp. and associates on Aug. 29 offered publicly an issue of \$60,000,000 first and refunding mortgage bonds, 4 7/8% series due Sept. 1, 1987, at a price of 101.026% and accrued interest to yield 4.81%. The group was awarded the bonds on Aug. 28 at competitive bidding at 100.27999% for the indicated coupon.

Other bidders for the bonds as 4 7/8s were: Kuhn, Loeb & Co. and Lehman Brothers (jointly), 100.159%; and Halsey, Stuart & Co. Inc., 100.109%.

The bonds will not be redeemable prior to Sept. 1, 1962 out of proceeds of any refunding operation involving a cost of money in excess of the company's annual cost of money for these bonds, but are otherwise redeemable at the option of the company at regular redemption prices ranging from 106.03% for those redeemed prior to Sept. 1, 1958, to 100% for those redeemed after Aug. 31, 1986; and at special redemption prices ranging from 101.03% for those redeemed prior to Sept. 1, 1958, to 100% for those redeemed on or after Aug. 31, 1986.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company for payment before maturity of \$60,000,000 of unsecured short-term bank loans incurred in June, 1957 primarily for construction purposes. The company's current construction program approximates \$271,000,000, of which approximately \$70,000,000 has been or will be expended in the last six months of 1957, and the remainder in subsequent years. As of June 30, 1957, the company had construction commitments aggregating about \$87,000,000. It is anticipated that in order to finance its current construction program the company will sell \$25,000,000 par value of its cumulative preferred stock in the fall of 1957 or in 1958, if market conditions are considered satisfactory, as well as other securities in 1958 and subsequently.

BUSINESS—The company is an operating public utility engaged in the electric and gas business in New Jersey. In addition, its own all the outstanding capital stock of Public Service Coordinated Transport which operates a comprehensive mass bus transportation system that serves areas in New Jersey and extends into New York City, Philadelphia and Wilmington.

EARNINGS—For the 12 months ended June 30, 1957, total operating revenues of the company amounted to \$311,671,345 and net income to \$33,498,285. This compares with total operating revenues of \$299,884,485 and net income of \$32,035,326 for the calendar year 1956.

CAPITALIZATION—Giving effect to the current financing, capitalization of the company consists of: \$508,561,000 in long-term debt; 749,995 shares of cumulative preferred stock, par value \$100; 2,536,283 shares of \$1.40 dividend preference common stock, no par value, and 12,208,327 shares of common stock, no par value.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

The First Boston Corp.	\$7,100,000	C. F. Childs & Co., Inc.	\$300,000
Dick & Merle-Smith	2,500,000	Crowell, Weedon & Co.	300,000
Eastman Dillon, Union	2,500,000	Elkins, Morris, Stokes & Co.	300,000
Securities & Co.	2,500,000	Glover & MacGregor, Inc.	300,000
Carl M. Loeb, Rhoades & Co.	2,500,000	Henry Herrman & Co.	300,000
Merrill Lynch, Pierce, Penner & Beane	2,500,000	Hill Richards & Co.	300,000
R. W. Pressprich & Co.	2,500,000	Joseph, Mellen & Miller, Inc.	300,000
Salomon Bros. & Co.	2,500,000	Shuman, Agnew & Co.	300,000
Hutzel	2,500,000	Sweeney, Cartwright & Co.	300,000
Wertheim & Co.	2,500,000	Bartow Leeds & Co.	250,000
Dean Witter & Co.	2,500,000	Doolittle & Co.	250,000
P. S. Moseley & Co.	2,000,000	Gardner & Co. Inc.	250,000
Clark, Dodge & Co.	1,500,000	Boettcher & Co.	200,000
Estabrook & Co.	1,500,000	Robert Garrett & Sons	200,000
Lee Higginson Corp.	1,500,000	Hallowell, Sulzberger & Co.	200,000
Laurence M. Marks & Co.	1,500,000	Hamlin & Lunt	200,000
Wood, Struthers & Co.	1,500,000	Hulme, Applegate & Humphrey, Inc.	200,000
Tucker, Anthony & R. L. Day	1,200,000	Interstate Securities Corp.	200,000
Robert W. Baird & Co., Inc.	1,000,000	Irving Landberg & Co.	200,000
Ball, Burge & Kraus	1,000,000	Carl McGlone & Co., Inc.	200,000
Shelby, Cullum Davis & Co.	1,000,000	Rambo, Close & Kerner, Inc.	200,000
H. Hentz & Co.	1,000,000	Sterne, Agee & Leach	200,000
W. C. Langley & Co.	1,000,000	Supple, Yeatman, Moseley Co. Inc.	200,000
New York Hanseatic Corp.	1,000,000	Townsend, Dabney & Tyson	200,000
Swiss American Corp.	1,000,000	Chace, Whiteside, West & Winslow, Inc.	150,000
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	800,000	Dreyfus & Co.	150,000
Stern Brothers & Co.	800,000	Ferris & Co.	150,000
Bacon, Whipple & Co.	500,000	Harrison & Co.	150,000
Blunt Ellis & Simmons	500,000	Investment Corp. of Norfolk	150,000
Jullen Collins & Co.	500,000	Kay, Richards & Co.	150,000
Granbery, Marache & Co.	500,000	Newburger & Co.	150,000
E. F. Hutton & Co.	500,000	Parker & Weissborn, Inc.	150,000
The Illinois Co., Inc.	500,000	Sheridan Bogan Paul & Co., Inc.	150,000
John C. Legg & Co.	500,000	Strader & Co., Inc.	150,000
Winslow, Cohu & Stetson	500,000	Hugo Marx & Co.	100,000
Reinholdt & Gardner	350,000	Sage, Ruffy & Co., Inc.	100,000
Rodman & Renshaw	350,000	Thayer, Baker & Co.	100,000
Sutro & Co.	350,000		
Adams & Hinckley	300,000		
Butcher & Sherrard	300,000		
Carolina Securities Corp.	300,000		

—V. 186, p. 628.

Puritan Fund, Inc.—Net Assets Up 21%

For the fiscal year ended July 31, 1957, this fund reported a further substantial increase in net assets, shares outstanding and number of shareholders, all obtaining new highs. Net assets totaled \$33,463,105, compared with \$27,703,921 as of July 31, 1956, an increase of 21%. Number of shares outstanding increased to 5,268,746 from 4,100,804. Number of shareholders increased to 14,000 from 11,060.

During fiscal year just ended, income distributions totaled 39 cents a share, a new high compared with 38 cents a share a year ago and 35 cents a share two years ago. On Aug. 1, 1957, the fund also declared distribution of six cents a share payable Sept. 3, 1957 from long-term capital gains realized during the fiscal year.—V. 183, p. 1114.

Radio Corp. of America—Navy Research Contract

The corporation has been awarded a research contract of approximately \$1,500,000 by the U. S. Navy's Bureau of Ships for a development study of an ultra-high-speed electronic computing system, it was announced on Aug. 26 by Theodore A. Smith, Executive Vice-President, RCA Industrial Electronic Products.

Mr. Smith said the study, designated as "Project Lightning," will be conducted by RCA's Bizmac electronic data-processing system department, with assistance from the David Sarnoff Research Center of RCA and the RCA Electron Tube Division.

The research study, he said, will focus on the design of an ultra-high-speed electronic data-processing system, incorporating random access memory and high-density tape recording, which will exceed by far the speed capabilities of any presently available comparable system.—V. 186, p. 733.

Radorock Resources, Inc.—Proposed Merger

See Atlas Corp. above.—V. 186, p. 733.

Reading Co.—June Earnings Show Gain

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$11,154,262	\$10,989,049
Railway oper. expenses	8,946,508	8,546,333
		\$5,296,014
		\$2,584,290
Net rev. from ry. ops.	\$2,207,754	\$2,442,716
Net ry. oper. income	1,395,376	1,211,230
		\$15,715,274
		\$16,979,708

—V. 186, p. 884.

Ray-O-Vac Co., Madison, Wis.—Merger Planned

See Electric Storage Battery Co. above.—V. 186, p. 424.

Reserve Oil & Gas Co.—Earnings Decline

This company on Aug. 16 reported gross income of \$1,250,978 for the first six months of 1957, as compared with \$1,685,672 for the comparable period in 1956.

The decrease was due, the company explained, to lower rates of oil production. Flush production from recently completed wells prevailed in early 1956 and declined through the remainder of that year and into 1957. This decline has been halted and production rates are now increasing with stepped up development of the company's properties.

The company reported that net daily production averaged 1,964 barrels for the first six months of 1957 and 2,822 barrels for the same period in 1956. July, 1957 production was in excess of 2,000 barrels a day.

Unaudited book net income for the six months of 1957 (before income taxes, if any, but after allowance for dry holes and book charges for depreciation and depletion) amounted to \$344,275, compared with \$586,293 for the like period in 1956. Based on the 1,181,870 shares presently outstanding, this represents 29 cents a share and 50 cents a share, respectively.

The company pointed out that increased operating costs and increased rates of depreciation and depletion as well as decreased rates of production accounted for the decline in net income.

Working capital at June 30, 1957 was \$1,313,702, including \$1,027,000 in cash and U. S. Treasury certificates. The company has no bank loans or funded indebtedness.—V. 135, p. 1519.

Rexall Drug Co.—Sales Up—Earnings Lower

Consolidated net earnings for the six months ended June 30, 1957, after provision of \$1,310,000 for Federal income taxes, were \$1,537,998, equivalent to 47 cents per share, based on 3,269,921 shares of capital stock outstanding. This compares with net earnings of \$1,729,216, after provision of \$1,873,000 for Federal income taxes, equivalent to 52 cents per share, based on 3,335,099 shares of capital stock outstanding, for the first half of 1956.

Consolidated net sales for the six months were \$73,031,120 as compared with \$71,986,023 for the same period in 1956.

SIGNIFICANT BALANCE SHEET ITEMS AT JUNE 30

	1957	1956
Cash and short-term securities	\$8,415,572	\$10,966,440
Inventories	40,610,966	38,448,631
Receivables	15,324,542	14,365,395
Total current assets	\$64,351,080	\$63,780,466
Total current liabilities	20,482,419	17,044,385

Working capital \$43,868,661 \$46,736,081
Total long-term debt 20,860,455 22,332,881

Seasonal requirements during the first half of 1957 have necessitated the borrowing of \$3,500,000 at June 30, 1957, on short-term bank loans. No similar loans were required during the first half of 1956.

Present indications are that earnings for the last six months of 1957 will be in excess of the 83 cents per share earned in the same period of 1956, according to Justin Dart, President.—V. 186, p. 529.

Reynolds Metals Co.—President of Unit Named

W. G. Reynolds, Vice-President and a director of this company, on Aug. 22 was named President of Reynolds International, Inc., in a move by the aluminum firm to strengthen its overseas operations. He will also be responsible for Reynolds exports from the United States.

Reynolds International has two plants in Columbia, and one each in Canada, the Philippines and Mexico. Two additional units are under construction in Cuba. Sales offices are maintained in principal cities throughout the free world. W. G. Reynolds succeeds his brother, J. Louis Reynolds, as head of Reynolds International, Inc. The latter is Executive Vice-President of Reynolds Metals Co.—V. 186, p. 530.

Richfield Oil Corp.—Earnings Decline

Six Months Ended June 30—	1957	1956
Sales, excl. State & Federal gasoline & oil taxes	134,066,011	123,196,168
Other operating revenue	163,877	43,500
Total income	134,229,888	123,239,766
Income before Federal taxes on income	20,610,817	22,481,575
Estimated provision for Federal taxes on income	6,900,000	7,950,000
Net income	13,704,817	14,531,575
Net income per share	\$3.43	\$3.63
Dividends paid per share	\$1.80	\$1.50

—V. 184, p. 2057.

Richmond, Fredericksburg & Potomac RR.—Earnings

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$2,276,500	\$2,301,449
Railway oper. expenses	1,432,361	1,432,118
		\$14,256,138
		\$14,287,575
Net rev. from ry. ops.	\$844,139	\$869,331
Net ry. oper. income	286,998	304,843
		\$5,173,117
		\$5,318,921

—V. 186, p. 217.

Rio de Oro Uranium Mines, Inc.—Proposed Merger

See Atlas Corp. above.—V. 182, p. 236

Royal McBee Corp.—To Build New Plant—

This corporation on Aug. 14 announced plans to build a portable typewriter manufacturing plant in Springfield, Mo.

Philip M. Zenner, President, said the new plant was part of a long-range program to implement the company's expanding business and marketing plans in all its product lines, including data processing equipment and electronic computers.

Construction and preparation for production will require about two years, and the plant will provide employment for about 1,000 persons, Mr. Zenner said.

The company's main facilities for the manufacture of electric, standard and portable typewriters are in Hartford, Conn. Production of Royal typewriters is now running at a rate of more than 500,000 units a year.

The Springfield site, Mr. Zenner said, will provide important advantages in transportation of the portable machines to the more than 7,000 Royal dealers located in almost every community in the United States.

The corporation recently announced plans to expand its product development activity with the building of a new two million dollar research and development center in the Hartford area.—V. 186, p. 125.

(F. C.) Russell Co.—To Lend-Lease Tools—

This company, a manufacturer of windows and doors, has disclosed plans to put manufacturing tools in the hands of the Combination Window Division distributors.

Frank C. Russell, newly returned to the President's post of the company, said: "We have designed special tooling which we are going to provide our distributors on a lend-lease basis, so that they can manufacture our complete line of Rusco products at the local level."

According to Mr. Russell, distributors will purchase semi-finished materials from the Russell company for converting and final assembly into sizes and styles ordered by customers.

In pointing out some of the many advantages to this lend-lease program, Russell stated, "It will expedite delivery to customers; eliminate inventory of finished windows; effect a considerable saving in capital structure; make possible a lower selling price and permit flexibility in quickly and easily processing all orders, regardless of size or style."

He said that, in effect, the lend-lease program will add 70 small manufacturing outlets throughout the country, in addition to the three large company factories, which will continue to operate in Columbiana, Cambridge and Pandora, Ohio.

Special equipment has been designed by the Russell company, which will be sold for small down payments to distributors.—V. 186, p. 884.

Russell Reinforced Plastics Corp.—Files With SEC—

The corporation on Aug. 21 filed a letter of notification with the SEC covering 12,884 shares of class B stock (par five cents) to be offered at market (around \$1.25-\$1.50 per share), through Aetna Securities Corp., New York, N. Y. The proceeds are to go to three selling stockholders.—V. 186, p. 2100.

Rutland Ry.—June Earnings Down—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue—	\$371,005	\$412,935
Railway oper. expenses—	358,278	344,259

Net rev. from ry. ops.	\$12,727	\$68,676
Net ry. oper. income—	\$21,512	22,618
Deficit—V. 186, p. 217.		

Ryan Aeronautical Co.—20% Stock Dividend—

A 20% stock dividend on the outstanding shares of common stock was declared on Aug. 23 by the board of directors.

The board fixed a value of \$34 per share to be transferred from earned surplus to capital for the shares to be issued as a dividend. This amount was determined in the light of various factors, including the current selling price, as the approximate fair market value of the shares.

This is the first time that Ryan has declared a stock dividend. It will be issued Oct. 30 to stockholders of record Oct. 4, subject to approval by the California State Corporation Commissioner of an application for permission to issue the additional shares.

The dividend will be distributed on the basis of one share for each five shares held. As no fractional shares will be issued, payment of the dividend applicable to such fractions will be made in cash. At the present time, there are 419,383 shares outstanding of an authorized capitalization of 1,000,000 shares of common stock.

It is the present intention of the board that the extra year-end cash dividend will not be declared in recent years.

To fill the vacancy on the board created by the resignation of Harrison G. Sloane, directors named Robert C. Jackson, Los Angeles business executive. Mr. Jackson is Vice-President and General Manager of the West Shore Co., an investment company, and head of other business enterprises in the Los Angeles area. Mr. Sloane will continue as Ryan's corporate General Counsel.—V. 185, p. 2851.

Ryder System, Inc.—Acquires 3-Truck Leasing Firm—

The acquisition by this corporation of three truck leasing companies has been announced by James A. Ryder, President of Ryder System, Inc., parent company of Ryder Truck Rental and the Great Southern Trucking Co.

The Lincoln Truck Rental Co. of Buffalo and Syracuse, N. Y.; Monumental Truck Rental of Baltimore, Md.; and Barnett Truck Leasing Company of Detroit, Mich., are the latest additions to the Ryder System. Total purchase price was \$1,575,000, according to Mr. Ryder.

The new leasing companies added 887 trucks to the approximately 7,000 vehicles now operated by Ryder System's national leasing divisions.

The purchase by Ryder System of the Goldston Motor Express of Spray, N. C., was approved on Aug. 9 by the ICC, effective Sept. 19. This acquisition has a stock value of \$200,000, Mr. Ryder said.

Pending before the ICC are the acquisition of five additional motor carriers: Cooper Motor Lines of South Carolina; Loo-Mac Freight Lines of Memphis and Atlanta; Miller Motor Lines of North Carolina; Emmott-Valley Transportation Co. of Uxbridge, Mass.; and the Moffett Transit Line, Macon, Ga.—V. 186, p. 628.

Sabre-Pinon Corp.—Mining Partnership Launched—

Active mining of uranium ore deposits in New Mexico originally discovered by this corporation has been commenced by Homestake-Sapin Partners, a limited partnership of Homestake Mining Co. and Sabre-Pinon Corp.

Sabre-Pinon President, Richard D. Bokum II, said the agreement included provision for a \$17,000,000 program of mining and mill construction. Homestake has advanced \$7,500,000 cash to the partnership, and has arranged additional credit of \$9,500,000 through The Chase Manhattan Bank of New York.

Mr. Bokum said these funds are adequate to build a 1,500-ton-per-day processing mill in Valencia County, N. M., near Grants, and to carry forward the mining of ore bodies already delineated in Sections 15, 23 and 25 of McKinley County.

Mill construction has already begun, with a completion target date of April, 1958. A contract has been executed with the Atomic Energy Commission for the purchase of uranium concentrates produced. Shaft work has started on each of the sections, and further exploration is scheduled on the remainder of the properties.

Mr. Bokum said that the mill will be capable of producing approximately 2,000,000 pounds of uranium oxide a year, operating at capacity, and that it would handle ores from properties owned by the Westwater Corp. as well as the output of the Homestake-Sapin mines. Westwater Corp. is a wholly-owned subsidiary of Sabre-Pinon, stock in which is to be distributed share-for-share to Sabre-Pinon stockholders of record Sept. 27.

Mr. Bokum said Sabre-Pinon will receive three-fourths of the profits of Homestake-Sapin Partners and Homestake Mining Company one-fourth, after loans to the operating partnership for mining and construction have been repaid.—V. 186, p. 116.

Sacramento Northern Ry.—Reports Loss—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue—	\$120,785	\$144,746
Railway oper. expenses—	142,587	202,996

Net rev. from ry. ops.	\$21,802	\$58,250
Net ry. oper. deficit—	49,607	87,904
Deficit—V. 186, p. 217.		

Safeway Stores, Inc.—Current Sales Up—

Period End. Aug. 10—	1957—4 Wks.—1956	1957—32 Wks.—1956
Sales—	167,269,497	154,674,297

Plans Stock Split—

The stockholders on Nov. 4 will consider amending the charter so as to increase the authorized common stock from 9,000,000 shares, at par value to 27,000,000 shares, \$1.66 $\frac{2}{3}$ par value to effect a three-for-one split-up and approving proposal to grant selected employees, including executive officers and directors, options to purchase common stock of the company.—V. 186, p. 530.

St. Lawrence Corp., Ltd. (& Subs.)—Earnings Off—

Period End. June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Net sales—	\$19,944,613	\$19,874,159
Profit before inc. taxes—	3,633,213	4,045,545
Income taxes—	1,680,922	1,886,266

Net profit—	\$1,952,291	\$2,159,279
Earnings per com. share—	\$0.30	\$0.47

*Giving effect to 4-for-1 split in December, 1956.

Balance sheet at June 30, 1957 shows an increase in fixed assets to \$61,266,994 from \$53,389,699 a year ago. Funded debt was reduced to \$25,006,699 from \$26,433,476 and preferred stock to \$14,907,500 from \$15,000,000. As a result, working capital was lower at \$36,866,145, as compared with \$38,125,448 at June 30, 1956.—V. 184, p. 2786.

St. Louis-San Francisco Ry.—June Earnings Off—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue—	\$9,896,702	\$11,501,739
Railway oper. expenses—	7,990,492	8,327,268

Net rev. from railway operations—	\$1,906,210	\$3,174,471
Net railway oper. inc.—	1,050,894	1,715,638
Deficit—V. 186, p. 628.		

St. Louis-San Francisco & Texas Ry.—Earnings—

Period End. June 30—	1957—Month—1956	1957—6 Months—1956
Railway oper. revenue—	\$348,359	\$536,466
Railway oper. expenses—	305,934	281,295

Net rev. from railway operations—	\$43,425	\$255,171
Net ry. oper. income—	\$16,298	82,036
Deficit—V. 186, p. 217.		

St. Louis Southwestern Ry.—June Earnings Off—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue—	\$5,010,271	\$5,484,725
Railway oper. expenses—	3,544,710	3,417,329

Net rev. from ry. ops.	\$1,465,561	\$2,067,396
Net ry. oper. income—	550,199	849,273
Deficit—V. 186, p. 217.		

St. Paul Fire & Marine Insurance Co.—Secondary Offering—

A secondary offering of 6,218 shares of capital stock (par \$6.25) was made on Aug. 22 by White, Weld & Co. at \$52.50 per share, with a dealer's concession of \$2 per share. It was completed.—V. 186, p. 628.

St. Regis Paper Co.—Exchange Offer—Acquisition—

Pursuant to an offer of exchange which has been accepted in full 850,000 shares of common stock of this company are to be issued over a period in exchange for all the outstanding stock of St. Paul & Tacoma Lumber Co., it was announced on Aug. 21.

A. G. Becker & Co. Inc. conducted the negotiations leading to the above mentioned exchange offer.—V. 186, p. 530.

Sanitary Dishwasher Co., Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Aug. 22 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital and general corporate purposes.

Savannah & Atlanta Ry.—June Earnings Declined—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue—	\$327,370	\$330,969
Railway oper. expenses—	240,809	211,860

Net rev. from railway operations—	\$85,561	\$119,089
Net railway oper. inc.—	59,644	70,065
Deficit—V. 186, p. 217.		

Schering Corp.—Proposed Merger—

Final terms for the proposed merger of this corporation and White Laboratories, Inc., were announced on Aug. 19 by Francis C. Brown, President of Schering, and James C. DeCesare, President of White Laboratories, Inc.

Culminating discussions opened more than a year ago, the merger proposal has now been approved by the two boards of directors. Proxy material will be mailed early this week to stockholders of both companies for special meetings on Sept. 19.

Under the terms of the merger agreement (1) Schering stock would be split two-for-one with an increase in the number of authorized shares. Schering common, presently authorized at 2,250,000 shares, 15 cents par value, would be converted into 6,000,000 new shares with a \$1 par value. On the basis of 1,760,000 shares now outstanding, the two-for-one split would put 3,520,000 shares in the hands of present holders. (2) Schering would create 278,983 shares of a new class of stock to be designated "5% cumulative preferred stock," par value \$30.

(3) White shareholders would receive 1 $\frac{1}{2}$ shares of new Schering common stock plus one share of the new preferred stock in exchange for each share of White class A or class B now held by them. White has a total of 274,593 shares of the two classes now outstanding.

(4) The remaining authorized stock of Schering would be held for future capital needs and would be issued at such time and under such conditions as determined by the board of directors.

(5) The companies, including White's wholly-owned subsidiary, Pharmaco, Inc., would continue to be operated under the present names and management.

Mr. Brown stated that the Schering board had also expressed the intention to declare a 30-cent quarterly dividend on the new Schering common stock after completion of the merger.

White Laboratories was founded in 1922. For the fiscal year ended June 30, 1957, its sales were \$12,756,000 and net profit after taxes totaled \$1,654,000. Together with its subsidiary, Pharmaco, Inc., it serves both the ethical and proprietary market. Proprietary drugs are those advertised nationally to the public. Some of its well-known proprietary products include "Feen-a-Mint," a laxative chewing gum, "Chooz," an antacid, "Medigum," for the treatment of coughs, and "Regutol," a non-laxative regulator. Its trade-marked ethical drugs include a variety of vitamins and nutrients, "Mol-Iron," a hematonic, and "Aspergum," an aspirin-treated chewing gum. It is the principal producer of medicated gums.

White has extensive modern air-conditioned production facilities, located on a 165-acre plant site which is adjacent to the Garden State Parkway at Kenilworth, N. J., and three miles from Schering's main

plant at Union, N. J. White is a closely-held corporation with approximately 230 stockholders.

On the basis of Schering's closing price on the New York Stock Exchange on Aug. 16 (\$81), the value of White Laboratories is estimated at approximately \$25,000,000.—V. 185, p. 2918.

Scott-Atwater Manufacturing Co.—New Model—

An all-new 22-horsepower model that offers big motor performance at modest cost, and further improvements in colorful styling and quiet, economical operation are features of the 1958 Scott-Atwater outboard motors, it was announced on Aug. 28.

The new line includes 10 models and a complete range of sizes, from the lightweight 3.6-horsepower "Scotty," suitable for prams, dinghies or canoes, to the 40-horsepower "Royal Scott" luxury motor. H. E. Atwater, President, said that the trend to more power in outboards is continuing stronger than ever. He said that, since his company stepped up the horsepower of its biggest motor from 33 to 40 last year, sales of the top models have more than doubled. He said that the new 22-horsepower model is being introduced this year to meet continuing public demand for a modestly priced model that meets modern big motor standards.—V. 185, p. 655.

Sears, Roebuck & Co.—Sales Down—

Per. End. July 31—	1957—Month—1956	1957—6 Months—1956
Sales—	\$308,537,642	\$276,029,590
Deficit—V. 186, p. 324.		

Servel, Inc.—To Sell Business of Two Divisions—

The stockholders on Sept. 11 will consider: (a) authorizing sale of business, property and assets of company's all-year air conditioning division and defense division plant, pursuant to an agreement dated July 26, 1957, between company and Arkansas Louisiana Gas Co.; (b) sale of all, or any part of, company's other business, property and assets upon such terms and conditions as board shall deem expedient, provided sales in (b) are consummated not later than Oct. 31, 1958, and are for price or prices aggregating not less than the book value recorded on the books of the company less any reserves for depreciation or amortization thereagainst, except that any property sold at public auction may be sold for the highest bid price received at such auction whether it be more or less than book value.—V. 184, p. 1396.

Shoe Corp. of America (& Subs.)—July Sales Up—

Period End. July 27—	1957—4 Weeks—1956	1957—30 Weeks—1956
Sales—	\$5,883,306	\$5,352,719
Deficit—V. 186, p. 324.		

Siegler Corp.—Sales Over 100% Higher—

Sales for the fiscal year ended June 30 rose to a record high level of \$32,719,078, approximately doubling the \$15,375,034 total of the previous year, according to John G. Brooks, President.

Following heavy research and development expenditures during the first nine months of the year, net income improved during the final quarter and reached a total for the year of \$1,036,691, equal to \$1.36 per share on the 761,087 shares outstanding, compared with \$1,053,059, or \$1.50 per share on 700,696 shares outstanding in the previous year.

For the final quarter of the past year—the three months ended June 30—earnings of \$289,254 showed a rise of more than 85% over the profit of \$156,783 for the comparable period of the previous year. Mr. Brooks pointed out. Sales for these quarterly periods amounted to \$10,050,136 and \$3,655,452, respectively.—V. 186, p. 734.

(L.) Sonneborn Sons, Inc. (N. Y.)—To Expand—

Expansion of its microcrystalline wax plant at Petrolia, Pa., to include facilities for the manufacture of oxidized microcrystalline type waxes was announced on Aug. 28 by this corporation, which is a petroleum refiner and a leading manufacturer of microcrystalline waxes.

These hard waxes which function as replacements for natural or vegetable waxes, are primarily intended for use in the manufacture of emulsion polishes.

A pilot plant for limited production of oxidized waxes has been in operation for some time, according to Sonneborn officials, while construction on its new plant addition is expected to begin shortly.

Southern California Edison Co.—Bonds Offered—

Halsey, Stuart & Co. Inc. headed an underwriting group which on Aug. 28 offered publicly \$40,000,000 of 4% first and refunding mortgage bonds, series J, due Sept. 1, 1982, at 101.085% and accrued interest to yield approximately 4.80%. The group won award of the issue Aug. 27 on its bid of 100.385%.

Other bids for the bonds with the same coupon were received as follows: Kuhn, Loeb & Co. 99.9399; The First Boston Corp. and Dean Witter & Co. (jointly), 99.8099, and Blyth & Co., Inc., 99.80.

Prior to Sept. 1, 1962, the new bonds will not be redeemable for refunding at a lower effective interest cost. Aside from this limitation the bonds may be redeemed at prices ranging from 104.09% to 100%, plus accrued interest.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of the new bonds set forth below:

Halsey, Stuart & Co. Inc.	\$7,650,000	Kean, Taylor & Co.	\$400,000
Allison-Williams Co.	150,000	Kornendi & Co., Inc.	100,000
American Securities Corp.	1,250,000	Lawson, Levy & Williams	100,000
Arthur, LeStrange & Co.	150,000	Loewi & Co. Inc.	200,000
Bache & Co.	800,000	Mackall & Co.	250,000
Bacon, Whipple & Co.	400,000	A. E. Masten & Co.	200,000
Baker, Weeks & Co.	600,000	McDonnell & Co.	500,000
Barret, Fitch, North & Company	200,000	Mulaney, Wells & Co.	250,000
Baxter & Co.	800,000	Newburger, Loeb & Co.	150,000
A. G. Becker & Co. Inc.	1,250,000	New York Hanseatic Corp.	600,000
Stockton Broome & Co.	150,000	Norris & Hirschberg, Inc.	100,000
Burnham & Co.	400,000	J. A. Overton & Co.	150,000
Byrd Brothers	250,000	Patterson, Copeland & Co.	150,000
Clayton Securities Corp.	250,000	Kendall, Inc.	150,000
Courts & Co.	500,000	Pennington, Colket & Co.	150,000
Cunningham, Schmertz & Co., Inc.	150,000	Peters, Writer & Christensen, Inc.	150,000
Dallas Union Securities Co.	200,000	Wm. E. Pollock & Co., Inc.	600,000
Shelby Cullom Davis & Co.	500,000	R. W. Pressprich & Co.	1,250,000
DeHaven & Townsend, Crouter & Bodine	250,000	Putnam & Co.	500,000
Dick & Merle-Smith	1,250,000	Raffensperger, Hughes & Co., Inc.	250,000
Dreyfus & Co.	100,000	Rand & Co.	250,000
Elkins, Morris, Stokes & Co.	150,000	L. F. Rothschild & Co.	1,250,000
Emanuel, Deetjen & Co.	300,000	Salomon Bros. & Hutzler	1,250,000
Fahnestock & Co.	500,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,250,000
Fauset, Steele & Co.	150,000	Shearson, Hammill & Co.	800,000
First of Iowa Corp.	150,000	Singer, Deane & Scribner	300,000
First Securities Corp.	150,000	Stern Brothers & Co.	600,000
Foster & Marshall	200,000	Stern, Frank, Meyer & Fox	250,000
Freeman & Co.	400,000	Stifel, Nicolaus & Co., Inc.	250,000
M. M. Freeman & Co., Inc.	100,000	Stix & Co.	150,000
Robert Garrett & Sons	250,000	Walter Stokes & Co.	100,000
Ginter & Co.	200,000	Straus, Blosser & McDowell	250,000
Grande & Co., Inc.	150,000	J. S. Strauss & Co.	400,000
Green, Ellis & Anderson	400,000	Stroud & Co., Inc.	800,000
Gregory & Sons	800,000	Sweeney Cartwright & Co.	200,000
Hallgarten & Co.	1,250,000	Thomas & Co.	300,000
Harrison & Co.	100,000	Van Aistyne, Noel & Co.	500,000
Ira Haupt & Co.	500,000	Wallace, Geruldsen & Co.	200,000
H. Hentz & Co.	500,000	C. N. White & Co.	200,00

PROCEEDS—Net proceeds from the sale of the new bonds will be used in the company's continuing expansion program.

BUSINESS—Company supplies electricity to a population estimated to be about 4,370,000 in portions of central and southern California, excluding Los Angeles.

EARNINGS FOR 3 AND 12 MONTHS ENDED JUNE 30

Period End. June 30—	1957—3 Months—1956	1957—12 Months—1956
Operating revenues	52,484,745	47,258,824
Operating expenses & taxes	42,104,530	36,917,773
Net operating income	10,380,215	10,341,051
Net non-oper. income	275,942	429,861
Gross income	10,656,157	10,770,912
Int., etc., deductions	3,242,781	2,694,939
Net income	7,413,376	8,075,973
Preferred dividends	1,355,178	1,358,991
Preference dividends	144,198	164,463
Common dividends	5,026,770	4,516,128
Balance, surplus	887,230	2,036,391
Earn. per com. share—	\$0.70	\$0.87

—V. 186, p. 629.

South American Gold & Platinum Co.—Earnings Up—

Record first half profit double that of a year ago was earned by this company, Lewis B. Harder, President, reported. Earnings rose to \$1,939,985, or 99 cents a share, in the six months ended June 30, from \$972,484, or 50 cents a share, in the first half of 1956.

Gold production was more than double at 74,946 ounces of fine metal, compared with 32,385 a year earlier, while platinum output was 6,659 ounces, against 11,798.

Neither earnings nor production for the first six months of 1956 include the operations of Frontino Gold Mines, Ltd., which was acquired after that date, and which is now a wholly-owned subsidiary.

Operating profit before depreciation, depletion and income taxes was \$3,229,615 for the latest period, against \$1,497,201. Net earnings before taxes were \$2,904,985, against \$1,333,404 in the first half of 1956.—V. 185, p. 2918.

Southern California Gas Co.—Gross on Board—

Election of Courtlandt S. Gross, President of the Lockheed Aircraft Corp., as a director of the Southern California Gas Co., was announced on Aug. 20 by President F. M. Banks.

Mr. Gross also is a director in Pacific Finance Corp. as well as the Lockheed companies.—V. 186, p. 5.

Southern New England Telephone Co.—Earnings—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Operating revenues	\$8,784,262	\$8,197,112
Operating expenses	5,972,913	5,498,585
Federal income taxes	916,146	1,025,207
Other operating taxes	460,170	428,633
Net operating income	\$1,435,033	\$1,244,687
Net after charges	1,122,157	1,036,170

—V. 186, p. 324.

Southern Pacific Co.—To Sell Certificates—

The company at Room 2117, 165 Broadway, New York 6, N. Y., will up to noon (EDT) on Sept. 5 receive bids for the purchase from it of \$7,500,000 equipment trust certificates, series YY, to mature in 15 equal annual installments, and to be secured by new railroad equipment costing not less than \$9,375,000.

EARNINGS FOR JUNE AND FIRST SIX MONTHS

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	45,286,289	48,626,449
Railway oper. expenses	37,289,077	38,743,459
Net rev. from ry. ops.	7,997,212	9,882,990
Net ry. oper. income	3,617,666	4,079,585

—V. 186, p. 734.

Southern Ry.—June Earnings Lower—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	21,409,250	22,513,688
Railway oper. expenses	15,933,171	15,860,171
Net rev. from ry. ops.	5,476,079	6,653,517
Net ry. oper. income	3,005,154	3,205,100

—V. 186, p. 324.

Southwestern Bell Telephone Co.—Earnings—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Operating revenues	52,946,589	48,771,101
Operating expenses	30,658,918	29,241,405
Federal income taxes	8,905,127	7,767,012
Other operating taxes	4,147,367	3,741,167
Net operating income	9,235,177	8,021,517
Net after charges	8,686,599	7,525,809

—V. 186, p. 424.

Southwestern Public Service Co.—Secondary Offering

A secondary offering of 20,400 shares of common stock (par \$1) was made on Aug. 21 by Merrill Lynch, Pierce, Fenner & Beane at \$29.12½ per share, with a dealer's concession of \$1 per share. It was oversubscribed and the books closed.—V. 186, p. 464.

Sperry Rand Corp.—New Electric Typewriter—

A new electric typewriter, called the Remington Statesman, that proportionally spaces each letter of the alphabet according to its width—the only machine of its kind yet developed that retains both the operating ease and mechanical reliability of conventional typewriters—has just been announced by Remington Rand.

Issues New Furniture Catalog—

The new Remington Rand "Dream Office" Furniture Catalog, containing 26 pages and colorfully illustrated, tells how dramatic color tone has taken the leading role in all office scenes.—V. 186, p. 884.

Spiegel, Inc. (& Subs.)—July Sales Improved—

Period End. July 31—	1957—Month—1956	1957—7 Months—1956
Net sales	\$6,519,471	\$6,199,102

—V. 186, p. 464.

Standard Financial Corp.—To Raise Dividend Rate—

The directors have announced their intention of increasing the regular quarterly dividend on the common stock to 10 cents per share commencing with the last quarter of 1957, and of increasing the annual dividend rate from 36 cents to 40 cents per share if earnings permit, Theodore H. Silbert, President, stated on Aug. 28.

Net earnings for 1957 are estimated by Mr. Silbert to be the best in the company's history, and are expected to exceed the 52 cents per share earned in 1956. Cash dividends paid on the common stock in recent years were: 1955—32½ cents, 1956—34½ cents.

Profits for the first six months of 1957 increased approximately 20% over the same period last year. Net income for the first half of 1957 amounted to \$306,984, or 25 cents per share, compared with earnings in the first half of 1956 of \$259,452, equal to 21 cents per share.—V. 186, p. 530.

Spokane, Portland & Seattle Ry.—June Earnings Off—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$2,644,476	\$2,885,423
Railway oper. expenses	1,899,801	1,966,562
Net rev. from railway operations	\$744,675	\$918,861
Net railway oper. inc.	479,249	606,974

—V. 186, p. 218.

Spokane International RR.—Earnings—

Period End. June 30—	1957—Month—1956	1957—6 Months—1956
Railway oper. revenue	\$287,090	\$314,130
Railway oper. expenses	179,968	200,357
Net rev. from railway operations	\$107,122	\$113,773
Net ry. oper. income	56,202	43,598

—V. 186, p. 52.

Standard Oil Co. of California (& Subs.)—Earnings Up

Period End. June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Sales & other oper. revs.	419,374,624	352,701,180
Divids. from affil. and other cos.	17,507,316	25,812,767
Other income	838,586	753,866
Gross income	437,720,526	379,267,813
Profit before taxes	80,256,154	79,256,309
Federal and other taxes based on income (est.)	13,400,000	18,700,000
Net income	66,856,154	60,556,309
Earnings per share	\$1.06	\$0.96

—Based on 63,224,386 shares.—V. 186, p. 629.

Standard Oil Co. (Indiana) (& Subs.)—Earnings Up—

Six Months Ended June 30—	1957	1956
Sales and operating revenues	\$1,038,841,928	\$937,947,593
Dividends, interest, and other income	10,622,661	9,962,225
Total income	\$1,049,464,589	\$947,909,818
Costs, operating, selling and admin. expenses	860,218,980	766,135,874
Deprec., depletion, amortiz. and retirements	34,136,235	35,507,534
Interest expense	4,487,439	4,595,584
Federal taxes on income	18,043,000	25,159,000
Minority stockholders' interest in net earnings of subsidiaries		608,318
Net earnings	\$82,576,935	\$75,903,508
Average number of shares outstanding	35,418,821	33,954,824
Earnings per average outstanding share	\$2.33	\$2.24

—V. 186, p. 464.

Standard Pressed Steel Co. (& Subs.)—Sales Up 21%

Six Months Ended June 30—	1957	1956
Net sales	\$31,502,000	\$26,061,000
Gross income before taxes, etc.	7,013,000	6,059,000
Depreciation and amortization	1,555,000	1,340,000
Provisions for Federal, State and local taxes	2,838,000	2,509,000
Net income	\$2,620,000	\$2,210,000
Average number of common shares	1,944,066	1,785,892
Earnings per share on average number of shares outstanding during period	\$1.35	\$1.24

CONSOLIDATED BALANCE SHEET AT JUNE 30

	1957	1956
Current assets	\$23,531,000	\$19,156,000
Current liabilities	9,042,000	8,388,000
Net working capital	14,489,000	10,768,000
Property and other fixed assets (net)	22,298,000	18,115,000
Long-term debt	2,400,000	5,695,000
Net worth	\$35,159,000	\$23,672,000

*Includes \$7,450,000 new equity capital from sale of common stock. H. Thomas Hallowell, Jr., President, said that total incoming business exceeded shipments in the first half of 1957, bringing the company's backlog of unfilled orders to a new all-time high. "We are looking forward to an active second half year and believe that 1957 will be an outstanding year in company's growth," he stated.—V. 186, p. 864.

Standard Shares, Inc.—Seeks Holding Company Act Exemption—

This corporation, it was announced on Aug. 26, has applied to the SEC for an order under the Holding Company Act declaring that it has ceased to be a holding company; and the Commission has given interested persons until Sept. 17, 1957, to request a hearing thereon.

Standard Shares (formerly Standard Power & Light Corp.) registered as a holding company in 1938. It now owns approximately 45.6% of the common stock of Standard Gas & Electric Co. which, in turn, owns 100% of the common stock of Philadelphia Co. The latter two holding companies are subject to Commission orders requiring them to liquidate and dissolve, and they are now in the final stages of liquidation.

In February, 1956, the Commission approved a proposal of Standard Shares to transform itself into an investment company. Its only remaining public-utility interest consists of its stock holdings in Duquesne Light Co., which has been reduced to 4.58% of the outstanding shares; and it proposes to sell an additional 9,000 such shares. An additional 1.2% of Duquesne stock is held by Standard Gas and Philadelphia. Standard Shares has outstanding only common stock and a \$1,250,000 bank loan.—V. 186, p. 629.

Stanley Drug Products, Inc.—Registers in Oregon—

Registration in the State of Oregon of the proposed offering of 1,000 shares of 6% preferred stock at \$100 per share and 4,000 shares of common stock at \$25 per share is pending, according to an announcement by the company. See also V. 186, p. 734.

Staten Island Rapid Transit Ry.—June Net Off—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$264,293	\$250,836
Railway oper. expenses	281,284	238,534
Net rev. from ry. ops.	\$16,991	\$12,302
Net ry. oper. deficit	92,332	52,885

*Deficit.—V. 186, p. 218.

Statham Instruments, Ltd., Los Angeles, Calif.—Files Common Stock Offering—

This corporation on Aug. 27 filed a registration statement with the SEC covering 200,000 shares of its \$1 par common stock, of which 100,000 are to be offered for public sale for the account of the company and 100,000 by certain "selling stockholders." The public offering price and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., is listed as the principal underwriter.

Net proceeds to the company from its sale of 100,000 shares will be added to the general funds of the company. The company expects to apply an amount at least equal to such net proceeds to the purchase of land and the cost of construction of a new plant in Los Angeles County, Calif., which will replace buildings occupied by the company at five different locations in Los Angeles. The company has obtained an option on 23 acres of land north of Santa Monica at a cost of \$390,000. Plans for the construction of the new plant are in preparation, and the estimated cost thereof is \$1,000,000. Part of the proceeds are expected to be obtained from the sale of its present plant in Los Angeles.

The company now has outstanding 838,000 shares of common stock, of which officers and directors own 526,038 shares. The prospectus lists nine selling stockholders, including Louis D. Statham of Beverly Hills, the company's President, who owns 345,409 shares (41.22%) and proposes to sell 41,218 shares. The only large block is to be offered by Anna Statham, who owns 303,646 shares and proposes to sell 36,235 shares.

Stauffer Chemical Co. (& Subs.)—Earnings—

Period End. June 30—	1957—3 Months—1956	1957—6 Months—1956
Net sales	\$42,289,709	\$42,704,063
Dividends	671,176	567,051
Interest and other rev.	216,795	56,892
Total revenues	\$43,177,680	\$43,328,006
Cost of goods sold	31,522,972	32,375,936
Sell. gen. & adm. exps.	2,573,418	2,463,341
Research & devel. exps.	1,009,987	685,050
Interest	196,338	222,201
Federal & State income taxes (estimated)	3,740,000	3,500,000
Other expenses (Includ. minority interest)	89,311	40,005
Net earnings	\$4,047,654	\$4,041,473
Earnings per share	\$1.17	\$1.17

*Based on 3,461,787 shares outstanding.—V. 186, p. 324.

Steel Improvement & Forge Co.—Stock Offered—An

underwriting group headed by Fulton Reid & Co., Inc., on Aug. 28 made a public offering of 77,000 shares of common stock (par \$1) at \$18 a share. Of these shares, 60,000 are being sold by the company and 17,000 by shareholders not in management.

PROCEEDS—The net proceeds of the 60,000-share sale will be used by the company to pay indebtedness and provide working capital for its newly acquired subsidiary, Custom Tool & Manufacturing Co., Minneapolis; to finance the moving of certain Steel Improvement operations into space recently leased adjoining its main plant in Cleveland; and to provide working capital.

BUSINESS—The company, which operates two plants in Cleveland producing standard and precision forgings for the aircraft, machinery, missile and other industries, has pioneered many forging applications of specialty metals such as heat-resisting alloys, titanium and molybdenum for use in jet and turbine engine components.

EARNINGS—Net sales in the fiscal year ended Sept. 30, 1956, were \$24,616,000 and after-tax earnings were \$886,000. In the nine months ended June 30, 1957, sales were \$24,620,000 and earnings were \$855,000.

DIVIDENDS—On July 26, 1957, a cash dividend of 10 cents per share and a 1% stock dividend were declared, payable Sept. 30, 1957, to shareholders of record Sept. 23, 1957. These dividends will accordingly be paid on the shares now offered. As long as the company's cash requirements for expansion continue, it is the intention of the company to pursue a policy of combining stock and cash dividends.

Dividends per share in the ten years and nine months ended June 30, 1957, adjusted for the three-for-one stock split, were: 1947, 5 cents; 1948, 5 cents; 1949, 5 cents; 1950, 13 cents; 1951, 13 cents; 1952, 20 cents; 1953, 13 cents; 1954, 27 cents; 1955, 7 cents; 1956, 27 cents; nine months ended June 30, 1957, 20 cents.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
90-day promissory notes issued under credit agreement	\$5,500,000	\$4,500,000
*Bank note, due Feb. 11, 1959	85,000	85,000
Capital stock common (par \$1)	160,000 shs.	385,500 shs.

*The company has a credit agreement with two banks dated June 1, 1956, providing for a revolving credit of a maximum of \$5,500,000 at any one time outstanding, each borrowing to be evidenced by a 90-day promissory note bearing interest at a rate of 1½% above the prime commercial rate but not less than 4% nor more than 5% which is the current rate. The credit agreement is guaranteed by the Department of the Air Force under a V-Loan Guarantee Agreement and expires Dec. 31, 1957.

*Life insurance policies in the amount of \$1,000,000 have been assigned as collateral. This note bears interest at the prime commercial rate from time to time (currently 4½%) with a maximum of 4½% and a minimum of 3½%.

After three-for-one stock split in July, 1957.

UNDERWRITERS—The names of the underwriters and the respective numbers of common shares which each has severally agreed to purchase are as follows:

	Shares		Shares
Fulton, Reid & Co., Inc.	16,000	Bacon, Whipple & Co.	5,000
Goldman, Sachs & Co.	16,000	Robert W. Baird & Co., Inc.	5,000
Crittenden, Podesta & Co.	10,000		
Hayden, Miller & Co.	10,000	Blunt Ellis & Simmons	5,000
Bache & Co.	5,000	Saunders, Stiver & Co.	5,000

—V. 186, p. 629.

Sterchi Bros. Stores, Inc.—July Sales Decreased—

Period End. July 31—	1957—Month—1956	1957—5 Months—1956
Net sales	\$1,447,587	\$1,543,024

—V. 186, p. 363.

Sterling Precision Corp.—Reports Loss—

The annual report for the fiscal year ended April 30, 1957, shows a loss for the 12-month period of \$1,329,796. James P. Connaughton, President, announced on Aug. 28. Of this amount, \$343,955 represents operating loss on net sales of \$36,659,418, and the remainder is made up of other charges. As a conservative measure, the company has also written off to deficit account for its fiscal year ended April 30, 1957, a number of special items totaling \$1,334,223, representing largely costs of certain intangibles and developmental work.

Mr. Connaughton states that action has been taken to eliminate further operating losses by curtailing substantially the operations of the company's Instrument Division and by discontinuing its Plastics Division. Although these measures could not be completed in time to show their full effect in the first quarter of the company's current fiscal year, operations for the three months ended July 31, 1957, have produced consolidated net income of \$241,166. Mr. Connaughton reveals.

American LaFrance Corp., a leading manufacturer of fire fighting apparatus and fire prevention equipment, and Yawman & Erbe Manufacturing Co., producers of steel desks and office equipment, to two principal and profitable subsidiaries of the company, are continuing to make progress, Mr. Connaughton states. He reports that American LaFrance is scheduled to commence delivery in the last quarter of the current fiscal year under an \$8,000,000 U. S. Air Force contract for crash trucks and that the company's sales of fire fighting apparatus and fire prevention equipment are growing. At the same time, Yawman and Erbe's products are enjoying a widening market. Mr. Connaughton states. He points out that these two subsidiaries produced a profit of \$2,188,968 during the past fiscal year.

No provision is being made for Federal income taxes on current earnings of subsidiaries because on a consolidated basis no tax has accrued due to the availability of loss carry-forwards from prior years, Mr. Connaughton

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Electric Corp. (quar.)	5c	9-20	9-5
Acme Precision Products (quar.)	10c	9-15	8-30
Acushnet Process (quar.)	25c	9-12	9-3
Addressograph-Multigraph Corp. (quar.)	\$1	10-10	9-18
Stock dividend	3%	11-7	10-7
Aid Investment & Discount, com. (quar.)	7½c	10-1	9-12
5½% convertible preferred A (quar.)	34½c	10-1	9-12
5½% preferred B (quar.)	34½c	10-1	9-12
Alco Products, common (quar.)	25c	10-1	9-11
7% preferred (quar.)	\$1.75	10-1	9-11
Alden's Inc., common (quar.)	30c	10-1	9-10
4½% preferred (quar.)	\$1.06¼	10-1	9-10
Alexander & Baldwin, Ltd. (increased)	75c	9-3	8-16
Allen Electric & Equipment Co. (quar.)	5c	10-1	9-14
American Agricultural Chemical Co. (Del.)	75c	9-20	9-6
Extra	\$1.50	9-20	9-6
American Crystal Sugar Co., com. (quar.)	40c	10-1	9-13
4½% preferred (quar.)	\$1.12½	10-1	9-13
American District Telegraph Co. (N. J.)	25c	9-13	8-30
Quarterly	25c	9-13	8-30
American Express Co. (increased quar.)	50c	10-1	9-6
American Felt Co., common (quar.)	25c	9-16	9-6
6% preferred (quar.)	\$1.50	10-1	9-16
American General Insurance (Tex.) (quar.)	15c	9-13	8-31
American Hardware Corp. (quar.)	37½c	10-1	9-13
American Home Products Corp. (monthly)	35c	10-1	9-13
Stockholders will vote at a special meeting to be held on Oct. 23 on a directors' proposal to split the present shares on a two-for-one basis.			
American Ice Co., 6% non-redeemable pfd.	\$1.50	9-27	9-13
American Machine & Metals (quar.)	60c	9-30	9-16
American Maltz-Products, common (quar.)	50c	9-30	9-13
7% preferred (quar.)	\$1.75	9-30	9-13
American Re-Insurance Co. (N. Y.) (quar.)	25c	9-14	9-4
American Rock Wool (quar.)	20c	9-14	8-30
American Screw Co. (quar.)	85c	9-27	9-13
American Snuff Co., common (quar.)	60c	10-1	9-5
6% preferred (quar.)	\$1.50	10-1	9-5
American Stamping Co. (increased)	25c	9-30	9-13
American States Insur. Co. (Indianapolis)	\$1.25	10-1	9-10
1½% preferred (quar.)	31¼c	10-1	9-10
American Tobacco, 6% preferred (quar.)	\$1.50	10-1	9-10
Anchor Casualty Co. (Minn.), com. (quar.)	25c	9-15	9-9
1½% preferred (quar.)	43¼c	10-1	9-5
Anchor Post Products (quar.)	25c	9-21	9-6
Anderson-Pritchard Oil Corp., com. (quar.)	30c	9-30	9-17
4½% convertible preferred (quar.)	53¼c	9-30	9-17
Arnold Constable Corp. (quar.)	12½c	9-30	9-16
Art Metal Construction (quar.)	50c	9-30	9-3
Arundel Corp. (quar.)	35c	10-1	9-16
Arvin Industries (quar.)	50c	9-30	9-9
ASR Products—			
Formerly known as American Safety Razor Corp. (quar.)	10c	9-30	9-13
Associated Motion Picture Industries	25c	10-1	9-13
Associated Transport, Inc.			
6% convertible preferred (accum.)	\$1.50	9-16	8-30
Athey Products Corp.	25c	9-25	9-10
Atlantic Acceptance, Ltd., preferred (s-a)	155c	9-13	8-30
Atlantic City Electric (quar.)	32½c	10-15	9-12
Automatic Fire Alarm (quar.)	40c	9-20	8-23
Automatic Steel Products, common	10c	9-30	9-16
30c non-cum. non-voting preferred	10c	9-30	9-16
Babcock & Wilcox (quar.)	25c	10-1	9-10
Baltimore Radio Show (quar.)	10c	9-1	8-16
Bankers National Life Insurance (N. J.)			
Stock dividend	5%	9-27	9-6
Barber Oil Corp. (quar.)	62½c	10-1	9-13
Barry Controls, class A (quar.)	10c	9-27	9-11
Class B (quar.)	10c	9-27	9-11
Bastian-Blessing Co. (quar.)	\$1	10-1	9-13
Beacon Associates, 7% preferred (quar.)	43¼c	10-1	9-13
Beatrice Foods, common (quar.)	45c	10-1	9-13
3½% convertible preferred (quar.)	84¼c	10-1	9-13
4½% preferred (quar.)	\$1.12½	10-1	9-13
Bell Telephone Co. of Canada (quar.)	350c	10-15	9-13
Bendix Aviation Corp. (quar.)	60c	9-30	9-10
Beneficial Standard Life Insurance (quar.)	10c	10-1	9-13
Stock dividend	2%	10-10	9-13
Biltmore Hats Ltd., common (quar.)	110c	10-15	9-18
\$1 preferred A (quar.)	125c	10-15	9-18
Blue Diamond Corp. (quar.)	15c	9-14	9-4
Bohac (H. C.) Co., common (quar.)	50c	9-13	9-6
5½% prior preferred (quar.)	\$1.37½	10-1	9-13
Book-of-the-Month Club (quar.)	20c	10-1	9-16
Branch Airways, Inc.	15c	9-12	9-6
Brazilian Traction, Light & Power Co., Ltd.			
6% preferred (quar.)	\$1.50	10-1	9-16
Bridgeport Brass, common (quar.)	62½c	9-30	9-16
4½% preferred (quar.)	56¼c	9-30	9-16
Bridgeport Gas Co., common (quar.)	35c	9-30	9-6
Extra	5c	9-30	9-6
5.28% preferred (quar.)	33c	9-30	9-6
Bright (T. G.) & Co., Ltd., common	125c	9-30	9-16
5% preferred (quar.)	128¼c	9-30	9-16
Brink's Inc. (quar.)	40c	9-20	9-9
Extra	5c	9-20	9-9
Bristol Brass Corp. (quar.)	15c	9-10	8-28
British Aluminum Co., Ltd., ordinary shares	3½c	9-5	8-20
British American Bank Note Co. Ltd. (quar.)	135c	9-16	8-30
British Columbia Telephone (quar.)	350c	10-1	9-16
British Industries Corp. (N. Y.) (quar.)	7½c	9-30	9-16
Stock dividend	5%	9-30	9-16
Brockway Glass, common (quar.)	15c	10-1	9-10
5% preferred (quar.)	62½c	10-1	9-10
Byrant Chucking Grinder (quar.)	20c	9-10	8-30
Bucyrus-Erie Co. (quar.)	50c	10-1	9-13
Buffalo-Eclipse Corp. (quar.)	30c	9-16	9-9
Bullard Co.—			
(No action taken on common at company meeting held on Aug. 27)			
Burgess Battery Co. (quar.)	30c	9-13	9-3
C I T Financial Corp. (quar.)	60c	10-1	9-10
Calgary & Edmonton Ltd. (s-a)	15c	10-15	9-13
California Consumers	25c	9-30	8-31
Stock dividend	3%	9-30	8-31
California Ink Co. (quar.)	25c	9-16	9-6
California Interstate Telephone			
5.25% convertible preferred (quar.)	26¼c	10-1	9-13
Canada Dry Ginger Ale, common (quar.)	25c	10-1	9-13
\$4.25 preferred (quar.)	\$1.06¼	10-1	9-13
Canada Iron Foundries, Ltd.—			
4½% preferred (quar.)	\$1.06¼	10-15	9-20
Canada Packers, Ltd., class A (s-a)	\$87½c	10-1	8-31
Class B (s-a)	\$87½c	10-1	8-31
Class A (s-a)	\$87½c	4-1-58	2-28
Class B (s-a)	\$87½c	4-1-58	2-28
Capitol Products (quar.)	25c	10-1	9-10
Carey, Baxter & Kennedy (quar.)	20c	9-30	9-9
Castle & Cooke, Ltd.	75c	9-13	8-30
Stockholders will vote at a special meeting to be held on Sept. 3 on a directors' proposal to split the common on a 2-for-1 basis.			

Name of Company	Per Share	When Payable	Holders of Rec.
Celanese Corp. of America, com. (quar.)	25c	9-27	9-9
4½% preferred (quar.)	\$1.12½	10-1	9-9
7% 2nd preferred (quar.)	\$1.75	10-1	9-9
Central Warehouse Corp., class A	20c	9-18	8-23
Class B	20c	9-18	8-23
Century Shares Trust—			
Quarterly from investment income	13c	9-24	9-9
Chapman Valve Manufacturing (quar.)	75c	10-1	9-14
Chicago, South Shore & South Bend RR.—			
Quarterly	15c	9-16	9-5
Cleveland Builders Supply (quar.)	60c	9-27	9-13
Climax Molybdenum Co. (quar.)	90c	9-30	9-16
Coca-Cola Bottling Co. of N. Y. (quar.)	25c	9-28	9-13
Coca-Cola Bottling Corp. (Cinn.)—			
\$2.50 class A (quar.)	62c	10-1	9-16
Coleman Engineering, common (quar.)	15c	10-1	9-15
6% preferred (quar.)	18¾c	9-12	9-1
Colonial Finance Co. (quar.)	30c	9-20	8-31
Colorado Fuel & Iron, com. (quar.)	50c	10-7	9-3
5% preferred A (quar.)	62½c	9-30	9-3
5½% preferred B (quar.)	68¼c	9-30	9-3
Commercial Solvents Corp. (quar.)	25c	9-30	9-6
Commonwealth Investment Co.—			
(From investment income)	8c	9-25	9-5
Commonwealth Water Co.—			
5½% preferred (quar.)	\$1.37½	10-1	9-10
Compo Shoe Machinery, com. (resumed)	10c	10-31	10-18
Voting trust common (resumed)	10c	10-31	10-18
Consolidated Coppermines Corp. (reduced)	15c	9-20	9-9
Consolidated Dry Goods, com. (quar.)	90c	10-1	9-24
7% preferred (s-a)	\$3.50	10-1	9-24
Consolidated Edison Co. of N. Y.—			
\$5 preferred (quar.)	\$1.25	11-1	10-4
Consolidated Naval Stores (quar.)	\$3	9-3	8-26
Consolidated Paper, Ltd. (quar.)	\$40c	10-15	9-6
Consolidated Rendering Co. (quar.)	50c	9-16	9-5
Continental Gin Co., common	50c	10-1	9-16
4½% preferred (quar.)	\$1.12	10-1	9-16
4½% preferred (quar.)	\$1.13	1-2-58	12-16
Continental Motors Corp. (quar.)	10c	10-4	9-13
Cosmopolitan Life Insurance (s-a)	20c	9-3	8-23
Counselor's Investment Fund, Inc.	5c	10-15	9-13
Cowles Chemical Co. (quar.)	12½c	9-30	9-16
Crane Co. (quar.)	50c	9-24	9-6
Crown Zellerbach Canada, Ltd. (quar.)	125c	10-1	9-10
Curlee Clothing Co., common	12½c	10-1	9-13
4½% preferred (quar.)	\$1.12½	10-1	9-13
Curtis (Helene) Industries, Inc.—			
Class A (stock dividend)	2½%	9-15	8-30
Dan River Mills, common (quar.)	20c	10-1	9-12
5% preferred (quar.)	25c	10-1	9-12
David & Frere, Ltd., class A (quar.)	175c	9-30	9-16
Davidson-Boutell Co., 6% conv. pfd. (quar.)	\$1.50	10-1	9-14
Decker Nut Manufacturing (quar.)	7½c	10-1	9-10
Dejay Stores (quar.)	5c	10-1	9-13
Delaware & Hudson Co. (quar.)	50c	9-28	9-11
Delta Electric (quar.)	25c	9-20	9-10
Detroit Harvester (quar.)	30c	9-13	8-30
Detroit Stamping Co.	25c	9-14	9-4
Diversified Growth Stock Fund, Inc. (quarterly from income)	2¼c	9-25	9-3
Dixie Ice Cream (quar.)	12½c	9-1	8-27
Dominion Corset, Ltd. (quar.)	125c	10-1	9-17
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	\$12½c	11-1	10-1
\$1 preference (quar.)	125c	10-1	9-3
Dominion Foundries & Steel, Ltd.—			
Common (quar.)	125c	10-1	9-10
4½% preferred (quar.)	\$1.12½	10-15	9-24
Donaldson Co. (quar.)	15c	9-12	8-30
Stock dividend	2%	9-12	8-30
Douglas Oil Co. of Calif., 5½% pfd. (quar.)	34½c	9-1	8-16
Draper Corp. (quar.)	40c	10-1	9-7
Duval Sulphur & Potash (quar.)	31¼c	9-30	9-10
Eastern Malleable Iron (quar.)	50c	9-10	8-30
Eastern Massachusetts Street Ry.—			
6% first preference A (accum.)	\$1.50	9-16	9-4
Easy Washing Machine Co., Ltd.—			
5% 1st preference A (quar.)	125c	9-14	9-5
Eaton Paper Corp.—			
\$1	\$1	9-16	9-5
Eddy Match Co. Ltd. (quar.)	\$37½c	9-30	9-14
Edu Corp., class A (quar.)	15c	9-27	9-16
Class B	1½c	9-27	9-16
El Paso Natural Gas (quar.)	32½c	9-30	9-6
Equity Fund, Inc.	6c	9-30	9-13
Erie Railroad (reduced)	25c	9-30	9-6
Ewa Plantation (increased)	60c	9-11	8-30
Ex-Cell-O Corp. (quar.)	37½c	10-1	9-10
Family Finance Corp., com. (increased quar.)	40c	10-1	9-10
4½% preference A (quar.)	56¼c	10-1	9-10
5% preferred B (quar.)	62½c	10-1	9-10
Federal Screw Works (quar.)	37½c	9-14	9-3
Ferry Cap & Set Screw	10c	9-16	9-6
Fidelity Fund, Inc.—			
(Quarterly from current and accumulated net income)	11c	9-25	9-5
Fiduciary Trust Co. of New York (quar.)	30c	9-20	9-9
Field (Marshall) & Co. See Marshall Field			
Foot Mineral (quar.)	20c	9-19	9-9
Forbes & Wallace, class A (quar.)	75c	10-1	9-24
Class B common (voting and non-voting)			
(quar.)	35c	12-2	11-25
Fosterite Pressed Steel (quar.)	50c	9-20	9-10
Foundation Co. of Canada, Ltd. (quar.)	125c	10-18	9-27
Frick Company, common (quar.)	25c	9-16	8-31
6% preferred (quar.)	75c	10-1	9-16
Frigitar Corp. (increased)	10c	9-30	9-16
Fundamental Investors (quarterly from net investment income)	12½c	9-25	9-3
Futures, Inc.	15c	9-23	9-9
Gabriel Co. (quar.)	15c	9-16	9-10
Gannett Co., class B conv. pfd. (quar.)	\$1.50	10-1	9-16
Garfinkel (Julius) & Co., common (quar.)	40c	9-30	9-13
4½% convertible preferred (quar.)	28¼c	9-30	9-13
General American Investors Co.—			
Common (quar.)	10c	10-1	9-13
\$4.50 preferred (quar.)	\$1.12½	10-1	9-13
General Candy Corp. (increased)	25c	9-16	9-9
General Railway Signal (quar.)	25c	10-1	9-10
General Refractories Co. (quar.)	50c	9-26	9-9
General Telephone Co. of California—			
5% preferred (quar.)	25c	10-1	9-6
General Telephone Co. of Indiana—			
\$2.50 preferred (quar.)	62½c	10-1	9-13
General Telephone Co. of Michigan—			
\$1.35 preferred (quar.)	33¼c	10-1	9-14
\$2.40 preferred (quar.)	60c	10-1	9-14
General Telephone Co. of Ohio—			
\$1.25 preferred (quar.)	31¼c	10-1	9-16
\$1.40 preferred (quar.)	35c	10-1	9-16
General Telephone Co. of Wisconsin—			
\$4.50 preferred (quar.)	\$1.12½	10-1	9-14
Genung's Inc. (quar.)	17½c	10-1	9-16
Georgia Power Co., \$4.60 preferred (quar.)	\$1.15	10-1	9-13
\$4.92 preferred (quar.)	\$1.23	10-1	9-13
\$5 preferred (quar.)	\$1.25	10-1	9-13
Glens Falls Insurance (quar.)	25c	10-1	9-13
Glidden Co. (quar.)	50c	10-1	9-6
Glitsch (Fritz W.) & Sons (quar.)	25c	9-15	9-1
Grand Rapids Varnish (quar.)	10c	9-25	9-12
Great West Life Assurance Co. (Winnipeg)—			
Quarterly	\$1	10-1	9-16
Green Giant Co., class B	25c	9-10	8-29
Greene Cananea Copper—			
(Dividend payment omitted at this time)			

Name of Company	Per Share	When Payable of Res.	Holders of Res.
Hall (W. P.) Printing (quar.)	35c	9-20	9-5
Haloid Company (quar.)	20c	10-1	9-13
Hamilton Paper Co. (quar.)	25c	9-13	8-30
Hanna (M. A.), class A (quar.)	50c	10-1	9-16
Class B (quar.)	50c	10-1	9-16
Hanover Bank (N. Y.) (quar.)	50c	10-1	9-17
Hanson-Van Winkle-Munning	10c	9-30	9-16
Harnischfeger Corp. (quar.)	40c	10-1	9-18
Hathaway (C. F.) Co., 5.80% pfd. (quar.)	36½c	10-1	9-16
Hawaiian Commercial & Sugar Co., Ltd.	20c	9-10	8-23
Hearst Consolidated Publications— (Payment on the class A stock omitted at this time)			
Heim-Werner Corp. (quar.)	25c	9-27	9-6
Heleman Co., Ltd.	25c	9-13	8-30
Helene Curtis Industries, Class A (see Curtis (H.) Industries)			
Helme (Geo. W.) Co., common (quar.)	40c	10-1	9-13
7% preferred (quar.)	43¾c	10-1	9-13
Hercules Powder Co. (quar.)	20c	9-25	9-11
Hoffman Electronics (quar.)	25c	9-30	9-13
Houdaille Industries, common (quar.)	25c	10-1	9-13
\$2.25 preferred (quar.)	56½c	10-1	9-13
Honolulu Rapid Transit, common	20c	9-12	8-31
5% preference (quar.)	12½c	9-15	9-5
Hoving Corp. (quar.)	20c	9-20	9-10
Howe Sound Co.— (No action taken on common payment at this time)			
Hubbell (Harvey) Inc. (quar.)	60c	9-24	9-9
Huron & Erie Mortgage (quar.)	40c	10-1	9-13
Ideal Cement Co. (quar.)	50c	9-30	9-10
Illinois Lock Co. (quar.)	12c	9-16	9-3
Imperial Oil, Ltd. (quar.)	\$30c	9-30	9-3
Imperial Paper & Color Corp. (quar.)	35c	10-1	9-13
International Salt Co. (quar.)	\$1	10-1	9-16
International Silver Co., 7% pfd. (quar.)	43¾c	10-1	9-11
International Textbook (increased)	75c	10-1	9-6
Interstate Department Stores (quar.)	62½c	10-15	9-27
Interstate Power, 4.36% preferred (quar.)	54½c	10-1	9-16
Investment Co. of America	6c	10-1	9-10
Investment Trust of Boston— (Quarterly from net investment income)	8c	9-30	9-9
Investors Funding Corp., of New York— Class A common	1c	10-10	10-1
Class B common	1c	10-10	10-1
6% conv. preferred (quar.)	7½c	10-10	10-1
Investors Syndicate of Canada, Ltd.— Common (semi-annual)	\$20c	9-30	8-30
Class A (s-a)	\$20c	9-30	8-30
Irving (John) Shoe Corp., 6% pfd. (accum.)	37½c	9-15	9-7
Jeannette Glass, 7% pfd. (accum.)	\$1.75	10-1	9-16
Johnston Terminals & Storage, Ltd.— 6% conv. pref. (quar.)	\$15c	9-15	8-31
Joslyn Mfg. & Supply (quar.)	50c	9-14	8-31
Julian & Kokenge Co.	25c	9-13	9-3
Kaiser Steel Corp., \$1.46 pfd. (quar.)	36½c	9-30	9-13
Kidde (Walter) & Co. (quar.)	25c	10-1	9-18
Kimberly-Clark Corp. (quar.)	45c	10-1	9-13
Kingsburg Cotton Oil, common	5c	9-15	8-30
Common	5c	12-15	11-29
Common	5c	3-15-58	2-28
Common	5c	6-15-58	5-29
Koehring Co., 5% conv. preferred A (quar.)	62½c	10-1	9-21
5% convertible preferred B (quar.)	62½c	10-1	9-21
Koppers Co., common (quar.)	62½c	10-1	9-10
4% preferred (quar.)	\$1	10-1	9-10
Labatt (John), Ltd. (quar.)	\$30c	10-1	9-13
Lahey Foundry Corp. (quar.)	10c	9-28	9-16
Lehn & Fink Products (quar.)	30c	9-25	9-5
Lincoln National Life Insurance Co. (Fort Wayne) (extra)	35c	11-1	10-10
Lionel Corp. (quar.)	20c	9-30	9-9
Extra	30c	9-30	9-9
Liquid Carbonic Corp., 3½% pfd. (entire issue called for redemption on Sept. 25 at \$101 per share plus this dividend)	\$0.243	9-25	---
Loew's (Marcus) Theatres Ltd. (quar.)	\$1	9-30	9-9
Lone Star Cement Corp. (quar.)	27½c	9-27	9-11
Long Island Lighting Co.— 4¼% preferred D (quar.)	\$1.06¼	10-1	9-13
5% preferred B (quar.)	\$1.25	10-1	9-13
4.35% preferred E (quar.)	\$1.08¾	10-1	9-13
4.40% preferred G (quar.)	\$1.10	10-1	9-13
Long Island Trust Co. (N. Y.) (quar.)	40c	10-1	9-16
Los Angeles Investment (quar.)	\$2.50	9-14	8-31
Lowenstein (M.) & Sons (reduced)	25c	9-30	9-16
Lux Clock Manufacturing (common payment omitted at this time).			
Lynchburg Foundry Co.	20c	9-13	9-10
MacLaren Power & Paper Co. (quar.)	\$50c	9-30	9-4
MacMillan & Bloedel, Ltd., class A (quar.)	\$12½c	9-30	9-10
Class B (quar.)	\$20c	9-30	9-10
Macy (R. H.) Co. (quar.)	50c	10-1	9-9
Mailmen Corp. Ltd.— Convertible priority shares (quar.)	\$25c	9-30	9-17
Maine Public Service, common (increased)	28c	10-1	9-16
4.75% preferred (quar.)	59¾c	10-1	9-16
Marine Bancorporation— Initial stock (increased)	75c	9-14	8-30
Fully participating (increased)	75c	9-14	8-30
Maritime Telegraph & Telephone Co. Ltd.— Common (quar.)	\$20c	10-15	9-20
7% preferred (quar.)	\$17½c	10-15	9-20
Market Basket (Calif.), common (quar.)	17½c	10-1	9-20
\$1 preferred (quar.)	25c	10-1	9-20
Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06¼	9-30	9-15
Martin Company (quar.)	40c	9-25	9-6
Masonite Corp. (quar.)	30c	9-30	9-9
Stock dividend	2%	10-15	9-9
Matson Navigation (quar.)	40c	9-16	9-6
McCormick Co. (quar.)	35c	9-10	8-20
McKay Machine (quar.)	50c	10-1	9-20
McKinney Mfg. (quar.)	3c	9-16	9-3
Mechanical Handling Systems (quar.)	10c	9-16	8-30
Medford Corp. (quar.)	\$1	9-6	8-27
Metals Disintegrating, common (quar.)	10c	8-30	8-13
4½% preferred (quar.)	\$1.12½	8-31	8-16
Michaels, Stern & Co., common	50c	8-31	8-13
Class B	50c	8-31	8-13
Metropolitan Brick Inc. (quar.)	25c	9-30	9-14
Mid-West Abrasive Co. (quar.)	10c	10-1	9-13
Extra	5c	10-1	9-13
Mid-West Rubber Reclaiming, com. (quar.)	25c	10-1	9-5
Extra	25c	10-1	9-5
4½% preferred (quar.)	56½c	10-1	9-5
Middle South Utilities (increased)	42½c	10-1	8-20
Michle-Goss-Dexter Inc. (quar.)	37½c	9-13	9-1
Miller Manufacturing, common (quar.)	7½c	9-30	8-20
Class A (quar.)	15c	10-15	10-4
Modern Containers Ltd., class A (quar.)	\$25c	10-1	9-20
Mohawk Rubber Co.	25c	9-30	8-13
Molson's Brewery, Ltd., class A (quar.)	\$35c	9-20	8-30
Class B (quar.)	\$35c	9-20	8-30
Moore Drop Forging, common (quar.)	20c	10-1	9-13
Extra	10c	10-1	9-13
4¾% convertible preferred (quar.)	59¾c	10-1	8-23
Morningstar Nichol Inc. (quar.)	21c	9-16	8-20
Morris (Philip), Inc. (see Philip Morris)			
Morrison Cafeterias Consolidated, Inc.— 7% preferred (quar.)	\$1.75	10-1	9-20
Mount Royal Dairies, Ltd. (quar.)	\$15c	10-1	9-1
Murray Corp. of America (quar.)	50c	9-23	8-2

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mutual Investment Co. of America (6c from net investment income plus 6c from capital gains)	12c	9-20	9-3	Snyder Tool & Engineering (quar.)	10c	9-30	9-20	Adams Express Co.	13c	9-27	9-4
Myers (F. E.) & Bros. Co. (quar.)	60c	9-23	9-9	Soss Mfg. Co. (quar.)	10c	9-25	9-11	Aero Service Corp.	10c	10-1	9-9
Nachman Corp. (quar.)	25c	9-13	9-6	South Georgia Natural Gas, com.	12½c	11-1	10-15	Adams (J. D.) Mfg. (quar.)	15c	9-13	8-15
Extra	15c	9-13	9-6	\$6 preferred (quar.)	\$1.50	10-1	9-14	Aeroquip Corp. (quar.)	10c	9-3	8-15
National Bellas Hess (s-a)	12½c	9-20	9-6	South Penn Oil Co. (quar.)	50c	9-24	9-10	Aetna Insurance Co. (Hartford) (quar.)	65c	10-1	9-13
Extra	5c	9-20	9-6	South Pittsburgh Water Co.	\$1.12½	10-15	10-1	Aetna-Standard Engineering (quar.)	37½c	9-16	8-30
National Gypsum Co. (quar.)	50c	10-1	9-13	4½% preferred (quar.)	50c	9-30	9-12	Agnew-Surpass Shoe Stores, Ltd. (increased)	113c	9-3	7-31
National Securities & Research Corp.	25c	9-6	8-30	Stock dividend	10c	9-30	9-12	Agricultural Insur. Co. (Watertown, N. Y.)	40c	10-1	9-13
National Sugar Refining Co. (quar.)	50c	10-1	9-16	8% preferred (quar.)	50c	9-30	9-12	Air Reduction Co., common (quar.)	62½c	9-5	8-16
Namath Cement (quar.)	40c	9-16	8-30	Southern Canada Power Ltd., com. (quar.)	162½c	11-15	10-18	4.50% preferred (quar.)	\$1.12½	9-5	8-16
New Brunswick Telephone (quar.)	15c	10-15	9-25	6% partic. pfd. (quar.)	\$1.50	10-15	9-20	Akron Brass Manufacturing	10c	9-20	9-10
New England Electric System (quar.)	25c	10-1	9-10	Participating	\$1	10-15	9-20	Alabama Gas Corp., common (quar.)	40c	9-3	8-16
New Jersey Natural Gas Co. (quar.)	35c	10-15	10-1	Southern Nevada Power, 4.80% pfd. (quar.)	24c	10-1	9-13	\$3.50 prior preferred (quar.)	87½c	9-3	8-16
Stock dividend	2%			Southern Union Gas, common (quar.)	28c	9-15	8-31	Alabama Tennessee Natural Gas (quar.)	30c	9-3	8-16
6% preferred (s-a)	60c	10-1	9-17	4½% preferred (quar.)	\$1.06½	9-15	8-31	Alabama Power, 4.20% preferred (quar.)	\$1.05	10-1	9-13
New Orleans Public Service, com. (quar.)	56½c	10-1	9-9	4½% preferred (quar.)	\$1.12½	9-15	8-31	4.60% preferred (quar.)	\$1.15	10-1	9-13
4½% preferred (quar.)	\$1.18½	10-1	9-9	5% preferred (quar.)	\$1.25	9-15	8-31	Alabama & Vicksburg Ry. (s-a)	\$3	10-1	9-4
4.36% preferred (quar.)	\$1.09	10-1	9-9	5.05% preferred (quar.)	\$1.26½	9-15	8-31	Alan Wood Steel Co., common (quar.)	35c	9-13	8-26
New Yorker Magazine (quar.)	40c	9-11	9-5	Spartan Corp., 6% preferred (quar.)	\$1.50	9-16	9-6	5% preferred (quar.)	\$1.25	10-1	9-13
Newmont Mining Corp. (quar.)	50c	9-12	9-5	Speer Carbon (quar.)	25c	9-13	8-30	Algoma Steel, Ltd., new common (initial)	125c	9-30	8-30
Norris-Thermador (quar.)	18½c	9-27	9-13	Standard Financial Corp., common (quar.)	9c	9-30	9-16	All Canadian Dividend Fund	26c	9-16	7-15
North American Coal Corp.	15c	9-12	8-26	75 cents preferred (quar.)	18½c	9-30	9-16	Allegheny Corp., \$4 prior pfd. (s-a)	\$2	10-1	9-23
North Penn Gas Co. (quar.)	25c	10-1	9-9	Standard-Tech Chemical				Allen Industries (quar.)	25c	9-14	8-30
North Star Oil Ltd., class A (quar.)	115c	9-14	8-15	(No action taken on com. payment at this time)				Allen (R. C.) Business Machines, Inc. (quar.)	12½c	9-3	8-15
\$2.50 preferred (quar.)	162½c	10-2	9-3	Stearns Mfg.	10c	9-16	8-30	Allen Electric & Equipment Co. (quar.)	5c	10-1	9-14
Northwestern Illinois Gas Co. (quar.)	22c	11-1	9-23	Stecker-Traug Lithograph Corp. (increased)	35c	9-30	9-14	Allied Artists Pictures Corp.	13½c	9-15	9-3
Northwestern Indiana Public Service				Extra	10c	9-30	9-14	Allied Artists Pictures Corp.	13½c	12-15	12-3
4½% preferred (quar.)	\$1.13	10-14	9-20	Sterling Brewers (quar.)	25c	10-10	9-20	Allied Chemical & Dye (quar.)	75c	9-10	8-16
4½% preferred (quar.)	\$1.06½	10-14	9-20	Sundstrand Machine Tool (quar.)	25c	9-20	9-10	Allied Laboratories (quar.)	25c	10-1	9-3
4.22% preferred (quar.)	\$1.06	10-14	9-20	Syracuse Supply (quar.)	15c	9-10	8-30	Extra	10c	10-1	9-3
Northern States Power (Wis.)				Taylor Instrument Cos.				Allied Products Corp. (Mich.) (quar.)	40c	9-30	9-16
5% preferred (quar.)	\$1.25	9-3	8-21	New common (increased quar.)	30c	10-1	9-13	Allied Stores Corp., common (quar.)	75c	10-21	9-24
Northrop Aircraft (quar.)	40c	9-24	9-10	Tecumseh Products Co.	50c	9-10	8-31	4% preferred (quar.)	\$1	9-3	8-15
Nuclear-Chicago Corp. (stock div.)	5c	9-20	9-5	Telluride Power Co., 6% pfd. (quar.)	\$1.50	10-1	9-14	Allis-Chalmers Mfg., common (quar.)	50c	9-30	9-3
Oakite Products Inc. (quar.)	20c	9-10	8-30	Templeton & Lidell Fund	50c	8-31	8-29	4.08% preferred (quar.)	\$1.02	9-5	8-22
Old Ben Coal Corp. (quar.)	15c	9-11	8-30	Tex-Tube, Inc., common	12½c	9-15	8-31	Aloe (A. S.) Co. (quar.)	25c	9-3	8-21
Old National Corp., class A	20c	10-24	10-10	6% conv. pfd. (quar.)	15c	9-15	8-31	Alloy Cast Steel Co. (quar.)	50c	11-15	10-31
Class B	20c	10-24	10-10	Textron, Inc., common (quar.)	25c	10-1	9-13	Alpha Portland Cement (quar.)	37½c	9-10	8-15
Old Republic Insurance Co. (quar.)	20c	9-15	9-5	\$1.25 convertible preferred (quar.)	31½c	10-1	9-13	Altec Companies (quar.)	20c	9-16	9-2
Oliver Corp., common (quar.)	15c	10-2	9-6	4% preferred A (quar.)	\$1	10-1	9-13	Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18½c	10-1	9-20
4½% preferred (quar.)	\$1.12½	10-31	10-2	4% preferred B (quar.)	\$1	10-1	9-13	Aluminum Goods Mfg. Co.	30c	10-1	9-11
Oneda, Ltd., common (quar.)	25c	9-14	8-29	Thompson Industries (quar.)	10c	9-1	8-21	Aluminum, Ltd., new com. (initial quar.)	122½c	9-5	8-5
6% preferred (quar.)	37½c	9-14	8-29	Thrift Investment Corp., class A com. (quar.)	12½c	9-30	9-14	Aluminum Co. of America, common (quar.)	30c	9-10	8-16
Ontario Jockey Club, Ltd.				Thrifty Drug Stores, 4½% pfd. A (quar.)	\$1.12½	9-30	9-10	\$3.75 preferred (quar.)	93½c	10-1	9-20
5½% convertible preferred B (quar.)	113½c	10-15	9-30	4½% preferred B (quar.)	\$1.06½	9-30	9-10	5% preferred (quar.)	\$1.25	10-1	9-17
6% preferred A (quar.)	115c	10-15	9-30	Trans-Canada Shares				Amalgamated Sugar Co. (quar.)	35c	10-1	9-16
Overnight Transportation Co.	21c	9-15	8-31	Series B registered shares	\$80.618	9-1	---	Special	35c	10-1	9-16
Ox Fibre Brush Co. (quar.)	40c	9-10	9-3	Series B bearer shares	\$80.618	9-1	---	American Art Metals Co.			
Pacific Cement & Aggregates (quar.)	20c	9-19	9-5	Treesweet Products, \$1.25 pfd. (quar.)	31½c	10-15	10-7	6% preferred (quar.)	15c	11-1	10-22
Pacific Intermountain Express (quar.)	20c	10-1	9-19	Triangle Conduit & Cable (initial quar.)	32c	9-16	9-3	American Bank Note, common (quar.)	30c	10-1	9-6
Pacific Northwest Pipe Line				Tucson Gas, Electric Light & Power (quar.)	35c	9-20	9-6	6% preferred (quar.)	75c	10-1	9-6
Preferred (quar.)	82½c	9-1	8-16	Tyler Refrigeration (quar.)	20c	9-15	9-5	American Bitrite Rubber			
Pacific Telephone & Telegraph Co.				Union Bag-Camp Paper Corp. (quar.)	30c	9-12	9-6	6½% 1st preferred (quar.)	\$1.62½c	9-15	8-30
Common (quar.)	\$1.75	9-30	8-28	Union Metal Mfg. (quar.)	50c	9-16	9-6	6½% 1st preferred (quar.)	\$1.62½c	12-15	11-28
6% preferred (quar.)	\$1.50	10-15	9-30	Union Pacific RR., common (quar.)	50c	10-1	9-9	American Bosch Arms Corp., com. (quar.)	25c	10-15	9-16
Park-Lexington (N. Y.) (quar.)	\$2.50	9-16	8-30	4% preferred (semi-annual)	20c	10-1	9-9	5% preferred A (quar.)	\$1.25	10-1	9-16
Parker Appliance (increased quar.)	30c	9-24	9-10	United Funds, Inc.				5% preferred B (quar.)	\$1.25	10-1	9-16
Penn-Texas Corp.				United Income Fund shares (from net investment income)	10c	9-30	9-5	American Can Co., 7% preferred (quar.)	43½c	10-1	9-12
(No action taken on common payment at this time)				United Gas Corp. (quar.)	37½c	10-1	9-10	American Chain & Cable (quar.)	62½c	9-13	8-30
\$1.60 convertible preferred (quar.)	40c	9-30	9-16	United Merchants & Manufacturers (quar.)	25c	9-23	9-9	American Chile Co. (quar.)	75c	9-10	8-19
Pennsylvania Engineering Corp. (increased)	30c	9-14	8-30	U. S. Cold Storage Corp. (quar.)	60c	9-30	9-16	American Colortype Co., (N. J.) (quar.)	25c	9-9	8-30
Pennsylvania Power & Light, com. (quar.)	60c	10-1	9-10	U. S. Fidelity & Guaranty (quar.)	50c	10-15	9-25	American Commercial Barge (initial)	25c	9-12	8-30
4.50% preferred (quar.)	\$1.12½	10-1	9-10	U. S. Truck Lines (Del.) (quar.)	40c	9-16	8-30	American Cyanamid, new common (initial)	37½c	9-27	9-3
4.40% preferred (quar.)	\$1.10	10-1	9-10	United Steel, Ltd. (quar.)	125c	9-27	9-6	3½% preferred "D" (quar.)	87½c	10-1	9-3
4.60% preferred (quar.)	\$1.15	10-1	9-10	United Steel & Wire Co. (quar.)	7½c	9-14	9-9	American Electronics (quar.)	12½c	9-16	8-30
3.35% preferred (quar.)	83½c	10-1	9-10	Universal Leaf Tobacco, common (quar.)	50c	11-1	10-11	Stock dividend	4%	12-16	11-15
Pennsylvania Utilities Investment Co.				8% preferred (quar.)	\$2	10-1	9-12	American Export Lines (quar.)	50c	9-13	9-6
Stock dividend	20c	9-16	8-31	Utica Transit Corp.				American Fire & Casualty (quar.)	25c	9-16	8-31
Penton Publishing (quar.)	30c	10-1	9-13	(Common payment omitted at this time)				Quarterly	25c	12-14	11-30
Perfex Corp. (quar.)	25c	9-10	9-3	Vapor Heating Corp.	\$1	9-10	8-30	American & Foreign Power (quar.)	25c	9-10	8-9
Petrolene Gas Service (quar.)	20c	9-25	9-10	Via, Ltd. (quar.)	150c	10-1	9-20	American Forest Products Corp. (quar.)	25c	9-12	8-28
Pettibone Mulliken Corp. (quar.)	20c	9-25	9-10	Victor Equipment Co. (quar.)	30c	9-20	9-5	American Gas & Electric (quar.)	36c	9-10	8-9
Philadelphia Fund, Inc.				Virginia Carolina Chemical Corp.				American Greetings Corp., class A (quar.)	30c	9-10	8-23
(6 cents from ordinary net income plus 9 cents from realized capital gains)	15c	9-30	9-10	6% preferred (accumulative)	\$1.50	10-1	9-11	Class B (quar.)	30c	9-10	8-23
Philco Corp.				Virginia Dare Stores (stock dividend)	3%	9-23	9-9	American Hair & Felt (quar.)	25c	10-10	9-30
(No action taken on common payment at this time)				Vita Food Products (quar.)	12c	9-13	9-3	American Hoist & Derrick (quar.)	50c	9-10	9-2
3¾% preferred A (quar.)	93½c	10-1	9-16	Walshua Agricultural Co., Ltd.	20c	9-11	8-30	American Home Products Corp. (monthly)	35c	9-3	8-14
Philip Morris, Inc., common (quar.)	75c	10-15	9-23	Walworth System, Inc. (quar.)	25c	10-1	9-16	American Hospital Supply (quar.)	35c	9-20	8-20
4% preferred (quar.)	\$1	11-1	10-15	Ward Baking Co., common (quar.)	25c	10-1	9-14	American Indemnity Co. (Md.) (s-a)	\$3.80	9-2	8-5
3.90% preferred (quar.)	97½c	11-1	10-15	5½% preferred (quar.)	\$1.37½	10-1	9-14	American Insulator (quar.)	20c	9-16	9-5
Phoenix Hosiery				Washington Oil Co.	50c	9-10	8-31	American Insurance Co. (Newark, N. J.)	32½c	9-3	8-5
(No action taken on common payment at this time)				Waukesha Motor Co. (quar.)	50c	10-1	9-5	Quarterly	32½c	12-2	11-4
Pittsburgh Reflector Co., 6% pfd. A (quar.)	15c	9-1	8-27	Wells-Gardner & Co.				American International Corp. (quar.)	10c	9-24	9-4
Plymouth Oil Co. (quar.)	40c	9-30	9-6	No action taken on common payment at this time.				American Investment Co. of Illinois			
Port Huron Sulphite & Paper Co. (quar.)	20c	10-1	9-23	Welsbach Corp., class A	25c	9-16	9-6	5¼% prior preferred (quar.)	\$1.31½	10-1	9-13
Porter-Cable Machine (quar.)	30c	10-4	9-20	Class B	25c	9-16	9-6	American Laundry Machinery (quar.)	50c	9-10	8-27
Portland Woolen Mills, Inc., 6% pfd. (quar.)	\$1.50	9-30	9-20	Wesson Oil & Snowdrift (quar.)	35c	10-1	9-13	American Locker, class A (quar.)	10c	9-7	8-23
Power Co. of Canada Ltd., common (quar.)	150c	9-30	9-20	West Coast Life Insurance (s-a)	25c	9-5	8-29	American Machine & Foundry (quar.)	30c	9-10	8-23
4½% 1st preferred (quar.)	157c	10-15	9-20	West Ohio Gas Co. (quar.)	25c	9-20	9-5	American Metal Co., Ltd., common (quar.)	30c	9-3	8-21
6% non-cumulative partic. pfd. (quar.)	175c	10-15	9-20	West Virginia Pulp & Paper (quar.)	40c	10-1	9-9	4½% preferred (quar.)	\$1.12½	12-2	11-21
Progress Manufacturing (quar.)	17½c	10-1	9-16	Western Tablet & Stationery Corp.				American Metal Products, common (quar.)	37½c	9-30	9-13
Prophet Co. (quar.)	15c	9-30	9-17	Common (quar.)	60c	10-15	9-19	5½% preferred (quar.)	27½c	9-30	9-13
Public Service Co. of Oklahoma				5% preferred (quar.)	\$1.25	1-2-58	12-10	American Meter Co. (quar.)	50c	9-13	8-30
4% preferred (quar.)	\$1	10-1	9-16	Weyenberg Shoe Mfg. (quar.)	50c	10-1	9-16	American National Insurance (Galveston)	3c	9-27	9-16
4.24% preferred (quar.)	\$1.06	10-1	9-16	Wheeling Steel Corp., common (quar.)	85c	10-1	9-6	Quarterly	3c	12-30	12-10
4.65% preferred (quar.)	\$1.16½	10-1	9-16	5% preferred (quar.)	\$1.25	10-1	9-6	American News Co. (quar.)	40c	9-20	9-10
Publication Corp., common (quar.)	50c	9-24	9-11	Whitaker Cable Corp. (quar.)	20c	9-16	9-3	American Optical (quar.)	50c	10-1	9-14
Non-voting common (quar.)	50c	9-24	9-11	White Motor Co., common (quar.)	75c	9-24	9-10	American Photocopy Equipment Co.			
7% original preferred (quar.)	\$1.75	10-1	9-20	5½% preferred (quar.)	\$1.31½	10-1	9-17	Increased Quarterly	25c	10-1	9-16
7% 1st preferred (quar.)	\$1.75	9-16	9-5	Wisconsin National Life Insurance (s-a)	50c	9-1	8-21	American Potash & Chemical Corp.	25c	9-13	8-30
Puroator Products (quar.)	50c	9-12	8-30	Wiser Oil Co.	75c	10-1	9-10	Common (quar.)	25c	9-13	8-30

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1936		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Par	Monday Aug. 26	Tuesday Aug. 27	Wednesday Aug. 28	Thursday Aug. 29	Friday Aug. 30	
28% Sep 21	32% Mar 12	29 Jan 14	33% Jun 17	Abacus Fund	1	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	1,800
37% Dec 6	45% Apr 6	37 1/2 Feb 12	51 1/2 July 15	Abbott Laboratories common	5	43	43 1/2	43 1/2	43 1/2	43 1/2	8,100
98% Dec 14	109 1/2 Feb 7	98 Jan 28	104 1/2 May 22	4% conv preferred	100	99 1/2	101	101 1/2	101 1/2	102	100
11 Dec 4	14% Jan 9	11 1/2 Jan 2	17 1/2 Jun 10	ABC Vending Corp	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,700
55 Oct 1	67 1/2 Jan 3	55 1/2 Aug 27	64 1/2 May 17	ACF Industries Inc	25	56 1/2	57	55 1/2	56 1/2	55 1/2	7,200
14 Apr 10	20 July 30	13 Aug 29	18 1/2 May 27	ACF-Wrigley Stores Inc	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,000
28% May 25	37% Dec 28	29 1/2 Aug 29	38% Jan 8	Acme Steel Co	10	30	30 1/2	30	30 1/2	30 1/2	3,300
22 Sep 19	29 1/2 May 4	23 1/2 Feb 12	27 1/2 July 18	Adams Express Co	1	25	25 1/2	25	25 1/2	24 1/2	7,400
23 1/2 Dec 6	32 1/2 Jan 4	24 Mar 1	27 1/2 Jan 11	Adams-Millis Corp	No par	26	27	26	27	26	100
108 Jan 19	154 July 17	132 Feb 12	204 Jun 7	Addressograph-Multigraph Corp	10	165	165	159	165	160	600
12% Dec 31	22% Jan 3	9 Aug 20	14% Jan 7	Admiral Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7,400
11% Apr 19	22 1/2 Dec 31	20 1/2 Jan 14	31% Jan 5	Aerograph Corp	1	25	26	25 1/2	26 1/2	26	5,900
		26 Aug 20	31 1/2 July 23	Aetna-Standard Engineering Co	1	26	26 1/2	26	26 1/2	26	1,500
38% Feb 9	52 Dec 10	46 1/2 Feb 13	65 1/2 July 8	Air Reduction Inc common	No par	52 1/2	53	52 1/2	53 1/2	53 1/2	13,800
136 Feb 9	190 Dec 13	176 1/2 Feb 15	232 1/2 Jun 28	4.50% conv pfd 1951 series	100	194	217	195	217	200	217
155 Nov 9	163 Mar 14	155 July 1	160 Aug 28	Alabama & Vicksburg Ry	100	152	160	152	160	152	160
2 1/2 Dec 13	4 1/2 Feb 16	2 1/2 Mar 5	3 1/2 May 28	Alaska Juneau Gold Mining	2	3	3 1/2	3	3 1/2	3	3 1/2
				Alco Products Inc common	1	15	15 1/2	15	15 1/2	15 1/2	5,600
17 Dec 11	23 1/2 Mar 22	15 Aug 23	19% Jan 16	7% preferred	100	110	113	111	111	110 1/2	30
111 Dec 14	117 1/2 Jan 19	107 Jun 25	114 Jan 8	Aldens Inc common	5	16 1/2	16 1/2	16 1/2	16 1/2	17	1,400
16% Dec 21	23 1/2 Feb 6	15% Feb 12	18 1/2 May 13	4 1/2% preferred	100	70 1/2	72 1/2	70 1/2	71 1/2	70 1/2	120
77 Dec 31	88 1/2 Jan 23	70 1/2 July 26	77 1/2 Jan 14	Allegheny Corp common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9
6% Dec 31	10% May 7	5% Feb 11	9% Jun 14	5 1/2% preferred A	100	245	290	245	290	245	290
24 1/2 Sep 14	24 1/2 Sep 14			4% conv prior preferred	No par	136	146	136	146	143	143
115 Dec 5	160 May 4	108 1/2 Mar 19	143 Jun 14	Allegheny Ludlum Steel Corp	1	44 1/2	46 1/2	46 1/2	47 1/2	46 1/2	48
30 Jan 23	64 1/2 Dec 17	44 1/2 Aug 26	65% Apr 3	Allegheny & West Ry 6% gtd	100	102 1/2	108 1/2	102 1/2	108 1/2	104	108 1/2
105 Nov 30	117 1/2 Mar 27	102 Jan 11	110 1/2 Jun 13	Allen Industries Inc	1	15	15	14 1/2	14 1/2	14 1/2	600
12% Dec 5	18 1/2 Jan 12	13 Jan 25	16 Jan 11	Allied-Albany Paper Corp	5	2	2 1/2	2	2 1/2	2	1,200
		2 Aug 26	5 Jan 11	Allied Chemical & Dye	18	83	83 1/2	84 1/2	86 1/2	84	86
88 Nov 28	129 1/2 Apr 9	82 1/2 Aug 20	98 1/2 Jan 3	Allied Kid Co	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
21 1/2 Dec 11	25 1/2 Aug 15	21 1/2 Jun 12	23 1/2 July 3	Allied Laboratories Inc	No par	50 1/2	54	50 1/2	53 1/2	51 1/2	53 1/2
		50 1/2 Aug 27	58 1/2 Aug 19	Allied Mills	No par	27 1/2	28	27 1/2	27 1/2	27 1/2	28
29 1/2 Dec 26	36 1/2 Apr 23	27 1/2 Aug 16	30 1/2 Jan 8	Allied Products Corp	5	21	21 1/2	21 1/2	21 1/2	21 1/2	1,600
		20 1/2 Aug 5	22 1/2 Aug 13								
42% Dec 21	56 1/2 Jan 4	40 1/2 Feb 15	47 1/2 Jun 19	Allied Stores Corp common	No par	43 1/2	44 1/2	44	44 1/2	43 1/2	43 1/2
77 Dec 26	97 1/2 Jan 3	75 Jun 26	82 Jan 30	4% preferred	100	76	76 1/2	76 1/2	77	76 1/2	76 1/2
30% Nov 29	37 1/2 July 25	31 1/2 Aug 29	36 1/2 May 9	Allis-Chalmers Mfg common	20	32	32 1/2	32 1/2	32 1/2	31 1/2	32
104 1/2 Nov 8	125 Mar 13	108 Mar 15	119 May 16	4.08% convertible preferred	100	105	108	106	108	103	108
34 Apr 17	47 July 11	33 1/2 Aug 29	39 Jan 4	Alpha Portland Cement	10	33 1/2	34 1/2	34	34 1/2	33 1/2	33 1/2
82 Feb 14	133 1/2 Aug 10	80 Feb 11	102 July 8	Aluminum Co of America	1	80	80 1/2	80 1/2	81 1/2	81 1/2	84
		37% Aug 26	53 1/2 July 8	Aluminum Limited	No par	37 1/2	39 1/2	38 1/2	40 1/2	39 1/2	40 1/2
28 Dec 31	39 Apr 3	27 Feb 4	30 1/2 Feb 21	Amalgamated Leather Co	50	28 1/2	29	28	28	27 1/2	28
24 Sep 27	31 1/2 Nov 19	26 Jan 2	29 1/2 Jan 16	6% convertible preferred	100	28	28	27 1/2	27 1/2	28	28 1/2
		40 Aug 29	53 1/2 July 3	Amalgamated Sugar Co (The)	1	41	41 1/2	41 1/2	42	40	40 1/2
81 1/2 Jan 10	121 1/2 Mar 23	104 1/2 Feb 12	147 1/2 Jun 7	Amerace Corp	12.50	113 1/2	115 1/2	113	117 1/2	113 1/2	116 1/2
58 Dec 4	79 Jan 9	60 1/2 Feb 27	70 1/2 Aug 16	Amerasia Petroleum Corp	No par	67	68 1/2	67	67 1/2	67 1/2	68
23 Sep 19	26 1/2 Mar 16	16 1/2 Aug 26	24 1/2 Jan 3	Amer Agricultural Chemical	No par	16 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2
105 1/2 Sep 27	126 Mar 19	89 Apr 17	113 Jan 2	American Airlines common	1	90 1/2	90 1/2	90	93	90	93
30 Oct 10	36 Feb 7	31 1/2 Jan 7	37 1/2 Aug 8	3 1/2% convertible preferred	100	36 1/2	36 1/2	36	36 1/2	36	36 1/2
95 1/2 Dec 7	108 Jan 26	95 1/2 Jan 9	99 1/2 Mar 28	American Bakeries Co com	No par	95	97	95	96	95 1/2	95 1/2
27 1/2 Mar 8	31 1/2 Oct 29	26 1/2 Aug 15	31 Jan 15	4 1/2% conv preferred	100	27	27	26 1/2	27	26 1/2	27
64 May 28	70 1/2 Jan 9	54 Aug 23	66 Mar 5	American Bank Note common	10	50	54	50 1/2	54	50 1/2	54
16 1/2 Jan 23	23 1/2 Aug 2	18 1/2 Aug 27	27 May 9	6% preferred	50	18 1/2	19	18 1/2	20	19 1/2	20 1/2
39% Oct 1	47 1/2 Dec 11	41 1/2 Feb 12	57 1/2 July 8	American Bosch Arms Corp	2	48 1/2	49 1/2	47 1/2	48 1/2	47 1/2	48 1/2
99 Sep 28	118 Dec 11	104 1/2 Feb 12	140 July 8	Amer Brake Shoe Co com	No par	118 1/2	122	118 1/2	121 1/2	117	117
				4% convertible preferred	100						
21 1/2 Dec 20	32 1/2 May 21	16 1/2 Aug 27	24 1/2 Jan 4	Amer Broadcasting-Paramount	1	16 1/2	17 1/2	16 1/2	17 1/2	17	17 1/2
19 1/2 Dec 3	20 1/2 Jan 11	19 Aug 8	20 1/2 May 2	Theatres Inc common	1	19	19 1/2	19 1/2	19 1/2	19	19 1/2
4 1/2 Dec 31	7 1/2 Mar 12	4 1/2 Mar 4	6 1/2 July 11	5% preferred	20	5	5 1/2	5	5 1/2	4 1/2	5
40 Oct 1	48 1/2 Apr 2	39 1/2 Feb 18	45 1/2 July 25	American Cable & Radio Corp	1	42	42 1/2	42	42 1/2	42 1/2	43
38 Nov 20	48 1/2 Jun 18	35 1/2 Jan 30	42 1/2 Mar 7	American Can Co common	12.50	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2
38 1/2 Jan 27	61 1/2 Nov 12	48 1/2 Mar 11	64 1/2 July 5	7% preferred	25	52	52 1/2	52	52 1/2	53	53
53 1/2 Dec 3	67 Jan 5	53 1/2 Jan 25	61 Aug 30	American Chain & Cable	No par	58 1/2	59	58 1/2	59 1/2	60 1/2	60 1/2
27 Dec 13	37 1/2 Apr 9	27 Jan 3	32 1/2 Aug 22	American Chicle Co	No par	31	31	31 1/2	32	31	32 1/2
27 1/2 May 15	35 Dec 28	32 1/2 Jun 13	39 1/2 Jan 8	American Colorotype Co	10	34	34 1/2	34	34 1/2	34	34
81 Dec 18	100 Feb 14	80 1/2 Aug 12	93 1/2 Feb 27	American Crystal Sugar com	10	81	83				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Aug. 26	Tuesday Aug. 27	Wednesday Aug. 28	Thursday Aug. 29	Friday Aug. 30		
35% Jun 28	41% Apr 9	32% Aug 28	39% Apr 25	Archer-Daniels-Midland	No par	33	33 1/4	33	33 1/4	32 1/4	32 1/2	32 1/4	33 1/4	1,900
27% Jan 23	39% Apr 9	28% Aug 26	36% Jan 4	Argo Oil Corp.	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/4	1,800
46% Feb 9	69% Dec 14	51% Feb 12	65% Jan 2	Armco Steel Corp.	10	52	53 1/4	52	53 1/4	53 1/4	54 1/4	53 1/4	54 1/4	12,500
15% Feb 7	24 May 2	13% Feb 12	16% Jan 8	Armour & Co of Illinois	5	13 1/4	14 1/4	13 1/4	14 1/4	14	14 1/4	14	14 1/4	13,400
26% Nov 29	37% Mar 27	24% Aug 7	30 Jan 4	Armstrong Cork Co common	1	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	9,100
82 Dec 5	102% Mar 2	81 Jun 28	92 Feb 18	\$3.75 preferred	No par	82 1/2	82 1/2	82 1/2	83	82	83	82	83	10
18% May 24	22 Jan 6	18 Feb 14	32% Jun 5	Arnold Constable Corp.	5	25	25	25	25	23	26	23	26	100
4% Dec 5	8% Jan 13	4% Aug 22	6% Jun 7	Artloom Carpet Co Inc.	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,800
26% Jun 11	31% Mar 15	28% Jan 3	36% July 19	Arvin Industries Inc.	2.50	33 1/4	34 1/4	33 1/4	34 1/4	34	34 1/4	33 1/4	34 1/4	1,000
15% Jan 11	20 Mar 29	16% Feb 12	19% May 6	Ashland Oil & Refining com.	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	9,300
27% Oct 4	30% Mar 29	27% Apr 9	31% May 31	2nd preferred \$1.50 series	No par	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	500
6% Jan 2	8% Feb 27	6% Jan 2	7% July 1	ASR Products Corp	5	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	3,000
29% Feb 16	35 Jan 3	28% Feb 12	34 May 6	Associated Dry Goods Corp—	1	30 1/4	30 1/4	30 1/4	31	31 1/4	31 1/4	31 1/4	31 1/4	3,300
97 Oct 9	110% Jan 6	89 Jun 14	103 Jan 28	5.25% 1st preferred	100	93	95	93	93 1/2	93	93 1/2	93	93	230
65 Jan 23	73 Aug 28	63% Jan 22	78 Jun 6	Associates Investment Co.	10	69 1/2	72	70	71 1/2	71 1/2	71 1/2	72	72 1/2	1,000
25% Nov 21	33% July 25	22% Aug 29	27 Jan 11	Atkinson Topeka & Sante Fe—	10	22 1/4	23	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	23 1/4	50,200
10 Nov 30	11% Aug 3	9% July 22	10% Feb 6	Common	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	11,200
26% Dec 17	30% Mar 13	27 Jan 2	30% Jan 7	5% non-cum preferred	10	29 1/4	29 1/4	29 1/4	29 1/4	28 1/4	28 1/4	29 1/4	29 1/4	1,300
90 Nov 28	101 Feb 27	85% July 26	95 Jan 23	Atlantic City Electric Co com.	6.50	86 1/2	86 1/2	85 1/2	87	85 1/2	85 1/2	85 1/2	87	30
43% Jan 27	63% May 9	39% Feb 8	50% July 15	4% preferred	100	41	42	41	41 1/2	40 1/4	41	40 1/4	42	14,500
35% Jan 5	47% Aug 14	41% Feb 12	57% Jun 6	Atlantic Coast Line RR	No par	45 1/4	46 1/4	45 1/4	46 1/4	45 1/4	46 1/4	45 1/4	46 1/4	25,900
83% Nov 29	99% Feb 20	79% July 26	94 Jan 25	Atlantic Refining common	10	79 1/4	79 1/4	80	80	79 1/2	79 1/2	79 1/2	81	80
8% Nov 29	10% May 28	8% Aug 27	11% Jan 24	\$3.75 series B preferred	100	8 1/4	9 1/4	8 1/4	8 1/4	8 1/4	9 1/4	9	9 1/4	32,300
15% Dec 27	18% Jan 1	15% Aug 28	18 Jan 24	Atlas Corp common	1	15 1/4	15 1/4	15 1/4	16	15 1/4	16	15 1/4	16	800
61% Feb 13	91 Aug 1	67 Jun 5	79% July 16	5% preferred	20	68	70	68 1/2	69 1/2	68	70	68	69	400
9 Sep 13	11% Jan 9	9% Aug 27	14 Mar 29	Atlas Powder Co.	20	10	10	9 1/4	9 1/4	10	10	10	10	700
16% Jan 19	17% Feb 27	17 Feb 1	18% Mar 22	Austin Nichols common	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	100
22% Jan 8	34% Oct 29	30% Jan 2	38 May 15	Conv prior pref (\$1.20)	No par	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	8,300
5% Sep 26	7% Feb 24	5% Jan 2	7% July 5	Automatic Canteen Co of Amer.	5	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	52,100
37% Sep 26	49% Feb 24	42% Aug 20	48% July 3	Avco Mfg Corp (The) common	3	42 1/4	43 1/4	42 1/4	43 1/4	43 1/4	45	44	45	---
4% Dec 17	7% July 12	3% Aug 26	5% Jan 4	\$2.25 conv preferred	No par	3 1/4	3 1/4	3 1/4	4	4	4	3 1/4	4	5,800
35% May 24	48% Dec 5	35% Aug 19	46% Jan 11	Babbitt (B T) Inc.	1	36 1/4	37 1/4	36 1/4	37 1/4	37 1/4	38 1/4	37 1/4	38 1/4	16,700
11% Jun 8	15% Jan 12	12% Feb 25	15 Jan 16	Babcock & Wilcox Co (The)	9	12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	13	19,500
31% Dec 17	35% Feb 7	32% Jan 3	35% Feb 15	Baldwin-Lima-Hamilton Corp.	13	33 1/4	34	33 1/4	33 1/4	33 1/4	34	33 1/4	34 1/4	4,800
95 Nov 29	113 Feb 2	90% July 26	102 Mar 8	Baltimore Gas & Elec Co	No par	95	96	95	95 1/4	93 1/4	94 1/4	93	93	210
85 Dec 21	105 Apr 19	80% July 22	95 Feb 28	4 1/2% preferred series B	100	81	84	82	82 1/2	82	82	82	83	110
41% Feb 13	53 May 10	41% Feb 11	58% July 25	4% preferred series C	100	49 1/4	51 1/4	50 1/4	51 1/4	49 1/4	50 1/4	51	52 1/4	49,900
58% Dec 28	68% Jan 27	56 Aug 26	63 May 16	Baltimore & Ohio common	100	56 1/4	56 1/4	57	57	56 1/4	57 1/4	56 1/4	57 1/4	1,400
42% Jan 9	67% Oct 24	40% Aug 30	57% Jan 2	4% noncumulative preferred	100	42 1/4	43	41	42 1/4	41	42 1/4	41	42 1/4	800
60 Jan 19	82% Jan 14	71% Feb 13	89 July 23	Bangor & Aroostook RR	1	76 1/4	78	76 1/4	78 1/4	75 1/4	77	75 1/4	76 1/4	2,300
12% Oct 31	16 Sep 12	12% Jan 23	14% July 3	Barber Oil Corp.	10	13	13	13	13 1/4	13	13 1/4	13	13	500
39 Jan 6	44 Jun 12	39 Feb 21	45 Aug 30	Barker Brothers Corp common	5	41 1/4	43	41 1/4	43	41 1/4	42	41	42	130
14 Feb 9	16% Mar 22	15% Jun 18	19% July 25	4 1/2% preferred	50	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	17 1/4	1,200
43 May 28	67% Nov 26	49% Aug 26	71% May 22	Basic Products Corp.	1	49 1/4	51	51	53	51 1/4	53 1/4	51 1/4	54	5,900
16% Aug 21	19% Jan 6	15% Aug 6	17% Feb 13	Bath Iron Works Corp.	10	16 1/4	17	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	5,600
116 Jan 23	134% July 13	120 Feb 19	136 May 20	Bayuk Cigars Inc.	No par	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	1,000
94 Nov 27	106% Jan 20	89% July 12	102 Apr 5	Beatrice Foods Co common	12.50	120	132	120	132	120	132	120	140	20
17% Sep 13	37% Jan 9	14% Aug 29	20% Jan 11	3% conv prior preferred	100	93 1/4	93 1/4	93 1/4	95	93	93	92	95	4,800
25% Jan 23	43% Dec 28	34% Aug 26	47% July 16	4 1/2% preferred	100	14 1/4	15 1/4	14 1/4	15	14 1/4	15	14 1/4	15 1/4	10,500
80 Dec 31	91% Aug 8	80% Feb 13	86% Aug 9	Beaunit Mills Inc.	2.50	82	85	82	85	82	85	82	85	20
19% Jan 8	20% Aug 31	20% Aug 26	31% Jan 24	Beckman Instruments Inc.	1	20 1/4	21 1/4	20 1/4	20 1/4	21	21	21	21 1/4	2,200
39 Sep 17	47% Jan 4	39% Apr 9	42 Apr 22	Beck Shoe (A S) 4 1/4% pfd	100	40	42	40 1/4	42	40 1/4	40 1/4	40 1/4	41 1/4	10
26% Aug 6	32% Dec 26	27% Feb 12	35% July 2	Beech Aircraft Corp.	50	31 1/4	31 1/4	31 1/4	31 1/4	30 1/4	30 1/4	30 1/4	30 1/4	2,900
10 Nov 28	14 Feb 6	10% Mar 8	13% Aug 1	Beech-Creek RR	10	12	12 1/4	12	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	1,200
20 Jun 8	27 Jan 3	16 Aug 26	24% Jan 31	Beech-Nut Life Savers Corp.	1	16 1/4	16 1/4	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	10,800
28% Feb 14	50% Dec 31	36% Mar 15	50% Jan 2	Belding-Heminsway	1	43 1/4	43 1/4	43 1/4	43 1/4	44	44	43 1/4	43 1/4	3,600
65 Nov 27	101 Jan 30	85 Jan 10	89% Feb 6	Bell Aircraft Corp.	10	87	92	87	92	87	92	86	92	---
48% Jun 8	64% Dec 27	50% Aug 26	66% May 17	Bell & Howell Co common	10	50 1/4	51 1/4	50 1/4	52 1/4	52 1/4	52 1/4	51 1/4	52 1/4	11,200
1% Dec 14	2% Feb 24	1% Mar 18	1% Jan 18	Beneficial Finance Co	1	17 1/4	17 1/4	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	5,900
30% Oct 1	33% Apr 17	28% Aug 27	32% Jan 15	5% cum preferred	50	42	42 1/4	42	42 1/4	42 1/4	42 1/4	42	42 1/4	900
44% Dec 19	53% Jun 22	43 Feb 15	49% July 5	Benguet Consolidated Inc.	1 peso	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	38,300
63 Dec 31	77% Aug 9	39 Feb 12	54% Jan 7	Best & Co Inc.	1	45	45 1/4	45	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	1,900
146 Dec 20	172% Feb 7	136 Jun 20	155 Jan 24	Best Foods Inc.	1	47	47 1/4	47	48 1/4	47 1/4	48 1/4	46 1/4	46 1/4	8,000
13% Jun 8	16% Jan 13	11% Aug 23	15% Jan 11	Bestwall Gypsum Co.	1	43 1/4	44 1/4	43 1/4	44 1/4	44 1/4	45 1/4	44 1/4	45 1/4	143,600
71 Dec 5	84 Jan 11	68% Aug 27	75 Apr 2	Bethlehem Steel (Del) com.	8	142	142	143 1/2	143 1/2	143 1/2	143 1/2	143 1/2	146 1/2	300
32% Feb 10	50% Sep 6	46% Jan 7	64% May 17	7% preferred	100	11 1/4	11 1/4	11 1/4	12	11 1/4	11 1/4	11 1/4	11 1/4	3,000
28% Jan 23	46% July 17	33 Aug 26	43% Jan 2	Bigelow-Sanford Carpet (Del) com.	5	68 1/2	70	68 1/2	68 1/2	67 1/2	69 1/2	67 1/2	69 1/2	20
25% Nov 29	32% May 11	25 Feb 12	29% Jan 14	4 1/2% pfd series of 1951	100	48 1/4	49 1/4	48 1/4	50	49 1/4	49 1/4	50	50	6,000
45% July 25	65% Dec 12	36% Aug 14	61% Jan 2	Black & Decker Mfg Co.	1	33	34 1/4	33	34 1/4	34 1/4	34 1/4	33 1/4	33 1/4	5,200
21% Dec 20	29% Apr 3	17 Apr 23	25 Jan 9	Blaw-Knox Co (Delaware)	10	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	2,400
23% Nov 21	34% May 1	23% Feb 12	32 Apr 15	Bliss (E W) Co.	1	37 1/4	39 1/4	38 1/4	40 1/4	40	41 1/4	39 1/4	40 1/4	77,400
14% Dec 26	17 Jan 3	14% Feb 12	17% Mar 27	Bliss & Laughlin Inc.	2.50	18 1/4	18 1/4	18 1/4	19	18 1/4	19	18 1/4	19	2,300
9% Dec 26	12% Mar 16	9% Jan 2	11 Mar 11	Boeing Airplane Co.	5	27	27	27	28	27	28	27	28	200
54 Dec 27	64 Jan 12	51% Feb 12	62% Jun 12	Bohn Aluminum & Brass Corp.	5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,480
38% Jan 17	50% Aug 5	37% Aug 29	46 Jan 10	Bond Stores Inc.	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	6,200
79 Dec 3	98% Feb 10	75% Aug 26	87 Jan 22	Book-of-the-Month Club Inc.	1.25	60 1/4	60 1/4	59 1/4	60 1/4	60	60			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Aug. 26	Tuesday Aug. 27	Wednesday Aug. 28	Thursday Aug. 29	Friday Aug. 30	
23 1/2 Dec 12	41 1/2 Feb 1	16 3/4 Aug 23	26 3/4 Jan 4	35 1/4 Jun 13	51 1/4 Jun 13	Capital Airlines Inc.	16 3/4	17 1/4	17 1/4	16 3/4	17 1/4	12,100
31 1/2 Jan 23	45 1/2 Aug 17	38 3/4 Feb 12	51 1/4 Jun 13	32 1/2 May 22	51 1/4 Jun 13	Carborundum (The) Co.	41 3/4	42 1/4	42 1/4	41 3/4	42 1/4	4,000
22 Nov 14	29 1/2 Mar 20	22 Feb 12	32 1/2 May 22	25 3/4 Mar 6	32 1/2 May 22	Carey (Phillip) Mfg Co.	23 3/4	24 1/4	24 1/4	24 1/4	24 1/4	2,500
101 Nov 30	121 Mar 9	94 July 17	105 Mar 21	25 3/4 Mar 6	32 1/2 May 22	Carolina Clinchfield & Ohio Ry.	93 3/4	95 1/4	94	94	95	160
22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Jan 2	25 3/4 Mar 6	74 1/2 July 16	74 1/2 July 16	Carolina Power & Light	23 1/4	23 3/4	23 1/4	23 3/4	23 3/4	4,700
40 1/2 Feb 29	65 1/2 Dec 31	50 1/2 Feb 12	74 1/2 July 16	41 1/2 Aug 29	65 1/4 Jan 11	Carpenter Steel Co.	61 3/4	62	63	64	62 1/4	2,600
49 1/2 Nov 20	62 1/2 May 16	41 1/2 Aug 29	65 1/4 Jan 11	37 Aug 15	47 Apr 26	Carrier Corp common	44 1/2	45 1/4	44 1/2	45 1/4	45 1/4	23,500
43 Nov 9	53 1/2 Jan 26	20 1/2 Feb 13	23 1/2 Aug 6	20 1/2 Feb 13	23 1/2 Aug 6	4 1/2% preferred	38 1/2	39 1/4	38 1/2	39 1/4	38 1/2	490
20 1/2 Jan 19	24 1/2 Aug 16	14 Mar 28	18 3/4 Jun 19	14 Mar 28	18 3/4 Jun 19	Carriers & General Corp.	22 1/4	22 3/4	22 1/4	22 3/4	22 3/4	1,300
11 1/2 May 28	18 1/2 Jan 5	101 Jun 27	110 3/4 Jan 14	101 Jun 27	110 3/4 Jan 14	Case (J I) Co common	16	16 1/2	16 1/2	16 1/2	16 1/2	31,600
100 Dec 21	119 1/4 Jan 9	5 1/4 Jan 11	5 1/4 Mar 6	99 1/2 May 9	100 1/2 Mar 13	7% preferred	101 1/4	102 1/4	102 1/4	101 1/4	102 1/4	90
55 1/2 Jan 23	95 1/2 July 18	82 1/4 Aug 20	99 1/2 May 9	100 1/2 Mar 13	100 1/2 Mar 13	6 1/2% 2nd preferred	83 3/4	84 1/4	85	86	84 1/4	3,500
94 Dec 11	104 Jan 5	89 Aug 15	100 1/2 Mar 13	100 1/2 Mar 13	100 1/2 Mar 13	Caterpillar Tractor common	89	91	89	91	89	11,800
13 3/4 Nov 23	21 1/2 Jan 3	13 3/4 Aug 26	17 1/2 Jan 8	109 1/2 Aug 20	70 Jan 8	4.20% preferred	13 3/4	14 1/4	14 1/4	14 1/4	14 1/4	23,000
102 Nov 21	119 Feb 27	101 Feb 20	109 1/2 Aug 20	70 Jan 8	70 Jan 8	Celanese Corp of Amer com	108	109 1/2	109 1/2	108 1/2	109 1/2	110
64 1/2 Dec 11	75 Jan 13	64 1/2 Jun 24	70 Jan 8	70 Jan 8	70 Jan 8	7% 2nd preferred	66 1/4	66 1/4	66	66	65 1/2	900
34 Feb 14	47 1/2 May 3	30 1/2 Aug 30	38 1/4 Jan 11	38 1/4 Jan 11	38 1/4 Jan 11	4 1/2% conv preferred series A-100	30 1/2	31 1/4	30 1/2	31 1/4	30 1/2	5,800
17 1/2 Dec 3	20 Jun 22	17 July 30	18 1/2 Feb 28	18 1/2 Feb 28	18 1/2 Feb 28	Celotex Corp common	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100
17 Feb 14	21 1/2 Nov 16	19 1/2 Mar 20	23 Jan 16	33 1/2 May 22	54 Jan 29	Central Aguirre Sugar Co.	19 1/2	20	20	20	20	1,900
8 1/2 Dec 28	12 1/2 Mar 16	8 1/2 Jan 3	13 1/2 May 22	54 Jan 29	54 Jan 29	Central Foundry Co.	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	2,700
43 Nov 28	57 1/2 Apr 13	37 1/2 Apr 8	80 July 29	16 1/2 Jun 7	16 1/2 Jun 7	Central of Georgia Ry com	49 1/4	50	49	49	48 1/4	400
81 1/2 Feb 9	86 1/2 Jun 12	71 July 10	80 July 29	16 1/2 Jun 7	16 1/2 Jun 7	5% preferred series B	76	80	76	80	76	81
15 1/2 Oct 16	17 1/2 Mar 22	15 May 2	16 1/2 Jun 7	56 1/4 Apr 1	56 1/4 Apr 1	Central Hudson Gas & Elec	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	2,800
51 1/2 Jan 16	61 Aug 14	47 Aug 15	56 1/4 Apr 1	100 1/2 Jan 11	100 1/2 Jan 11	Central Illinois Light com	47 1/4	47 1/4	47 1/4	47 1/4	49 1/4	600
98 1/2 Dec 31	113 Feb 1	88 1/2 Jun 20	100 1/2 Jan 11	31 1/2 May 14	31 1/2 May 14	1/2% preferred	91	92	91	92	90	30
27 1/2 Jan 23	35 July 24	27 1/2 Jun 27	31 1/2 May 14	36 May 20	36 May 20	Central Illinois Public Service	28	28 1/4	28	28 1/4	27 1/2	3,100
32 Nov 19	43 Aug 9	25 1/4 Aug 27	36 May 20	43 1/2 May 22	43 1/2 May 22	Central RR Co of N J	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	1,200
33 Oct 1	41 1/4 July 27	34 1/2 Jan 3	43 1/2 May 22	22 1/2 Jan 10	22 1/2 Jan 10	Central & South West Corp	36 3/4	38 1/4	36 3/4	38 1/4	37 3/4	8,300
13 1/2 Jun 8	19 1/2 Nov 28	16 1/4 Apr 1	22 1/2 Jan 10	9 1/2 Jan 8	9 1/2 Jan 8	Central Violette Sugar Co.	17 1/4	18 1/4	18	18 1/4	18 1/4	900
7 1/2 Dec 31	14 1/4 Mar 7	7 Aug 20	9 1/2 Jan 8	59 1/2 Jan 8	59 1/2 Jan 8	Century Industries Co.	7 1/4	7 1/4	7 1/4	8 1/4	8 1/4	1,600
54 1/2 Dec 18	77 1/2 July 19	35 Aug 29	11 1/2 Jan 10	43 1/2 Jan 10	43 1/2 Jan 10	Cerro de Pasco Corp	36 1/4	37 1/4	36 1/4	37 1/4	35	8,000
10 Sep 13	14 Aug 17	8 1/2 Aug 28	11 1/2 Jan 10	43 1/2 Jan 10	43 1/2 Jan 10	Certain-Teed Products Corp	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	12,500
27 1/2 Feb 28	45 1/2 Dec 26	29 Aug 26	43 1/2 Jan 10	3 1/2 Jan 11	3 1/2 Jan 11	Cessna Aircraft Co.	29	29 1/4	29 1/4	30 1/4	30	2,800
2 1/2 Sep 28	4 1/2 Jan 3	2 Aug 21	3 1/2 Jan 11	69 1/4 Jan 9	69 1/4 Jan 9	Chadbourne Gotham Inc.	2	2	2	2	2	3,200
54 1/2 Jan 9	75 1/2 May 8	55 1/2 Aug 29	69 1/4 Jan 9	33 1/2 May 22	33 1/2 May 22	Chain Belt Co.	56	57	55 1/2	57	55 1/2	100
34 Oct 1	45 Aug 9	32 1/2 Feb 19	38 Jan 11	99 1/2 Jan 29	100 1/2 Mar 13	Champion Paper & Fibre Co—	33 3/4	35 1/4	34 1/2	34 1/2	34 1/2	1,700
94 Dec 21	108 Feb 7	86 1/2 Jun 24	99 1/2 Jan 29	100 1/2 Mar 13	100 1/2 Mar 13	Common	91 1/2	93	93	93	94	60
22 1/2 Oct 1	27 1/2 Apr 5	24 Aug 26	31 1/4 May 2	49 1/4 Jan 24	49 1/4 Jan 24	\$4.50 preferred	24	24 1/2	24 1/2	24 1/2	24 1/2	8,000
31 1/2 May 24	45 1/2 Dec 12	29 1/2 Aug 19	49 1/4 Jan 24	10 1/2 Mar 28	10 1/2 Mar 28	Champion Oil & Refining Co.	31 1/4	31 3/4	31 3/4	31 3/4	31 3/4	8,900
7 Jan 3	12 1/2 May 4	7 1/2 Aug 26	10 1/2 Mar 28	9 1/2 Feb 18	9 1/2 Feb 18	Chance Vought Aircraft Inc.	7 1/2	8 1/4	8	8 1/4	8 1/4	1,400
6 1/2 Nov 28	10 1/4 Apr 13	7 1/2 Jun 28	9 1/2 Feb 18	31 1/2 Jan 4	31 1/2 Jan 4	Checker Cab Manufacturing	8	8 1/4	8 1/4	8 1/4	8 1/4	12,100
29 1/2 Nov 29	44 1/4 July 19	25 1/4 Aug 27	31 1/2 Jan 4	69 1/2 Jan 9	69 1/2 Jan 9	Chemway Corp	25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	1,100
53 1/2 Jan 3	69 1/2 Nov 21	59 1/2 Feb 12	69 1/2 Jan 9	110 3/4 Jan 9	110 3/4 Jan 9	Chesapeake Corp of Va	60 1/2	61 1/4	61 1/4	61 1/4	61 1/4	12,400
96 1/4 Jan 20	109 1/4 Nov 21	99 Jun 24	110 3/4 Jan 9	23 1/2 Jan 11	23 1/2 Jan 11	Chesapeake & Ohio Ry common	99	103	98 3/4	102	98 3/4	100
20 1/2 Oct 9	24 1/4 Jan 16	18 1/2 Aug 26	23 1/2 Jan 11	30 3/4 Mar 11	30 3/4 Mar 11	3 1/2% convertible preferred	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	1,600
28 1/2 Feb 17	31 1/4 Apr 27	28 Apr 2	30 3/4 Mar 11	42 July 25	42 July 25	Chicago & East Ill RR com	36 3/4	37 1/4	37 1/4	37 1/4	37 1/4	1,600
36 1/2 Dec 28	50 Apr 27	31 1/4 Mar 15	42 July 25	40 Mar 15	40 Mar 15	Class A	35	36	35	36	35 1/4	100
35 1/2 Dec 31	41 1/4 Jan 6	35 Aug 20	40 Mar 15	20 3/4 July 25	20 3/4 July 25	Chicago Great Western Ry com	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	11,500
16 1/2 Nov 29	26 1/4 Jan 3	16 Feb 11	20 3/4 July 25	61 1/2 Jan 14	61 1/2 Jan 14	5% preferred	58 1/2	58 3/4	57 3/4	58 1/4	57	1,300
55 1/2 May 28	71 1/4 Jan 4	56 Mar 19	61 1/2 Jan 14	34 1/4 Apr 29	34 1/4 Apr 29	Chic Mill St Paul & Pac	27 1/2	28	26 1/2	27 1/2	26 1/2	10,400
21 1/2 Nov 21	31 1/4 Feb 1	22 1/2 Feb 12	34 1/4 Apr 29	43 1/2 Apr 29	43 1/2 Apr 29	5% series A noncum pfd	35	36	35	36	35	6,300
27 1/2 Nov 19	46 1/4 Feb 1	23 1/2 Aug 29	43 1/2 Apr 29	37 1/4 Jan 7	37 1/4 Jan 7	Chic & North Western com	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	17,500
35 1/2 Dec 20	43 1/4 Mar 5	32 Aug 29	37 1/4 Jan 7	22 Mar 26	22 Mar 26	5% preferred series A	33	33 1/2	33	33 1/2	32	12,500
10 1/4 Jan 4	14 1/4 May 22	13 1/4 Jan 10	22 Mar 26	12 1/2 Jan 9	12 1/2 Jan 9	Chicago Pneumatic Tool	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	1,100
12 1/4 Nov 5	12 1/2 Oct 26	11 1/4 Aug 20	12 1/2 Jan 9	64 Jan 11	64 Jan 11	Chicago Rock Isl & Pac RR	51	54	53 1/4	53 1/4	52	170
51 1/2 Feb 9	62 1/2 Mar 1	53 July 25	64 Jan 11	82 1/4 July 24	82 1/4 July 24	Chicago Yellow Cab	74 1/2	75 1/2	75 1/2	76 1/4	74 1/2	90,900
60 Jun 1	87 Jan 3	64 1/2 Jan 28	82 1/4 July 24	30 Apr 24	30 Apr 24	Chickasha Cotton Oil	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	4,800
24 1/4 Oct 25	29 1/2 July 10	24 1/2 Aug 23	30 Apr 24	94 1/2 Jan 31	94 1/2 Jan 31	Chile Copper Co.	84 1/4	85 1/4	84 1/4	85 1/4	84 1/4	240
87 Dec 3	102 1/2 Apr 4	83 1/2 Jan 28	94 1/2 Jan 31	50 1/2 Jan 4	50 1/2 Jan 4	Chrysler Corp	38 1/2	39 1/4	39	39 1/4	38 1/2	3,900
37 1/4 Jan 3	55 1/4 July 10	35 1/2 July 25	50 1/2 Jan 4	47 Jun 17	47 Jun 17	Cincinnati Gas & Electric—	41	41 1/4	41 1/4	42 1/4	41	7,700
39 1/2 Dec 20	47 1/4 Jan 6	39 1/2 Feb 12	47 Jun 17	71 Jun 6	71 Jun 6	Common	62 1/2	63 1/4	63 1/4	64 1/4	63 1/4	19,100
54 Jan 23	73 1/2 July 17	58 Feb 12	71 Jun 6	103 May 2	103 May 2	4 1/2% preferred	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,100
12 1/2 Jan 30	20 1/4 Mar 29	14 1/2 Aug 29	18 1/2 May 31	46 1/2 Jun 4	46 1/2 Jun 4	Cincinnati Milling Mach Co.	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	10
102 Nov 2	104 1/4 Jan 18	100 1/2 Aug 26	103 May 2	20 1/2 Apr 9	20 1/2 Apr 9	C I T Financial Corp	39 1/2	39 3/4	39 1/2	39 3/4	39 1/2	700
30 Jan 9	42 1/2 Jan 29	38 1/2 Feb 27	46 1/2 Jun 4	96 1/2 Apr 12	96 1/2 Apr 12	Cities Service Co	17 1/2	18 1/4	17 1/2	18 1/4	17 1/2	1,100
17 1/2 Dec 27	23 1/2 Jan 3	17 1/2 Mar 1	20 1/2 Apr 9	67 1/2 July 2	67 1/2 July 2	City Investing Co common	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	30
93 Nov 20	109 Jan 3	93 1/4 Jan 7	96 1/2 Apr 12	175 May 16	175 May 16	5 1/2% preferred	54 1/2	55 1/4	54 1/2	55 1/4	54 1/2	3,500
46 1/4 May 24	75 1/2 July 18	52 1/2 Mar 26	67 1/2 July 2	83 Jan 25	83 Jan 25	City Products Corp	165	170	165	170	162	10
185 Oct 16	196 May 28	166 1/2 Aug 22	175 May 16	43 1/2 May 20	43 1/2 May 20	City Stores Co common	78 1/2	81 1/2	78 1/2	81 1/2	78 1/2	2,800
89 1/2 Nov 30	103 Jan 13	80 Jan 22	83 Jan 25	104 Jan 14	104 Jan 14	4 1/4% convertible preferred	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	220
34 1/4 Jan 26	43 1/2 Jan 15	35 1/2 Aug 20	43 1/2 May 20	71 1/2 Feb 6	71 1/2 Feb 6	Clark Equipment Co	94 1/4	95 1/4	94 1/4	95 1/4	94 1/4	20
97 1/2 Dec 31	111 Jan 6	92 1/2 Jun 21	104 Jan 14	40 1/4 May 3	40 1/4 May 3	C C C & St Louis Ry Co com	64	64	62	64 1/2	62	64
70 Dec 26	80 1/4 Mar 26	62 Aug 21	71 1/2 Feb 6	25 1/2 Feb 19	25 1/2 Feb 19	5% noncumulative preferred	35 1/2	37	35 1/2	37	35 1/2	11,500
39 1/2 Dec 19	45 Jan 10	35 1/4 Aug 14	40 1/4 May 3	76 1/2 Jun 12	76 1/2 Jun 12	Cleveland Electric Illum com	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23
18 Jun 8	24 1/4 Jan 3	18 Feb 11	25 1/2 Feb 19	139 Jan 8	139 Jan 8	\$4.50 preferred	68	69 1/2	69 1/2	70 1/4	69 1/2	8,000
60 Jan 23	78 1/2 Aug 15	60 1/2 Feb 12	76 1/2 Jun 12	106 Mar 5	106 Mar 5	Cleveland						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Aug. 26	Tuesday Aug. 27	Wednesday Aug. 28	Thursday Aug. 29	Friday Aug. 30	
12% Feb 14	16% Oct 22	11% Aug 27	15% Jan 7	Continental Copper & Steel—	2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,800
22% Feb 15	28% Oct 19	22% Feb 12	26% Jan 7	Industries common	2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	400
43 Sep 20	58% Apr 9	43 1/2 Aug 29	54 1/4 May 3	5% convertible preferred	25	44 1/2	45	44 1/2	44 1/2	44 1/2	4,300
5% Dec 6	9% Jan 11	6 Jan 2	9 Jun 14	Continental Insurance	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	25,800
34 1/4 Jun 1	45% Nov 15	34 1/2 Feb 12	43 1/4 July 25	Continental Motors	1	55	56 1/2	55 1/2	56 1/2	55 1/2	12,400
41 Dec 20	70 Mar 20	25 1/2 Aug 27	43 1/4 Jan 8	Continental Oil of Delaware	5	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	700
24% Jan 23	33 1/2 Dec 14	26 1/2 Aug 26	37 May 15	Continental Steel Corp.	14	26 1/2	27 1/2	28 1/2	28 1/2	28 1/2	21,400
49 1/2 Apr 26	62 Jan 31	28 1/4 Feb 11	40 1/2 July 11	Cooper-Bessemer Corp.	5	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	7,700
64 1/4 Jan 31	68 Dec 13	59 1/4 Feb 15	54 1/4 July 25	Copper Range Co.	5	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	7,900
23 Dec 6	40% Mar 12	18 1/4 Aug 29	27 1/4 Jan 11	Copperweld Steel Co common	5	50 1/4	53 1/2	51	53	50 1/4	---
68 1/2 Nov 29	87 1/2 Apr 8	57 1/4 Feb 13	106 1/4 July 11	5% convertible preferred	50	61	71	67	70	65	---
89 Nov 26	99 Jan 19	79 Aug 15	89 Jan 3	Cornell Dubilier Electric Corp.	1	19 1/4	19 1/4	19 1/4	19 1/4	18 1/4	1,800
94 1/2 Jan 5	99 Jan 25	83 Aug 28	96 1/2 May 2	3 1/2% preferred	100	83 1/2	84 1/2	84 1/2	84 1/2	85 1/2	10,300
27 1/2 Jan 20	32 1/2 Feb 24	28 Feb 11	32 1/2 Apr 24	3 1/2% preferred series of 1947-100	100	77	81	77	81	77	---
152 1/2 Dec 7	180 1/2 Mar 8	145 July 18	164 Mar 4	Corn Products Refining common	10	30 1/4	30 1/2	30 1/4	30 1/2	30 1/4	16,000
20 Oct 30	23 1/2 Aug 27	19 1/4 Jan 21	25 May 17	7% preferred	100	146 1/2	146 1/2	147 1/2	147 1/2	147 1/2	190
5 1/2 Sep 25	6 1/2 Jan 3	4 1/2 July 5	6 1/2 Jan 2	Cosden Petroleum Corp.	1	20 1/4	20 1/4	21 1/4	21 1/4	21 1/4	17,500
2 1/2 Dec 5	3 May 29	2 1/2 Aug 27	3 Jan 3	Coty Inc.	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	200
33 Dec 4	42 1/2 Mar 26	26 1/4 Aug 27	36 1/2 Apr 22	Coty International Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	500
79 Dec 18	97 1/2 Mar 7	75 Aug 29	86 Mar 14	Crane Co common	25	27	27 1/2	27 1/2	27 1/2	27 1/2	17,100
				3 1/4% preferred	100	76	78	75	78	75	100
28 1/2 Oct 22	30% Jan 3	28 1/2 Jan 2	30 Aug 6	Cream of Wheat Corp (The)	2	29	29	28 1/2	28 1/2	28 1/2	700
14 1/2 Dec 19	16 Dec 4	14 Jan 31	16 Apr 17	Crescent Corp.	1	14	14	14	14	14	9,100
11 1/2 Dec 11	18 1/2 Feb 28	11 1/2 Mar 27	16 1/2 July 23	Crown Cork & Seal common	2.50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	5,900
28 1/2 Dec 7	35 1/2 Feb 23	23 1/2 Jun 5	31 1/2 Feb 18	\$2 preferred	No par	27 1/2	28	28	28	27 1/2	1,100
50 1/2 Nov 23	69 1/2 Apr 3	46 1/4 Aug 26	58 1/2 July 11	Crown Zellerbach Corp common	5	46 1/4	47 1/4	47 1/4	49 1/4	48 1/4	12,300
91 Dec 27	104 Feb 2	88 Jun 27	100 Feb 18	\$4.20 preferred	No par	88 1/2	90	88 1/2	90	88 1/2	140
14 Jan 13	23 1/2 July 25	27 1/2 Aug 26	38 1/2 Jan 10	Crucible Steel Co of America	12.50	27 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28,900
14 1/2 May 28	25 1/2 Dec 26	21 1/4 Aug 26	30 1/4 Apr 25	Cuba RR 6% noncum pf	100	24	24	24 1/2	24 1/2	24 1/2	450
7 1/4 Jan 10	14 1/2 May 7	7 1/4 July 11	11 Jan 2	Cuban-American Sugar	10	21 1/4	21 1/4	21 1/4	22	22 1/2	1,900
65 Dec 26	84 1/2 Aug 20	57 Aug 26	65 1/2 Jan 2	Cudahy Packing Co common	5	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	5,900
7 1/2 Nov 16	10 1/4 Jan 3	7 Aug 29	9 Feb 6	4 1/2% preferred	100	57	58	56 1/2	57 1/2	57	500
31 1/2 Dec 28	40 Feb 13	30 Jun 28	33 1/4 May 28	Cuneo Press Inc.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,300
6 1/2 Jan 3	9 1/4 Sep 14	7 1/4 Jan 18	13 1/4 May 8	Cunningham Drug Stores Inc.	2.50	31	31 1/2	31	31 1/2	31 1/2	900
52 1/2 Oct 9	63 1/2 July 19	53 1/2 Feb 12	59 1/4 Jun 5	Curtis Publishing common	1	11	11 1/4	11 1/4	11 1/4	11 1/4	16,000
19 1/2 Dec 20	21 Nov 19	19 1/2 Jan 17	22 Jun 4	\$4 prior preferred	No par	56	56	55 1/2	56 1/2	55 1/2	300
26 1/2 Jan 23	49 1/2 Nov 28	35 1/2 Aug 27	47 1/2 Jan 11	Prior preferred \$1.60	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	200
33 1/2 Feb 14	49 1/2 Nov 28	36 Aug 26	47 1/2 Jan 11	Curtis-Wright common	1	36	37	35 1/2	37 1/2	37 1/2	49,800
53 Oct 1	65 Nov 19	47 1/4 Aug 29	64 1/4 Jan 14	Class A	1	36	36 1/2	36 1/2	36 1/2	36 1/2	1,100
				Cutler-Hammer Inc	10	48 1/4	48 1/4	48 1/2	48 1/2	48 1/2	1,700
47 1/2 Oct 1	56 1/2 Nov 23	49 1/2 Feb 12	61 July 12	Dana Corp common	1	52	53 1/2	52 1/2	52 1/2	53 1/4	1,100
79 Dec 21	96 Feb 24	79 Jan 7	86 1/2 Mar 1	3 1/4% preferred series A	100	80	83	80	83	81 1/2	100
11 1/2 Dec 31	17 1/2 Mar 19	10 1/2 Feb 12	12 1/2 Jan 9	Dan River Mills Inc.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,600
4 1/2 July 16	6 1/2 May 21	5 Jan 18	6 1/2 Feb 27	Davega Stores Corp common	2.50	5	5 1/4	5	5 1/4	5	---
12 1/2 Dec 27	17 1/4 May 3	12 1/2 Aug 6	13 1/2 Apr 3	5% convertible preferred	20	12	12	12	12 1/2	12	100
22 May 16	30 Dec 3	29 1/2 Jan 2	47 Aug 1	Daystrom Inc	10	40 1/2	42	39	41 1/2	41 1/2	9,100
44 1/4 Jan 24	50 Nov 16	19 1/4 Aug 26	49 1/4 Apr 15	Dayton Power & Light common	7	45 1/4	45 1/4	44 1/4	44 1/4	44 1/4	1,000
76 1/2 Dec 19	96 Jan 4	75 1/2 May 31	86 Mar 4	Preferred 3.75% series A	100	80 1/2	80 1/2	80 1/2	81	79	120
83 Sep 27	95 1/2 Mar 6	74 July 26	86 Feb 27	Preferred 3.75% series B	100	74	75 1/2	75 1/2	76 1/2	76 1/2	200
81 Dec 12	95 Feb 1	75 Jun 19	88 Apr 5	Preferred 3.90% series C	100	78	80	78	82	78	---
20 1/4 Jun 8	29 Sep 25	20 1/4 Aug 23	23 1/2 Jan 3	Dayton Rubber Co.	50c	19 1/4	20	19 1/2	20	19 1/2	7,500
12 1/2 Dec 18	16 1/2 Mar 12	13 1/2 Jan 2	19 1/2 July 22	Decca Records Inc.	50c	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	16,800
25 1/2 Oct 8	34 1/2 Jan 3	27 1/2 Feb 11	32 1/2 May 6	Deere & Co common	10	29	29 1/2	29 1/2	29 1/2	29 1/2	20,000
27 1/2 Dec 5	35 1/2 Feb 6	26 1/2 Jun 18	31 1/2 Feb 1	7% preferred	20	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	600
26 1/4 May 28	31 1/4 May 18	24 1/4 Aug 26	28 1/2 Apr 25	Delaware & Hudson	No par	24 1/2	24 1/2	25 1/4	26 1/2	26 1/2	2,200
18 1/4 Sep 10	25 1/4 Apr 27	13 1/4 Aug 26	25 1/2 Jan 7	Delaware Lack & Western	50	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	11,100
36 1/2 Jun 8	47 July 28	41 1/2 Feb 25	51 1/2 May 15	Delaware Power & Light Co.	13.50	43 1/4	44 1/2	43 1/4	44	44 1/4	1,300
38 1/2 Jan 23	48 May 14	38 1/2 Feb 11	48 1/2 July 17	Delta Air Lines Inc.	3	20	20 1/2	20	20 1/2	20 1/2	7,900
33 1/2 Jun 25	38 1/2 Dec 14	37 1/2 Jan 2	41 1/2 May 21	Den & Rio Grande West RR. No par	---	44 1/4	45 1/2	44 1/4	45 1/2	44 1/4	8,200
64 Nov 7	79 Jan 26	60 Aug 16	65 Jan 23	Detroit Edison	20	39 1/4	40	39 1/4	40	39 1/4	5,500
14 1/4 Feb 9	24 1/2 Dec 18	15 1/2 May 7	22 1/2 Jan 2	Detroit Hillsdale & S W RR Co.	100	60 1/2	64	60 1/2	64	60 1/2	---
26 1/4 Feb 9	43 1/2 Dec 12	37 Jan 21	59 1/2 Jan 3	Detroit Steel Corp.	1	15	15 1/2	15 1/2	15 1/2	15 1/2	5,700
32 Apr 11	40 Dec 20	35 May	39 Jan 31	De Villbiss Co.	15	45 1/4	45 1/4	45 1/4	45 1/4	44 1/4	1,000
43 1/2 Jan 31	60 1/2 Aug 13	43 1/4 Aug 29	57 1/2 Jan 2	Devoe & Reynolds class A	2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	200
31 1/4 Nov 23	44 1/4 Apr 5	30 1/4 Aug 29	37 1/2 Mar 13	Diamond Alkali Co.	10	44 1/2	45 1/4	45 1/4	45 1/4	44 1/4	5,600
31 1/4 Nov 27	35 1/4 Jan 17	29 1/2 Jun 13	34 Mar 29	Diamond Match common	1	31	31 1/2	31	31 1/2	30 1/2	3,300
17 1/4 Jun 15	23 1/2 Oct 19	20 1/4 Feb 21	25 1/2 Jan 5	\$1.50 cumulative preferred	25	30	30 1/2	30	30 1/2	30	300
13 1/2 Jan 3	16 1/2 Feb 23	13 1/2 Apr 25	15 1/2 Jun 14	Diamond T Motor Car Co.	2	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,500
29 1/2 Nov 29	39 1/2 Mar 6	27 Aug 26	34 1/2 Jan 14	Diana Stores Corp.	50c	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,400
9 May 25	13 1/2 Aug 27	8 1/2 Apr 17	13 1/2 July 5	Distillers Corp-Seagrams Ltd.	2	27	27 1/2	27 1/2	27 1/2	27 1/2	1,800
				Diveco-Wayne Corp	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	3,000
56 1/2 Dec 26	39 1/4 Apr 23	24 1/4 May 3	49 July 9	Dobeckmun Co (The)	1	41 1/2	41 1/2	41 1/2	42 1/2	41	3,200
10 Dec 7	13 Apr 9	9 1/2 Aug 2	11 1/4 Jan 14	Dr Pepper Co.	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	700
12 1/2 Nov 29	16 1/2 Mar 21	12 1/2 Jan 2	14 1/2 Jan 12	Dome Mines Ltd.	No par	13 1/4	13 1/4	12 1/2	13 1/4	13	4,600
72 1/2 May 28	95 1/2 Sep 14	63 1/2 Aug 20	91 Jan 14	Douglas Aircraft Co.	No par	63 1/4	64 1/4	64	65 1/2	67 1/2	21,300
18 1/2 Dec 3	23 1/2 Dec 21	16 Aug 27	24 1/4 Jan 29	Dover Corp.	1	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	3,300
57 Jan 10	82 1/2 July 8	55 1/4 Aug 29	68 1/4 Jan 17	Dow Chemical Co.	5	55 1/2	56 1/2	56 1/2	57 1/2	55 1/4	26,500
44 1/2 Nov 20	50 1/2 Dec 31	42 1/2 Feb 12	57 1/4 May 13	Dresser Industries	50c	45 1/2	47	45 1/2	46 1/2	45 1/2	18,700
16 1/4 Nov 23	21 1/2 Feb 3	17 1/4 Jan 2	19 1/4 May 9	Drewrys Limited U S A Inc.	1	18	18 1/2	18 1/2	18 1/2	18 1/2	600
10 1/2 Jun 14	12 1/2 May 23	9 1/2 Aug 20	12 Jan 15	Dunhill International	1	9 1/4	10 1/4	9 1/2	10 1/2	9 1/2	---
6 1/4 Oct 1	11 1/4 Jan 17	7 1/4 Mar 1	9 1/2 Aug 6	Duplan Corp	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,500
175 1/2 Nov 29	237 Apr 8	176 1/2 Mar 1	206 July 16	du Pont de Nem (E I) & Co—	5	185 1/2	188 1/2	185 1/2	188 1/2	185 1/2	13,800
102 1/2 Dec 28	121 1/2 Feb 6	99 Jun 27	110 Mar 27	Common	---	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	1,500
83 1/2 Dec 26	99 1/2 Jan 3	78 1/4 July 24	89 1/2 Feb 1	Preferred \$4.50 series	No par	80	82	79 1/2	82	80	100
33 Jan 20	38 1/2 July 12	33 1/4 Aug 27	37 1/4 Apr 2	Preferred \$3.50 series	No par	34 1/4	34 1/4	33 1/4	34 1/4	34 1/4	13,500
39 Dec 28	50 Feb 27	41 Aug 27	45 Jan 25	Duquesne Light Co common	10	38 1/4	39 1/2	38 1/4	39 1/2	38 1/4	---
44 Dec 11	53 1/2 Mar 6	40 Aug 19	49 Jan 24	\$3.75 preferred	50	41	42 1/2	41	42 1/2	42	30
43 Dec 18	52 1/2 Jan 18	40 Aug 19	49 Jan 24	\$4.15 preferred	50	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	200
46 Dec 6	54 Feb 29	40 July 2	48 Jan 29	4% preferred	50	43	43	43	43	41 1/2	130
44 1/2 Dec 10	52 1/2 Jan 12	41 July 1	50 Jan 22	4.20% preferred	50	45	48 1/2	45	48 1/2	44 1/2	---
47 Nov 14	54 Feb 24	41 July 1	50 Jan 22	4.10% preferred							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Aug. 26	Tuesday Aug. 27	Wednesday Aug. 28	Thursday Aug. 29	Friday Aug. 30	
20% Dec 4	29% July 17	16% Aug 29	26 Apr 30	14% Feb 5	18 Jun 13	Evans Products Co.	5	16% 16%	16% 16%	16% 16%	16% 16%	16% 17	10,200
15% Jan 20	20 Mar 23	34% Aug 26	51% Apr 16			Eversharp Inc.	1	15% 15%	15% 15%	15% 15%	15 15%	15% 15%	2,100
						Ex-Cello Corp.	3	34% 36%	34% 36	36% 36%	36 36%	36% 37%	10,500
F													
38% May 1	59% Dec 26	41 Aug 2	65 Jan 17			Fairbanks Morse & Co.	No par	42% 45	43 43%	42% 43%	42 42%	43 43%	3,900
10% Dec 7	15% Jan 3	8% Aug 23	12% Jan 24			Fairchild Engine & Airplane Corp.	1	8% 9	8% 9	9 9%	8% 9%	8% 9	13,800
10% Dec 26	15% Nov 15	9% Aug 7	16 Jan 11			Fajardo Sugar Co.	20	10 10	10 10	9% 9%	9% 9%	9% 9%	2,000
15% Dec 18	20 Apr 12	15% Apr 15	17% July 1			Falstaff Brewing Corp.	1	16% 16%	16 16%	16 16%	16 16%	16 16	1,000
21% Oct 16	25% Mar 6	22% Jan 22	20% Jan 3			Family Finance Corp common	1	23% 24%	23% 24%	24% 24%	24% 25	25% 25%	3,900
68% Sep 20	75% Mar 7	67 Aug 23	67% Jun 12			5% preferred series B	50	65 70	65 70	66 71	66 71	66 71	14,500
31 Feb 2	53% Dec 17	4% Jan 11	64% July 10			Fansteel Metallurgical Corp.	5	50% 53%	51% 53%	53% 54%	50% 53	53% 54%	200
5% Dec 17	7% Jun 7	5 Aug 23	7% Jan 14			Farwick Corp.	1	5 5%	5 5%	5 5%	5 5%	5 5%	6,500
10 Oct 10	14% Dec 27	12% Aug 26	16% Apr 23			Fedders-Quigan Corp common	2	12% 12%	12% 13	12% 13	12% 12%	12% 13	1,000
43% Jan 5	55 Dec 27	51% Feb 14	61% May 13			5% conv pfd 1953 series	50	46 55%	46 55	46 55	46 55	46 55	10,000
31% Jan 11	41% Aug 17	36 Feb 14	45% July 8			Federal Mogul Bower Bearings	5	38% 39%	39% 39%	39% 39%	39% 39%	39% 40	1,600
13% Feb 23	24% Dec 18	18% Mar 12	26% Jun 17			Federal Pacific Electric Co.	1	22 22%	22 21%	21% 22%	21% 22	22% 22%	100
29% Feb 1	36% May 7	32 Feb 11	36% May 14			Federal Paper Board Co com	3	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	5,600
18% Dec 4	21% Sep 10	18% Aug 2	20% Jan 31			4.60% cumulative preferred	25	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	1,800
30% Dec 26	37% Mar 14	27% Jan 21	34% Jun 11			Federated Dept Stores	2.50	30% 31	31 31%	31 31%	31 31%	31 31%	1,600
23 Aug 14	31% May 1	24 Aug 29	28 Jan 18			Fenestra Inc.	10	25 25	24% 24%	25 25	25 25	25 25	4,300
26% Nov 29	39% Mar 23	24% Aug 26	31% Jan 10			Ferro Corp.	1	24% 24%	24% 24%	24% 24%	24 24%	24% 24%	5,300
29% Nov 29	43 May 1	25% Aug 26	32 Jan 14			Fibreboard Paper Prod com	No par	25% 25%	25% 26%	26 26	25% 26	26 26%	1,900
100 Oct 1	135 May 1	97 Aug 16	105 July 12			4% cum conv preferred	100	92 101%	92 98	92 98	91 98	91 98	10,900
44% Nov 29	61 Mar 26	45 Aug 29	67 May 2			Fidelity Phenix Fire Ins NY	5	47% 47%	47% 48	46% 48%	45 46%	46% 46%	5,300
26% May 1	30% Feb 23	23% Aug 26	29% Jan 9			Fifth Avenue Coach Lines Inc.	10	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	1,900
59 Nov 19	94% Jun 27	48% Aug 26	66 Jan 2			Filtrol Corp.	1	48% 51	50 52	51% 52%	51 51%	51% 52%	10,900
68 Feb 10	98 Dec 26	83% Mar 18	101% July 23			Firestone Tire & Rubber com	6.25	92% 93%	93% 95	95% 95%	93% 95%	93% 95	6,100
101% Nov 14	106% Jan 16	100% Aug 13	106% Feb 8			4% preferred	100	100% 100%	100% 102%	101% 102%	101% 102%	101% 102%	30
47 Dec 11	61 Jan 3	47 Mar 12	61% Jan 23			First National Stores	No par	48% 49	48% 50	49% 50	49% 49%	49% 49%	1,900
10% Jan 3	12% Feb 27	8% Aug 1	12% Jan 4			Firth (The) Carpet Co.	5	9% 9%	9% 9%	9 9	9 9	9 9	600
33% Nov 29	41 Feb 7	34% Feb 12	46% July 9			Flintkote Co (The) common	5	41 42	40% 41%	40% 40%	40% 41	40% 41	5,900
92 Dec 27	105% Mar 14	90% July 2	94 Feb 21			4% preferred	No par	83 90	83 89	83 89	83 89	83 90	11,000
12 Nov 23	21% Mar 12	11 Jun 21	22% Aug 22			Florence Stove Co.	1	17% 19%	18% 19%	19 19%	19 19%	19% 20	8,500
43% Feb 16	54% Aug 14	49% Aug 27	59% May 8			Florida Power Corp.	7 1/2	49% 51	49% 50%	50% 52%	50 51%	51% 51%	14,100
36% Feb 13	50% Aug 2	44% Aug 27	49% Jan 13			Florida Power & Light Co No par	1	45% 45%	44% 45%	45% 47%	45% 45%	45% 45%	4,800
41 Dec 12	62 Apr 18	35% Feb 11	43% Jan 3			Food Fair Stores Inc common	1	38% 38%	37% 38%	38% 38%	38 38%	39% 39%	60
83% Dec 10	102% Mar 9	84 Aug 29	93 Apr 25			\$4.20 div cum pfd ser of '51	15	84 87%	84 87%	84 87	84 84	84 84	6,400
51 Feb 13	77 July 6	52% Aug 30	65% May 15			Food Machinery & Chem Corp.	10	53% 54	53% 54	53% 54%	52% 53%	52% 54%	60
109 Feb 13	159 July 6	111 Feb 4	134 May 15			3% convertible preferred	100	108 118	105 118	108 115	108 115	103 113	60
82 Nov 30	100 Mar 5	84% Jan 3	93% Aug 5			3% preferred	100	87% 90	87% 90	87% 90	87% 90	87% 90	5,600
51% May 28	63% Mar 12	53% Aug 27	61% July 16			Foot Mineral Co.	1	45% 46	45% 47	47 47%	47% 48	48% 49	23,800
16% Dec 27	21% Jan 3	16 Feb 12	18% Apr 29			Ford Motor Co.	5	53% 53%	53% 53%	53% 53%	53% 53%	53% 54%	18,200
30% Oct 24	41% Apr 18	35% Feb 12	43% July 8			Foremost Dairies Inc.	2	16 16%	16 16%	16 16%	16 16%	16 16%	34,800
8% Feb 24	13% Nov 28	11% Aug 26	17% May 3			Foster-Wheeler Corp.	10	49% 53%	50% 52%	52 53%	50 51%	52 52%	1,300
11% Dec 31	13% Mar 12	11% Aug 26	12% Jan 3			Francisco Sugar Co.	No par	11% 12	11% 11%	11% 11%	11% 11%	11% 11%	400
78 July 18	97% Apr 20	86 Jan 24	123 July 11			Franklin Stores Corp.	1	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	5,300
22 Dec 11	38% Apr 23	15 Aug 27	24% Jan 8			Freeport Sulphur Co.	10	96% 98	96% 99%	98% 100	97% 99%	97% 100	56,400
78% Oct 4	94 Mar 29	65% Jun 25	80 Jan 14			Fruehauf Trailer Co common	1	15% 16	15 15%	15% 15%	15% 15%	15% 15%	220
						4% preferred	100	67% 67%	66 67%	67 67	66% 66%	66% 67	
G													
6% Dec 14	9% Jan 3	6% Feb 4	10% July 24			Gabriel Co (The)	1	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	1,500
9% Jun 8	11% July 19	9% July 22	10% Apr 10			Gamble-Skogmo Inc common	5	9% 9%	9% 10	9% 9%	9% 10	10 10%	8,600
41% Dec 26	49% July 20	42 July 23	45 Apr 11			5% convertible preferred	50	42% 44	44 44	43% 44%	43 44%	43% 45	100
25% Feb 9	32% July 31	27% Aug 27	36% Jan 8			Gamewell Co (The)	No par	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	500
30% Sep 28	43 Dec 6	36% Feb 12	46% Jan 28			Gardner-Denver Co.	5	40% 40%	41 41	41% 41%	40% 41	40% 41%	4,200
33 Jan 23	54% Dec 13	34% Aug 20	64 Jan 2			Garrett Corp (The)	2	35 35%	35% 36%	35% 36%	36% 36%	36% 37%	2,700
6 Jan 4	9% July 17	5% July 2	8% Jan 14			Gar Wood Industries Inc com	1	5% 6	5% 5%	5% 5%	5% 5%	5% 6%	3,000
31 Jan 9	39 July 16	30% Aug 26	36% Jan 15			4% convertible preferred	50	30% 30%	30% 30%	30% 30%	30% 30%	30% 32	300
14% Dec 12	16% Aug 13	14% Jan 30	15% Feb 19			General Acceptance Corp.	1	14% 14%	15 15	14% 14%	14% 14%	14% 14%	1,500
3% Jan 4	6% July 5	4% Apr 4	5% Jan 6			General American Indus com	1	5% 5%	5% 5%	5% 5%	5 5%	5% 5%	3,400
33% Jan 27	51 Dec 31	51 Jan 9	59 Jun 2			6% convertible preferred	50	53% 61	53% 61	53 61	53 59	53 59	3,000
25% Jan 3	30% Nov 19	26% Jan 2	37										

NEW YORK STOCK EXCHANGE STOCK RECORD

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Aug. 26	Tuesday Aug. 27	Wednesday Aug. 28	Thursday Aug. 29	Friday Aug. 30	
K											
34½ Feb 13	70¼ Aug 3	32 Aug 26	46¼ May 15	Kaiser Alum & Chem Corp.	33½	32 33½	32¼ 34	33½ 34½	32½ 33½	33¼ 34½	48,700
104 Nov 27	127 Aug 3	84 Aug 23	109½ May 9	4½ cum conv preferred	100	84¼ 84½	85 85	85 85	84½ 85½	84 84½	1,800
44 Dec 18	52 Feb 20	41½ Aug 14	49 Feb 14	4¾ cum conv preferred	50	41¼ 42	42 42	*42 43¼	43¼ 43¼	*43 43¼	800
37½ Dec 7	44¼ Aug 14	34½ Aug 20	105½ Aug 5	4¾ cum conv preferred	100	97½ 99	98½ 98½	98 98½	97½ 98½	97½ 98½	1,700
78 Dec 21	96 Mar 1	74½ July 23	83 Mar 12	Kansas City Pr & Lt Co com.	No par	36 36	x34¾ 35	34¾ 35¼	34¾ 35	35 35	1,200
92 Dec 5	103 Mar 13	86 July 1	102 Feb 14	3.80% preferred	100	*74½ 76	76 76	*76 78	*76 78	*76 78	40
97½ Nov 28	108 Apr 13	90 Jun 20	102 Feb 18	4% cumulative preferred	100	*83 87	*83 87	*83 87	*83 87	*83 87	---
89 Nov 30	105 Mar 1	80 Aug 28	96 Feb 21	4.50% preferred	100	*92 94	*92 94	*92 94	*92 94	*92 94	---
87 Dec 28	103 Mar 22	87 July 1	96 Apr 3	4.20% preferred	100	*80 82	*80 82	*80 80	*80 83	*80 83	10
71¼ Feb 9	92¼ May 9	60¾ Aug 27	77¼ Jan 4	4.35% cumulative preferred	100	*84½ 91	*84½ 91	*84½ 91	*84½ 91	*84½ 91	50
37 Nov 14	46¼ Jan 20	32½ Aug 9	38¼ Jan 31	Kansas City Southern com.	No par	61 63	x60¾ 61½	62 62¼	61½ 62	62¼ 63	4,500
24 Feb 15	28¾ Aug 14	26¼ Aug 14	32¼ May 3	4% non-cum preferred	50	*32¼ 33¼	*32¼ 33¼	*33 34	*33 34	*32½ 33½	---
21½ Jan 10	24½ July 23	23 Jan 2	26¼ July 11	Kansas Gas & Electric Co.	No par	28¼ 28¼	28¼ 28¼	28¾ 28½	28¼ 29	28½ 28½	1,000
12½ Dec 27	21 Mar 27	12 Feb 19	15 Apr 17	Kansas Power & Light Co.	8.75	23¼ 24¼	24 24	23¾ 24	23¾ 24	23¾ 24	3,200
30 May 28	48 Dec 12	37½ Feb 12	49¼ July 10	Kayser (Julius) & Co.	5	12½ 12½	13 13	*12½ 13	12½ 12½	12½ 12½	1,500
113 Jan 23	147¼ Mar 14	94¾ Aug 27	128½ Jan 4	Kelsey Hayes Co.	1	40 40½	40 40¼	40¾ 41	40¾ 41	40¾ 41	1,900
43¼ Oct 1	53¼ Apr 6	39 Feb 11	47¼ May 31	Kennecott Copper	No par	96 98	x94¾ 97¼	96 96¾	95½ 96½	95½ 97½	15,900
42¼ Apr 25	61 Dec 31	56½ Aug 26	75¼ Jun 19	Kern County Land Co.	2.50	39½ 39½	39½ 40	39½ 40¼	39¼ 40¼	39¾ 39¾	6,900
24 Mar 7	30¼ July 16	26¾ Aug 26	32¼ July 5	Kerr-McGee Oil Indus common	1	56½ 57¼	57¼ 58½	58½ 59¾	57¾ 58½	57¾ 59¼	11,700
39½ Feb 10	47 Apr 12	37½ July 29	43¼ Jan 3	4½ conv prior preferred	25	26¾ 26¾	26¾ 27	*27½ 27½	27 27	*27 27½	1,100
40 Nov 21	50¾ Apr 27	41 Jan 17	50½ Jan 25	Keystone Steel & Wire Co. (Ill)	1	41½ 41½	41 41	*41 41½	*41 41½	*41 41½	800
32½ Dec 4	48¼ Mar 19	30¾ Jun 10	36¾ July 11	Kimberly-Clark Corp.	5	47 47¾	47¼ 48	47¾ 48½	47¾ 47¾	47¾ 48	10,800
52¼ Jan 31	74¼ Aug 20	45 Aug 20	65¼ Jan 2	King-Seely Corp.	1	30¾ 30¾	*30¾ 30¾	30¾ 30¾	30¾ 30¾	30¾ 30¾	400
82 Dec 18	98 Feb 1	78½ July 1	94½ Apr 7	KLM Royal Dutch Airlines	100 G	31 31¾	31¾ 31¾	31¾ 32¼	31¾ 31¾	32 32½	3,400
25 Dec 21	29¼ Mar 29	15¼ Aug 29	21¼ Mar 7	Koppers Co Inc common	10	45¼ 45¾	46¼ 46	46¼ 46¼	46¼ 46¼	46¼ 46¼	3,100
31½ Dec 26	50½ Feb 29	25¼ Feb 13	27¼ Apr 11	4% preferred	100	*80 82	80¼ 80¼	80¼ 80¼	80¼ 80¼	80 80	200
22 Jan 10	29¼ Apr 3	28 Aug 29	34¼ Jan 4	E J Korvette Inc.	1	15¾ 16¼	16 16	16 16¼	15¾ 16	15¾ 16	5,700
43¼ Jan 4	54¼ Oct 19	47 Jan 17	63 Aug 14	Kresge (S S) Co.	10	25¾ 25¾	25¾ 26	25¾ 26	25¾ 26	26 26½	3,400
				Kress (S H) & Co.	No par	28½ 28½	28½ 28½	28½ 28½	28½ 28½	28½ 28½	2,500
				Kroehler Mfg Co.	5	*23¼ 23¼	x23 23¼	23 23	22½ 22¼	23 23	1,100
				Kroger Co (The)	1	58½ 59½	59 60	59½ 60	59½ 60	59½ 61¼	7,900
L											
14½ Apr 13	16¾ Sep 10	13¼ July 1	15½ Jan 2	Laclede Gas Co common	4	14½ 14½	14 14	14½ 14½	*14 14½	14 14	900
25¼ Apr 4	27¼ Aug 7	22 July 29	27 Mar 22	4.32% preferred series A	25	23¼ 23¼	*23¼ 23¼	23¼ 23¼	*23 23½	22¾ 23	700
3¼ Nov 13	4¼ Jan 6	3¼ Jan 8	4¼ Jan 24	La Consolidada 6% pfd. 75 Pesos Mex		*3¾ 3¾	*3¾ 3¾	*3¾ 3¾	*3¾ 3¾	*3¾ 3¾	1,900
16¾ Mar 13	19 Nov 7	17¾ Jan 3	20½ July 15	Lane Bryant	1	19¾ 19¾	20 20½	20 20	20 20	19¾ 20	5,200
18½ Dec 26	22¼ Mar 12	18½ Jan 24	24¼ July 8	Lee Rubber & Tire	5	19¾ 20	19¾ 20	19¾ 20	20 20¼	20¾ 20¾	400
30 Jun 8	34¼ Apr 30	30 Aug 26	36¼ Apr 4	Lees (James) & Sons Co common	3	30 30	*30 31	*30 31	30 30	30¾ 30¾	---
89 May 8	97 Mar 22	83 Jun 20	94 Jan 9	3.85% preferred	100	*83 85¼	*83 85¼	*83 85¼	*83 85¼	*83 85¼	4,300
13¼ Jan 10	17¼ Jun 27	14¼ Jan 2	17¼ Mar 14	Lehigh Coal & Navigation Co.	10	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	8,100
35¼ Apr 26	58 July 10	31¼ Aug 26	45¼ Jan 4	Lehigh Portland Cement	15	31¼ 32¼	31¼ 33	33¼ 33¾	33¾ 33¾	33¾ 33¾	2,700
15½ Nov 26	21¼ Jan 3	12½ Aug 26	17¼ Jan 4	Lehigh Valley RR	No par	12½ 12½	12½ 12½	12½ 13¼	12½ 13	12½ 13	2,600
17 July 6	2¼ Jan 31	1¼ May 9	2¼ Jan 10	Lehigh Valley Coal common	1	1¾ 1¾	1¾ 1¾	1¾ 1¾	*1¾ 1¾	*1¾ 1¾	2,400
15 Apr 24	19¼ Dec 28	17¼ Aug 29	20¼ Jan 24	\$3 noncum 1st preferred	No par	17¾ 18¼	17½ 17½	17½ 17½	17½ 17½	*17 17¾	800
5 Oct 2	8 Feb 1	5¼ July 10	7¼ Jan 10	\$5 noncum 2nd pfd.	No par	5¼ 5¼	5¼ 5¼	5¼ 5¼	*5¼ 5¼	*5¼ 5¼	9,800
25¼ Nov 1	29¼ Nov 14	26 Feb 12	32¼ Jan 24	Lehman Corp (The)	1	27¾ 28	27¾ 27¾	27¾ 28½	27¾ 28½	28 28¼	1,600
16¾ Jan 4	20¼ Oct 30	19 Jan 15	25¼ May 24	Lehn & Fink Products	5	24¼ 24¼	24¼ 24¼	24¼ 24¼	24¼ 24¼	x24¼ 24¼	2,100
16¾ Dec 28	21¼ Mar 26	16¾ Aug 29	19 Apr 29	Lerner Stores Corp	No par	16¾ 16¾	16¾ 16¾	16¾ 16¾	16¾ 16¾	16¾ 16¾	6,300
74¼ Feb 9	98 Apr 9	10 Jun 7	13¼ Jan 14	Libbey-Owens-Ford Glass Co.	10	76¼ 77	77¼ 78¼	77¼ 78¼	76¼ 77	76¼ 77	11,000
12½ Dec 4	18¼ Mar 9	6¼ Aug 26	68¼ Jan 31	Libby McNeill & Libby	7	10¼ 10¼	10¾ 10¾	10¾ 10¾	10¾ 10¾	10¾ 10¾	4,800
61¼ Oct 1	72½ Feb 2	62¼ Aug 9	150¾ Mar 7	Liggett & Myers Tobacco com	25	62¼ 62¼	62¼ 63	62¼ 62¼	62¼ 62¼	62¼ 62¼	220
137½ Dec 20	163¼ Feb 2	130½ Aug 9	150¾ Mar 7	7% preferred	100	131½ 131½	130¾ 131½	131½ 132	131 131	131¾ 131¾	4,700
49 Jan 23	64 Aug 9	50 Jan 18	67¼ Jan 8	Lily Tulin Cup Corp	10	58½ 60	59¼ 60¾	x60¼ 61	60 60¾	61 62½	1,500
42¼ Jan 23	76 Nov 7	61 Aug 27	72¼ Jan 9	Link Belt Co	5	61¼ 61¼	61¼ 61¼	61¼ 61¼	61¼ 61¼	61¼ 62	6,200
14¼ May 28	18 Aug 29	13¼ Aug 27	16¾ Apr 18	Lionel Corp (The)	2.50	14¼ 14¼	13¼ 14¼	14¼ 14¼	14¼ 14¼	15 15¼	6,200
35¼ Jan 24	49¼ Mar 29	38 Feb 12	56¼ Aug 28	Liquid Carbonic Corp common	15	52 54	53¾ 55¾	54¾ 56¼	53¾ 55¼	55¼ 56¼	54,300
84 Sep 25	100¼ Jan 12	75 Feb 28	84¼ July 16	3½ convertible preferred	100	*100	*100	*100	*100	*100	5,100
6¼ Nov 29	12 Jan 6	7¼ Jan 2	10¼ July 16	List Industries Corp	1	8¾ 8¾	8¾ 8¾	8¾ 8¾	8¾ 8¾	8¾ 8¾	11,900
43¼ Jun 8	58¾ Dec 12	41¼ Aug 26	52¼ Jan 30	Litton Industries Inc	10c	41¼ 42	42¼ 44¼	44¼ 45¼	43 44¼	44¼ 45	24,400
18¼ Nov 29	25¼ May 14	16¼ Aug 26	22 Jan 11	Lockheed Aircraft Corp	1	33¼ 34¼	34¼ 35¼	35¼ 37¼	35¼ 37¼	36¾ 37¼	34,900
33¼ Dec 12	35 July 26	31¼ Aug 30	40¼ July 16	Loew's Inc	No par	16¼ 17¾	16¼ 16¼	16¼ 17	16¼ 16¼	16¼ 16¼	13,500
28 Jan 10	37¼ Dec 19	31½ Mar 4	36¼ May 13	Lone Star Cement Corp	4	32¼ 33¼	31¼ 32¼	32 32¼	31¼ 32¼	31¼ 32¼	7,400
11¼ Oct 19	23¼ July 6										

STOCKS		LOW AND HIGH	
NEW YORK STOCK EXCHANGE		Monday	Tuesday
Par	Aug. 26	Aug. 27	Aug. 28
See Jan. 1 Highest			

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Aug. 26	Tuesday Aug. 27	Wednesday Aug. 28	Thursday Aug. 29	Friday Aug. 30	Shares		
O														
49 Dec 14	58 1/4 Aug 13	47 Aug 20	52 1/2 May 9	Ohio Edison Co common	12	47 3/4	48 1/4	47 3/4	48 1/4	47 3/4	47 3/4	2,600		
90 1/4 Dec 13	110 1/4 Jan 4	88 Jun 24	101 1/4 Mar 18	4.40% preferred	100	93 1/2	93 3/4	94	93	93 1/2	93 1/2	240		
78 Dec 20	100 Jan 5	76 1/4 Jun 27	89 Jan 29	3.90% preferred	100	80	81 1/2	80	81 1/2	80	80	50		
93 Dec 18	110 Jan 11	89 1/2 Aug 12	103 1/2 Mar 1	4.56% preferred	100	90	91	91	90	91	90	10		
92 1/2 Dec 31	109 1/2 Feb 10	88 Jun 21	99 1/2 Mar 25	4.44% preferred	100	88 1/2	90	90	90	88	89 1/2	150		
33 1/2 Jan 4	47 1/4 Apr 3	35 1/2 Feb 11	44 1/4 Jan 4	Ohio Oil Co.	No par	38	38 1/2	37 3/4	38 1/4	37 3/4	38 3/4	25,500		
34 1/4 Jan 10	43 July 10	38 Jan 14	44 1/4 Jan 4	Oklahoma Gas & Elec Co com.	10	40 1/4	41	40 3/4	40 3/4	40 1/4	40 3/4	1,500		
17 1/2 Nov 1	19 1/2 July 13	17 July 17	18 Jan 3	4% preferred	20	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	300		
97 1/2 May 29	104 Jun 26	81 1/2 July 24	97 Jan 15	Preferred 4.24% series	100	82 1/2	82 1/2	81 1/2	84 1/2	82 1/2	84 1/2	10		
43 1/2 Jan 3	29 1/2 July 16	25 1/2 Aug 15	28 1/2 Mar 7	Oklahoma Natural Gas	7.50	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	6,200		
F														
48 Nov 29	62 1/2 Aug 2	42 1/2 Feb 11	61 1/2 July 11	Olin Mathieson Chemical Corp—	5	48 1/2	49 3/4	48 3/4	49 1/4	48 3/4	49 1/4	36,600		
105 Nov 20	130 1/4 Aug 2	104 1/2 Aug 30	129 July 11	Common	100	105	105	105 3/4	105 3/4	106	106	500		
11 May 28	17 1/2 Jan 9	10 1/2 Aug 26	13 1/2 Jan 11	Conv preference 1951 series	100	10 1/2	11 1/4	10 1/2	11 1/4	11 1/2	11 1/2	13,200		
80 1/2 Dec 31	107 1/2 Jan 9	81 Aug 30	90 1/2 May 31	Oliver Corp common	1	82	82 1/2	82	82	81 1/2	81	120		
33 1/2 Feb 14	50 1/2 July 26	39 1/2 Feb 12	49 1/2 Jun 19	4 1/2% convertible preferred	100	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	7,500		
77 May 2	95 1/2 July 23	73 Apr 2	85 Jan 15	Otis Elevator	6.25	25 1/4	26 1/2	25 1/4	26 1/2	25 1/4	26 1/2	33,700		
16 1/4 Sep 10	17 Mar 26	16 1/4 Mar 27	16 1/4 July 15	Outboard Marine Corp	30c	78 1/2	78 1/2	77 1/2	79	78 1/2	78	590		
59 Nov 20	91 July 5	47 1/2 Aug 27	68 Jan 3	Outlet Co.	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	5,100		
60 Nov 27	84 July 11	57 1/2 Jan 18	66 1/2 July 25	Overland Corp (The)	1	47 1/4	49	47 1/4	48 1/2	49	51	7,700		
98 1/2 Dec 6	106 Oct 18	91 Jun 18	104 Jan 2	Owens Corning Fiberglass Corp—	1	60 1/2	60 1/2	59 3/4	60 1/2	59 3/4	60 1/2	8,000		
35 Jan 27	51 1/4 May 9	31 1/2 Aug 20	43 Mar 13	Owens-Illinois Glass Co.	6.25	92 1/2	92 1/2	92 1/2	92 1/2	93	95	500		
90 Nov 30	102 1/2 Jan 13	88 1/2 Aug 26	96 Jan 15	4% cum preferred	100	31 3/4	31 3/4	32	32 1/4	33	33 1/4	2,600		
				Oxford Paper Co common	15	88 1/2	88 1/2	88 1/2	89	88 1/2	88 1/2	170		
				\$5 preferred	No par									
P														
9 1/4 Jan 10	16 1/4 Oct 5	10 1/2 Aug 15	16 1/4 Jan 31	Pacific Amer Fisheries Inc.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	800		
17 1/4 Jan 22	17 1/4 Jan 22	13 1/2 Aug 30	17 1/4 Jan 22	Pacific Cement & Aggregates Inc.—	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,300		
23 1/4 Feb 10	28 1/4 Nov 27	18 1/2 Aug 28	26 1/4 Jan 9	Pacific Coast Co common	1	14 1/4	14 1/4	14 1/4	14	13 1/4	14	1,800		
31 1/2 Oct 31	40 Jan 16	33 1/4 Jan 21	43 1/4 Apr 8	5% preferred	25	18 1/2	19	18 1/2	18 3/4	18 1/2	19	100		
47 Oct 2	53 1/4 Mar 28	46 1/2 Aug 29	51 1/2 Jun 13	Pacific Finance Corp.	10	38 3/4	39 1/4	38 3/4	39	39	39 1/4	1,300		
35 1/2 Nov 29	40 Jan 12	34 Aug 21	39 1/4 Apr 10	Pacific Gas & Electric	25	46 1/2	46 3/4	46 1/2	46 3/4	46 1/2	46 3/4	8,900		
30 1/2 Nov 29	54 Jan 12	24 1/2 Aug 29	33 1/4 Jan 9	Pacific Lighting Corp.	No par	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,700		
122 1/2 Sep 28	142 1/4 July 16	119 1/2 Aug 30	132 Jun 7	Pacific Mills	No par	24 1/4	24 1/4	24 1/2	24 1/2	24 1/4	24 1/2	400		
128 Dec 26	152 1/4 Feb 9	125 1/2 July 3	137 1/2 Mar 12	Pacific Telep & Teleg common	100	120	120 1/2	120 1/2	120 1/2	119 1/2	120 1/2	5,300		
6 1/2 Dec 28	9 Mar 9	5 1/2 Aug 22	7 1/4 Apr 22	Common rights	100	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	18,300		
16 1/2 Jan 27	21 1/4 Mar 20	13 1/2 Aug 26	19 1/2 Jan 4	Pacific Tin Consolidated Corp	1	128	128	127 1/2	128	127 1/2	127 1/2	240		
48 1/2 Dec 13	53 Dec 26	42 1/2 Aug 26	56 1/2 Jan 16	Pan Amer World Airways Inc.—	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,800		
86 Dec 31	103 Jan 6	84 1/2 Jan 23	95 May 17	Panhandle East Pipe Line—	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/4	38,900		
27 1/2 Nov 29	36 1/2 Jan 3	28 1/2 Jan 2	36 1/2 Jun 11	Common	No par	42 1/2	44	42 1/2	43 3/4	43 3/4	44 1/2	6,200		
29 Aug 27	42 1/2 Dec 10	38 1/2 Jun 24	45 1/2 Mar 29	4% preferred	100	86	86 1/4	86	87 1/2	86	87 1/2	30		
40 1/4 Jan 4	57 1/2 Apr 17	42 1/2 Feb 12	62 1/2 July 25	Paramount Pictures Corp.	1	33	33 3/4	33	33 3/4	33 1/4	33 3/4	3,800		
23 1/2 Jun 8	30 1/2 Jan 9	22 1/2 Feb 12	26 1/2 Jan 2	Park & Tilford Distillers Corp.	1	41	42 1/2	41 1/2	42	41	42 1/2	19,100		
12 1/2 Jan 23	17 1/2 Dec 20	16 1/2 Jan 18	22 1/2 May 1	Parke Davis & Co.	No par	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	59	500		
3 1/2 Oct 2	6 1/4 Mar 12	3 1/2 May 22	4 1/2 Jan 24	Parker Rust Proof Co.	2.50	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	1,700		
10 1/2 Sep 26	14 1/2 Jun 25	9 Aug 26	12 1/2 Jan 2	Parmer Transportation	No par	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	2,100		
27 1/2 Sep 26	37 Jun 21	23 Aug 26	31 Apr 10	Patino Mines & Enterprises	1	9	9 1/2	9	9 1/2	9 1/2	9 1/2	19,200		
		24 1/2 Jun 3	27 1/2 Jun 11	Peabody Coal Co common	5	23	24	23	25	24	25	2,300		
				5% conv prior preferred	25	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	2,000		
				Penick & Ford	3.50	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	2,000		
37 Nov 27	41 1/4 Mar 12	39 Jan 7	57 Jun 4	Peninsular Telep common	No par	50 1/2	52 1/2	51	52 1/2	50 1/2	51 1/2	100		
20 1/2 Dec 21	24 1/4 Mar 26	24 1/4 Jun 21	28 1/2 Jun 5	\$1 preferred	25	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	---		
25 1/4 Nov 14	29 1/4 Jan 13	24 1/2 Jun 21	28 1/2 May 16	\$1.32 preferred	25	23 1/2	24	23 1/2	24	23 1/2	24	---		
28 Oct 11	28 1/4 Mar 27	23 Aug 21	28 May 31	\$1.30 preferred	25	23 1/4	24	23 1/4	24	23 1/4	24	220		
78 1/2 Nov 29	101 Jan 9	75 Jun 27	85 1/2 Mar 13	Penn (J C) Co.	No par	79 1/4	79 3/4	79 1/4	80 1/4	80	80 1/4	7,000		
30 1/4 Jan 23	43 1/2 July 11	28 1/2 Aug 26	40 1/2 Jan 2	Penn-Dixie Cement Corp.	1	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	9,400		
13 Nov 30	16 1/4 Jan 18	13 1/2 Jan 2	16 July 2	Pennroad Corp (The)	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	8,900		
45 1/2 Jan 23	60 1/2 Sep 6	55 1/2 Jan 21	70 1/2 July 12	Pennsalt Chemicals Corp.	10	57 1/2	57							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Aug. 26	Tuesday Aug. 27			Wednesday Aug. 28	Thursday Aug. 29	Friday Aug. 30			
Q													
31 May 28	35% Mar 7	33% Jan 2	37 1/2 May 2	Quaker Oats Co (The) common	5	34% 34 3/4		34 3/4 34 3/4	34 3/4 34 1/2	34 3/4 34 1/2	34 3/4 34 1/2	34 3/4 34 1/2	3,600
130 Nov 21	153 Feb 20	123 1/2 Aug 13	138 Feb 5	6% preferred	100	125 1/2 125 1/2		*125 1/2 126 1/2	*125 1/2 127	126 1/2 126 1/2	*126 1/2 127	127 1/2 127 1/2	40
29% Dec 26	33% Apr 19	26% Mar 26	29% Jan 7	Quaker State Oil Refining Corp.	10	27 1/4 27 1/4		27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	900
R													
33% Nov 23	50% Mar 22	31% Jan 21	40 May 13	Radio Corp of America com	No par	32% 33 1/2		32 3/4 33 1/4	33 1/4 33 3/4	32% 33 1/2	33 1/4 33 1/2	33 1/4 33 1/2	36,300
70% Nov 27	87 1/2 Feb 14	64 1/2 Jun 24	78 Jan 24	\$3.50 1st preferred	No par	66 1/2 66 1/2		*66 1/2 67	67 67	66 1/2 66 3/4	*66 1/2 67	67 67	800
15% Dec 4	20 1/2 July 11	17 Mar 22	21 1/4 Aug 6	Ranco Inc	5	18 1/4 19 1/4		18 1/4 19	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	6,000
63% Jan 23	59% Apr 12	48 1/4 Feb 11	59 1/4 Jun 7	Raybestos-Manhattan	No par	53 53 1/2		53 53 1/2	53 53	*52 1/2 53 1/2	*52 1/2 53 1/2	53 1/2 53 1/2	500
36% Nov 29	44 1/2 Aug 3	21% Aug 30	34% Jan 11	Rayonier Inc	1	22 1/4 22 1/4		22 1/4 22 1/4	22 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	22,900
12 Dec 27	16% Aug 1	11 1/2 Mar 14	23% Aug 1	Ray-O-Vac Co	2.50	14 14 1/2		14 1/4 14 1/4	14 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	14 1/4 14 1/4	9,100
13 July 19	19 1/2 Mar 9	16% Mar 15	23 1/4 Aug 13	Raytheon Mfg Co	5	20% 21 1/4		20 1/2 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	56,500
31 1/4 Feb 14	37 1/4 May 9	31 1/4 Apr 17	34 1/2 Jan 4	Reading Co common	50	31 1/4 31 1/4		31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	*26 1/4 27 1/4	27 1/4 27 1/4	700
37 1/2 Sep 24	44 1/4 Jan 3	30% Aug 26	39 Jan 10	When distributed	50	30 3/4 31 1/4		30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	31 31	31 31	900
33 1/4 Nov 23	37 1/4 Apr 6	32 1/2 July 30	36 Jan 2	4% noncum 1st preferred	50	*35 36		*35 35 1/4	*35 35 1/4	*35 35 1/4	*35 35 1/4	*35 35 1/4	---
33 1/4 Jan 4	40 Dec 31	38 Feb 6	41 1/2 Apr 12	4% noncum 2nd preferred	50	*33 33 1/2		*33 33 1/2	*33 33 1/2	*33 33 1/2	*33 33 1/2	*33 33 1/2	100
30 1/4 Jan 11	30 1/4 Apr 11	22 1/2 Aug 20	31 1/2 Jan 12	Real Silk Hosiery Mills	5	*38 43		*36 40 1/2	*36 44	*36 44	*36 44	*36 44	---
11 1/2 Dec 26	15 Jan 5	8% Aug 29	12 1/2 Jan 8	Reed Roller Bit Co	No par	22 1/4 23		23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	2,200
6 Nov 27	10% Mar 14	5 1/4 Apr 12	6% Feb 28	Reeves Bros Inc	50c	8 7/8 9		x8 7/8 8 7/8	*8 7/8 8 7/8	8 7/8 8 7/8	8 7/8 8 7/8	8 7/8 8 7/8	1,500
15 Jan 27	18 1/4 Mar 14	13 1/4 Aug 26	15 1/4 July 8	Reis (Robt) & Co	10	*5 1/4 5 1/4		*5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	*5 1/4 5 1/4	*5 1/4 5 1/4	100
18 1/2 Jan 3	30 1/4 Apr 18	26 July 1	30 Mar 29	\$1.25 div prior preference	10	14 1/4 14 1/4		14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	800
61 Jan 18	64 1/2 Apr 4	54 1/4 July 1	62 Feb 1	Reliance Stores Corp	10	40 1/4 41		41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	40 3/4 41 1/4	41 1/4 41 1/4	4,400
28% Jan 19	43 1/2 Apr 3	21 1/4 Aug 26	32 1/2 Jan 10	Reliance Elec & Eng Co	5	*26 26 1/2		*25 1/2 26 1/2	*25 1/2 26	*25 1/2 26	*25 1/2 26	*25 1/2 26	---
5 Nov 27	8% Jan 16	5% Aug 27	8 1/4 May 6	Reliance Mfg Co common	5	*56 57 1/2		*56 57 1/2	*56 57 1/2	*56 57 1/2	*56 57 1/2	*56 57 1/2	8,900
11 1/2 Dec 18	15 1/4 Jan 10	11 Aug 21	13 1/4 Apr 25	Conv pfd 3 1/2% series	100	21 1/4 21 1/4		21 1/4 21 1/4	22 1/4 22 1/4	21 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	24,500
42% Feb 13	60 1/2 Dec 17	48 1/4 Feb 12	59 1/4 Jan 2	Republic Aviation Corp	1	5 1/4 5 1/4		5 1/4 5 1/4	5 1/4 5 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	500
34 1/4 Dec 31	45 Apr 24	30 Aug 23	39 July 19	Republic Pictures common	50c	11 11 1/4		*11 11 1/4	*11 11 1/4	*11 11 1/4	*11 11 1/4	*11 11 1/4	23,400
25 1/2 Dec 27	28 1/2 Dec 10	21 Mar 12	40 July 11	\$1 convertible preferred	10	51 1/4 52 1/2		51 1/4 52 1/2	51 1/4 52 1/2	51 1/4 52 1/2	51 1/4 52 1/2	51 1/4 52 1/2	6,500
9% Feb 14	10% July 26	8 1/2 Aug 27	10% Jan 4	Republic Steel Corp	10	30 30 1/2		30 1/2 30 1/2	30 1/2 31	30 1/2 31	30 1/2 31	30 1/2 31	21,000
45 1/2 Feb 13	85 Aug 3	48 1/4 Aug 26	65 1/4 May 16	Revere Copper & Brass	5	29 1/2 31 1/4		29 1/2 31	31 1/4 31 1/4	30% 31 1/2	30% 31 1/2	30% 31 1/2	13,300
41 1/2 Dec 27	49 1/2 Mar 19	42 1/2 Jun 17	46 1/4 Mar 29	Revlon Inc	1	48 1/4 49 1/4		49 52 1/2 53	51 1/2 53	50 51 1/2	51 52 1/2	51 52 1/2	26,100
49 Oct 1	57 1/4 May 7	52 1/2 July 22	58 1/4 Mar 19	Reynolds (R J) Tob class B	10	42 1/2 42 1/2		42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	1,100
70 Apr 26	70 Apr 26	68 1/2 Jun 6	69 Jan 2	4% pfd series A	50	55 55 1/2		55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	11,300
61 Sep 12	89% Jan 16	72 1/2 Jan 24	82 1/2 Jan 22	Common	10	*63 72		*63 72	*63 72	*63 72	*63 72	*63 72	---
91 Dec 21	105 1/4 Jan 11	87 1/4 Jun 24	99 Mar 4	Preferred 3.60% series	100	*73 74 1/2		*73 74 1/2	*73 74 1/2	*73 74 1/2	*73 74 1/2	*73 74 1/2	200
17% Dec 5	37 1/4 Mar 15	16 Aug 29	21 1/4 Jan 18	Preferred 4.50% series	100	87 1/4 87 1/4		88 88	88 88	88 1/2 88 1/2	*89 89 1/2	89 1/2 89 1/2	500
66 1/2 Jan 23	84 1/4 Apr 6	62 1/2 Feb 19	80 Aug 1	Rheem Manufacturing Co	1	16 1/4 16 1/4		16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	2,700
31 1/4 Nov 29	42 1/2 Aug 15	24% Aug 28	33 1/4 Jan 4	Rhodesian Selection Trust	5s	2 1/2 2 1/2		2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	24,200
18 1/2 Jun 29	23 1/2 Jan 6	19% Jan 2	27 1/4 May 6	Richfield Oil Corp	No par	73 1/4 74 1/4		74 1/4 75 1/4	75 1/4 76 1/4	73 1/4 74 1/4	74 1/4 76	74 1/4 76	9,700
31 1/2 Jun 26	28% Apr 13	25% Jan 29	36 1/2 July 19	Riegel Paper Corp	10	26 26		25 25 1/2	24 1/4 25 1/2	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	3,900
38% Jun 25	35 Apr 12	22 Jan 3	44 1/2 July 17	Ritter Company	5	*22 1/2 23		*22 1/2 23	*22 1/2 23	23 23	23 23	23 23	200
27% Dec 10	30% Aug 2	26% Aug 19	29% Mar 5	Roan Antelope Copper Mines	5	5 1/4 5 1/4		5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	2,500
27 Feb 9	37 1/4 Apr 26	25% Feb 13	31% July 24	Robertshaw-Fulton Controls com	1	32 1/2 32 1/2		32 1/2 33	33 1/2 33 1/2	32 1/2 32 1/2	32 1/2 33 1/2	32 1/2 33 1/2	9,800
36 1/2 Dec 19	510 Apr 2	351 Feb 17	423 1/2 May 8	5% conv preferred	25	*40 42		*40 42	*40 42	*40 42	*41 42 1/2	*41 42 1/2	---
90 Nov 28	105 Jan 16	89 Aug 23	96 May 29	Rochester Gas & El Corp	No par	26 1/2 27 1/2		26 1/2 27	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	3,900
31 1/2 May 28	31 1/2 Dec 13	24% Feb 12	33 1/4 May 21	Rockwell Spring & Axle Co	5	27 1/2 28		26 3/4 27 1/2	26 3/4 27 1/2	26 3/4 27	27 1/4 27 1/2	27 1/4 27 1/2	11,600
12 Feb 10	17% Jan 11	10% Aug 23	32 July 24	Rohm & Haas Co common	2								

STOCKS		LOW AND HIGH		
NEW YORK STOCK	Par	Monday	Tuesday	Wednesday
EXCHANGE		Aug. 26	Aug. 27	Aug. 28
Jan. 1				
Highest				

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Aug. 26	Tuesday Aug. 27	Wednesday Aug. 28	Thursday Aug. 29	Friday Aug. 30		
22% Jan 11	36% Dec 14	25% Aug 28	37% Jan 24	U S Lines Co common	1	26 1/2	25 1/2	25 3/4	25 1/2	26 1/2	26 1/2	10,200
8 1/2 Jun 15	9 1/2 July 13	8 Aug 23	8 1/2 Jan 7	4 1/2% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	---
23 1/2 Jan 11	35 1/2 Aug 1	22 1/2 Feb 12	27 1/2 Jan 4	U S Pipe & Foundry Co	5	22 1/2	23 3/4	23 1/2	23 1/2	22 1/2	22 1/2	4,800
61 1/2 Dec 28	70 Jan 6	63 Jan 2	67 1/2 July 24	U S Playing Card Co	10	67 1/2	67 1/2	66 1/2	67 1/2	66 1/2	66 1/2	600
32 1/2 Nov 29	51 1/2 July 18	28 1/2 Aug 29	36 1/2 Jun 13	U S Plywood Corp common	1	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	31	9,500
81 1/2 Dec 31	90% Mar 2	74 Aug 12	87 Mar 4	3 1/2% preferred series A	100	73	76	73	77 1/2	73	77	---
92 Dec 26	128 July 18	88 May 13	94 Aug 26	3 1/2% preferred series B	100	94	94	94	94	94	98	40
42 1/2 Nov 29	67 1/2 Mar 14	39 1/2 Feb 27	49 1/2 Jan 4	U S Rubber Co common	5	39 1/2	40 1/2	40	40 1/2	40 1/2	41 1/2	13,900
142 1/2 Dec 26	170 Feb 1	135 Jun 25	156 Jan 24	8% noncum 1st preferred	100	140 1/2	141 1/2	140 1/2	140 1/2	140	140	330
17 1/2 Dec 17	19 1/2 Sep 17	17 1/2 Feb 12	22 1/2 July 15	U S Shoe Corp	1	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	21	1,500
56 Jan 4	71 1/2 Sep 10	41 Aug 27	64 1/2 Jan 11	U S Smelting Ref & Min com	50	41 1/2	42 1/2	41 1/2	44 1/2	42 1/2	42 1/2	4,200
58 Dec 28	69 Mar 9	54 1/2 July 8	61 1/2 Jan 24	7% preferred	50	54 1/2	55	55 1/2	55 1/2	55 1/2	57	400
51 1/2 Jan 23	73 1/2 Dec 31	57 1/2 Mar 25	73 1/2 Jan 2	U S Steel Corp common	16 1/2	63 1/2	64 1/2	63 1/2	65	63 1/2	64 1/2	88,300
143 Nov 30	169 Jan 20	136 1/2 Jun 20	155 1/2 Jan 25	7% preferred	100	141	141 1/2	141 1/2	141 1/2	141	141 1/2	1,600
17 Dec 28	19 1/2 Jan 16	17 Mar 1	18 Jan 15	U S Tobacco Co common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,300
33 1/2 Dec 7	38 Feb 10	31 Aug 1	36 Jan 22	7% noncumulative preferred	25	32 1/2	33	32	33	31 1/2	31 1/2	70
12 1/2 Jan 27	14 1/2 Apr 23	12 1/2 July 29	15 1/2 Feb 5	United Stockyards Corp	1	12 1/2	12 1/2	12 1/2	13	12 1/2	13	300
7 1/2 Dec 17	10 1/2 Jan 9	6 1/2 Aug 29	8 Jan 4	United Stores \$4.20 noncu 2nd pfd	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,000
82 Dec 27	99 Mar 23	78 1/2 Aug 1	87 Jan 21	\$6 convertible preferred	No par	79	79	79	81	79	81	10
6 Dec 31	10 1/2 Aug 3	6 1/2 Jan 7	10 Apr 17	United Wallpaper Inc common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,400
13 1/2 Dec 26	26 1/2 Aug 18	13 1/2 Jan 9	19 Jun 26	Class B 2nd preferred	14	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	15	400
4 1/2 Feb 9	4 1/2 Jan 3	4 1/2 Jan 2	6 1/2 May 15	United Whelan Corp com	30c	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,900
73 1/2 Jan 23	82 May 4	77 1/2 Apr 23	79 1/2 Jun 21	\$3.50 convertible preferred	100	77 1/2	78	77 1/2	78	77 1/2	78	---
30 1/2 Dec 7	39 Apr 6	27 Aug 26	41 Jun 21	Universal-Cyclops Steel Corp new	1	27	29	29	29 1/2	28 1/2	29 1/2	4,400
137 Dec 12	167 Feb 24	135 Jun 21	155 Feb 4	Universal Leaf Tobacco com	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	700
23 1/2 Dec 20	29 1/2 Mar 12	23 1/2 Feb 12	30 1/2 Jun 7	8% preferred	100	138	142	138	138	138	139	100
70 Dec 20	82 1/2 Mar 29	68 May 14	73 Jun 12	Universal Pictures Co Inc com	1	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	400
24 1/2 Nov 12	26 Dec 14	24 Jan 28	29 1/2 Apr 10	4 1/2% preferred	100	68 1/2	68 1/2	68 1/2	70	68 1/2	70	60
				Utah Power & Light Co	12.80	25	25	24 1/2	24 1/2	24 1/2	25	900
V												
38 1/2 Feb 9	55 1/2 May 4	36 1/2 Aug 26	50 1/2 Jan 2	Vanadium Corp of America	1	36 1/2	37 1/2	37 1/2	38 1/2	38 1/2	39 1/2	6,500
12 1/2 Dec 21	17 1/2 Jan 3	6 1/2 Aug 23	13 1/2 Jan 9	Van Norman Industries Inc	2.50	6 1/2	6 1/2	6 1/2	6 1/2	7 1/2	7 1/2	6,600
25 1/2 Nov 21	37 1/2 Apr 6	25 1/2 Aug 29	29 May 7	Van Raalte Co Inc	10	25 1/2	25 1/2	25 1/2	26	25 1/2	26	500
7 Jan 4	12 1/2 Nov 28	11 1/2 Jan 2	14 1/2 July 16	Vertientes-Camaguey Sugar Co	6 1/2	11 1/2	11 1/2	11 1/2	12 1/2	12	12 1/2	5,800
40 1/2 Dec 20	58 1/2 Mar 9	41 1/2 Feb 28	53 1/2 July 25	Vick Chemical Co	2.50	48	48 1/2	47 1/2	48 1/2	49 1/2	50 1/2	2,900
129 Feb 7	130 Feb 2	123 Aug 23	123 Aug 23	Vicks Shreve & Pacific Ry com	100	123 1/2	123 1/2	123 1/2	123 1/2	121	121	---
123 Sep 12	128 Feb 20	123 Aug 23	123 Aug 23	5% noncumulative preferred	100	123 1/2	123 1/2	123 1/2	123 1/2	121	121	---
25 1/2 Dec 26	34 1/2 Mar 26	25 1/2 Jan 18	33 1/2 July 15	Victor Chemical Works common	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,100
82 Dec 28	94 1/2 Apr 24	74 Aug 29	84 Mar 6	3 1/2% preferred	100	74	79	74	79	74	75	10
21 1/2 Nov 13	38 1/2 Apr 18	19 1/2 Jun 27	25 1/2 Jan 8	Va-Carolina Chemical com	No par	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	21 1/2	3,500
105 1/2 Dec 20	128 Jan 6	104 1/2 Aug 7	124 Apr 22	6% div partic preferred	100	103 1/2	108	105 1/2	110 1/2	106	108	100
		22 1/2 Jun 21	28 May 22	Virginia Elec & Pwr Co com	8	22 1/2	23	22 1/2	22 1/2	22 1/2	23	23,800
104 Dec 18	116 Feb 13	97 1/2 Jun 21	111 Feb 12	8 1/2 preferred	100	100 1/2	100 1/2	101	101	101	101	170
93 Oct 30	108 Feb 13	78 Jun 20	90 Mar 27	\$4.04 preferred	100	80	81	81	81	80	83	30
85 Dec 28	106 Feb 6	83 May 29	98 Mar 1	\$4.20 preferred	100	86	90	86	90	86	86	10
87 Dec 31	103 1/2 Feb 17	82 July 24	93 Mar 13	\$4.12 preferred	100	82	84	81	84	81	84	---
		31 1/2 Aug 20	37 1/2 July 11	Virginia Ry Co common new	10	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	7,800
10 1/2 Dec 26	12 1/2 Dec 31	11 1/2 Aug 21	20 1/2 July 11	6% preferred new	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,300
14 1/2 Dec 27	14 1/2 Dec 27	11 1/2 Jan 7	20 1/2 Aug 12	Vulcan Materials Co common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,400
		14 Jan 3	21 1/2 Aug 12	5% convertible preferred	16	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200
W												
74 1/2 Nov 28	83 1/2 Jan 3	61 1/2 Aug 16	77 Jan 24	Wabash RR 4 1/2% preferred	100	63 1/2	66	64	65	64	65	100
13 1/2 Dec 19	14 1/2 Jan 9	13 Apr 8	14 Aug 6	Wagner Electric Corp	15	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,600
29 1/2 Sep 26	33 Jan 6	29 Feb 11	31 Aug 8	Waldorf System	No par	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	700
64 Nov 29	78 Mar 20	70 1/2 Feb 12	86 1/2 Jun 13	Walgreen Co	10	76	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	2,000
12 1/2 Jan 30	20 1/2 Sep 7	15 Aug 20	18 1/2 May 29	Walker (Hiram) G & W	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	600
13 1/2 Dec 12	17 1/2 Mar 12	13 1/2 Apr 26	16 1/2 July 12	Walworth Co	2.50	13 1/2	14	13 1/2	13 1/2	13 1/2	14	3,500
95 1/2 Dec 17	106 Feb 28	87 Aug 2	95 1/2 Jan 24	Ward Baking Co common	1	87	87	87 1/2	88	88	88 1/2	2,500
15 1/2 Nov 23	20 Apr 30	9 1/2 Aug 30	16 1/2 Jan 2	5 1/2% preferred	100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	100
18 1/2 Jan 27	29 1/2 Dec 26	21 Aug 15	28 1/2 Jan 3	Ward Industries Corp	1	21 1/2	22	22	22 1/2	22	22 1/2	1,500
40 1/2 Feb 9	49 1/2 Aug 9	42 1/2 Feb 12	68 1									

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956				Range Since Jan. 1		GOVERNMENT BONDS		NEW YORK STOCK EXCHANGE		Monday Aug. 26		Tuesday Aug. 27		Wednesday Aug. 28		Thursday Aug. 29		Friday Aug. 30		Sales for the Week Bonds (\$)
Lowest	Dec 17	98	Highest	Dec 17		Lowest	Highest	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
81.12	Dec 12		91.12	Dec 12		Treasury 3 1/4s	June 15 1978-1983	*93.8	93.16	*93.8	93.16	*93.8	93.16	*93.8	93.16	*93.8	93.16	*93.8	93.16	
90.13	Dec 12		91.3	Nov 13	91.20 Mar 28	Treasury 3s	Feb 15 1995	*88.28	89.4	*87.28	88.4	*87.20	87.28	*87.18	87.26	*87.18	87.26	*87.24	88	
90.12	Dec 12		90.12	Dec 12		Treasury 2 1/4s	Sept 15 1961	*95.26	95.30	*95.28	96	*95.24	95.28	*95.22	95.26	*95.22	95.26	*95.24	95.28	
90.11	Dec 12		90.26	Nov 13		Treasury 2 1/4s	June 15 1958-1963	*99.8	99.16	*99.8	99.16	*99.8	99.16	*99.8	99.16	*99.8	99.16	*99.8	99.16	
89.21	Dec 12		95.14	Mar 8	87.16 July 8	Treasury 2 1/4s	Dec 15 1960-1965	*99.4	99.12	*99.4	99.12	*99.4	99.12	*99.4	99.12	*99.4	99.12	*99.4	99.12	
90.22	Nov 13		95.11	Mar 9	88.10 May 31	Treasury 2 1/4s	Mar 15 1958	*99.9	99.11	*99.9	99.11	*99.9	99.11	*99.9	99.11	*99.9	99.11	*99.9	99.11	
96.30	Nov 13		96.30	Nov 13	97.8 Mar 28	Treasury 2 1/4s	Dec 15 1958	*98.5	98.7	*98.5	98.7	*98.5	98.7	*98.5	98.7	*98.5	98.7	*98.5	98.7	
						Treasury 2 1/4s	Nov 15 1961	*94.14	94.18	*94.14	94.18	*94.10	94.14	*94.10	94.14	*94.10	94.14	*94.14	94.18	
						Treasury 2 1/4s	June 15 1962-1967	*90.4	90.6	*90.6	90.10	*90.4	90.8	*90.2	90.6	*90.2	90.6	*90.6	90.10	
						Treasury 2 1/4s	Aug 15 1963	*92.24	92.28	*92.24	92.28	*92.20	92.24	*92.22	92.26	*92.22	92.26	*92.26	92.30	
						Treasury 2 1/4s	Dec 15 1963-1968	*88.6	88.10	*88.10	88.14	*88.8	88.12	*88.10	88.14	*88.10	88.14	*88.14	88.18	
						Treasury 2 1/4s	June 15 1964-1969	*87.22	87.26	*87.26	87.30	*87.20	87.24	*87.20	87.24	*87.20	87.24	*87.24	87.28	
						Treasury 2 1/4s	Dec 15 1964-1969	*87.18	87.22	*87.24	87.28	*87.16	87.20	*87.16	87.20	*87.16	87.20	*87.20	87.24	
						Treasury 2 1/4s	Mar 15 1965-1970	*87.16	87.20	*87.22	87.26	*87.14	87.18	*87.12	87.16	*87.12	87.16	*87.16	87.20	
						Treasury 2 1/4s	Mar 15 1966-1971	*87.16	87.20	*87.22	87.26	*87.14	87.18	*87.10	87.14	*87.10	87.14	*87.14	87.18	
						Treasury 2 1/4s	June 15 1967-1972	*87.16	87.20	*87.22	87.26	*87.14	87.18	*87.10	87.14	*87.10	87.14	*87.14	87.18	
						Treasury 2 1/4s	Sept 15 1967-1972	*86.30	87.2	*87.4	87.8	*86.30	87.2	*86.30	87.2	*86.30	87.2	*87	87.4	
						Treasury 2 1/4s	Dec 15 1967-1972	*87.16	87.20	*87.22	87.26	*87.14	87.18	*87.10	87.14	*87.10	87.14	*87.14	87.18	
						Treasury 2 1/4s	Mar 15 1968-1969	*97.22	97.26	*97.22	97.26	*97.22	97.26	*97.22	97.26	*97.22	97.26	*97.22	97.26	
						Treasury 2 1/4s	June 15 1968-1969	*98.25	98.27	*98.25	98.27	*98.25	98.27	*98.25	98.27	*98.25	98.27	*98.25	98.27	
						Treasury 2 1/4s	Sept 15 1968-1969	*96.17	96.19	*96.17	96.19	*96.17	96.19	*96.17	96.19	*96.17	96.19	*96.19	96.21	
						Treasury 2 1/4s	June 15 1969-1972	*92.26	92.30	*92.28	92.3	*92.24	92.28	*92.24	92.28	*92.24	92.28	*92.28	92.3	
						Treasury 2 1/4s	Dec 15 1969-1972	*92.18	92.22	*92.20	92.24	*92.18	92.22	*92.18	92.22	*92.18	92.22	*92.18	92.22	
						Treasury 2 1/4s	Nov 15 1960	*94.26	94.30	*94.28	95	*94.24	94.28	*94.24	94.28	*94.24	94.28	*94.26	94.30	
						International Bank for Reconstruction & Development														
						25-year 3s	July 15 1972	*85	86	*85	87	*85.16	87	*86	87	*86	87	*86	87.16	
						25-year 3s	Mar 1 1976	*83	85	*83	85	*83.16	85	*83.16	85	*83.16	85	*83.16	85	
						30-year 3 1/4s	Oct 1 1981	*82.16	83.16	*82.16	83.16	*83	84	*83	84	*83	84	*83	84	
						23-year 3 1/4s	May 15 1975	*89.16	91	*89.16	91	*89.16	91	*89.16	91	*89.16	91	*89.16	91	
						19-year 3 1/4s	Oct 15 1971	*91.16	92.16	*91.16	92.16	*91.16	92.16	*91.16	92.16	*91.16	92.16	*91.16	92.16	
						15-year 3 1/4s	Jan 1 1969	*92.16	93.16	*93	94	*93	94	*93	94	*93	94	*93	94	
						20-year 4 1/4s	Jan 1 1977	*99.24	100.16	*99.24	100.8	*100	100.16	*100	100.16	*100	100.16	*100	100.16	
						15-year 2 1/4s	Sept 15 1959	*96	97	*96	97	*96	97	*96	97	*96	97	*96	97	
						13 1/2s	Oct 1 1958	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	
						21-year 4 1/4s	May 1 1973	*96	96.24	*96	96.24	*96	96.24	*96	96.24	*96	96.24	*96	96.24	
						Serial bonds of 1930														
						2s	due Feb 15 1958	*98	99	*98	99	*98	99	*98	99	*98	99	*98	99	
						2s	due Feb 15 1959	*96	97	*96	97	*96	97	*96	97	*96	97	*96	97	
						2s	due Feb 15 1960	*94	95	*94	95	*94	95	*94	95	*94	95	*94	95	
						2s	due Feb 15 1961	*92	93	*92	93	*92	93	*92	93	*92	93	*92	93	
						2s	due Feb 15 1962	*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. •Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS				Range for Week Ended August 30		BONDS				Range for Week Ended August 30		BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Territorial Issue—						Brazil (continued)—									
Panama Canal 3s 1961	Quar-June		*103 103 1/4			3 1/4s series No. 19	June-Dec		*95		93 94	3 1/4s series No. 20	June-Dec		96 98
						3 1/4s series No. 21	June-Dec		*96 1/2		96 98	3 1/4s series No. 22	June-Dec		96 98
New York City						3 1/4s series No. 23	June-Dec		*99 1/2	99 1/2	98 99 1/2	3 1/4s series No. 24	June-Dec		98 99 1/2
Transit Unification Issue—						3 1/4s series No. 25	June-Dec		*93 1/2	93 1/2	93 94	3 1/4s series No. 26	June-Dec		93 94
3% Corporate Stock 1980	June-Dec		90 90 1/2	26	89 1/2 98 1/2	3 1/4s series No. 27	June-Dec		*97		93 95	3 1/4s series No. 28	June-Dec		93 95

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange
Rector 2-2300 120 Broadway, New York

Teletype
NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia)					
Δ Guaranteed sinking fund 6s 1947	Feb-Aug				
Δ Guaranteed sinking fund 6s 1948	April-Oct				
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep				
Δ Antioquia (Dept) collateral 7s A 1945	Jan-July				
Δ External sinking fund 7s ser B 1945	Jan-July				
Δ External sinking fund 7s ser C 1946	Jan-July				
Δ External sinking fund 7s ser D 1945	Jan-July				
Δ External sinking funds 7s 1st ser 1957	April-Oct				
Δ External sec sink fd 7s 2nd ser 1957	April-Oct				
Δ External sec sink fd 7s 3rd ser 1957	April-Oct				
30-year 3s s f bonds 1978	Jan-July				
Australia (Commonwealth of)					
20-year 3 1/2s 1967	June-Dec				
20-year 3 1/2s 1968	June-Dec				
15-year 3 1/2s 1962	Feb-Aug				
15-year 3 1/2s 1969	June-Dec				
15-year 4 1/2s 1971	June-Dec				
15-year 5s 1972	Mar-Sep				
Δ Bavaria (Free State) 6 1/2s 1945	Feb-Aug				
4 1/2s debts adj (series 8) 1965	Feb-Aug				
Belgium (Kingdom of) extl loan 4s 1964	June-Dec				
Δ Berlin (City of) 6s 1958	June-Dec				
Δ 6 1/2s external loan 1950	April-Oct				
Δ Brazil (U S of) external 8s 1941	June-Dec				
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec				
Δ External s f 6 1/2s of 1926 due 1957	April-Oct				
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct				
Δ External s f 6 1/2s of 1927 due 1957	April-Oct				
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct				
Δ 7s (Central Ry) 1952	June-Dec				
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec				
5% funding bonds of 1931 due 1951					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct				
External dollar bonds of 1944 (Plan B)					
3 1/4s series No. 1	June-Dec				
3 1/4s series No. 2	June-Dec				
3 1/4s series No. 3	June-Dec				
3 1/4s series No. 4	June-Dec				
3 1/4s series No. 5	June-Dec				
3 1/4s series No. 6	June-Dec				
3 1/4s series No. 7	June-Dec				
3 1/4s series No. 8	June-Dec				
3 1/4s series No. 9	June-Dec				
3 1/4s series No. 10	June-Dec				
3 1/4s series No. 11	June-Dec				
3 1/4s series No. 12	June-Dec				
3 1/4s series No. 13	June-Dec				
3 1/4s series No. 14	June-Dec				
3 1/4s series No. 15	June-Dec				
3 1/4s series No. 16	June-Dec				
3 1/4s series No. 17	June-Dec				
3 1/4s series No. 18	June-Dec				

For footnotes see page 33.

Brazil (continued)—			Low	High	No.	Low	High
3 3/4s series No. 19	June-Dec	---	*95	---	---	93	94
3 3/4s series No. 20	June-Dec	---	---	98 1/2	---	96	98
3 3/4s series No. 21	June-Dec	---	*96 3/4	---	---	96 3/4	96 3/4
3 3/4s series No. 22	June-Dec	---	99 1/2	99 1/2	1	98	99 1/2
3 3/4s series No. 23	June-Dec	---	---	98	---	94 1/2	98
3 3/4s series No. 24	June-Dec	---	---	98 1/2	---	98 1/2	99
3 3/4s series No. 25	June-Dec	---	93 1/2	93 1/2	1	93 1/2	99
3 3/4s series No. 26	June-Dec	---	---	97	---	93	95
3 3/4s series No. 27	June-Dec	---	---	93 7/8	---	93	99
3 3/4s series No. 28	June-Dec	---	---	---	---	93	96 1/2
3 3/4s series No. 29	June-Dec	---	95	95	1	94	95
3 3/4s series No. 30	June-Dec	---	*95	97	---	93 1/2	95 1/2
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July	---	48	48	1	46 3/4	51
Canada (Dominion of) 2 1/4s 1974	Mar-Sept	---	82 1/2	82 7/8	19	82 1/2	90
25-year 2 1/4s 1975	Mar-Sept	---	*83 1/2	84 1/4	---	82 1/2	90
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	---	46	56	---	49 1/2	52
1 1/2 Chile (Republic) external s f 7s 1942	May-Nov	---	*77	---	---	78 1/2	80 1/2
\$ 47s assented 1942	May-Nov	---	*40	---	---	40 1/2	40 1/2
Δ External sinking fund 6s 1960	April-Oct	---	*77	82	---	78	81 1/2
Δ 6s assented 1960	April-Oct	---	*40	---	---	46 1/2	46 1/2
Δ External sinking fund 6s Feb 1961	Feb-Aug	---	---	---	---	78	82 1/2
Δ 6s assented Feb 1961	Feb-Aug	---	---	---	---	44	46 1/2
Δ Ry external sinking fund 6s Jan 1961	Jan-July	---	---	---	---	80 1/2	81
Δ 6s assented Jan 1961	Jan-July	---	---	---	---	44 1/2	48
Δ External sinking fund 6s Sept 1961	Mar-Sept	---	---	---	---	78 1/2	81 1/2
Δ 6s assented Sept 1961	Mar-Sept	---	---	---	---	---	---
Δ External sinking fund 6s 1962	April-Oct	---	---	---	---	80	81 1/2
Δ 6s assented 1962	April-Oct	---	---	---	---	47 1/2	47 1/2
Δ External sinking fund 6s 1963	May-Nov	---	---	---	---	---	---
Δ 6s assented 1963	May-Nov	---	---	---	---	47 1/2	47 1/2
Extl sink fund \$ bonds 3s 1993	June-Dec	40 1/4	39 1/2	40 3/8	71	39 1/2	40 1/4
Δ Chile Mortgage Bank 6 1/2s 1957	June-Dec	---	---	80 1/2	---	78	81 1/2
Δ 6 1/2s assented 1957	June-Dec	---	---	---	---	47	47
Δ 6 3/4 assented 1961	June-Dec	---	---	---	---	48	48
Δ Guaranteed sinking fund 6s 1961	April-Oct	---	---	---	---	80	80
Δ 8s assented 1961	April-Oct	---	---	---	---	44 1/2	48
Δ Guaranteed sinking fund 6s 1962	May-Nov	---	---	---	---	80	81 1/2
Δ 6s assented 1962	May-Nov	---	---	---	---	40 1/2	40 1/2
Δ Chilean Consol Municipal 7s 1960	Mar-Sept	---	---	---	---	81	81
Δ 7s assented 1960	Mar-Sept	---	---	---	---	43 1/2	47
Δ Chinese (Hukwang Ry) 5s 1951	June-Dec	---	*9 1/2	12 1/4	---	9 1/2	14 1/2
Δ Cologne (City of) 6 1/2s 1950	Mar-Sept	---	---	---	---	---	---
4 1/2s debt adjustment 1970	Mar-Sept	---	---	---	---	---	---
Δ Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	---	*114	---	---	118 1/2	121
Δ 6s of 1927 Jan 1961	Jan-July	---	*114	---	---	118 1/2	118 1/2
3s ext sinking fund dollar bonds 1970	April-Oct	56	56	56 3/4	57	54	58 1/2
Δ Colombia Mortgage Bank 6 1/2s 1947	April-Oct	---	---	---	---	---	---
Δ Sinking fund 7s of 1926 due 1946	May-Nov	---	---	---	---	75 1/2	75 1/2
Δ Sinking fund 7s of 1927 due 1947	Feb-Aug	---	---	---	---	---	---
Δ Costa Rica (Republic of) 7s 1951	May-Nov	---	*76 1/2	59 3/4	---	73 1/2	76 1/4
3s ref \$ bonds 1953 due 1972	April-Oct	---	59 3/4	59 3/4	1	52 1/2	62
Cuba (Republic of) 4 1/2s external 1977	June-Dec	---	101	101	3	101	106
Cundinamarca (Dept of) 3s 1978	Jan-July	---	48	48	3	48	53
Czechoslovakia (State)—							
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	---	*44 3/4	48	---	44	52
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	100 1/4	99 1/2	100 1/4	7	99 1/4	100 3/4
Called Bonds—			99 1/4	99 1/4	2	99 1/4	99 1/4

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 30

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest	Friday	Week's Range	Bonds	Range Since	Interest	Friday	Week's Range	Bonds	Range Since
Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1
	Sale Price	Low High	No.	Low High		Sale Price	Low High	No.	Low High
El Salvador (Republic of) —					Sao Paulo (State of) continued —				
3½s extl s f dollar bonds Jan 1 1976 — Jan-July		74		72½ 75½	7s external water loan 1956 — Mar-Sept				
3s extl s f dollar bonds Jan 1 1976 — Jan-July		72½		70 74	Stamped pursuant to Plan A (interest				
Δ Estonia (Republic of) 7s 1967 — Jan-July		17½		17½ 18½	reduced to 2.25% 2004 — Jan-July		95¼ 96¼	4	87 96¼
Δ Frankfurt on Main 6½s 1953 — May-Nov		80		163 163	Δ 6s external dollar loan 1968 — Jan-July				
4½s sinking fund 1973 — May-Nov				76¼ 76¼	Stamped pursuant to Plan A (interest				
German (Fed Rep of) — Ext loan of 1924					reduced to 2% 2012 — April-Oct		91½		88 97¼
5½s dollar bonds 1969 — April-Oct	98¼	98¼ 98¾	7	95% 99%	Serbs Croats & Slovenes (Kingdom) —				
3s dollar bonds 1972 — April-Oct		68½ 68½	2	65 69½	Δ 8s secured external 1962 — May-Nov		13½ 14		13½ 15
10-year bonds of 1936 — April-Oct	89½	88 89½	24	79% 91	Δ 7s series B secured external 1962 — May-Nov		13½ 14		12½ 15
3s conv & fund issue 1953 due 1963 — Jan-July		76½ 76½	1	70 78½	Shinyetsu Electric Power Co Ltd —				
Prussian Conversion 1953 issue — Jan-July					Δ 6½s 1st mtge s f 1952 — June-Dec		188		191¼ 191¼
4s dollar bonds 1972 — Apr-Oct	91¼	91¼ 91½	18	85% 91¾	6½s due 1952 extended to 1962 — June-Dec		100 100	1	100 102½
International loan of 1930 — June-Dec	70	68½ 70	25	64¼ 70	Δ Silesia (Prov of) external 7s 1958 — June-Dec		21 22		21½ 24
5s dollar bonds 1980 — June-Dec	138	138 138	2	132 138	Δ 4½s assented 1958 — June-Dec		17½ 19¼		17½ 20¾
3s dollar bonds 1972 — June-Dec	126	126 126	1	118 126	South Africa (Union of) 4½s 1965 — June-Dec	90	90 90½	12	87½ 96¼
Δ 7s gold bonds 1949 — April-Oct					Taiwan Electric Power Co Ltd —				
German Govt International (Young loan) — June-Dec					Δ 5½s (40-yr) s f 1971 — Jan-July		164		90½ 94¼
5½s loan 1930 due 1965 — June-Dec					5½s due 1971 extended to 1981 — Jan-July		90½ 95		90½ 94¼
Greek Government —					Tokyo (City of) —				
Δ 7s part paid 1964 — May-Nov	17½	17½ 17½	4	15½ 21¼	Δ 5½s extl loan of '27 1961 — April-Oct		168½		176½ 176½
Δ 6s part paid 1968 — Feb-Aug	17½	17½ 17½	52	13¼ 19½	5½s due 1961 extended to 1971 — April-Oct		95½ 99		96% 100
Δ Hamburg (State of) 6s 1946 — April-Oct		82% 83%		160% 165%	Δ 6½s sterling loan of '12 1952 — Mar-Sept		90		91 95
Conv & funding 4½s 1966 — April-Oct				78¼ 83	Δ With March 1 1952 coupon on —		85		
Heidelberg (City of) ext 7½s 1950 — Jan-July					Tokyo Electric Light Co Ltd —				
Heidelberg (City of) external 6½s 1960 — April-Oct		97% 100		95½ 101½	Δ 6s 1st mtge s series 1953 — June-Dec		184		182½ 186
Italian (Republic) ext s f 3s 1977 — Jan-July		57% 58½		57¼ 66	8s 1953 extended to 1963 — June-Dec		95 95½	9	94 100¼
Italian Credit Consortium for Public Works					Uruguay (Republic of) —				
30-year gtd ext s f 3s 1977 — Jan-July		56% 57	7	56% 62	3½s-4½s (dollar bond of 1937) —				
Δ 7s series B 1947 — Mar-Sept		112			External readjustment 1979 — May-Nov		79% 79½	3	77 95
Italian Public Utility Institute —					External conversion 1979 — May-Nov		82		84 96
30-year gtd ext s f 3s 1977 — Jan-July	59	58¾ 60½	46	58% 67	3½s-4½s-4½s external conversion 1978 — June-Dec		84		84 96
Δ External 7s 1952 — Jan-July		112		102 124	4s-4½s-4½s external readjustments 1978 — Feb-Aug		84% 84%	1	81 96½
Δ Italy (Kingdom of) 7s 1951 — June-Dec					3½s external readjustment 1984 — Jan-July		70		75 85
Japanese (Imperial Govt) —					Valle Del Cauca See Cauca Valley (Dept of)				
Δ 6½s extl loan of '24 1954 — Feb-Aug		101½ 102½	7	191½ 195½	Δ Warsaw (City) external 7s 1958 — Feb-Aug	17¾	17¾ 21½		19 24
6½s due 1954 extended to 1964 — Feb-Aug		170½		100% 104	Δ 4½s assented 1958 — Feb-Aug		180½	1	17½ 19½
Δ 5½s extl loan of '30 1965 — May-Nov		95 98		175½ 178½	Δ Yokohama (City of) 6s of '26 1961 — June-Dec		95¼ 97½		179½ 181½
5½s due 1965 extended to 1975 — May-Nov		13½ 14		94% 100%	6s due 1961 extended to 1971 — June-Dec				95 99¼
Δ Jugoslavia (State Mtge Bank) 7s 1957 — April-Oct					RAILROAD AND INDUSTRIAL COMPANIES				
Δ Medellin (Colombia) 6½s 1954 — June-Dec		46 53		47¼ 51½	Alabama Great Southern 3½s 1967 — May-Nov		89	2	89 90
30-year 3s s f bonds 1978 — Jan-July					Alabama Power Co 1st mtge 3½s 1972 — Jan-July		90 92½		89 94¼
Mexican Irrigation —					1st mortgage 3½s 1984 — Mar-Sept				89 94¼
Δ 4½s assented (1922 agreement) 1943 — May-Nov					Albany & Susquehanna RR 4½s 1975 — April-Oct		94		94 97¼
Δ 4½s small 1943 — Jan-July					Aldens Inc 4½s conv subord debts 1970 — Mar-Sept		83 84		81½ 90
Δ New assented (1942 agree'm't) 1968 — Jan-July		13¾ 14½		13% 14¼	Allegheny Corp debts 5s ser A 1962 — May-Nov		96 97½	3	94 99¼
Δ Small 1968 — Jan-July					4s conv subord debts 1981 — Apr-Oct	100½	98 100½	131	98 123½
Mexico (Republic of) —					Allegheny & Western 1st gtd 4s 1998 — April-Oct		66 67		69 75
Δ 5s of 1899 due 1945 — Quar-Jan					Allied Chemical & Dye 3½s debts 1978 — April-Oct	92½	92 93½	63	89½ 98
Δ Large —					Aluminum Co of America 3½s 1964 — Feb-Aug	96½	96½ 96½	26	95½ 98½
Δ Small —					3s s f debentures 1979 — June-Dec		84 84	15	83½ 93½
Δ 5s assented (1922 agree'm't) 1945 — Quar-Jan					4½s sinking fund debentures 1982 — Jan-July	99	99 99½	114	98¼ 105%
Δ Large —					Aluminum Co of Canada Ltd 3½s 1970 — May-Nov		95½ 95½	8	95¼ 100
Δ Small —					4½s s f debentures 1980 — April-Oct	100¼	100 100¼	30	99½ 103¼
Δ 5s new assented (1942 agree't) 1963 — Jan-July		18¼ 19½		18% 19	American Airlines 3s debentures 1966 — June-Dec		81		85½ 91
Δ Large —		18¼ 18¼		18% 18¾	American Bosch Corp 3½s s f debts 1964 — May-Nov		95		95 95
Δ Small —		18¼		18% 18%	American & Foreign Power deb 5s 2030 — Mar-Sept	78½	78½ 79½	73	78 90¼
Δ 4s of 1904 (assented to 1922 agree't) — June-Dec					4.80s junior debentures 1987 — Jan-June	74½	74 74½	74	73¼ 80¼
Δ 4s new assented (1942 agree't) 1968 — Jan-July		13¾ 13¾	11	13% 13%	American Machine & Foundry Co —				
Δ 4s of 1910 assented to 1922 agree- ment) 1945 — Jan-July					4½s subord conv debts 1981 — Jan-July		116% 121¼	47	106½ 139½
Δ Small —					5s conv subord debts 1977 — Feb-Aug	107	104¼ 107	365	102% 116
Δ 4s new assented (1942 agree't) 1963 — Jan-July					American Telephone & Telegraph Co —				
Δ Small —					2½s debentures 1980 — Feb-Aug	77¾	77 77¾	24	75¾ 84%
Δ 4s new assented (1942 agree't) 1963 — Jan-July					2½s debentures 1975 — April-Oct	78½	78 79	37	77½ 88%
Δ Small —					2½s debentures 1986 — Jan-July		71% 71%	10	71½ 81¼
Δ 4s new assented (1942 agree't) 1963 — Jan-July					2½s debentures 1982 — April-Oct		76 76	4	74 84¼
Δ Small —					2½s debentures 1987 — June-Dec	74¼	73½ 75	25	72½ 84
Δ 4s new assented (1942 agree't) 1963 — Jan-July					3½s debentures 1973 — June-Dec		91% 91%	27	89 96¾
Δ Small —					2½s debentures 1971 — Feb-Aug		82½ 83%	7	80¼ 90%
Δ 4s new assented (1942 agree't) 1963 — Jan-July					3½s conv debts 1967 — Mar-Sept	84	83¼ 84	56	82¼ 91½
Δ Small —					3½s debentures 1990 — April-Oct	127½	126% 128	113	126% 135½
Δ 4s new assented (1942 agree't) 1963 — Jan-July					4½s debentures 1985 — Jan-July	90¼	90¼ 90¼	35	89 99½
Δ Small —					American Tobacco Co debentures 3s 1962 — April-Oct	97	96¾ 97¼	158	95¼ 101
Δ 4s new assented (1942 agree't) 1963 — Jan-July					3s debentures 1969 — April-Oct	96¼	94¼ 96¼	27	92½ 97½
Δ Small —					3½s debentures 1977 — Feb-Aug		85¼ 90		83 94%
Δ 4s new assented (1942 agree't) 1963 — Jan-July					Anglo-Lautaro Nitrate Corp 4s 1960 — June-Dec	82			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 30

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
Low High		Low High		Low High		Low High	
Central of Georgia Ry—							
First mortgage 4s series A 1995.....Jan-July		71 3/4 71 3/4	1	70	84		
Δ Gen mortgage 4 1/2s series A Jan 1 2020.....May	87 1/8	87 1/8 87 1/8	5	86 3/4	87 1/8		
Δ Gen mortgage 4 1/2s series B Jan 1 2020.....May	60	58 60 1/2	10	58 7/7			
Central RR Co of N J 3 1/4s 1987.....Jan-July	54 1/2	53 1/4 54 1/2	32	53 1/4	59 3/4		
Central New York Power 3s 1974.....April-Oct		82 82	10	80 1/2	89 1/2		
Central Pacific Ry Co—							
First and refund 3 1/2s series A 1974.....Feb-Aug		*90		92	94		
First mortgage 3 1/2s series B 1968.....Feb-Aug		*94 3/8		94	95		
Champion Paper & Fibre deb 3s 1965.....Jan-July		*91 7/8		91 3/4	91 3/4		
3 1/4s debentures 1981.....Jan-July		*93 1/2		93 1/2	97 1/2		
Chesapeake & Ohio Ry General 4 1/2s 1992 Mar-Sept		*98 3/8	105	98	109 3/4		
Refund and impt M 3 1/2s series D 1996.....May-Nov		85 1/4 85 1/4	8	85 1/4	91 1/2		
Refund and impt M 3 1/2s series E 1996.....Feb-Aug		86 1/4 86 1/4	3	86 1/4	91 1/2		
Refund and impt M 3 1/2s series H 1973.....June-Dec	94 3/8	93 3/4 95	15	93 3/4	100 3/4		
R & A div first consol gold 4s 1989.....Jan-July		*94 7/8		95	99 1/2		
Second consolidated gold 4s 1989.....Jan-July				96	98		
Chicago Burlington & Quincy RR—							
General 4s 1958.....Mar-Sept		99 1/2 99 3/4	22	99 1/2	101 1/4		
First and refunding mortgage 3 1/4s 1985.....Feb-Aug		*86		85 3/8	87 1/4		
First and refunding mortgage 2 1/4s 1970.....Feb-Aug	83 1/2	83 1/2 84	3	83 3/4	86 3/4		
1st & ref mtge 3s 1990.....Feb-Aug							
Chicago & Eastern Ill RR—							
Δ General mortgage inc conv 5s 1997.....April	82 1/4	82 1/4 82 1/4	4	82 1/4	101 1/4		
First mortgage 3 1/4s series B 1985.....May-Nov		*75		75	81 3/4		
5s income deb Jan 2054.....May-Nov		63 1/2 64	15	63	71		
Chicago & Erie 1st gold 5s 1982.....May-Nov		*99 105		105	109		
Chicago Great Western 4s ser A 1988.....Jan-July		*75 1/8 79 1/2		75	85		
Δ General inc mtge 4 1/2s Jan 1 2038.....April	69	68 69 1/2	5	68	77 3/4		
Chicago Indianapolis & Louisville Ry—							
Δ 1st mortgage 4s inc series A Jan 1983.....April		*57		57	65		
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003.....April		57 1/2 57 1/2	2	56 3/4	68		
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994.....Jan-July		80 1/2 80 1/2	2	80 1/4	85		
General mortgage 4 1/2s inc ser A Jan 2019.....April		75 1/2 75 1/2	4	75 1/2	82 1/4		
4 1/2s conv increased series B Jan 1 2044.....April	58	56 59	53	56	65 3/4		
5s inc deb ser A Jan 1 2055.....Mar-Sept	56 1/2	56 1/2 57 1/2	92	55 3/4	61 3/4		
Chicago & North Western Ry—							
Second mortgage conv inc 4 1/2s Jan 1 1999.....April	63 1/2	63 65 1/2	225	53	70		
First mortgage 3s series B 1989.....Jan-July		*66 1/4		65 3/4	70 3/4		
Chicago Rock Island & Pacific RR—							
1st mtge 2 1/4s ser A 1980.....Jan-July		*80 1/2		74	79		
4 1/2s income deb 1995.....Mar-Sept		*88 90		88	93 3/4		
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2 1/4s-4 1/4s 1994 Jan-July		62 62	2	62	69		
Income 2 1/4s-4 1/4s 1994.....Jan-July	61	61 61	2	60 1/2	70		
Chicago Union Station—							
First mortgage 3 1/4s series F 1963.....Jan-July		*92 3/8 93 1/2		90	97 1/8		
First mortgage 2 1/4s series G 1963.....Jan-July	90 1/8	90 90 1/8	3	89 1/4	95 1/8		
Chicago & Western Indiana RR Co—							
1st coll trust mtge 4 1/2s ser A 1982.....May-Nov		92 92	11	92	101 1/4		
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975 April-Oct		*82 7/8		82	87 1/2		
First mortgage 2 1/4s 1978.....Jan-July		97 97	5	85	85		
1st mortgage 4 1/2s 1987.....May-Nov		97 97	5	97	98 1/2		
Cincinnati Union Terminal—							
First mortgage gtd 3 1/2s series E 1969.....Feb-Aug		*93 1/2		93 1/2	97		
First mortgage 2 1/4s series G 1974.....Feb-Aug		84 84	6	83 1/2	88		
C I T Financial Corp 2 1/2s 1959.....April-Oct		96 1/8 96 1/8	14	95 1/4	97 3/4		
4s debentures 1960.....Jan-July	97 3/4	97 3/4 97 3/4	118	97 1/2	101 3/4		
3 1/2s debentures 1970.....Mar-Sept		89 90	14	88 3/4	97 1/2		
4 1/2s debentures 1971.....Apr-Oct	96 3/4	96 96 3/4	14	96	102 3/4		
Cities Service Co 3s s f deb 1977.....Jan-July	61	60 3/8 82	52	80 3/8	92		
Cleveland Cincinnati Chicago & St Louis Ry—							
General gold 4s 1993.....June-Dec		72 1/2 72 1/2	18	72 1/2	81		
General 5s series B 1993.....June-Dec				95	101 1/4		
Refunding and impt 4 1/2s series E 1977 Jan-July	76	72 3/8 76	50	71	77 1/2		
Cincinnati Wab & Mich Div 1st 4s 1991 Jan-July		*62 1/2 64		62	67 1/2		
St Louis Division first coll trust 4s 1990 May-Nov		*78 1/4 83 1/2		78 1/4	90		
Cleveland Electric Illuminating 3s 1970 Jan-July		90 1/4 90 1/4	14	85 1/2	96		
First mortgage 3s 1982.....June-Dec		80 80	2	80	86 1/2		
First mortgage 2 1/4s 1985.....Mar-Sept	80	80 80	1	80	84		
First mortgage 3 1/4s 1986.....June-Dec		*83 3/4		82 3/4	93		
First mortgage 3s 1989.....May-Nov		78 1/4 78 1/4	1	78 1/4	83		
Cleveland Short Line first gtd 4 1/2s 1961 April-Oct		97 97	1	94 1/4	101 1/2		
Colorado Fuel & Iron Corp—							
4 1/2s series A s f conv deb 1977.....Jan-July	99 1/2	97 99 1/2	214	97	108 3/8		
Columbia Gas System Inc—							
3s debentures series A 1975.....June-Dec		80 1/4 80 1/4	3	79	91		
3s debentures series B 1975.....Feb-Aug		*80 3/8		76 3/8	89 1/2		
3 1/2s debentures series C 1977.....April-Oct		*87 1/8		85	92		
3 1/2s deb series D 1979.....Jan-July		89 89	1	84	94		
3 1/2s debentures series E 1980.....Mar-Sept		*89 1/2		89	94 3/4		
3 1/2s debentures series F 1981.....April-Oct		*93		90	99 1/4		
4 1/2s deb series G 1981.....April-Oct		*99 3/4 100 1/2		98 1/2	105 3/4		
5 1/2s deb series H 1982.....June-Dec	105 1/4	105 105 1/4	57	103	105 3/4		
3 1/2s subord conv deb 1964.....May-Nov		123 1/2 123 3/4	61	123 1/2	133 1/2		
Columbus & South Ohio Elec 3 1/4s 1970 May-Sept				89	91 1/4		
1st mortgage 3 1/4s 1983.....May-Nov		*91 1/2		91 1/2	91 1/2		
1st mortgage 3 1/4s 1986.....April-Oct		*92 3/4					
1st mtge 4 1/2s 1987.....Mar-Sept		*99 1/4		99 1/4	101		
Combustion Engineering Inc—							
3 1/2s conv subord deb 1981.....June-Dec	95 1/4	92 1/2 95 1/4	124	92 1/2	115		
Commonwealth Edison Co—							
First mortgage 3s series L 1977.....Feb-Aug	82 1/2	81 3/4 82 1/2	17	81 1/2	96		
First mortgage 3s series N 1978.....June-Dec		*83 3/8		87 1/2	87 1/2		
3s sinking fund debentures 1999.....April-Oct		*82 1/4		84	84 3/4		
2 1/2s s f debentures 1999.....April-Oct		*79 3/4		78 3/4	83 1/2		
2 1/2s s f debentures 2001.....April-Oct		*83		81	83		
Compania Saliterra—See Anglo-Lautaro Nitrate							
Consolidated Edison of New York—							
First and refund mtge 2 1/4s ser A 1982 Mar-Sept		75 1/8 76 1/2	18	74 1/2	87		
First and refund mtge 2 1/4s ser B 1977 April-Oct		77 1/8 77 1/8	6	74	85		
First and refund mtge 2 1/4s ser C 1972 June-Dec		82 82	7	81	89 3/4		
First and refund mtge 3s ser D 1972 May-Nov		85 3/4 85 3/4	4	84 1/4	91 1/4		
First and refund mtge 3s ser E 1979 Jan-July	84 7/8	84 3/4 85 1/2	20	84 3/4	96		
First and refund mtge 3s ser F 1981 Feb-Aug		*87		86	89 3/4		
1st & ref M 3 1/4s series G 1981 May-Nov		*81 1/2 84 3/8		85	93 1/4		
1st & ref M 3 1/4s series H 1982 Mar-Sept		*82 1/2 85		82 1/4	94 1/4		
1st & ref M 3 1/4s series I 1983 Feb-Aug	86	86 86 3/8	26	86	94 1/2		
1st & ref M 3 1/4s series J 1984 Jan-July		*85 92		91	93 3/4		
1st & ref M 3 1/4s series K 1985 June-Dec		*85 1/8		84	94		
1st & ref M 3 1/4s series L 1							

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 30

BONDS		Interest	Friday	Week's Range	BONDS		Interest	Friday	Week's Range
New York Stock Exchange		Period	Last	or Friday's	New York Stock Exchange		Period	Last	or Friday's
			Sale Price	Low High				Sale Price	Low High
				Low High					Low High
				Low High					Low High
Hudson & Manhattan first 5s A 1957	Feb-Aug	48 1/2	47 1/2	48 1/2	National Supply 2 1/2s debentures 1967	June-Dec	90 1/2	90 1/2	90 1/2
Adjusted income 5s Feb 1957	April-Oct	77 1/2	77 1/2	77 1/2	National Tea Co 3 1/2s conv 1980	May-Nov	98 1/2	98 1/2	98 1/2
Illinois Bell Telephone 3 1/2s series A 1981	Jan-July				5s s f debentures 1977	Feb-Aug	100 1/2	100 1/2	100 1/2
First mortgage 3s series B 1978	June-Dec				New England Tel & Tel Co	May-Nov			
Consol RR consol mtge 3 1/2s ser A 1979	May-Nov				First guaranteed 4 1/2s series B 1961	May-Nov	100 1/2	100 1/2	100 1/2
Consol mortgage 3 1/2s series B 1979	May-Nov				3s debentures 1982	April-Oct			
Consol mortgage 3 1/2s series C 1974	May-Nov				3s debentures 1974	April-Oct			
Consol mortgage 3 1/2s series F 1984	Jan-July				New Jersey Bell Telephone 3 1/2s 1988	Mar-Sept			
1st mtge 3 1/2s series O 1980	Jan-July				New Jersey Junction RR gtd first 4s 1986	Jan-July			
3 1/2s s f debentures 1989	Mar-Sept				New Jersey Power & Light 3s 1974	Mar-Sept			
Indianapolis Union Ry 2 1/2s ser C 1986	June-Dec				New Orleans Terminal 3 1/2s 1977	May-Nov			
Inland Steel Co 3 1/2s deb 1972	Mar-Sept				New York Central RR Co	Feb-Aug	62	60 1/2	62
1st mortgage 3 1/2s series I 1982	Mar-Sept				Consolidated 4s series A 1988	April-Oct	68 1/2	68 1/2	68 1/2
1st mtge 4 1/2s ser K 1987	Jan-July				Refunding & Impt 4 1/2s series A 2013	April-Oct	74 1/2	74 1/2	74 1/2
International Minerals & Chemical Corp	Jan-July				Refunding & Impt 5s series O 2013	April-Oct	97 1/2	97 1/2	97 1/2
3 1/2s conv subord deb 1977	Jan-July	87	85	87	Collateral trust 6s 1980	April-Oct			
Interstate Oil Pipe Line Co	Mar-Sept				N Y Central & Hudson River RR	Jan-July			
3 1/2s s f debentures series A 1977	Jan-July				General mortgage 3 1/2s 1997	Jan-July	61 1/2	61 1/2	61 1/2
I-T-E Circuit Breaker	Jan-July				3 1/2s registered 1997	Jan-July			
4 1/2s conv subord deb 1982	Apr-Oct	112 1/2	109 1/2	112 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug			
Jamestown Franklin & Clear 1st 4s 1950	June-Dec				3 1/2s registered 1998	Feb-Aug			
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept				Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug			
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept				3 1/2s registered 1998	Feb-Aug			
Kansas & Mich 1st mtge 4s 1980	April-Oct				New York Chicago & St Louis	June-Dec			
Kansas City Power & Light 2 1/2s 1976	June-Dec				Refunding mortgage 3 1/2s series E 1980	June-Dec			
1st mortgage 2 1/2s 1978	June-Dec				First mortgage 3s series F 1986	April-Oct			
1st mortgage 2 1/2s 1980	June-Dec				4 1/2s income debentures 1989	June-Dec			
Kansas City Southern Ry Co	June-Dec				N Y Connecting RR 2 1/2s series B 1975	April-Oct			
1st mtge 3 1/2s series C 1984	June-Dec				N Y & Harlem gold 3 1/2s 2000	May-Nov			
Kansas City Terminal Ry 2 1/2s 1974	April-Oct				Mortgage 4s series A 2043	Jan-July			
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July				Mortgage 4s series B 2043	Jan-July			
Kentucky Central 1st mtge 4s 1987	Jan-July				N Y Lack & West 4s series A 1973	May-Nov			
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July				4 1/2s series B 1973	May-Nov			
Stamped 1961	Jan-July				N Y New Haven & Hartford RR	Jan-July			
4 1/2s unguaranteed 1961	Jan-July				First & refunding mtge 4s ser A 2007	Jan-July	54 1/2	54 1/2	54 1/2
Kings County Elec Lt & Power 6s 1997	Jan-July				General mtge conv lien 4 1/2s ser A 2022	May	42 1/2	42	43
Koppers Co 1st mtge 3s 1964	April-Oct				1st mtge 4 1/2s series A 1973	Jan-July			
Kreuger & Toll 5s certificates 1959	Mar-Sept				AN Y Ontario & West ref 4s June 1992	Mar-Sept			
Lakefront Dock & RR Terminal	Jan-July				General 4s 1955	June-Dec			
1st mtge sink fund 3 1/2s series A 1968	June-Dec				N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept			
Lake Shore & Mich South gold 3 1/2s '97	June-Dec				N Y & Putnam first consol gtd 4s 1993	April-Oct			
3 1/2s registered 1997	June-Dec				N Y State Electric & Gas 2 1/2s 1977	Jan-July			
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct				N Y Susquehanna & Western RR	Jan-July			
Lehigh Valley Coal Co	Jan-July				Term 1st mtge 4s 1994	Jan-July			
1st & ref 5s stamped 1964	Feb-Aug				1st & cons mtge ser A 2004	Jan-July			
1st & ref 5s stamped 1974	Feb-Aug				General mortgage 4 1/2s series A 2019	Jan-July			
Lehigh Valley Harbor Terminal Ry	Jan-July				Refunding mortgage 2 1/2s series D 1982	Jan-July			
1st mortgage 5s extended to 1984	Feb-Aug				Refunding mortgage 3 1/2s series E 1978	Feb-Aug			
Lehigh Valley Railway Co (N Y)	Jan-July				Refunding mortgage 3s series F 1981	Jan-July			
1st mortgage 4 1/2s extended to 1974	Jan-July				Refunding mortgage 3s series H 1989	April-Oct			
Lehigh Valley RR gen consol mtge bds	Jan-July	77 1/2	77 1/2	77 1/2	Refunding mortgage 3 1/2s series J 1991	May-Nov			
Series A 4 1/2s fixed interest 2003	May-Nov	61	60 1/2	61	Niagara Mohawk Power Corp	Jan-July			
Series C 5s fixed interest 2003	May-Nov	65	64	65	General mortgage 2 1/2s 1980	April-Oct			
Series D 4s contingent interest 2003	May-Nov	74 1/2	74 1/2	74 1/2	General mortgage 3 1/2s 1983	April-Oct			
Series E 4 1/2s contingent interest 2003	May	54 1/2	54	55	General mortgage 3 1/2s 1983	Feb-Aug			
Series F 5s contingent interest 2003	May	68	67 1/2	68	4 1/2s conv debentures 1972	Feb-Aug	105	103 1/2	105
Lexington & Eastern Ry first 5s 1965	April-Oct				Norfolk & Western Ry first gold 4s 1996	April-Oct			
Libby McNeil & Libby 5s conv s f deb 1976	June-Dec				General & refunding 4 1/2s ser A 1974	Mar-Sept			
Little Miami general 4s series 1962	May-Nov	97	96	98	Northern Central general & ref 5s 1974	Mar-Sept			
Lockheed Aircraft Corp	May-Nov				3 1/2s s f debentures 1973	May-Nov			
3 1/2s subord debentures 1980	May-Nov				3 1/2s s f debentures 1973	May-Nov			
4 1/2s debentures 1976	May-Nov	81 1/2	78	82 1/2	4 1/2s s f debentures 1976	May-Nov			
Lombard Electric 7s series A 1952	June-Dec				4 1/2s s f debentures 1976	May-Nov			
Lone Star Gas 4 1/2s deb 1982	Apr-Oct				4 1/2s s f debentures 1976	May-Nov			
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec				4 1/2s s f debentures 1976	May-Nov			
Lorillard (P) Co 3s debentures 1963	April-Oct				4 1/2s s f debentures 1976	May-Nov			
3s debentures 1976	Mar-Sept				4 1/2s s f debentures 1976	May-Nov			
Louisville & Nashville RR	April-Oct				4 1/2s s f debentures 1976	May-Nov			
First & refund mtge 3 1/2s ser F 2003	April-Oct				4 1/2s s f debentures 1976	May-Nov			
First & refund mtge 2 1/2s ser G 2003	April-Oct				4 1/2s s f debentures 1976	May-Nov			
First & refund mtge 3 1/2s ser H 2003	April-Oct				4 1/2s s f debentures 1976	May-Nov			
St Louis div second gold 3s 1980	Mar-Sept				4 1/2s s f debentures 1976	May-Nov			
1st mortgage 3 1/2s 1982	Feb-Aug				4 1/2s s f debentures 1976	May-Nov			
1st mortgage 3 1/2s 1984	Feb-Aug				4 1/2s s f debentures 1976	May-Nov			
Mack Trucks Inc 5 1/2s subord deb 1968	Mar-Sept				4 1/2s s f debentures 1976	May-Nov			
5s conv subord deb 1977	May-Nov	86	85	86 1/2	4 1/2s s f debentures 1976	May-Nov			
Maine Central RR 5 1/2s 1978	Feb-Aug				4 1/2s s f debentures 1976	May-Nov			
Manila RR (Southern Lines) 4s 1959	May-Nov	103	102	103	4 1/2s s f debentures 1976	May-Nov			
May Dept Stores 2 1/2s debentures 1972	Jan-July				4 1/2s s f debentures 1976	May-Nov			
3 1/2s s f debentures 1972	Jan-July				4 1/2s s f debentures 1976	May-Nov			
3 1/2s s f debentures 1972	Jan-July				4 1/2s s f debentures 1976	May-Nov			
May Stores Realty Corp	Mar-Sept				4 1/2s s f debentures 1976	May-Nov			
Gen mtge 5s s f series 1977	Feb-Aug				4 1/2s s f debentures 1976	May-Nov			
McKesson & Robbins 3 1/2s deb 1973	Mar-Sept				4 1/2s s f debentures 1976	May-Nov			
Mead Corp first mortgage 3s 1966	June-Dec				4 1/2s s f debentures 1976	May-Nov			
Merritt-Chapman & Scott Corp	Jan-July				4 1/2s s f debentures 1976	May-Nov			
4 1/2s conv subord deb 1976	Jan-July				4 1/2s s f debentures 1976	May-Nov			
Metropolitan Edison first mtge 2 1/2s 1974	Jan-July	77	75 1/2	77	4 1/2s s f debentures 1976	May-Nov			
First mortgage 2 1/2s 1980	May-Nov				4 1/2s s f debentures 1976	May-Nov			
Michigan Bell Telephone Co 3 1/2s 1988	April-Oct				4 1/2s s f debentures 1976	May-Nov			
4 1/2s debentures 1991	June-Dec				4 1/2s s f debentures 1976	May-Nov			
Michigan Central RR 4 1/2s series C 1979	Jan-July				4 1/2s s f debentures 1976	May-Nov			
First mortgage 2 1/2s 1969	Mar-Sept				4 1/2s s f debentures 1976	May-Nov			
First mortgage 2 1/2s 1969	Mar-Sept				4 1/2s s f debentures 1976	May-Nov			
3 1/2s sinking fund debentures 1967	Mar-Sept				4 1/2s s f debentures 1976	May-Nov			
Minneapolis-Honeywell Regulator	Jan-July				4 1/2s s f debentures 1976	May-Nov			
3 1/2s s f debentures 1976	Feb-Aug				4 1/2s s f debentures 1976	May-Nov			
3 1/2s s f debentures 1972	April-Oct				4 1/2s s f debentures 1976	May-Nov			
Minnesota-Moline Co	Jan-July				4 1/2s s f debentures 1976	May-Nov			
6s subord s f inc deb 1986	(quar) F M A N				4 1/2s s f debentures 1976	May-Nov			
Minnesota Mining & Mfg 2 1/2s 1967	April-Oct	70	66 1/2	70	4 1/2s s f debentures 1976	May-Nov			
Minn St Paul & Sault Ste Marie	Jan-July				4 1/2s s f debentures 1976	May-Nov			
First mortgage 4 1/2s inc series A Jan 1971	May	81	81	81	4 1/2s s f debentures 1976	May-Nov			
General mortgage 4s inc ser A Jan 1991	May	57	55 1/2	57	4 1/2s s f debentures 1976	May-Nov			
Missouri-Kansas-Texas RR	June-Dec				4 1/2s s f debentures 1976	May-Nov			
Prior lien 6s series A 1962	Jan-July	78	78	78	4 1/2s s f debentures 1976	May-Nov			
40-year 4s series B 1982	Jan-July				4 1/2s s f debentures 1976	May-Nov			
Prior lien 4 1/2s series D 1978	Jan-July				4 1/2s s f debentures 1976	May-Nov			
Acum adjustment 5s ser A Jan 1967	April-Oct				4 1/2s s f debentures 1976	May-Nov			
Missouri Pacific RR Co Reorganization issues	Jan-July				4 1/2s s f debentures 1976	May-Nov			
1st mtge 4 1/2s series C Jan 1 1990		73	72 1/2	74	4 1/2s s f debentures 1976	May-Nov			
Gen mtge income 4 1/2s ser A Jan 1 2020		58 1/2	58 1/2	59	4 1/2s s f debentures 1976	May-Nov			
Gen mtge income 4 1/2s ser B Jan 1 2030		55	54 1/2	55 1/2	4 1/2s s f debentures 1976	May-Nov			
5s income debentures Jan 1 2045		52 1/2	51 1/2	52 1/2	4 1/2s s f debentures 1976	May-Nov			
4 1/2s coll trust 1976	Mar-Sept	91	91	91 1/2	4 1/2s s f debentures 1976	May-Nov			
Mohawk & Malone first gtd 4s 1991	Mar-Sept				4 1/2s s f debentures 1976	May-Nov			
Monongahela Ry 3 1/2s series B 1966	Feb-Aug				4 1/2s s f debentures 1976	May-Nov			
Morrell (John) & Co 3s debentures 1958	May-Nov				4 1/2s s f debentures 1976	May-Nov			
Morris & Essex first gtd 3 1/2s 2000	June-Dec				4 1/2s s f debentures 1976	May-Nov			
Mountain States Tel & Tel 2 1/2s 1986	May-Nov				4 1/2s s f debentures 1976	May-Nov			
3 1/2s debentures 1978	April-Oct				4 1/2s s f debentures 1976	May-Nov			
Nashville Chattanooga & St Louis	Feb-Aug				4 1/2s s f debentures 1976	May-Nov			
First mortgage 3s series B 1986	Jan-July				4 1/2s s f debentures 1976	May-Nov			
National Cash Register Co	Jan-July				4 1/2s s f debentures 1976	May-Nov			
4 1/2s conv sub deb 1981	June-Dec	115 1/2	115	116	4 1/2s s f debentures 1976	May-Nov			
3s debentures 1970	June-Dec				4 1/2s s f debentures 1976	May-Nov			
3 1/2s debentures 1978	June-Dec				4 1/2s s f debentures 1976	May-Nov			
Natl Distillers Prods 3 1/2s s f deb 1974	April-Oct	86 1/2	86	86 1/2	4 1/2s s f debentures 1976	May-Nov			
National Steel Corp 1st 3 1/2s 1982	May-Nov				4 1/2s s f debentures 1976	May-Nov			
1st mtge 3 1/2s 1986	May-Nov				4 1/2s s f debentures 1976	May-Nov			

For footnotes see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 30

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High
Phillips Petroleum 2½s debentures 1964.....Feb-Aug	92¾	92¾ 93	13	Standard Oil (N J) debentures 2½s 1971.....May-Nov	82¼	82¼ 83¼	23
4½s conv subord debts 1987.....Feb-Aug	105¾	103 105¾	1,144	2½s debentures 1974.....Jan-July	84¼	84¼ 84½	2
Pillsbury Mills Inc 3½s s f debts 1972.....June-Dec	—	81	82	Standard Oil Co (Ohio).....	—	—	—
Pittsburgh Bessemer & Lake Erie 2½s 1986.....June-Dec	—	99	99¼	4½s sinking fund debentures 1982.....Jan-July	99½	99½ 99½	5
Pittsburgh Cincinnati Chic & St Louis Ry.....	—	97	97	Stauffer Chemical 3½s debts 1973.....Mar-Sept	—	98 98	2
Consolidated guaranteed 4s ser G 1957.....May-Nov	—	97	97	Sunray Oil Corp. 2½s debentures 1966.....Jan-July	—	89 94	—
Consolidated guaranteed 4s ser H 1960.....Feb-Aug	—	101	98	Superior Oil Co 8½s debts 1981.....Jan-July	—	92 92	—
Consolidated guaranteed 4½s ser J 1963.....Feb-Aug	—	98½	98	Surface Transit Inc 1st mtge 6s 1971.....May-Nov	81	81 83½	20
Consolidated guaranteed 4½s ser J 1964.....May-Nov	—	98½	99	Swift & Co 2½s debentures 1972.....Jan-July	—	80½ 82½	—
Pittsburgh Chic Chicago & St Louis RR.....	—	96½ 97¼	20	2½s debentures 1973.....May-Nov	—	85 88½	—
General mortgage 5s series A 1970.....June-Dec	—	96½ 97	2	Terminal RR Assn of St Louis.....	—	—	—
General mortgage 5s series B 1975.....April-Oct	97	73 73	2	Refund and impt M 4s series C 2019.....Jan-July	—	80¼ 82¼	—
General mortgage 3½s series E 1975.....April-Oct	—	96¾ 97¼	2	Refund and impt 2½s series D 1965.....April-Oct	—	95½ 96½	17
Pittsb Coke & Chem 1st mtge 3½s 1964.....May-Nov	—	92¼ 92¼	4	Texas Corp 3s debentures 1963.....May-Nov	—	—	—
Pittsburgh Consolidation Coal 3½s 1965.....Jan-July	—	92¼ 92¼	4	Texas & New Orleans RR.....	—	—	—
Pittsburgh Plate Glass 3s debts 1967.....April-Oct	—	92¼ 95¼	90½	First and refund M 3½s series B 1970.....April-Oct	—	79 79	3
Pittsburgh & West Virginia Ry Co.....	—	—	—	First and refund M 3½s series C 1990.....April-Oct	—	111¼ 111¼	—
1st mtge 3½s series A 1984.....Mar-Sept	—	99½ 101¼	100	Texas & Pacific first gold 5s 2000.....June-Dec	—	94 94	—
Pittsburgh Youngstown & Ashtabula Ry.....	—	—	—	General and refund M 3½s ser E 1985.....Jan-July	—	—	—
First general 5s series B 1962.....Feb-Aug	—	—	—	Texas Pacific-Missouri Pacific.....	—	—	—
First general 5s series C 1974.....June-Dec	—	—	—	Term RR of New Orleans 3½s 1974.....June-Dec	—	—	—
First general 4½s series D 1977.....June-Dec	—	—	—	Tide Water Associated Oil Co.....	—	86 88	—
Plantation Pipe Line 2½s 1970.....Mar-Sept	—	—	—	3½s s f debentures 1986.....April-Oct	—	86 89	—
3½s s f debentures 1986.....April-Oct	—	—	—	Tol & Ohio Cent. ref and impt 3½s 1960.....June-Dec	—	94 94	—
Procter & Gamble 3½s debts 1981.....Mar-Sept	—	97½ 97½	3	Tri-Continental Corp 2½s debts 1961.....Mar-Sept	—	—	—
Public Service Electric & Gas Co.....	—	—	—	Union Electric Co of Missouri 3½s 1971.....May-Nov	—	90½ 90½	3
3s debentures 1963.....May-Nov	92	92 93	48	First mortgage and coll trust 2½s 1975.....April-Oct	—	81 81	8
First and refunding mortgage 3½s 1968.....Jan-July	—	—	—	3s debentures 1968.....May-Nov	—	86½ 88	—
First and refunding mortgage 5s 2037.....Jan-July	—	106 106	2	1st mtge & coll tr 2½s 1980.....June-Dec	—	81 81	—
First and refunding mortgage 8s 2037.....June-Dec	—	—	—	1st mtge 3½s 1982.....May-Nov	—	84 84	—
First and refunding mortgage 3s 1972.....May-Nov	—	—	—	1st mtge 3½s 1982.....May-Nov	—	81½ 81½	17
First and refunding mortgage 2½s 1979.....June-Dec	—	—	—	Union Oil of California 2½s debts 1970.....June-Dec	—	82 82	4
3½s debentures 1972.....June-Dec	—	87 87	3	Union Pacific RR 2½s debentures 1976.....Feb-Aug	—	71 71	2
1st and refunding mortgage 3½s 1983.....April-Oct	—	—	—	Refunding mortgage 2½s series C 1991.....Mar-Sept	—	97 97	—
3½s debentures 1975.....Apr-Oct	—	—	—	Union Tank Car 4½s s f debts 1973.....April-Oct	—	—	—
4½s debentures 1977.....Mar-Sept	99¾	99 100	44	United Artists Corp.....	—	—	—
Quaker Oats 2½s debentures 1964.....Jan-July	—	90 90	2	6s conv subord debts 1969.....May-Nov	102	100 104	180
Radio Corp of America 3½s conv 1980.....June-Dec	91	87¼ 91	265	United Biscuit Co of America 2½s 1966.....April-Oct	—	85¼ 85¼	7
Reading Co first & ref 3½s series D 1995.....May-Nov	—	69½ 71	69	3½s debentures 1977.....Mar-Sept	—	91½ 91½	—
Reynolds (R J) Tobacco 3s debts 1973.....April-Oct	—	80¼ 80¼	80	United Gas Corp 2½s 1970.....Jan-July	80½	80½ 80½	9
Rheem Mfg Co 3½s debts 1975.....Feb-Aug	—	85 85	85	1st mtge & coll trust 3½s 1971.....Jan-July	95	94 95	26
Rhine-Westphalia Elec Power Corp.....	—	—	—	1st mtge & coll trust 3½s 1972.....Feb-Aug	—	89 89	1
Δ Direct mtge 7s 1950.....May-Nov	—	—	—	1st mtge & coll trust 3½s 1975.....May-Nov	—	96 97	12
Δ Direct mtge 6s 1952.....May-Nov	—	—	—	4½s s f debts 1972.....April-Oct	97	96 97	12
Δ Consol mtge 6s 1953.....Feb-Aug	—	—	—	3½s sinking fund debentures 1973.....April-Oct	—	96 96	—
Δ Consol mtge 6s 1955.....April-Oct	—	—	—	1st mtge & coll tr 4½s 1977.....Mar-Sept	—	100¼ 100¼	26
Debt adjustment bonds.....	—	—	—	U S Rubber 2½s debentures 1976.....May-Nov	—	76 76	7
5½s series A 1978.....Jan-July	—	80¾ 80¾	77½	2½s debentures 1967.....April-Oct	—	80 80	—
4½s series B 1978.....Jan-July	—	74½ 74½	72	United Steel Works Corp.....	—	—	—
4½s series C 1978.....Jan-July	—	74 74½	72	6½s debts series A 1947.....Jan-July	—	—	—
Rochester Gas & Electric Corp.....	—	—	—	3½s assented series A 1947.....Jan-July	—	—	—
General mortgage 4½s series D 1977.....Mar-Sept	—	—	—	6½s sinking fund mtge series A 1951.....June-Dec	—	—	—
General mortgage 3½s series J 1969.....Mar-Sept	—	87 87	87	3½s assented series A 1951.....June-Dec	—	—	—
Rohr Aircraft Corp.....	—	—	—	6½s sinking fund mtge series C 1951.....June-Dec	—	—	—
5½s conv subord debts 1977.....Jan-July	98½	95¼ 98½	39	3½s assented series C 1951.....June-Dec	—	—	—
Saguway Power 3s series A 1971.....Mar-Sept	—	85½ 91	87	Participating cdfs 4½s 1968.....Jan-July	—	88½ 89½	4
St Lawrence & Adirondk 1st gold 5s 1996.....Jan-July	—	71½ 71½	71½	Vanadium Corp of America.....	—	—	—
Second gold 6s 1996.....April-Oct	—	83¾ 83¾	83¾	3½s conv subord debentures 1969.....June-Dec	—	132¼ 132¼	5
St. Louis-San Francisco Ry Co.....	—	—	—	4½s conv subord debts 1976.....Mar-Sept	94	94 98	29
1st mortgage 4s series A 1977.....Jan-July	76	75 76	74½	Vandalia RR consol gtd 4s series B 1957.....May-Nov	—	99 99	—
Δ Second mtge inc 4½s ser A Jan 2022.....May	66½	66½ 66½	15	Virginia Electric & Power Co.....	—	—	—
1st mtge 4s ser B 1980.....Mar-Sept	—	83 83	83	First and refund mtge 2½s ser E 1975.....Mar-Sept	—	79¼ 79¼	7
5s income debts ser A Jan 2006.....Mar-Nov	63	63 64	81	First and refund mtge 3s series F 1978.....Mar-Sept	—	98½ 98½	—
St Louis-Southwestern Ry.....	—	—	—	First and refund mtge 2½s ser G 1979.....June-Dec	—	—	—
First 4s bond certificates 1989.....May-Nov	—	93¾ 93¾	95	First and refund mtge 2½s ser H 1980.....Mar-Sept	—	80 80	—
Second 4s bond certificates Nov 1989.....Jan-July	—	87½ 87½	87½	1st mortgage & Refund 3½s ser I 1981.....June-Dec	—	—	—
St Paul & Duluth first cons gold 4s 1968.....June-Dec	—	90 90	96	1st & ref mtge 3½s ser J 1982.....April-Oct	—	—	—
St Paul Union Depot 3½s B 1971.....April-Oct	—	—	—	Virginia & Southwest first gtd 5s 2003.....Jan-July	—	100 100	—
Scioto V & New England 1st gtd 4s 1989.....May-Nov	—	100 100	100¼	First consolidated 5s 1958.....April-Oct	—	99¾ 99¾	4
Scott Paper 3s conv debentures 1971.....Mar-Sept	93	91¼ 93	285	Virginian Ry 3s series B 1995.....May-Nov	—	79¼ 79¼	9
Seavill Manufacturing 4½s debts 1982.....Jan-July	—	102½ 102½	102½	First lien and ref mtge 3½s ser C 1973.....April-Oct	—	88½ 88½	—
Seaboard Air Line RR Co.....	—	—	—	Wabash RR Co.....	—	—	—
1st mtge 3s series B 1980.....May-Nov	—	77½ 77½	77½	Gen mtge 4½s income series A Jan 1981.....April	—	70 71½	5
3½s s f debentures 1977.....Mar-Sept	—	84¼ 84¼	84¼	Gen mtge income 4½s series B Jan 1991.....April	69¼	69¼ 70	2
Seagram (Jos E) & Sons 2½s 1966.....June-Dec	—	99¾ 99¾	99¾	First mortgage 3½s series B 1971.....Feb-Nov	—	56¼ 60	—
3s debentures 1974.....June-Dec	—	—	—	Warren RR first ref gtd gold 3½s 2000.....Feb-Aug	—	78½ 78½	—
Sears, Roebuck Acceptance Corp.....	—	—	—	Washington Terminal 2½s series A 1970.....Feb-Aug	—	95½ 96½	—
4½s debentures 1972.....Feb-Aug	99	99 99½	45	Westchester Lighting gen mtge 3½s 1967.....Jan-July	—	80 88	—
4½s subord debts 1977.....May-Nov	—	96 96½	23	General mortgage 3s guaranteed 1979.....May-Nov	—	92 92	—
Service Pipe Line 3.20s s f debts 1982.....April-Oct	—	84 82	85	West Penn Electric 3½s 1974.....May-Nov	—	96¼ 96¼	3
Shell Union Oil 2½s debentures 1971.....April-Oct	—	83 83¼	15	West Penn Power 3½s series I 1966.....Jan-July	59½	58½ 59½	29
Siemens & Halske 6½s 1951.....Mar-Sept	—	—	—	West Shore first 4s guaranteed 2361.....Jan-July	—	58 58½	34
Sinclair Oil Corp 4½s conv debts 1986.....June-Dec	106¼	103¼ 106¼	1,259	4s registered 2361.....Jan-July	—	93½ 93½	9
Skelly Oil 2½s debentures 1965.....Jan-July	—	93 93	19	Western Maryland Ry 1st 4s ser A 1969.....April-Oct	—	87 87	—
Socony-Vacuum Oil 2½s 1976.....June-Dec	—	81 82	81	1st mortgage 3½s series C 1979.....April-Oct	—	99½ 99½	30
South & North Ala RR gtd 5s 1963.....April-Oct	—	93½ 93½	95	5½s debentures 1982.....Jan-July	—	88 88	—
Southern Bell Telephone & Telegraph Co.....	—	—	—	Western Pacific RR Co 3½s ser A 1981.....Jan-July	—	92 92	—
3s debentures 1979.....Jan-July	—	79 79	78	5s income debentures 1984.....May	—	81 81	3
2½s debentures 1985.....Feb-Aug	—	74 74	73	Westinghouse Electric Corp 2½s 1971.....Mar-Sept	—	87½ 87½	—
2½s debentures 1987.....Jan-July	—	76 76	77	Wheeling & Lake Erie RR 2½s A 1992.....Mar-Sept	—	88½ 88½	—
Southern California Edison Co.....	—	—	—	Wheeling Steel 3½s series C 1970.....Mar-Sept	—	88½ 89½	—
3½s convertible debentures 1970.....Jan-July	103¼	102¼ 104	49	First mortgage 3½s series D 1967.....Jan-July	—	93 93	165
Southern Indiana Ry 2½s 1994.....Jan-July	—	62½ 62½	62	3½s conv debts 1975.....May-Nov	95¼	93 96	—
Southern Natural Gas Co 4½s conv 1973.....June-Dec	—	138½ 140	45	Whirlpool Corp 3½s s f debts 1980.....Feb-Aug	—	83½ 83½	—
Southern Pacific Co.....	—	—	—	Wilson & Co. first mortgage 3s 1958.....April-Oct	—	98½ 98½	2
First 4½s (Oregon Lines) A 1977.....Mar-Sept	90¾	90¼ 91	28	Winston-Salem S B first 4s 1960.....Jan-July	—	—	—
Gold 4½s 1969.....May-Nov	92	91¾ 92¼	80	Wisconsin Central RR Co.....	—	—	—
Gold 4½s 1981.....May-Nov	87¼	87¼ 89	26	1st mtge 4s series A 2004.....Jan-July	—	64 64½	—
San Fran Term 1st mtge 3½s ser A '75.....June-Dec	—	83 83	82	Gen mtge 4½s inc ser A Jan 1 2029.....May	—	67½ 67½	—
Southern Pacific RR Co.....	—	—	—	Wisconsin Electric Power 2½s 1976.....June-Dec	—	—	—
First Mortgage 2½s series E 1986.....Jan-July	—	66 71	66	First mortgage 2½s 1979.....Mar-Sept	—	—	—
First mortgage 2½s series F 1990.....Jan-July	—	61 61	3	Wisconsin Public Service 3½s 1971.....Jan-July	—	—	—
First mortgage 2½s series G 1961.....Jan-July	—	91 91	91½	Yonkers Electric Light & Power 2½s 1976.....Jan-July	—	90 90	—
1st mtge 5½s series H 1983.....Apr-Oct	102¼	101¼ 102¼	20				
Southern Ry first consol gold 5s 1994.....Jan-July	—	104 105¼	19				
Memphis Div first gold 5s 1996.....Jan-July	—	61 62½	101½				
New Orleans & Northeastern RR.....	—	—	—				
Joint 3½s 1977.....May-Nov	75	75 75	5				
Southwestern Bell Tel 2½s debts 1985.....April-Oct	82	82 82	20				
3½s debentures 1983.....May-Nov	—	80 86½	82				
Δ Spokane Internal first gold 4½s 2013.....April	—	75 76½	4				
Standard Oil (Indiana) 3½s conv 1982.....April-Oct	109½	103 109½	580				

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 §Negotiability impaired by maturity.
 †Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and asked prices; no sales being transacted during current week.
 ΔBonds selling flat.

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Aug. 26, and ending Friday, Aug. 30. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED AUGUST 30

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High
Aberdeen Petroleum Corp class A.....1	4¼	4¼ 4¾	400	Air Way Industries Inc.....3	—	1½ 2¼	1,500
Acme Precision Products Inc.....1	6¾	x6¼ 7	2,200	Ajax Petroleum Ltd.....50c	—	— 1½	2,800
Acme Wire Co common.....10	—	25 25	50	Alabama Gas Corp.....2	27½	27¼ 28	1,400
Adam Consol Industries Inc.....1	—	8 8¼	700	Alabama Great Southern.....50	—	—	148
Aerona Manufacturing Corp.....1	6¼	5½ 6¾	1,600	Alabama Power 4.20% preferred.....100	—	83½ 84	100
Aero Supply Manufacturing.....1	2¼	2¼ 2¼	800	Alan Wood Steel Co.....10	—	25½ 25½	600
Agnew Surpass Shoe Stores.....*	—	8¾ 8¾	1,500	5% cumulative preferred.....100	—	82 82	25
Ainsworth Manufacturing common.....5	10½	10 11	10,500	Alaska Airlines Inc.....1	4½	4 4½	4,000

For footnotes see page 37.

AMERICAN STOCK EXCHANGE

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last	Range of Prices	Sales for Week	Range Since Jan. 1	Low	High	Low	High	Par	Friday Last	Range of Prices	Sales for Week	Range Since Jan. 1	Low	High	Low	High		
Algemene Kunstzijde N V—																			
Amer dep rets Amer shares—																			
All American Engineering Co.—100																			
Allegany Corp warrants—																			
Allegany Airlines Inc.—																			
Alles & Fisher common—																			
Allied Artists Pictures Corp.—																			
5% convertible preferred—10																			
Allied Control Co Inc.—																			
Allied Internat'l Investing cap stock—																			
Allied Paper Corp.—																			
Aluminum Co of America—																			
3.75 cumulative preferred—100																			
Aluminum Goods Manufacturing—10																			
Aluminum Industries common—																			
Ambrook Industries Inc (R I)—																			
American Air Filter 5% conv pfd.—15																			
American Beverage common—																			
American Book Co.—100																			
American Electronics Inc.—																			
American Laundry Machine—20																			
American Manufacturing Co com.—20																			
American Maracabo Co.—																			
American Meter Co.—																			
American Natural Gas Co 6% pfd.—20																			
American Petrofina Inc class A.—																			
American Photocopy Equip Co.—																			
American Seal-Kap common—																			
American Thread 8% preferred—																			
American Writing Paper common—																			
AMT Incorporated—																			
Amurex Oil Company class A.—																			
Anasoa Lead Mines Ltd.—																			
Anchor Post Products—																			
Anglo Amer Exploration Ltd.—																			
Anglo-Lautaro Nitrate Corp.—																			
"A" shares—																			
Angostura-Wupperman—																			
Appalachian Elec Power 4% pfd.—100																			
Arkansas Fuel Oil Corp.—																			
Arkansas Louisiana Gas Co.—																			
Arkansas Power & Light—																			
4.72% preferred—100																			
Armour & Co warrants—																			
Armstrong Rubber Co class A.—																			
Aro Equipment Corp.—																			
Assoc Artists Productions Inc.—																			
Associate Electric Industries—																			
American dep rets reg.—																			
Associated Food Stores Inc.—																			
Associated Laundries of America—																			
Associated Oil & Gas Co.—																			
Associated Tel & Tel.—																			
Class A participating—																			
Atlantic Coast Fisheries—																			
Atlantic Coast Line Co.—																			
Atlas Consolidated Mining & Development Corp.—																			
Atlas Corp option warrants—																			
Atlas Plywood Corp.—																			
Audio Devices Inc.—																			
Automatic Steel Products Inc.—																			
Non-voting non-conv preferred—																			
Automatic Voting Machine—																			
Ayrshire Collieries Corp common—																			
B																			
Baker & Selburn Oil & Gas—																			
Class A.—																			
Baker Industries Inc.—																			
Baldwin Rubber common—																			
Baldwin Securities Corp.—																			
Banco de los Andes—																			
American shares—																			
Banff Oil Ltd.—																			
Barcelona Tr Light & Power Ltd.—																			
Barium Steel Corp.—																			
Barry Controls Inc class B.—																			
Basic Incorporated—																			
Bay View Oil Corp.—																			
6% conv class A.—																			
Bearings Inc.—																			
Beau-Brummell Tiles common—																			
Beck (A S) Shoe Corp.—																			
Bell Telephone of Canada common—																			
Bellock Instrument Corp.—																			
Benrus Watch Co Inc.—																			
Bickford's Inc common—																			
Black Starr & Gorham class A.—																			
Blauher's common—																			
Blumenthal (S) & Co common—																			
Bohach (H C) Co common—																			
5% prior cumulative preferred—100																			
Borne Chemical Company Inc.—																			
Bourjois Inc.—																			
Brad Foote Gear Works Inc.—																			
Brazilian Traction Light & Pwr ord.—																			
Breeze Corp common—																			
Bridgeport Gas Co.—																			
Brillo Manufacturing Co common—																			
British American Oil Co.—																			
British American Tobacco—																			
Amer dep rets ord bearer—																			
Amer dep rets ord reg.—																			
British Celanese Ltd.—																			
American dep rets ord reg.—																			
British Columbia Power common—																			
British Petroleum Co Ltd.—																			
American dep rets ord reg.—																			
Brown Company common—																			
Brown Forman Distillers—																			
4% cumulative preferred—10																			
Brown Rubber Co common—																			
Bruce (E L) Co common—																			
Bruck Mills Ltd class B.—																			
B S F Company common—																			
Buckeye (The) Corp.—																			
Budget Finance Plan common—																			
60c convertible preferred—																			
6% serial preferred—10																			
Buell Die & Machine Co.—																			
Buffalo-Eclipse Corp.—																			
Bunker Hill (The) Company—																			
Burma Mines Ltd.—																			
American dep rets ord shares—																			
Burroughs (J F) & Son Inc.—																			
Burry Biscuit Corp.—																			
Byrd Oil Corp.—																			
Name changed to Bay View Oil Corp (Effective Aug 28)																			
C																			
C & C Television Corp.—																			
Cable Electric Products common—																			
Calgary & Edmonton Corp Ltd.—																			
Calif Eastern Aviation Inc.—																			
California Electric Power—																			
3.00 preferred—50																			
32.50 preferred—50																			
Calvan Consol Oil & Gas Co.—																			
Camden Fire Insurance—																			
Campbell Chibougamau Mines Ltd.—																			
Canada Bread Co Ltd.—																			
Canada Cement Co Ltd common—																			
6% preference—20																			
Canada Southern Petroleum Ltd vtc.—																			
Canadian Atlantic Oil Co Ltd.—																			
Canadian Dredge & Dock Co Ltd.—																			
Canadian Homestead Oils Ltd.—																			
Canadian Marcon—																			
Canadian Petrofina Ltd partic pfd.—																			
Canadian Williston Minerals—																			
Canal-Randolph Corp.—																			
Canso Natural Gas Ltd vtc.—																			
Canso Oil Producers Ltd vtc.—																			
Capital City Products common—																			
Carey Baxter & Kennedy Inc.—																			
Carnation Co common—																			
Carolina Power & Light \$5 pfd.—																			
Carreras Ltd.—																			
American dep rets B ord.—																			
Carter (J W) Co common—																			
Casco Products common—																			
Castle (A M) & Co.—																			
Catalin Corp of America—																			
Cenco Corporation—																			
Central Explorers Ltd.—																			
Central Illinois Secur Corp.—																			
Conv preference \$1.50 series—																			
Central Maine Power Co.—																			
3.50% preferred—100																			
Central Power & Light 4% pfd.—100																			
Century Electric Co common—																			
Century Investors Inc.—																			
Convertible preference—																			
Chamberlin Co of America—																			
Charis Corp common—																			
Charter Oil Co Ltd.—																			
Cherry-Burrell common—																			
Chesebrough-Ponds Inc.—																			
Chicago Rivet & Machine—																			
Chief Consolidated Mining—																			
Christiana Oil Corp.—																			
Clark Controller Co.—																			
Clarostat Manufacturing Co.—																			
Clary Corporation—																			
Clausner Hosiery Co.—																			
Clayton & Lambert Manufacturing—																			
Clorox Corporation—																			
Club Aluminum Products Co.—																			
Coastal Caribbean Oils vtc.—																			
Cockshutt Farm Equipment Co.—																			
Colon Development ordinary—																			
Colonial Sand & Stone Co.—																			
Commodore Hotel Inc.—																			
Community Public Service—																			
Compo Shoe Machinery—																			
Vtc ext to 1965—																			
Connolly Containers Inc.—																			
Consol Cuban Petroleum Corp.—																			
Consol Diesel Electric Corp.—																			
Consolidated Mining & Smelt Ltd.—																			
Consolidated Royalty Oil—																			
Continental Air Lines Inc.—																			
Continental Aviation & Engineering—																			
Continental Commercial Corp.—																			
Continental Industries Inc.—																			
Continental Materials Corp.—																			
Cook Paint & Varnish Co.—																			
Cooper-Jarrett Inc.—																			
Corby (H) Distillery Ltd.—																			
Class A voting—																			
Class B non-voting—																			
Cornucopia Gold Mines—																			
Coro Inc.—																			
Corroon & Reynolds common—																			
\$1 preferred class A.—																			
Cott Beverage Corp.—																			
Courtaulds Ltd.—																			
American dep receipts (ord reg)—																			
Creole Petroleum common—																			
Crowell-Collier Publishing Co.—																			
Crowley Milner & Co.—																			
Crown Cent Petroleum (Mtd)—																			
Crown Cork Internat'l "A" partic.—																			
Crown Drug Co common—																			
Crystal Oil & Land Co common—																			
\$1.12 preferred—																			
Cuban American Oil Co.—																			
Cuban Atlantic Sugar common—																			
Cuban Tobacco common—																			
Cuban-Venezuelan Oil vtc.—																			
Curtis Lighting Inc common—																			
Curtis Manufacturing Co class A.—																			
D																			
Daltch Crystal Dairies Inc.—																			
Davenport Hosiery Mills—																			
Davidson Brothers Inc.—																			
Day Mines Inc.—																			
Dayton Rubber Co class A.—																			
Dejay Stores common—																			
Dempster Investment Co.—																			
Dennison Mfg class A common—																			
8% debentures—																			
Detroit Gasket & Manufacturing—																			
Detroit Gray Iron Foundry—																			
Development Corp of America—																			
Devon-Palmer Oil Ltd.—																			
Diners' (The) Club Inc.—																			
Distillers Co Ltd.—																			
American dep rets ord reg.—																			
Diversey (The) Corp.—																			
Dome Exploration Ltd.—																			
Dominion Bridge Co Ltd.—																			
Dominion Steel & Coal ord stock—																			
Dominion Tar & Chemical Co Ltd.—																			
Dominion Textile Co Ltd common—																			
Dorr-Oliver Inc.—																			
\$2 preferred—																			
Douglas Oil Company—																			
Dow Brewery Ltd.—																			
Draper Corp common—																			
Drilling & Exploration Co.—																			
Driver Harris Co.—																			
Duke Power Co.—																			
DuMont (Allen B) Laboratories—																			
Common—																			
Dunlop Rubber Co Ltd.—																			
American dep rets ord reg.—																			
Duraloy (The) Co.—																			
Durham Hosiery class B common—																			
Duro Test Corp common—																			
Duval Sulphur & Potash Co.—																			
Dynamics Corp of America—																			
E																			
Eastern Malleable Iron—																			
Eastern States Corp.—																			
\$7 preferred series A.—																			
\$8 preferred series B.—																			

For footnotes see page 37.

For footnotes see page 37.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 30

STOCKS						STOCKS					
American Stock Exchange						American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High		Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
New Bristol Oils Ltd.	1	1/2	47,400	1 1/2	Aug	1 1/2	Jun	14 1/4	14 1/4	14 1/4	8,800
New British Dominion Oil Ltd.	400	2 1/2	9,800	1 1/2	Feb	3 1/2	Jun	20	19	20	1,200
New Chamberlain Petroleum	500	1 1/2	500	1 1/2	Aug	2 1/2	Apr	13 1/2	13 1/2	13 1/2	1,760
New England Tel & Tel.	100	134 1/2	1,760	131 1/2	Jan	137 1/2	Jun	1 1/2	1 1/2	1 1/2	400
New Haven Clock & Watch Co.	1	1 1/2	700	1 1/2	Jan	2 1/2	Jan	1 1/2	1 1/2	1 1/2	27,300
50c convertible preferred	1	1 1/2	700	1 1/2	Jul	1 1/2	Jan	28 1/2	28 1/2	28 1/2	3,500
New Idria Min & Chem Co.	500	1	27,300	1 1/2	Aug	17 1/2	Jan	12 1/2	12 1/2	12 1/2	3,000
New Jersey Zinc	250	26 3/4	9,500	28 1/2	Aug	46 3/4	Mar	1 1/2	1 1/2	1 1/2	5,000
New Mexico & Arizona Land	1	13	3,000	12 1/2	Aug	16 3/4	Mar	87 1/4	87 1/4	87 1/4	900
New Pacific Coal & Oils Ltd.	200	1 1/2	32,300	1 1/2	Jan	2 1/2	Feb	13 1/2	13 1/2	13 1/2	200
New Park Mining Co.	1	1	5,000	1 1/2	Jan	1 1/2	Jan	55 3/4	55 3/4	55 3/4	175
New Process Co common	1	1	900	87 1/4	Jan	94	Aug	10 1/2	10 1/2	10 1/2	20,500
New Superior Oils	1	1	200	1 1/2	Feb	2 1/2	May	2 1/2	2 1/2	2 1/2	900
New York Auction Co common	1	13 1/4	13 1/4	12 1/2	Jan	13 1/4	Jan	1 1/2	1 1/2	1 1/2	1,300
New York & Honduras Rosario	10	56	175	55 3/4	Jun	55 3/4	Jun	4 1/2	4 1/2	4 1/2	8,600
New York Merchandise	10	56	175	55 3/4	Jun	55 3/4	Jun	3	3	3	6,600
Nickel Rim Mines Ltd.	1	2 1/2	20,500	2	Aug	3 1/2	Jan	7 1/2	7 1/2	7 1/2	900
Nipissing Mines	1	1 1/2	900	1 1/2	Aug	1 1/2	Jan	4 1/2	4 1/2	4 1/2	1,300
Noma Lites Inc.	1	5 1/4	1,300	4 1/2	Feb	7	Jun	3	3	3	8,600
Norbut Corporation	500	5	8,600	3	Mar	5 1/2	Jun	7 1/2	7 1/2	7 1/2	6,600
Noreen-Ketay Corp.	100	8 1/2	6,600	7 1/2	Feb	11 1/2	May	9 1/2	9 1/2	9 1/2	900
Norfolk Southern Railway	10	10	900	9 1/2	Jan	11 1/2	Jul	31 1/2	31 1/2	31 1/2	100
North American Cement class A	10	32 1/2	100	31 1/2	Aug	42 1/2	May	4 1/2	4 1/2	4 1/2	1,000
Class B	10	32 1/2	100	31 1/2	Aug	42 1/2	May	4 1/2	4 1/2	4 1/2	11,000
North American Royalties Inc.	1	7 1/2	1,000	4 1/2	Apr	6 1/2	Jun	6 1/2	6 1/2	6 1/2	4,900
North Canadian Oils Ltd.	25	4 1/2	11,000	4 1/2	Aug	4 1/2	Jul	7 1/2	7 1/2	7 1/2	40
Northeast Airlines	1	7 1/2	4,900	6 1/2	Jun	10 1/2	Jan	78 1/2	78 1/2	78 1/2	120
North Penn RR Co.	50	73 1/2	40	73 1/2	Aug	78 1/2	Apr	6 1/2	6 1/2	6 1/2	18,700
Northern Ind Pub Serv 4 1/4% pfd	100	79 3/4	120	78 1/2	Apr	78 1/2	Apr	4 1/2	4 1/2	4 1/2	27,200
Northspan Uranium Mines Ltd.	1	6 1/2	18,700	6 1/2	Jan	9 1/2	Mar	1 1/2	1 1/2	1 1/2	10,100
Warrants	1	4 1/2	27,200	4 1/2	Feb	4 1/2	Mar	1 1/2	1 1/2	1 1/2	5,600
Nuclear Corp of America	1	2 1/2	10,100	1 1/2	Jan	2 1/2	May	1 1/2	1 1/2	1 1/2	2,400
Class A	1	1 1/2	5,600	1 1/2	Jan	1 1/2	May	1 1/2	1 1/2	1 1/2	8,800
Oceanic Oil Company	1	3	2,400	2 1/2	Mar	3 1/2	Jan	15	14 1/2	15	110
Ogden Corp common	500	15	8,800	14 1/2	Feb	16 1/2	Jul	91	91	92	4,100
Ohio Brass Co class B common	1	68	250	60	Feb	81 1/2	Jul	2 1/2	2 1/2	2 1/2	475
Ohio Power 4 1/2% preferred	100	91	110	89	Aug	101	Jan	78	76	78 1/2	100
Okalta Oils Ltd.	900	2 1/2	4,100	2	Aug	3	Jan	3 1/2	3 1/2	3 1/2	50
Okonite Company common	25	78	475	71 1/2	Jan	93	Jul	22 1/2	22	22 1/2	500
Old Town Corp common	1	2 1/2	100	2 1/2	Aug	3 1/2	Jan	9 1/2	9 1/2	9 1/2	300
40c convertible preferred	7	3 1/2	100	3 1/2	Jun	5 1/2	Jan	22 1/2	22	22 1/2	500
Omar Inc.	1	9 1/2	50	9 1/2	Aug	14 1/2	May	4	4	4	200
O'Kleop Copper Co Ltd Amer shares	100	66	300	62	Aug	92	Jan	29 1/2	29 1/2	29 1/2	2,700
Overseas Securities	1	22 1/2	500	22	May	26 1/2	Jun	29 1/2	29 1/2	29 1/2	500
Oxford Electric Corp.	1	4	200	3 1/2	Feb	5	Aug	29 1/2	29 1/2	29 1/2	2,700
Pacific Gas & Electric 6% 1st pfd	25	29 1/2	2,700	28 1/2	Jun	32 1/2	Jan	25	25	25	500
5 1/2% 1st preferred	25	25	500	25 1/2	Jun	30 1/2	Jan	25	25	25	300
5% 1st preferred	25	25	300	25 1/2	Jun	30 1/2	Jan	25	25	25	1,400
5% redeemable 1st preferred	25	25	1,400	25 1/2	Jun	30 1/2	Jan	25	25	25	500
5% redeemable 1st pfd series A	25	25	500	25 1/2	Jun	30 1/2	Jan	25	25	25	500
4.80% redeemable 1st preferred	25	25	500	25 1/2	Jun	30 1/2	Jan	25	25	25	400
4.50% redeemable 1st preferred	25	25	400	25 1/2	Jun	30 1/2	Jan	25	25	25	400
4.36% redeemable 1st preferred	25	25	400	25 1/2	Jun	30 1/2	Jan	25	25	25	80
Pacific Lighting \$4.50 preferred	1	82 1/2	80	80	Jun	98	Mar	84 1/2	84 1/2	84 1/2	350
\$4.40 dividend cum preferred	1	84 1/2	350	84 1/2	Aug	98 1/2	Apr	103 1/2	103 1/2	103 1/2	90
\$4.75 dividend preferred	1	103 1/2	90	101 1/2	Aug	99 1/2	Mar	76 1/2	76 1/2	76 1/2	1,070
\$4.75 conv dividend preferred	1	103 1/2	1,070	101 1/2	Aug	99 1/2	Mar	76 1/2	76 1/2	76 1/2	75
\$4.36 dividend preferred	1	76 1/2	75	76 1/2	Aug	98 1/2	Apr	30 1/2	30 1/2	30 1/2	5,800
Pacific Northern Airlines	1	30 1/2	5,800	28 1/2	Jan	34 1/2	Apr	28 1/2	28 1/2	28 1/2	35,500
Pacific Petroleum Ltd.	1	30 1/2	35,500	28 1/2	Jan	34 1/2	Apr	89 1/2	89 1/2	90 1/2	125
Pacific Power & Light 5% pfd	100	89 1/2	125	89 1/2	Apr	98 1/2	Apr	120	120	120	50
Page-Hersey Tubes common	1	120	50	114	Feb	148	May	9	9	9	49,200
Pancontinental Petroleum (C A) vte	2 Bol	9	49,200	7 1/2	Aug	13 1/2	Jun	2 1/2	2 1/2	2 1/2	17,500
Pan Israel Oil vte	10	2 1/2	17,500	2 1/2	Aug	4 1/2	Jan	2 1/2	2 1/2	2 1/2	15,800
Pentecost Oil (C A) Amer shares	1 Bol	2 1/2	15,800	2 1/2	Aug	4 1/2	Jan	5	5	5	100
Paramount Motors Corp.	1	5	100	4 1/2	Jan	6 1/2	Jan	16 1/4	16 1/4	16 1/4	200
Park Chemical Company	1	16 1/4	200	14 1/2	May	16 1/2	Aug	16	16	16 1/4	500
Parker Pen Co class A	2	16 1/4	500	14 1/2	Feb	16 1/2	Jul	7 1/2	7 1/2	7 1/2	1,700
Class B	2	16 1/4	500	14 1/2	Feb	16 1/2	Jul	8 1/2	8 1/2	8 1/2	1,400
Parkersburg-Aetna Corp.	1	7 1/2	1,700	7 1/2	Aug	7 1/2	Aug	6 1/2	6 1/2	6 1/2	20

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 30

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
United Elastic Corp.	---	37	37	100	30 Feb	39 3/4 May
United Milk Products common	5	---	---	---	4 1/4 Feb	5 Jan
United Molasses Co Ltd.	---	---	---	---	---	---
Amer dep rets ord registered	10a	---	---	---	4 1/2 Aug	5 1/2 Apr
United N J RR & Canal	100	188	188	40	188 Aug	208 Jan
United Profit Sharing common	25	1 1/4	1 1/4	100	1 Aug	1 1/4 Jan
10% preferred	10	10 1/4	10 1/4	100	9 Aug	14 1/4 Jan
United Shoe Machinery common	25	37 1/4	38	1,600	37 Aug	45 1/2 Feb
Preferred	25	30 3/4	30 1/2	100	30 1/4 Aug	37 Feb
United Specialties common	1	13 1/2	13 1/2	100	10 3/4 Mar	16 3/4 July
U S Air Conditioning Corp.	10c	1 1/4	1 1/4	8,400	7 Jun	2 1/4 Feb
U S Foll class B	1	32 3/4	29 1/4	34,800	29 1/4 Aug	43 3/4 May
U S Rubber Reclaiming Co.	1	2 1/4	2 1/4	100	2 Jan	3 1/4 Mar
United States Vitamin Corp.	1	41 1/4	40 1/4	1,600	28 Feb	46 3/4 July
United Stores Corp common	50c	4 1/4	4 1/4	300	4 Jan	4 1/2 Jun
Unitronics Corp.	1	9 3/4	9	13,200	6 1/2 Feb	10 3/4 July
Universal American Corp.	25c	---	1 1/4	4,900	1 1/4 Aug	2 1/4 Apr
Universal Consolidated Oil	10	50	50	300	48 Feb	59 1/2 May
Universal Insurance	15	---	---	---	29 1/4 July	31 1/2 Mar
Universal Marion Corp.	14	x18 3/4	17 3/4	11,000	15 1/2 Feb	21 Aug
Universal Products Co common	2	24 1/4	23 1/2	3,100	20 1/2 Jan	28 1/2 July
Utah-Idaho Sugar	5	4 1/4	4 1/4	2,000	4 1/4 Apr	5 1/4 Jan

Valspar Corp common	1	---	---	---	4 3/4 Mar	6 1/4 Jan
54 convertible preferred	5	---	---	---	x80 Jan	85 July
Vanadium-Alloys Steel Co	5	45 1/2	49 1/4	2,500	35 3/4 Feb	65 1/2 Jun
Van Norman Industries warrants	1	2 1/2	2 1/2	2,400	2 1/2 Aug	4 1/4 Jan
Venezuelan Petroleum	128 1/2	126	128 1/2	150	11 1/4 Apr	14 1/2 July
Vinco Corporation	1	3 1/4	3 1/4	3,900	3 1/4 Aug	6 Jan
Virginia Iron Coal & Coke Co.	2	5 3/4	5 3/4	2,100	5 1/4 May	7 1/2 Jan
Vogt Manufacturing	1	11 1/4	11 1/4	100	11 1/4 Aug	13 1/4 Jan
Vulcan Silver-Lead Corp.	1	4 1/4	4 1/4	100	4 1/4 Aug	7 1/4 Jan

Waco Aircraft Co.	---	3	3	200	3 Aug	6 1/4 Jan
Wagner Baking voting clfs ext.	---	4	4 3/4	200	3 1/2 July	4 1/4 Jan
7% preferred	100	---	---	---	63 July	104 Jan
Waitt & Bond Inc.	1	1 3/4	1 3/4	200	1 3/4 Aug	3 1/4 Jan
52 cumulative preferred	30	---	---	---	15 3/4 Feb	18 July
Wallace & Tiernan Inc.	1	31 1/4	29 1/4	5,700	25 1/2 Feb	33 1/4 Aug
Walsham Precision Instrument Co.	1	1 1/2	1 1/2	4,700	1 1/2 Jan	2 1/4 Apr
Webb & Knapp Inc.	10c	1 1/4	1 1/4	42,500	1 1/4 Feb	1 1/4 Jan
56 series preference	140 1/2	140	143	380	130 1/4 Feb	160 Aug
Webster Investors Inc (Del)	5	---	---	---	19 1/4 Mar	21 July
Weiman & Company Inc.	1	---	2 1/2	900	2 1/4 Jan	3 1/4 July
Wentworth Manufacturing	1.25	2	1 1/4	900	1 1/4 May	2 1/4 July
West Texas Utilities 4.40% pfd.	100	---	---	---	86 1/2 Jan	91 Mar
Western Leaseholds Ltd.	---	5 1/4	5 1/4	400	5 1/4 Aug	7 1/4 Jan
Western Maryland Ry 7% 1st pfd.	100	---	---	---	126 1/4 Jan	139 1/4 May
Western Stockholders Invest Ltd.	---	---	---	---	---	---
Amer dep rets ord shares	1a	1 1/4	1 1/4	16,400	1 1/4 Feb	1 1/4 Jan
Western Tablet & Stationery com.	---	---	---	---	5 1/4 Feb	6 1/4 Feb
Westmoreland Coal	20	39	39	40 1/4	550	33 Feb
Westmoreland Inc.	10	29 1/2	29 1/2	400	23 3/4 Jan	29 1/2 Jan
Weyenberg Shoe Mfg.	1	35	35	50	32 1/2 Apr	38 Jan
White Eagle Internat Oil Co.	10c	1 1/2	1 1/2	7,800	1 1/2 July	3 Jan
White Stores Inc common	1	9 1/2	9 1/4	900	8 1/2 July	10 Jan
5 1/2% conv preferred	25	20 1/2	20 1/2	50	20 1/4 Aug	23 3/4 Jan
Wichita River Oil Corp.	1	2 3/4	2 3/4	700	2 3/4 Jan	4 1/4 Jan
Wicks (The) Corp.	5	11 1/4	11 3/4	400	10 1/2 Mar	12 3/4 Jan
Williams-McWilliams Industries	10	16 3/4	15 3/4	820	15 1/2 Aug	26 1/2 Mar
Williams (R C) & Co.	1	7 1/2	7 1/2	300	5 1/4 Jan	8 1/4 July
Wilson Brothers common	1	3 1/2	3	9,700	2 1/2 Feb	4 1/4 Jan
5% preferred	25	15 1/2	15 1/2	200	14 July	17 1/2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.	100	96	96	60	93 July	101 May
Wood (John) Industries Ltd.	---	---	---	---	39 1/2 Feb	43 1/2 Apr
Wood Newspaper Machine	1	13	13 1/4	100	11 1/4 Jan	15 1/4 Mar
Woodall Industries Inc.	2	19 1/2	19 1/2	200	16 1/2 Feb	21 1/4 July
Woodley Petroleum common	8	63	60 1/4	2,500	60 3/4 Aug	79 1/2 Jan
Woolworth (F W) Ltd.	---	---	---	---	---	---
Amer dep rets ord reg.	5a	6 1/4	6 1/4	200	5 1/4 Feb	6 3/4 July
6% preference	1	1 1/4	1 1/4	7,900	1 1/4 Feb	1 1/4 Jan
Wright Hargreaves Ltd.	10c	17 3/4	17 1/2	900	15 1/2 Mar	23 May
Zapata Petroleum Corp.	---	---	---	---	---	---

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Amer Steel & Pump 4s inc debts 1994	June-Dec	---	50	51 1/4	---	50	57 1/4
Appalachian Elec Power 3 1/4s 1970	June-Dec	---	90 1/4	90 1/4	5	86 3/4	97 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	---	1130	---	---	121 1/4	130
Boston Edison 2 3/4s series A 1970	June-Dec	---	85	85	8	81	90 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July	---	79 1/2	79 1/2	1	77 1/2	86 1/2
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov	---	58	59	13	58	66
Δ 1st mortgage 4s series B 1993	May	---	47	52	---	51	58 3/4
Finland Residential Mtge Bank 5s 1961	Mar-Sept	---	195	---	---	95	98
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	---	101	104	3	100	119
Guantanamo & Western RR 4s 1970	Jan-July	---	456	57	---	53 1/2	57
Δ Italian Power Realization Trust 6 1/2% liq tr cfts	---	---	82	82	16	80 1/2	94
Midland Valley RR 4% 1963	April-Oct	---	182	86	---	86	90
National Research Corp— 5s convertible subord debentures 1976	Jan-July	98	97 1/2	99 1/2	47	97	114
New England Power 3 1/4s 1961	May-Nov	---	95 3/4	99	---	94 1/4	98 1/2
Nippon Electric Power Co Ltd— 6 1/2s due 1953 extended to 1963	Jan-July	---	99	99 1/2	---	99 1/2	102 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	---	93	93 1/4	6	88 3/4	98 1/2
1st mortgage 3s 1971	April-Oct	---	83 1/4	83 3/4	6	80	89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	---	92	95	---	89	96 1/2
3 1/4s 1970	Jan-July	---	83	87	---	85	93
Public Service Electric & Gas Co 6s 1998	Jan-July	---	120	122	---	118	136
Safe Harbor Water Power Corp 3s, 1981	May-Nov	---	78	90	---	78	89
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	80 1/4	80 1/4	80 1/4	2	80	89
Southern California Edison 3s 1965	Mar-Sept	92 1/4	91	92 1/4	45	89	97 1/2
3 1/4s series A 1973	Jan-July	---	80	90	---	83 1/2	83 1/2
3s series B 1973	Feb-Aug	---	82 1/2	83 1/2	2	82 1/2	88 1/2
2 1/2s series C 1976	Feb-Aug	---	76 1/2	76 1/2	3	76 1/2	82
3 1/4s series D 1976	Feb-Aug	---	80	87	---	80	91 1/2
3s series E 1978	Feb-Aug	87 1/2	87 1/2	87 1/2	3	84	97 1/2
3s series F 1979	Feb-Aug	---	80	87	---	90 1/4	90 1/4
3 1/4s series G 1981	April-Oct	---	86 1/2	90	---	89	99
4 1/4s series H 1982	Feb-Aug	---	98	98	5	94	99
Southern California Gas 3 1/4s 1970	April-Oct	88	87 1/2	88 1/2	17	87 1/2	97
Southern Counties Gas (Calif.) 3s 1971	Jan-July	---	84	84 1/4	6	84	91
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	---	84	89	---	83	93
United Dye & Chemical 6s 1973	Feb-Aug	---	65	65	4	65	77
Wasatch Corp deb 6s ser A 1963	Jan-July	---	110 1/4	102 1/2	---	100 1/4	104 1/4
Washington Water Power 3 1/4s 1964	June-Dec	94 1/2	94 1/2	94 1/2	4	90	98 1/2
Webb & Knapp Inc 5s debts 1974	June-Dec	---	70 1/4	72	18	70 1/4	77
West Penn Traction 5s 1960	June-Aug	---	199	102	---	98	102 1/4
Western Newspaper Union 6s 1959	Feb-Aug	---	196 1/4	100 3/4	---	82	101 1/4

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Baden (Germany) 7s 1951	Jan-July	---	1173	190	---	---	---
Central Bk of German State & Prov Banks— Δ 6s series A 1952	Feb-Aug	---	1132	---	---	108	134
Δ 6s series B 1951	April-Oct	---	103	103	5	91	105
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	---	124 1/2	---	---	21 1/4	24 1/4

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ German Cons Munic 7s 1947	Feb-Aug	---	1173	---	---	126	180
Δ S f secured 6s 1947	June-Dec	---	1153	---	---	111 1/2	154
Δ Hanover (City of) Germany— 7s 1939 (50% redeemed)	Feb-Aug	45 1/4	45 1/4	45 1/4	1	45 1/4	52
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	---	1155	---	---	---	---
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	---	73 1/2	---	---	70 1/4	73 1/2
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	---	153	---	---	54	54
Mortgage Bank of Bogota— Δ 7s (issue of May 1927) 1947	May-Nov	---	172	---	---	---	---
Δ 7s (issue of Oct 1927) 1947	April-Oct	---	172	---	---	73	73
Mortgage Bank of Denmark 5s 1972	June-Dec	---	199 1/2	100	---	99 1/2	101 1/4
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	---	154 1/2	57 1/2	---	53	53
Peru (Republic of)— Sinking fund 3s Jan 1 1997	Jan-July	49 3/4	49 3/4	50	20	49 3/4	52 1/4
Rio de Janeiro stamp (Plan A) 2s 2012	Jan-July	---	40	40	1	39	41 1/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.

†Friday's bid and asked prices; no sales being transacted during the current week.

‡Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total
Aug. 23	475.74	138.21	67.51	164.84	88.15	85.62	83.03	82.77
Aug. 26	470.14	135.39	67.20	162.78	88.15	85.53	82.81	82.71
Aug. 27	477.55	136.40	67.48	164.72	88.23	85.46	82.73	83.16
Aug. 28	477.79	135.80	67.68	164.68	88.17	85.46	82.95	83.96
Aug. 29	476.06	134.03	67.52	163.78	88.15	85.23	82.80	82.89

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1957
Mon. Aug. 26	89.11	High 95.07 July 26
Tues. Aug. 27	88.25	Low 85.25 Feb 13
Wed. Aug. 28	88.40	
Thurs. Aug. 29	87.83	Range for 1956
Fri. Aug. 30	87.98	High 94.00 Aug 3
		Low 78.87 Jan 23

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Aug. 23, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 30

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
American Sugar Refining com.	100	---	29 1/2 29 3/4	10	29 1/2 July	34 1/2 May
American Tel & Tel.	100	174 3/4	172 3/4 174 3/4	2,184	170 1/4 Jun	180 1/2 Mar
Anaconda Co.	50	---	53 1/4 55 1/2	698	53 1/4 Aug	73 1/2 Jan
Boston & Albany RR.	100	---	131 1/2 133	28	131 1/2 Aug	136 1/2 Feb
Boston Edison	25	47 1/2	46 1/4 47 1/2	1,026	46 Aug	54 Jan
Boston Pers Prop.	---	---	43 43	20	37 Mar	49 1/2 July
Calumet & Hecla Inc.	5	---	13 1/2 13 1/2	17	11 1/2 May	14 1/2 Aug
Cities Service Co.	10	---	61 1/2 63 1/2	201	58 Mar	70 1/2 Aug
Copper Range Co.	---	---	25 1/4 25 1/4	25	25 1/4 Aug	42 1/2 Jan
Eastern Gas & Fuel Assoc com.	10	---	32 3/4 34 3/4	386	28 3/4 Feb	42 1/2 July
First Nat'l Stores Inc.	---	---	48 1/4 50 1/4	300	47 July	52 Jan
Ford Motor Co.	---	---	53 53 3/4	221	53 Aug	59 1/2 Mar
General Electric Co.	5	65 1/2	63 3/4 65 1/2	1,431	52 3/4 Feb	72 1/2 July
Gillette Co.	1	---	37 38 3/4	578	37 Aug	46 1/2 Mar
Kennecott Copper Corp.	---	---	94 3/4 97 3/4	315	94 3/4 Aug	128 3/4 Jan
Lone Star Cement Corp.	10	---	32 1/2 32 1/2	137	32 1/2 Aug	40 1/4 July
New England Electric System	20	15 1/2	15 1/2 16 1/2	2,843	15 1/2 Aug	17 1/2 Jan
New England Tel & Tel Co.	100	134 3/4	133 1/2 134 3/4	397	132 Jan	137 1/2 Jun
N. Y. N. H. & Hart RR.	100	---	11 1/2 11 1/2	25	11 1/2 Aug	16 1/2 Jan
Norbut Corp.	50c	---	5 5 1/2	70	3 Mar	5 1/2 Jun
Olin Mathieson Chemical	5	---	47 1/2 50	261	42 3/4 Feb	60 1/2 July
Pennsylvania RR Co.	80	---	18 1/4 19 1/2	326	18 1/4 Aug	22 3/4 Jan
Reckitt Drug Co.	2.50	---	8 1/2 8 1/2	130	8 1/2 Aug	10 1/2 Jan
Standard Oil Co (N. J.)	7	---	59 3/4 60 3/4	1,531	59 3/4 Aug	65 1/4 May
Stone & Webster Inc.	---	---	41 1/4 41 1/4	50	36 Feb	49 1/2 May
Stop & Shop Inc.	1	---	18 18 1/2	415	17 1/2 Feb	20 1/2 Jan
Torrington Co.	---	---	27 1/4 27 1/4	418	24 1/4 Mar	27 1/2 Aug
United Fruit Co.	---	45 1/4	44 1/4 46 1/4	2,075	41 1/4 Aug	47 1/2 Jan
United Shoe Mach Corp.	25	---	37 3/4 38 1/4	934	37 1/4 Aug	45 1/2 Feb
U. S. Rubber Co.	5	---	39 1/4 41 1/4	46	39 1/4 Aug	49 Jan
U. S. Smelt, Refining & Mining Co.	50	---	41 1/4 43	122	41 1/4 Aug	63 1/2 Jan
Waldorf System Inc.	---	---	13 1/2 13 1/2	380	12 1/2 Apr	14 Feb
Westinghouse Electric Corp.	12.50	63 1/2	60 3/4 63 1/2	386	52 1/4 Feb	68 3/4 July

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Aerona Mfg.	1	---	5 1/2 5 1/2	25	5 1/4 Aug	9 1/2 Jan
American Laundry	20	---	26 1/4 26 1/4	135	26 July	30 3/4 Apr
Baldwin	6	---	19 19	50	18 Aug	26 1/2 Mar
Carey Mfg.	10	---	24 1/4 24 1/4	4	22 1/2 Jun	33 1/4 Mar
Champ common	---	---	34 3/4 35 3/4	35	33 1/2 Feb	37 1/2 Jan
Cincinnati Gas & Electric com.	8.50	24 1/4	24 1/4 24 1/4	728	24 1/4 Aug	30 Apr
4% preferred	100	---	83 1/2 83 1/2	3	83 1/4 July	95 1/4 Jan
Cincinnati Mill	10	39 1/4	39 1/4 39 1/4	19	36 3/4 July	50 1/2 Jan
Cincinnati Telephone	50	---	79 80	596	79 Aug	90 1/2 Mar
Rights	---	---	2 1/2 2 1/2	9,027	2 1/2 Aug	3 Aug
Cincinnati Transit	12 1/2	---	4 1/4 4 1/4	270	3 3/4 July	4 3/4 Mar
Dow common	---	---	8 1/4 8 1/4	10	7 1/2 Feb	9 Jan
Eagle Picher	10	33 3/4	33 3/4 35 1/4	212	33 3/4 Aug	47 1/2 Jan
Gibson Art	---	54	53 3/4 54 1/2	207	53 1/4 Aug	68 Jan
Hobart Manufacturing	10	37 1/2	37 1/2 37 1/2	60	37 1/4 Aug	38 1/2 Aug
Kaiser	1	---	58 3/4 59 3/4	112	45 1/2 Jan	62 1/2 Aug
Procter & Gamble	2	50 1/2	49 1/2 50 1/2	504	44 1/4 Jun	50 1/4 Jan
Randall	5	---	27 1/4 27 1/4	25	24 Mar	28 1/2 Jan
Rapid	1	13 3/4	13 1/2 13 3/4	335	13 1/2 Jun	16 1/2 Mar
U. S. Printing common	---	38 1/2	38 1/2 38 1/2	175	36 Jun	44 Jun

Unlisted Stocks

Allied Stores	---	---	43 3/4 44 1/4	45	40 1/2 Feb	47 1/4 July
American Air Line	1	---	16 1/2 17 1/2	60	16 1/2 Aug	24 Jan
American Cyanamid	10	---	40 1/4 41 1/4	70	40 1/4 Aug	48 1/4 July
American Telephone & Telegraph	100	174 1/4	172 1/2 174 1/4	214	170 1/2 Jan	180 1/2 Mar
American Tobacco	25	---	70 1/2 71 1/2	105	70 Aug	77 1/2 Feb
Anaconda	50	---	54 1/4 54 1/4	75	54 1/4 Aug	72 1/2 Jan
Armco	10	---	52 1/2 54	261	51 1/2 Feb	65 1/2 Jan
Ashland Oil	1	---	17 1/4 17 1/4	313	16 1/2 Feb	19 1/2 May
Baldwin	13	---	12 1/2 12 1/2	50	12 1/2 Apr	14 1/2 Jan
Baltimore & Ohio	100	52 1/4	52 1/4 52 1/4	50	43 1/2 Feb	54 Aug
Bethlehem Steel	---	---	43 3/4 45 1/2	78	41 1/2 May	50 1/2 July
C and O	25	60 1/2	59 3/4 60 1/2	85	59 3/4 Feb	70 Jan
Chrysler Corp.	25	77 1/4	75 77 1/4	70	64 1/2 Jan	82 1/4 July
Cities Service	10	---	63 64 1/2	92	58 Feb	70 Aug
City Product	---	---	39 3/4 39 3/4	79	39 3/4 Aug	45 Jun
Clopay	1	---	2 1/2 2 1/2	75	2 Jun	3 1/2 July
Colgate	10	---	43 1/2 43 1/2	5	42 1/4 Mar	47 1/2 July
Columbia Gas	---	16 1/4	16 1/2 16 1/2	237	16 1/2 Aug	18 Jan
Col & S Ohio	5	---	28 1/2 28 1/2	133	27 3/4 Jun	31 1/4 Feb
Curtiss-Wright	1	---	36 3/4 36 3/4	80	36 3/4 Aug	46 3/4 Jan
Dayton Power & Light	7	44 3/4	44 3/4 45 3/4	152	42 1/2 Feb	49 1/2 Apr
Dow Chemical	5	57	57 57 1/2	18	56 1/4 Mar	68 Jan
Dupont	5	---	187 1/4 189 1/4	186	177 1/4 Jul	205 1/4 July
Eastman Kodak	10	99 1/4	97 1/4 99 1/4	40	83 1/2 Feb	112 1/2 July
Electric Auto-Lite	5	---	36 3/4 36 3/4	53	36 3/4 Feb	39 1/2 July
Federated Department Stores	2.50	30 3/4	30 3/4 30 3/4	18	28 1/2 Feb	34 Jun
Ford Motor	5	54 1/4	53 1/4 54 1/4	83	53 1/4 Aug	59 1/2 Mar
General Dynamics	1	57 1/4	54 1/2 57 1/4	114	53 1/2 Aug	68 1/2 Apr
General Electric	5	---	64 1/4 65 1/4	80	52 3/4 Feb	72 1/2 July
General Motors	1 1/4	42 3/4	41 3/4 42 3/4	128	38 1/2 Feb	47 1/2 July
Greyhound Corp.	3	---	15 1/4 15 1/4	27	14 1/4 Jan	17 Apr
International Harvester	---	---	33 3/4 33 3/4	50	33 3/4 Aug	38 3/4 Jan
Loew's Inc.	---	---	17 17	15	17 Aug	20 1/2 May
Lorillard (P)	10	---	21 1/2 21 1/2	50	14 1/4 Jan	22 Aug
Montgomery Ward	---	39 1/4	39 1/4 39 1/4	10	36 1/2 Feb	39 1/4 Jan
National Dairy	5	---	34 3/4 34 3/4	50	33 1/4 Jan	38 1/4 Mar
Natl Distillers	5	---	24 1/4 24 1/4	80	23 3/4 Aug	28 Mar
National Lead	5	113 1/2	109 1/4 113 1/2	174	100 1/2 Feb	136 3/4 May
Owens Illinois Glass	12	---	47 1/4 47 1/4	59	47 1/4 Aug	52 3/4 Jun
Pennsylvania RR	6.25	---	60 1/2 60 1/2	68	59 1/2 Jun	65 1/2 July
Phillips	50	19 1/4	18 1/2 19 1/4	30	18 1/2 Aug	22 1/2 Jan
Pure Oil	10	---	43 1/4 43 1/4	154	43 Aug	53 Jan
Radio Corp.	---	---	39 3/4 39 3/4	10	38 1/2 Feb	49 1/2 Jan
Republic Steel	10	52 1/2	52 52 1/2	60	48 1/2 Feb	58 3/4 Jan
St. Regis Paper	5	---	29 1/4 29 1/4	25	29 1/4 Aug	41 1/4 Feb
Schenley	1.40	---	19 19 1/2	68	18 1/2 Feb	22 1/2 May
Sears Roebuck	3	---	26 1/2 26 1/2	70	25 1/2 Jun	29 1/4 Jan
Sinclair	5	59	58 59	69	57 1/4 Jun	67 1/4 Jun
Socony	15	---	54 1/4 54 1/4	122	48 Feb	65 1/2 July
Sperry Rand	50	---	22 22 1/2	160	20 1/2 Apr	26 1/2 July
Standard Brands	---	---	40 3/4 40 3/4	25	37 1/2 Aug	42 1/2 Aug
Standard Oil (N. J.)	7	62 1/2	60 62 1/2	349	53 3/4 Feb	68 3/4 July
Standard Oil (Ohio)	10	---	50 3/4 51	90	47 1/2 Feb	62 1/2 Jun
Studebaker-Packard	1	---	5 1/4 5 1/4	2	5 1/4 Aug	8 Jan
Texas Co.	25	---	67 3/4 67 3/4	40	60 3/4 Mar	75 July
Union Carbide	---	110 1/4	110 1/4 110 1/4	115	101 1/2 Feb	124 3/4 July
U. S. Shoe	1	---	21 21	50	18 Feb	22 1/2 July
U. S. Steel	10 1/2	---	65 65 1/2	75	57 1/2 Mar	72 1/2 Jan
Westinghouse	12 1/2	63 1/2	62 1/2 63 1/2	23	52 1/2 Feb	68 July
Woolworth (F. W.)	10	---	39 3/4 40 3/4	145	39 3/4 Aug	45 1/4 Jan

BONDS

Cincinnati Gas & Electric 2 3/4s	1975	---	80 80	\$1,000	80 Aug	80 Aug
Cincinnati Transit 4 1/2s	1998	48	48 48 1/2	9,500	48 Aug	58 Jan

For footnotes see page 46.

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

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ANN ARBOR

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Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Range of Prices	for Week Shares	Low	High	
Allen Electric common	1	2 7/8	2 5/8	2 7/8	708	2 5/8 Mar	3 1/4 May
American Metal Products common	2	--	25 3/4	25 3/4	152	22 Feb	28 1/2 July
Briggs Manufacturing common	3.50	--	8	8 1/2	503	8 Aug	13 1/4 Jan
Brown-Mclaren Mfg common	1	--	3 1/4	3 1/4	600	3 1/4 Aug	3 1/4 Feb
Buell Die & Machine common	1	--	3 1/4	3 1/4	100	3 1/4 Aug	3 1/4 Feb
Burroughs Corporation	5	--	39	39	278	34 1/2 Feb	50 1/2 July
Chrysler Corp	25	77 3/4	75	77 1/2	2,103	64 1/2 Jan	82 1/2 July
Consolidated Paper	10	--	16 1/2	17	865	16 1/4 Jun	17 1/2 Mar
Consumers Power common	--	44 3/4	44 3/8	44 3/8	226	44 3/8 Aug	49 1/4 Jan
Davidson Bros	1	--	6 1/4	6 1/4	200	6 1/4 Jun	7 1/2 Jan
Detroit Edison	20	40	39 3/4	40	5,873	37 3/4 Jan	41 1/2 May
Detroit Gasket & Mfg Co.	1	--	8 1/4	8 1/4	130	7 3/4 May	10 1/4 Jan
Detroit Steel Corporation	1	--	15 1/2	15 1/2	509	15 1/2 Aug	21 1/4 Jan
Economy Baler	1	4 1/2	4 1/4	4 1/2	600	3 7/8 Apr	4 1/2 Jan
Evans Products Co.	5	16 1/2	16 1/8	16 1/8	185	16 1/2 Aug	21 1/2 July
Ex-Cell-O Corporation	3	37 3/4	37 1/8	37 1/8	135	37 3/8 Aug	51 3/4 Apr
Ford Motor Co.	5	--	53 1/2	53 1/2	1,572	53 1/2 Aug	59 Mar
Fruehauf Trailer	1	15 1/2	15 1/4	15 1/4	2,239	15 1/4 Aug	24 Jan
Gar Wood Industries	1	--	5 3/4	5 3/4	305	5 3/4 July	8 1/2 Jan
General Motors Corp.	1.66 2/3	43 1/4	42	43 1/4	5,238	38 3/4 Apr	47 1/4 July
Goebel Brewing	1	--	4	4	260	3 3/4 Jan	4 1/4 Apr
Great Lakes Oil & Chemical	1	--	2 1/4	2 1/4	210	1 3/4 Jan	3 July
Hall Lamp	2	--	7	7	100	3 1/2 Feb	8 1/2 July
Hoskins Manufacturing	2 1/2	--	24 5/8	24 5/8	420	24 May	28 Mar
Houdaille Industries common	3	--	20	20	308	17 Feb	22 1/2 July
Howell Electric Motors	1	--	5 1/2	5 1/2	1,180	5 1/2 Jan	6 1/2 Feb
Hurd Lock & Mfg	5	--	4 7/8	4 7/8	254	4 7/8 Aug	6 1/2 Jan
Ironrite Inc	1	--	5 1/4	5 1/4	300	5 Aug	6 1/2 Jan
Kresge Co (S S)	10	--	25 1/2	25 1/2	669	25 1/2 Jan	27 1/2 Apr
Lansing Stamping	1	1 1/2	1 1/2	1 1/2	200	1 1/2 Mar	1 1/4 Jan
Masco Screw Products Co.	1	--	2 1/2	2 1/2	1,800	2 3/4 Feb	3 Jan
Michigan Chemical common	1	--	23	23 1/2	220	17 1/2 Feb	29 1/2 July
Mt Clemens Metal pfd	4	--	3 3/4	3 3/4	133	3 3/4 Jan	3 3/4 Jan
Parke Davis & Co common	--	--	58	58 1/4	421	42 1/2 Feb	61 1/2 July
Peninsular Metal Products	1	--	10 1/2	10 1/2	630	8 1/4 Jan	11 1/4 July
Pfeiffer Brewing	5	--	4 1/2	4 1/2	100	4 Feb	5 1/2 Aug
Prophet Company (The)	1	9 1/2	9 1/2	9 1/2	850	9 1/2 Aug	11 1/4 Apr
Rickel (H W) common	2	--	3 1/4	3 1/4	800	2 3/4 Jan	3 1/2 May
River Raisin Paper common	5	--	11 1/2	11 1/2	225	10 Jun	11 1/2 Aug
Rockwell Spring & Axle common	5	--	26 7/8	27 1/4	300	26 5/8 Feb	31 1/2 July
Rudy Manufacturing	1	--	12	12	790	10 3/4 Feb	15 1/2 Jun
Scotten Dillon common	10	--	18 1/4	18 3/4	980	17 1/2 Mar	20 Jan
Sherman Products	1	--	4 3/8	4 3/8	100	4 3/8 Aug	5 1/4 Mar
Standard Tube class B	1	--	8 1/4	8 1/4	200	7 Feb	10 Apr
Udylite Corp common	1	--	14	14	283	13 1/2 Feb	16 Apr
Vinco Corporation common	1	--	3 1/2	3 1/2	100	3 1/2 Aug	5 Jan
Walker & Co common	1	--	16 1/2	16 1/2	285	16 Jun	17 1/2 Jan
Wayne Screw common	1	2	2	2	500	1 3/4 Mar	2 July

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 30

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
C & C Super Corp.	10c				Napeo Industries Inc.	1	10 1/2	10 1/2	51,000
Canadian Pacific (Un)	25	31 1/4 31 1/4	500	30 1/2 Aug 1 1/4 Apr	National Cylinder Gas	1	38 1/2	38 1/2	200
Canadian Prospect Ltd.	16 3/4	3 1/4 3 1/4	7,600	3 1/4 Aug 5 Jan	National Distillers & Chem (Un)	5	24 1/2	24 1/2	400
Carrier Corp common	10	42 1/2 45 1/2	500	42 1/2 Aug 63 1/2 Jan	National Gypsum Co.	1	39 1/4	39 1/4	100
Celanese Corp of America (Un)	14 1/2	14 14 1/2	800	14 Aug 17 1/4 Jan	National Lead Co (Un)	5	109	114 1/2	500
Central & South West Corp.	37 1/2	37 1/2 38 1/2	200	34 1/4 Jan 42 1/2 May	National Standard Co	10	33	33	50
Central Illinois Public Service	10	28 28	100	27 1/2 Jun 31 1/2 May	National Tile & Mfg	1	8 1/2	9	500
Champlin Oil & Refin Co common	1	24 1/2 25	600	24 1/2 Aug 31 May	New York Central RR		28 1/2	28 1/2	700
3 1/2 convertible preferred	25	52 52	100	50 1/2 Aug 62 Apr	North American Aviation (Un)	1	25 1/2	23 1/2 25 1/2	2,600
Chic Milw St Paul & Pac		17 1/2 17 1/2	400	16 1/2 Feb 20 1/2 July	North American Car Corp.	10	34 1/2	34 1/2 35 1/2	1,900
Chicago & Northwestern Ry com		35 1/2 35 1/2	100	30 1/4 Feb 43 Apr	Northern Illinois Corp.		17 1/2	17 1/2 17 1/2	200
5 1/2 series A preferred	100	32 1/4 33 1/4	300	32 1/4 Aug 37 1/4 Jan	Northern Illinois Gas Co	5	17 1/2	17 1/2 17 1/2	4,200
Chicago Rock Isl & Pacific Ry Co		9 1/2 10	1,300	9 1/2 Aug 12 1/2 Feb	Northern Pacific Ry (Un)	5	41 1/2	40 1/2 42 1/2	600
Chicago South Shore & So Bend	12.50	138 138	25	133 1/4 Feb 140 Apr	Northern States Power Co		15 1/2	15 1/2 15 1/2	900
Chicago Towel Co \$7 conv pfd		7 1/2 7 1/2	400	6 1/2 Jan 9 1/2 Jun	(Minnesota) (Un)	5	66	67	700
Christiana Oil Corp	1	75 75	800	64 1/2 Jan 82 1/4 July	Northwest Bancorporation	10	15 1/2	15 1/2 15 1/2	700
Chrysler Corp	25	24 1/2 25	600	24 1/2 Aug 31 May	Oak Manufacturing Co	1	15 1/2	16 1/2	1,100
Cincinnati Gas & Elec Co	8.50	63 1/2 64 1/2	700	58 1/4 Mar 70 1/2 May	Ohio Edison Co	12	38 1/2	38 1/2	1,300
Cities Service Co	10	40 1/2 40 1/2	200	40 1/4 Aug 51 Jan	Ohio Oil Co (Un)		25 1/2	25 1/2 25 1/2	100
Cleveland Cliff's Iron common	1	36 1/2 37 1/2	400	35 1/2 Aug 43 1/2 May	Oklahoma Natural Gas	7.50	50 1/2	48 1/2 50 1/2	700
Cleveland Electric Illum	15	14 14 1/2	250	14 Aug 20 1/2 Jan	Olun-Mathieson Chemical Corp	5	60 1/2	60 1/2	200
Coleman Co Inc	5	28 1/2 28 1/2	100	28 1/2 Aug 32 1/2 July	Owens-Illinois Glass	6.25			
Colorado Fuel & Iron Corp		16 1/2 16 1/2	1,400	16 1/2 Aug 18 1/2 Jan	Pacific Gas & Electric (Un)	35	46 1/2	46 1/2 46 1/2	300
Columbia Gas System (Un)		39 1/2 40	3,700	37 1/4 July 42 1/2 Mar	Pan Amer World Airways (Un)	1	13 1/2	13 1/2 14 1/2	800
Commonwealth Edison common	25	27 1/2 28 1/4	2,400	26 Mar 31 1/2 Apr	Paramount Pictures (Un)	1	33 1/2	33 1/2	100
Consolidated Cement Corp	1	14 1/2 15 1/2	600	14 1/2 Aug 15 1/2 Jun	Patterson-Sargent Co		15	15	100
Cons Foods Corp	1.33 1/2	44 1/2 44 1/2	100	44 1/2 Aug 49 1/2 Jan	Peabody Coal Co common	5	9 1/2	9 1/2	2,900
Consumers Power Co		17 1/2 18 1/2	1,700	17 1/2 Aug 20 1/2 Apr	Warrants		5	5 1/2	900
Continental Motors Corp	1	7 1/2 7 1/2	100	6 1/2 Jan 8 1/2 Jun	Penn-Texas Corp common	10	6 1/2	7 1/2	1,600
Controls Co of America	5	16 1/2 17	3,100	11 1/2 Feb 17 1/2 Aug	Pennsylvania RR	50	18 1/2	19 1/2	700
Crane Co	25	26 1/2 27 1/2	800	21 1/2 Feb 36 1/2 Apr	Peoples Gas Light & Coke (new)	25	40	40 1/2	500
Crucible Steel Co	25	27 1/2 27 1/2	300	27 1/2 Aug 35 July	Pepsi-Cola Co	33 1/2	19 1/2	20 1/2	1,600
Curtiss-Wright Corp (Un)	1	36 36 1/2	2,200	36 Aug 46 1/2 May	Prizer (Charles) & Co (Un)	1	55	55 1/2	200
Deere & Co common	10	29 1/2 29 1/2	200	27 1/2 Feb 32 1/2 May	Phelps Dodge Corp (Un)	12.50	47 1/2	47 1/2	300
Detroit Edison Co (Un)	20	40 40	500	37 1/2 Jan 41 1/2 Aug	Philo Corp (Un)	3	14 1/2	14 1/2	400
Dodge Manufacturing Corp	5	21 22 1/2	1,600	21 May 28 Jan	Phillips Petroleum Co (Un)		43 1/2	42 1/2	900
Dow Chemical Co	56 3/4	56 1/2 56 1/2	800	56 1/2 Aug 68 Jun	Process Corp		14 1/2	14 1/2	50
Drewrys Ltd USA Inc	1	18 18 1/2	200	17 1/2 Feb 19 May	Public Service Co of Indiana		34 1/2	34 1/2	200
Du Pont Labor Inc (Allen B) com	1	4 1/2 4 1/2	100	4 1/2 Jan 5 1/2 Jan	Pure Oil Co (Un)	5	40 1/2	38 1/2 40 1/2	900
Du Pont (E I) de Nemours (Un)	5	186 1/2 186 1/2	400	178 Feb 205 1/4 July	Quaker Oats Co	5	34	34 1/2	700
Eastern Air Lines Inc	1	33 1/2 34	200	33 1/2 Aug 51 1/4 Jan	Radio Corp of America (Un)		33 1/2	33 1/2	1,400
Eastman Kodak Co (Un)	10	98 1/2 100 1/2	200	84 1/2 Feb 112 3/4 July	Raytheon Manufacturing Co	5	21 1/2	22 1/2	800
Elgin National Watch	5	10 10	100	10 Aug 11 1/4 May	Republic Steel Corp (Un)	10	52 1/2	51 1/2 52 1/2	1,300
Ford Motor Co	5	54 1/2 54 1/2	1,400	53 Jun 59 1/2 Mar	Revlon Inc	1	30 1/2	31 1/2	400
Foremost Dairies Inc	2	16 16 1/2	900	16 Aug 18 1/2 Apr	Reckitt Drug (Un)	2.50	8 1/2	8 1/2	300
Four-Wheel Drive Auto	10	13 1/2 13 1/2	4,250	12 1/2 Jun 15 1/2 Apr	Reynolds Metals Co	1	48 1/2	51 1/2	500
Fruehauf Trailer	1	15 1/2 15 1/2	900	15 1/2 Aug 24 1/2 Jan	Reynolds (R J) Tobacco cl B (Un)	10	55 1/2	55 1/2	300
General American Transportation	2.50	81 1/2 81 1/2	200	72 Jan 86 1/2 Mar	Richman Bros Co		25	25 1/2	650
General Box Corp	1	1 1/2 2 1/2	3,900	1 1/2 Apr 3 Apr	River Raisin Paper	5	11 1/2	11 1/2	1,100
General Dynamics Corp	1	57 1/2 57 1/2	4,800	52 1/2 Aug 68 1/2 July	Rockwell Spring & Axle	5	26 1/2	27 1/2	400
General Electric Co	5	65 63 1/2 65 1/2	2,900	52 1/2 Aug 72 1/2 July	Royal Dutch Petroleum Co	20g	54 1/2	52 1/2 54 1/2	400
General Motors Corp	166 1/2	43 1/2 42 1/2	6,800	38 1/2 Feb 47 1/2 July	St Louis National Stockyards		60	60	15
General Public Utilities	5	35 1/2 35 1/2	100	34 1/2 Mar 39 1/2 May	St Louis Public Service class A	12	11 1/2	11 1/2	13,700
General Telephone Corp	10	38 1/2 38 1/2	1,200	38 1/2 Aug 45 1/2 May	St Regis Paper Co	5	29 1/2	30	800
Gerber Products Co	10	50 50	100	46 1/2 Jan 57 1/2 July	Schenley Industries (Un)	1.40	19 1/2	19 1/2	100
Gillette (The) Co	1	37 1/2 37 1/2	6,500	37 1/2 Aug 46 1/2 Mar	Scherer Corp	15c	73 1/2	73 1/2	200
Gillette Co (Un)	10	34 1/2 34 1/2	100	34 1/2 Jun 36 1/2 July	Schwitzer Corp	1	20 1/2	20 1/2	300
Gossard Tire & Rubber Co	5	87 1/2 86 1/2	600	73 1/2 Feb 93 1/2 July	Sears Roebuck & Co	3	26 1/2	26 1/2	5,800
Gossard (W H) Co		16 1/2 16 1/2	100	16 1/2 Aug 17 1/2 Jan	Sheaffer (W A) Pen		10 1/2	10 1/2	300
Granite City Steel Co	12.50	44 1/2 43 1/2	500	43 1/2 Aug 57 1/2 Jan	Class A	1	11 1/2	11 1/2	300
Gray Drug Stores	1	25 1/2 26 1/2	100	23 1/2 Jan 29 1/2 Jun	Class B	1	11 1/2	11 1/2	300
Great Lakes Dredge & Dock		36 38	900	29 1/2 Jan 39 1/2 Aug	Shell Oil Co	7.50	84 1/2	84 1/2	100
Great Lakes Oil & Chemical	1	2 1/2 2 1/2	3,900	1 1/2 Jan 3 1/2 July	Signode Steel Strapping Co	1	27 1/2	26 1/2 27 1/2	600
Greif Bros Cooperage class A		41 1/2 41 1/2	150	38 Jan 42 1/2 Mar	Sinclair Oil Corp	5	57	58 1/2	700
Greyhound Corp (Un)	3	15 1/2 15 1/2	1,000	14 1/2 Jan 16 1/2 May	Socoy Mobil Oil (Un)	15	54 1/2	55 1/2	1,400
Griceside Co	1	9 1/2 9 1/2	190	9 1/2 Jan 10 Feb	South Bend Lathe Works	5	29 1/2	30 1/2	250
Gulf Oil Corp	25	129 1/2 126 1/2	1,000	108 Feb 151 1/2 May	Southern Co (Un)	5	23 1/2	23 1/2	1,600
Heilman (G) Brewing Co	1	13 1/2 14	650	13 1/2 Aug 17 1/2 Jan	Southern Pacific Co (Un)		40 1/2	41 1/2	400
Hein Werner Corp	3	12 1/2 12 1/2	300	11 1/2 Mar 13 Jan	Sperry Rand Corp (Un)	50c	22 1/2	21 1/2 22 1/2	1,500
Howard Industries Inc	1	2 1/2 2 1/2	400	1 1/2 Jan 2 1/2 Jun	Spiegel Inc common	2	10 1/2	11 1/2	300
Huttig Sash & Door common	10	26 1/2 27	100	25 1/2 May 29 July	Square D Co (Un)	5	27 1/2	28 1/2	400
Illinois Brick Co	10	20 19 1/2 20 1/2	650	19 1/2 Aug 23 1/2 Jan	Standard Dredging Corp	1	6 1/2	6 1/2	300
Illinois Central RR		47 1/2 49	200	47 1/2 Aug 63 Jan	Standard Oil of California		50	53 1/2	1,700
Indiana Steel Products Co	1	21 20 1/2 21	200	19 1/2 Apr 23 1/2 Jan	Standard Oil of Indiana	25	48 1/2	45 1/2 48 1/2	6,400
Industrial Development	1	10 1/2 10 1/2	550	10 July 12 1/2 Jan	Standard Oil (N J) (Un)	7	63 1/2	60 1/2 63 1/2	3,200
Inland Steel Co		88 88 1/2	800	79 Mar 99 Jan	Standard Oil Co (Ohio)	10	50	50 1/2	300
Interlake Steamship Co		36 37	300	32 1/2 Jan 42 1/2 July	Standard Railway Equipment	1	15 1/2	15 1/2	500
International Harvester		33 1/2 34	1,200	33 1/2 Jun 38 1/2 Jan	Stewart-Warner Corp	5	35	35	300
International Mineral & Chemical	5	27 1/2 28 1/2	800	26 Feb 31 1/2 July	Stone Container Corp	1	16	15 1/2 16	200
International Nickel Co (Un)		84 1/2 85	600	84 1/2 Aug 114 1/2 Apr	Studebaker-Packard Corp	1	21 1/2	21 1/2	1,600
International Paper (Un)	7.50	91 92 1/2	500	91 Aug 108 1/2 July	Sundstrand Machine Tool	5	21	22	3,200
International Shoe Co		38 1/2 38 1/2	100	38 1/2 Aug 40 1/2 Feb	Sunray Mid Continent Oil Co	1	24 1/2	24 1/2	400
International Tel & Tel (Un)		30 1/2 32 1/2	1,300	29 1/2 Feb 37 1/2 July	Swift & Company	25	31 1/2	31 1/2	1,700
Johnson Stephens & Shinkle Shoe		6 1/2 6 1/2	100	6 1/2 Aug 7 1/2 Jan	Sylvania Electric Products (Un)	7.50	35 1/2	35 1/2	500
Jones & Laughlin Steel (Un)	10	57 53 1/2 57	900	45 1/2 Mar 63 1/2 July	Texas Co (The)	25	68 1/2	67 1/2 68 1/2	2,200
Kaiser Alum & Chemical	33 1/2	32 1/2 33 1/2	800	34 1/2 Aug 46 1/2 May	Texas Gulf Producing	3.33 1/4	33	33 1/2	800
Kansas City Power & Light		35 36	200	34 1/2 Aug 39 1/2 Apr	Textron Inc	50c	12 1/2	13	200
Kansas Power & Light (Un)	8.75	23 1/2 24	500	23 1/2 Jan 26 Mar	Thor Power Tool Co		25 1/2	25 1/2	1,250
Kimberly-Clark Corp	5	47 1/2 47 1/2	1,000	41 1/2 Jan 50 Aug	Toledo Edison Co	5	13 1/2	13 1/2	100
Kingsford Company	1.25	3 1/2 3 1/2	600	3 1/2 Aug 6 1/2 Apr	Trane Company	1	46 1/2	47 1/2	200
Knapp Monarch Co	1	3 3	600	3 July 4 1/2 May	Transamerica Corp (Un)	2	36 1/2	35 1/2 36 1/2	2,500
La Salle Extension University	5	9 1/2 9 1/2	100	9 1/2 Aug 15 Jun	Traveler Radio Corp	1	1	1	700
Laclede Gas Co common	4	14 14	200	13 1/2 July 15 1/2 Jan	Tri Continental Corp (Un)	1	30	29 1/2 30	500
Leath & Co common		24 1/2 24 1/2	250	24 1/2 Jun 25 1/2 Jan	20th Century-Fox Film (Un)	1	25 1/2	25 1/2	100
Libby McNeil & Libby	7	10 1/2 10 1/2	2,100	10 1/2 Jun 13 1/2 Jan	208 So La Salle St Corp		64	63 1/2 64	210
Liggett & Myers Tobacco (Un)	25	62 1/2 62 1/2	100	62 1/2 Aug 73 July	Union Carbide Corp		108 1/2	109	200
Lincoln Printing Co common	1	26 1/2 28	1,500	18 1/2 Mar 28 July	Union Electric (Un)	10	26 1/2	26 1/2	500
Lindsay Chemical Co common		59 62	950	55 1/2 Feb 81 1/2 Jun	Union Oil Co of California	25	52 1/2	52 1/2 55 1/2	300
Loew's Inc		16 1/2 16 1/2	300	16 1/2 Aug 19 1/2 July	Union Pacific RR Co	10	28	27 1/2 28	900
Marquette Cement Mfg	4	29 1/2 30 1/2	400	29 1/2 Aug 35 1/2 July	United Aircraft Corp (Un)	5	62	62	100
Martin (The) Co	1	27 1/2 32 1/2	900	26 1/2 Aug 46 1/2 Jan	United Air Lines Inc	10	24	24 1/2	800
Medusa Portland Cement	15	45 1/2 47	450	45 1/2 Aug 57 1/2 Jan	United Corporation (Del) (Un)	1	7	7	200
Merck & Co (Un)	16 1/2	37 1/2 37 1/2	200	30 1/2 Feb 41 July	United Fruit Co		45 1/2	44 1/2 46	1,100
Merritt Chapman & Scott (Un)	12.50	17 1/2 17 1/2	100	17 1/2 Aug 21 1/2 May	United States Gypsum	4	60 1/2	59 1/2 60 1/2	500
Metropolitan Brick Inc	4	11 1/2 11 1/2	300	10 Aug 15 1/2 Jan	United States Industries	1	13 1/2	13 1/2	200
Middle South Utilities	10	34 1/2 34 1/2	200	31 1/2 Jan 38 Jun	U S Rubber Co (Un)	5	40	40 1/2	300
Minneapolis Brewing Co	1	6 1/2 6 1/2	900	6 1/2 Aug 7 1/2 Jan	U S Steel Corp	16			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 30

Pacific Coast Stock Exchange

STOCKS					Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Low		High		Low		High	
					Par	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Admiral Corp	1		9 1/2	9 3/4	305	9 1/2	Aug	14 3/4	Jan	General Motors Corp com	15 1/2	43 3/8	42	43 3/8	4,990	39 3/8	Apr	47 3/8	July	
Aeco Corp	100	1.60	1.50	1.60	10,730	62 1/2	Feb	2.20	July	General Paint Corp common			16	17	430	15 1/4	Jan	19 1/4	July	
Air Reduction Co (Un)		53 3/8	53 3/8	53 3/8	448	47 1/2	Feb	64 1/2	July	General Public Service Corp (Un)	10c		38 3/8	39	1,478	38 3/8	Aug	45	May	
Alaska Juneau Gold Mining Co	2		3	3	1,000	2 1/2	Feb	3 1/2	May	General Telephone (Un)	10	38 7/8	80 3/4	80 3/4	212	60 3/8	Jan	94 1/2	July	
Allegheny Corp (Un)	1	9	8 1/4	9	925	5 1/2	Feb	9	Aug	Getty Oil Co common	4	32	29 3/8	32	1,137	26 1/8	Apr	39 1/4	May	
Allied Chemical & Dye Corp (Un)	18		86 3/4	86 3/4	373	84	Aug	96 1/2	July	Gillette Company	1	a37 1/4	a37 1/4	a37 1/4	126	38 1/4	Aug	46	Mar	
Allis-Chalmers Mfg Co (Un)	10	32	32	32 1/2	1,039	32	Aug	36 1/2	May	Gladden Products Corp			2.85	2.95	4,482	2.60	Jan	3 1/2	Jun	
Aluminum Ltd			38 1/2	41 1/4	853	38 1/2	Aug	53 1/2	July	Gladding McBean & Co new common	5	19 1/2	18	19 1/2	1,712	18	Aug	21 1/2	Aug	
América Petroleum (Un)		118 1/2	114 3/4	118 1/2	186	109	Feb	141 1/4	Jun	Glidden Co (Un)	10	35	34 1/4	35	363	34 1/4	Aug	36 1/2	Aug	
American Airlines Inc com (Un)	1	17 3/8	17	17 3/8	773	17	Aug	24	Jan	Good Humor Co of Calif	10c		36c	38c	22,795	16c	Feb	38c	Aug	
American Bosch Arms Corp (Un)	2		a19 1/2	a20 1/4	100	20 1/2	Aug	26 1/2	May	Goodyear Tire & Rubber com	5		84 1/4	86 1/4	120	74	Mar	93	July	
American Best-Papa Theatres (Un)	1	18	17 1/2	18	510	17 1/2	Aug	24 1/2	May	Graham-Paige Corp (Un)		1 1/2	1 1/4	1 3/8	200	1 1/4	Aug	2 1/4	Apr	
American Can Co (Un)	12.50		42 1/2	42 3/4	606	40 1/2	Feb	45 1/2	July	Granite City Steel Co (Un)	12.50		43	45	200	43	Aug	56 1/2	Jan	
American Cyanamid Co (Un)			40 1/2	41 1/4	1,065	40 1/2	Aug	48 1/4	July	Great Lakes Oil & Chem Co	1		2 3/8	2 3/8	600	1 1/2	Jan	3 1/4	July	
American Electronics Inc	1		17 1/4	18	936	11	Feb	21 1/2	July	Great Northern Ry		42 1/4	41 1/2	42 1/4	660	41	Feb	47 1/4	July	
American Motors Corp (Un)	5		6 3/4	6 3/4	165	5	Feb	8 1/2	Mar	Greyhound Corp	3		15 1/4	15 1/4	512	14 1/2	Jan	16 1/4	Apr	
American Potash & Chemical			a46 3/4	a48 1/4	130	47 1/2	Feb	56	May	Gulf Oil Corp (Un)	25		127	127	337	108 3/4	Feb	150	May	
American Radiator & S S (Un)	5		13 3/8	13 3/8	996	13 3/8	Aug	18 1/2	Jan	Hancock Oil Co class A	1	44 3/4	42	45 3/8	9,272	37 1/4	Feb	58 1/4	May	
American Smelting & Refining (Un)		52	52	52	339	50 1/2	Feb	63 1/4	Jun	\$1.25 preferred	25	23 1/8	23 1/8	23 1/8	264	22 3/8	May	24 1/4	Jan	
American Tel & Tel Co	100	173 3/8	173 1/4	174 3/8	1,626	170 3/4	Jan	179 3/4	Mar	Hawaiian Pineapple		10 1/4	10	10 3/4	3,334	10	Aug	13 1/2	Feb	
American Tobacco Co (Un)	25		70 1/4	70 3/8	812	70	Aug	77 1/2	Jan	Hercules Powder Co	2 1/12	39 1/2	39 1/2	39 1/2	288	35 1/4	Jan	45 1/2	July	
American Viscose Corp (Un)	25	34 3/8	33 1/2	34 3/8	220	31	Feb	43	July	Hilton Hotels Corp	1		19 1/2	19 1/2	235	19 1/2	Aug	22 1/2	Jan	
Anaconda (The) Co (Un)	50	54 3/4	53 1/2	54 3/4	1,171	53 1/2	Aug	72 1/2	Jan	Hoffman Electronics (Un)	50c		20 3/4	21 1/4	1,525	17 1/2	Feb	25 1/2	July	
Arkansas Louisiana Gas (Un)	5		25	25 1/2	328	20	Feb	27 1/2	Aug	Holly Development Co	1	70c	70c	70c	3,200	70c	Aug	1.10	Mar	
Armco Steel Corp (Un)	10	53 1/2	53 1/2	53 1/2	258	51 3/4	Aug	65	Jan	Holly Oil Co (Un)	1		2.25	2.35	300	2.25	Feb	3.25	Feb	
Armour & Co (Ill) (Un)	1		14	14	300	13 3/8	Feb	16 1/2	Jan	Home Oil Co Ltd class A		20 1/2	19 3/4	20 3/8	600	13 1/2	Feb	22 1/2	May	
Ashland Oil & Refining (Un)	1		17 1/4	17 1/2	339	16 3/8	Feb	19 3/4	May	Class B			20	20	100	12 1/4	Jan	23 1/2	May	
Atch Top & Santa Fe (Un) com	10	23 1/4	22 1/2	23 1/4	1,709	22 1/2	Aug	26 1/2	Jan	Honolulu Oil Corp	10	a55 3/4	a55 1/4	a56 1/2	261	56	Aug	70	Jan	
Atlantic Refining Co (Un)	10	47	45 3/8	47	525	44 1/2	Jan	56 1/2	May	Howe Sound Co (Un)	1	a7 7/8	a7 7/8	a8 3/8	135	8 3/4	Aug	18 1/2	Jan	
Atlas Corp (Un)	1	9	8 1/2	9 1/4	1,752	8 1/2	Aug	11 1/4	Jan	Idaho Maryland Mines Corp (Un)	1	67c	58c	67c	19,200	38c	Apr	82c	Jan	
Warrants (Un)			4 1/4	4 1/4	1,205	4 1/4	Aug	6	Jan	Ideal Cement Co	10		66 3/8	66 3/8	150	66 3/8	Aug	74 3/8	Aug	
Avco Mfg Corp (Un)	3	6 3/4	6 3/8	6 3/4	1,890	6	Jan	7 3/4	July	Imperial Development Co Ltd	10c		16c	16c	1,000	12c	Apr	22c	May	
Baldwin-Lima-Hamilton Corp (Un)	13	12 1/2	12 1/2	12 1/2	470	12 1/2	Feb	14 1/2	Jan	International Harvester		33 3/8	33 3/8	34	1,715	33 3/8	Jun	38 1/2	Jan	
Baldwin Securities (Un)	1c		2 1/2	2 1/2	300	2 1/2	Mar	3 3/8	Aug	Internat Nickel Co of Canada (Un)			a85 1/8	a86	117	97 1/2	July	114	Jan	
Baltimore & Ohio RR (Un)	100		50 1/4	51 1/2	632	41 1/2	Feb	58 1/2	July	International Paper Co (Un)	7 1/2		91	92 1/2	527	91	Aug	108 1/2	July	
Bandini Petroleum Co	1	4 1/2	3 3/4	4 1/2	7,290	3 3/4	Aug	6 1/4	Apr	International Tel & Tel (Un)			31 1/2	31 1/2	838	29 1/2	Feb	37 1/2	July	
Bankline Oil Co	1	7 3/4	7 3/8	7 3/4	2,500	7 1/2	July	9	Jan	Jade Oil	10c	69c	56c	69c	10,400	30c	Jan	80c	Aug	
Barker Bros Corp common	5		13	13 1/2	200	12 3/4	Mar	14 1/2	July	Johns-Manville Corp (Un)	5		a39 7/8	a41 1/8	191	42 1/2	Aug	52 1/4	July	
4 1/2% preferred	50	44	44	44	20	41	Feb	44	Aug	Jones & Laughlin Steel (Un)	10	57 1/2	54	57 1/2	625	46 1/2	Mar	63 1/2	July	
Beckman Instrument Inc	1		35 1/4	35 1/2	683	35 1/4	Aug	47	July	Kaiser Alum & Chem Corp com	33 1/2c	34 3/4	32 3/8	34 3/4	3,045	32 3/8	Aug	46 3/8	May	
Bendix Aviation Corp (Un)	5		51 3/8	51 3/8	265	51 1/4	Aug	65 3/8	Mar	Kaiser Industries	4	12 3/8	12 1/2	12 3/8	4,210	12 1/2	Aug	17 1/4	May	
Benguet Cons Inc (Un)	p 1	1 1/2	1 1/2	1 1/2	300	1 1/4	Mar	1 3/4	Jan	Kennecott Copper (Un)		a96 1/4	a94 3/4	a97 3/4	336	97 1/2	Aug	121 3/4	Jan	
Bethlehem Steel Corp (Un)	8	45 1/2	43 3/8	45 1/2	5,199	41 1/2	Feb	50 1/2	July	Kern County Land Co	2 1/2	39 3/8	39 3/8	40 1/2	1,635	39 3/8	Aug	47 1/2	May	
Bishop Oil Co	2	13 1/2	11 3/4	13 1/2	3,260	11	Feb	13 1/2	Jan	Lear, Inc	50c		5 3/4	5 3/4	330	5 1/2	Aug	8 1/2	Jan	
Black Mammoth Cons Min	5c		7c	7c	2,100	7c	Apr	13c	Jan	Lehman Corp (Un)	1	28 1/2	28	28 1/2	123	26 1/2	Feb	32 1/2	July	
Blair Holdings Corp (Un)																				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 30

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Radio Corp of America (Un).....	1	33 3/4	32 3/4	33 3/4	541	31 1/4 Jan	39 3/4 May
Railway Equip & Realty Co.....	1	22 1/2	22 1/2	22 1/2	250	4 1/2 Jan	6 May
Rayonier Incorporated common.....	1	22 1/2	22 1/2	22 1/2	950	22 1/2 Aug	34 Jan
Raytheon Mfg Co (Un).....	5	22 1/2	21 1/2	22 1/2	770	16 1/2 Feb	23 1/2 Aug
Reiter-Foster Oil Co.....	50c	7 3/4	6 1/2	7 1/2	1,300	1 3/4 Apr	1 3/4 Apr
Republic Pictures (Un).....	50c	52 1/2	51 1/2	52 1/2	1,394	48 3/4 Feb	59 Jan
Republic Steel Corp (Un).....	10	19 1/4	18 1/2	19 1/4	2,860	16 1/4 Jan	23 3/4 Mar
Reserve Oil & Gas Co.....	1	19 1/4	18 1/2	19 1/4	540	22 1/2 Mar	39 3/4 July
Revlon Inc.....	1	19 1/4	18 1/2	19 1/4	371	51 1/2 Feb	64 1/2 May
Reynolds Metals Co (Un).....	1	19 1/4	18 1/2	19 1/4	1,077	52 1/2 July	58 Mar
Reynolds Tobacco class B (Un).....	10	19 1/4	18 1/2	19 1/4	400	16 Aug	21 1/4 Jan
Rheem Manufacturing Co.....	1	19 1/4	18 1/2	19 1/4	602	81c Aug	99c Jan
Rice Ranch Oil Co.....	1	19 1/4	18 1/2	19 1/4	300	63 1/2 Feb	79 1/2 Aug
Richfield Oil Corp.....	1	19 1/4	18 1/2	19 1/4	158	22 1/2 Aug	28 1/4 Jan
Riverside Cement Co A pfd (Un).....	25	19 1/4	18 1/2	19 1/4	341	26 1/2 Feb	31 1/2 July
Rockwell Spring & Axle Co (Un).....	5	19 1/4	18 1/2	19 1/4	40	25 1/2 Feb	33 May
Rohr Aircraft Corp.....	1	19 1/4	18 1/2	19 1/4	978	34 1/4 Mar	38 May
Ross Bros.....	1	19 1/4	18 1/2	19 1/4	1,171	39 3/4 Feb	60 1/4 Jun
Royal Dutch Petroleum Co (Un).....	20	19 1/4	18 1/2	19 1/4		30 1/2 Aug	42 1/2 May
Ryan Aeronautical Co.....	1	19 1/4	18 1/2	19 1/4			
Safeway Stores Inc.....	5	73	72 1/4	73 3/4	3,080	61 1/2 Feb	82 July
St Joseph Lead (Un).....	10	28 1/2	28 1/2	28 1/2	438	28 1/2 Aug	44 1/2 Mar
St Regis Paper Co (Un).....	5	28 1/2	28 1/2	28 1/2	225	30 3/4 Aug	48 Jan
San Diego Gas & Elec com.....	10	28 1/2	28 1/2	28 1/2	847	17 1/4 Aug	23 1/4 Feb
5% preferred.....	20	28 1/2	28 1/2	28 1/2	100	17 1/4 Aug	21 Jan
Sapphire Petroleum Ltd.....	1	28 1/2	28 1/2	28 1/2	100	1 1/4 Aug	1 1/4 Jan
Seamen Industries (Un).....	1.40	28 1/2	28 1/2	28 1/2	380	18 1/2 Aug	23 1/2 Jun
Scherer Corp (Un).....	15c	28 1/2	28 1/2	28 1/2	383	48 3/4 Feb	96 3/4 July
Scott Paper Co.....	1	28 1/2	28 1/2	28 1/2	109	55 1/2 May	62 1/2 Jun
Seaboard Finance Co com.....	1	28 1/2	28 1/2	28 1/2	1,075	16 1/4 Aug	17 1/4 Jan
Sears Roebuck & Co.....	3	28 1/2	28 1/2	28 1/2	1,529	25 1/2 Jun	29 Jan
Servel, Inc (Un).....	1	28 1/2	28 1/2	28 1/2	100	2 1/2 Aug	5 1/2 July
Sharon Steel Corp (Un).....	1	28 1/2	28 1/2	28 1/2	150	40 3/4 Aug	55 1/2 Jan
Shasta Water Co (Un).....	2.50	28 1/2	28 1/2	28 1/2	350	4 Feb	5 1/2 Aug
Shell Oil Co.....	7.50	28 1/2	28 1/2	28 1/2	440	77 Feb	91 1/4 Jun
Signal Oil & Gas Co class A.....	2	28 1/2	28 1/2	28 1/2	4,819	42 1/2 Feb	64 1/2 May
Sinclair Oil Corp (Un).....	15	28 1/2	28 1/2	28 1/2	484	54 1/4 Feb	67 1/2 May
Socony Mobil Oil Co (Un).....	15	28 1/2	28 1/2	28 1/2	995	48 Feb	64 1/2 July
Southern Calif Edison Co common.....	25	28 1/2	28 1/2	28 1/2	1,913	45 Aug	51 1/2 Jun
4.88% preferred.....	25	28 1/2	28 1/2	28 1/2	261	20 1/4 July	26 1/2 Apr
Southern Cal Gas Co pfd ser A.....	25	28 1/2	28 1/2	28 1/2	746	26 3/4 July	30 3/4 Mar
Southern California Petroleum.....	2	28 1/2	28 1/2	28 1/2	625	4 Mar	7 July
Southern Co (Un).....	23 1/4	28 1/2	28 1/2	28 1/2	924	20 3/4 Jan	25 1/4 July
Southern Pacific Co.....	41 1/4	28 1/2	28 1/2	28 1/2	2,797	40 3/4 Aug	46 3/4 Jan
Southern Railway Co (Un).....	1	28 1/2	28 1/2	28 1/2	462	38 1/4 Aug	45 1/4 Jan
Southwestern Public Service.....	1	28 1/2	28 1/2	28 1/2	100	26 Jan	32 1/2 May
Sperry-Rand Corp.....	50c	28 1/2	28 1/2	28 1/2	3,485	20 Feb	26 1/4 July
Standard Oil Co of California.....	6 1/4	28 1/2	28 1/2	28 1/2	8,812	43 Mar	59 3/4 July
Standard Oil Co (Ind).....	25	28 1/2	28 1/2	28 1/2	976	45 1/2 Aug	61 1/2 Jan
Standard Oil Co of N J (Un).....	7	28 1/2	28 1/2	28 1/2	2,686	53 1/2 Feb	68 3/4 July
Standard Oil (Ohio) (Un).....	10	28 1/2	28 1/2	28 1/2	147	51 Mar	61 1/2 Jun
Stanley Warner Corp (Un).....	5	28 1/2	28 1/2	28 1/2	325	14 1/2 Jan	18 1/2 May
Stauffer Chemical Co.....	10	28 1/2	28 1/2	28 1/2	170	63 1/4 Jan	81 1/2 July
Sterling Drug Inc common (Un).....	5	28 1/2	28 1/2	28 1/2	695	26 Feb	35 1/4 Aug
Stone & Webster Inc (Un).....	1	28 1/2	28 1/2	28 1/2	130	43 1/2 Aug	45 May
Studebaker Packard.....	1	28 1/2	28 1/2	28 1/2	584	5 1/2 Aug	8 1/2 Jan
Sunray Mid-Continent Oil (Un).....	1	28 1/2	28 1/2	28 1/2	1,747	23 1/2 Feb	29 3/4 May
Super Mold Corp.....	5	28 1/2	28 1/2	28 1/2	100	21 Jan	35 1/2 Aug
Swift & Co (Un).....	25	28 1/2	28 1/2	28 1/2	310	31 1/4 Aug	40 1/4 Jan
Sylvania Electric Products.....	7.50	28 1/2	28 1/2	28 1/2	825	35 1/4 Aug	44 3/4 May
TXL Oil Corp (Un).....	1	28 1/2	28 1/2	28 1/2	250	19 Aug	26 1/4 Mar
Texas Co (Un).....	25	28 1/2	28 1/2	28 1/2	382	54 1/4 Feb	76 Jun
Texas Gulf Sulphur Co (Un).....	24 3/4	28 1/2	28 1/2	28 1/2	3,352	24 1/2 Aug	33 Jan
Textron Inc common.....	50c	28 1/2	28 1/2	28 1/2	645	12 1/2 Aug	21 Jan
Tidewater Oil common.....	10	28 1/2	28 1/2	28 1/2	303	32 3/4 Aug	41 1/4 May
Transamerica Corp.....	2	28 1/2	28 1/2	28 1/2	3,084	34 1/2 Aug	41 1/4 Apr
Trans World Airlines Inc.....	5	28 1/2	28 1/2	28 1/2	335	11 1/4 Aug	19 1/4 Jan
TreeSweet Products Co.....	1	28 1/2	28 1/2	28 1/2	420	4 1/4 Aug	9 Jan
Tri-Continental Corp (Un).....	1	28 1/2	28 1/2	28 1/2	556	26 3/4 Feb	34 May
Warrants (Un).....	15 3/4	28 1/2	28 1/2	28 1/2	2,180	11 1/4 Jan	20 3/4 May
Twentieth Century-Fox Film (Un).....	1	28 1/2	28 1/2	28 1/2	540	22 1/4 Feb	30 1/2 Jun
Union Carbide Corp.....	110 1/2	28 1/2	28 1/2	28 1/2	395	103 3/4 Feb	124 3/4 July
Union Electric Co (Un).....	10	28 1/2	28 1/2	28 1/2	166	26 3/4 Jan	29 1/4 Apr
Union Oil Co of Calif.....	25	28 1/2	28 1/2	28 1/2	3,029	52 Feb	63 1/4 Jun
Union Pacific Ry Co (Un).....	10	28 1/2	28 1/2	28 1/2	865	27 Apr	31 3/4 Jan
United Sugar.....	12.50	28 1/2	28 1/2	28 1/2	500	16 1/4 Aug	18 Jan
United Air Lines Inc.....	10	28 1/2	28 1/2	28 1/2	884	24 Aug	42 1/2 Jan
United Aircraft Corp (Un).....	5	28 1/2	28 1/2	28 1/2	870	60 1/2 July	88 3/4 Jan
United Corp (Un).....	1	28 1/2	28 1/2	28 1/2	100	6 1/2 Jan	7 1/4 Apr
United Fruit Co.....	45 1/4	28 1/2	28 1/2	28 1/2	1,041	42 Aug	47 1/2 Feb
United Gas Corp (Un).....	10	28 1/2	28 1/2	28 1/2	208	31 1/4 Aug	38 1/4 May
U S Rubber (Un).....	5	28 1/2	28 1/2	28 1/2	414	40 1/4 Feb	49 1/4 Jan
U S Steel Corp common.....	16 3/4	28 1/2	28 1/2	28 1/2	2,958	57 1/4 Mar	72 1/2 Jan
Vanadium Corp of America (Un).....	1	28 1/2	28 1/2	28 1/2	230	38 1/4 Aug	48 1/4 Jan
Victor Equipment Co.....	1	28 1/2	28 1/2	28 1/2	705	17 1/4 Jan	25 1/4 July
Weill & Co (Raphael).....	1	28 1/2	28 1/2	28 1/2	100	12 1/4 Aug	15 May
Westates Petroleum com (Un).....	1.20	28 1/2	28 1/2	28 1/2	2,495	77c Mar	1.55 Aug
Preferred.....	1	28 1/2	28 1/2	28 1/2	750	9 3/4 Mar	14 1/4 Aug
West Coast Life Insurance (Un).....	5	28 1/2	28 1/2	28 1/2	186	44 Jun	47 1/2 Jan
Western Air Lines Inc.....	1	28 1/2	28 1/2	28 1/2	429	21 1/4 May	26 3/4 Aug
Western Dept Stores.....	25c	28 1/2	28 1/2	28 1/2	655	11 1/4 Jan	14 1/4 May
Western Union Telegraph (Un).....	2.50	28 1/2	28 1/2	28 1/2	733	17 1/4 Apr	20 Jan
Westinghouse Air Brake (Un).....	10	28 1/2	28 1/2	28 1/2	767	26 Aug	32 1/2 May
Westinghouse Elec Corp (Un).....	12.50	28 1/2	28 1/2	28 1/2	1,415	52 3/4 Feb	68 3/4 July

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Wheeling Steel Corp (Un).....	10	54 3/4	52 1/4	54 3/4	172	52 1/4 Aug	65 3/4 Jan
Williston Basin Oil Explor.....	10c	40 1/4	40 1/4	40 1/4	12,000	16c Aug	20c Jan
Woolworth (F W) (Un).....	10	40 1/4	40 1/4	40 1/4	957	40 1/4 Aug	45 Jan
Worthington Corp (Un).....	10	55 3/4	55 3/4	55 3/4	116	54 1/4 Mar	67 3/4 July

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores Co.....	1	57 3/4	53 1/4	57 3/4	406	45 3/4 Mar	57 3/4 Aug
American Tel & Tel.....	100	174 1/4	172 3/4	174 1/4	3,144	170 1/4 Jan	180 1/4 Mar
Arundel Corporation.....	26	25 1/2	25 1/2	25 1/2	635	25 1/2 Aug	31 1/4 Apr
Atlantic City Electric Co.....	6.50	28 1/2	28 1/2	28 1/2	1,157	26 3/4 Jan	30 3/4 July
Baldwin-Lima-Hamilton.....	13	12 1/2	12 1/2	12 1/2	370	12 1/2 Feb	15 Jan
Baltimore Transit Co common.....	1	8 3/4	8 3/4	8 3/4	786	8 3/4 Aug	11 1/2 Jun
Budd Company.....	5	17 1/2	17 1/2	17 1/2	293	16 1/2 Mar	21 1/2 May
Campbell Soup Co.....	1.80	33 1/2	33 1/2	33 1/2	410	32 1/2 Jun	37 1/2 Jan
Chrysler Corp.....	25	74 1/2	74 1/2	74 1/2	663	64 1/4 Jan	82 1/4 July
Curtis Publishing Co.....	1	11 1/2	11 1/2	11 1/2	395	7 3/4 Jan	13 Apr
Delaware Power & Light common.....	13 1/4	43 1/4	43 1/4	43 1/4	462	41 1/4 Feb	51 1/4 May
Duquesne Light Co.....	10	34 1/4	33 3/4	34 1/4	2,116	33 3/4 Aug	37 1/4 Apr
Electric Storage Battery.....	10	82	82	82	152	80 Feb	88 3/4 July
Fidelity & Deposit Co.....	10	54	53	54 1/2	908	53 Aug	59 1/4 Mar
Ford Motor Co.....	5	16 1/4	16	16 1/4	1,479	15 1/2 Feb	18 1/2 Apr
Foremost Dairies.....	2	43 1/4	41 3/4	43 1/4	7,433	38 3/4 Mar	47 1/4 July
General Motors Corp.....	1.66 2/3	25 1/2	25 1/2	25 1/2	360	23 3/4 Feb	28 1/2 July
Gimbel Brothers.....	1	18 1/2	18 1/2	18 1/2	200	18 1/2 Jun	25 1/4 Feb
Hamilton Watch Co v t c.....	1	24 1/2	24 1/2	24 1/2	265	24 1/2 Aug	27 1/4 Apr
Hecht (The) Co common.....	15	12 1/2	12 1/2	12 1/2	150	10 1/2 Jun	30 Feb
Homastote Co.....	1	14 1/4	14 1/4	14 1/4	30	14 1/4 Aug	17 1/4 Mar
Lehigh Coal & Navigation.....	10	28	28	28	312	26 3/4 Aug	47 3/4 Jan
Martin (The) Co.....	1	32 1/2	32 1/2	32 1/2	681	29 1/2 Feb	42 1/4 July
Merck & Co Inc.....	16 3/4	39 1/4	36 1/2	39 1/4			
Pennroad Corp.....	1	15	14 1/4	15	401	13 1/4 Jan	16 1/4 July
Pennsalt Chemicals Corp.....	10	56 1/4	56 1/4	56 1/4	625	56 1/4 Jan	70 3/4 July
Pennsylvania Power & Light.....	41 1/2	41 1/2	41 1/2	41 1/2	1,140	40 3/4 Jun	46 1/4 Jan
Pennsylvania RR.....	50	19	18 3/4	19 1/2	8,304	18 3/4 Aug	22 1/4 Jan
Philadelphia Electric common.....	36 1/4	36	36	36 3/4	5,128	36 Jan	40 1/4 May
Philadelphia Transportation Co.....	10	6 1/4	6 1/4	6 1/4	1,165	6 1/4 July	10 Jan
Philco Corp.....	3	14 1/2	14 1/2	14 1/2	998	14 Mar	18 1/4 Apr
Potomac Electric Power common.....	10	21 1/4	21 1/4	21 1/4	1,880	19 3/4 Jun	22 1/4 Jan
Progress Manufacturing Co.....	1	15 1/2	15 1/2	15 1/2	35	14 1/4 Jan	17 July

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 30

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Calgary Power common	65	Low 65 High 67	410	62 Mar 80 Jun
Canada Cement common	27	27 27 1/2	1,713	26 Mar 30 Apr
\$1.30 preferred	27	27 27 1/2	327	32 Jan 29 Feb
Canada Iron Foundries common	34	33 3/4 34 1/2	345	100 Aug 42 Apr
4 1/4% preferred	---	a99 1/2 a99 1/2	5	48 May 110 Jun
Canada Mailing common	---	50 50	35	55 Jan 55 Jan
Canada Safeway Ltd 4.40% pfd.	100	38 39	360	88 Aug 94 Mar
Canadian Bank of Commerce	10	45 44 1/4 45	1,537	44 1/4 Aug 55 1/2 Jan
Canadian Breweries common	25	25 24 1/2 25	1,266	23 1/2 Apr 28 July
\$1.25 preferred	25	25 25 1/2	186	24 Mar 29 Jun
Canadian British Aluminium	13 1/4	13 1/4 14	1,320	13 1/4 Aug 19 Jun
Canadian Celanese common	15 1/4	15 16	1,110	12 1/2 Apr 16 1/2 Jun
\$1.75 series	6 1/4	6 1/4 6 1/2	30	27 Jun 30 Feb
Canadian Chem & Cellulose	18	16 1/2 17 1/2	3,020	6 Aug 9 Jan
Canadian Husky	15 1/4	15 15 1/4	950	12 1/2 Jan 23 July
Canadian Industries common	43	43 43 1/2	318	15 1/2 Mar 20 May
Canadian International Power	---	---	4,335	14 1/2 Aug 19 May
Preferred	---	---	1,070	43 Aug 46 1/2 July
Canadian Locomotive	35	17 17	104	17 Aug 26 Jan
Canadian Oil Companies common	29 1/4	29 1/2 30 1/2	1,680	28 1/2 Mar 39 1/2 July
Canadian Pacific Railway	22 1/2	21 1/2 23	2,231	20 Aug 26 1/2 May
Canadian Petrofina Ltd preferred	26 1/2	26 1/2 27 1/2	1,485	26 1/2 Jan 32 1/2 Jan
Canadian Vickers	8 1/4	8 1/4 8 1/2	800	7 1/4 Jan 8 1/2 July
Cockshutt Farm Equipment	21	20 1/2 21	155	10 Feb 13 1/2 May
Combined Enterprises	---	2.50 2.50	4,246	20 1/2 Aug 28 1/2 Jan
Consolidated Textile	---	25 1/2 25 1/2	600	2.50 Mar 3.50 Jan
Corbys class A	a16	a16 a16	25	25 Apr 31 Jan
Crown Zellerbach	18 1/4	18 1/4 18 1/2	270	14 1/2 Feb 17 1/2 July
Distillers Seagrams	26 1/2	25 1/4 26 1/2	415	17 1/2 Aug 22 Jan
Dome Exploration	---	10 1/2 10 1/2	2,476	25 1/2 Aug 33 Jan
Dominion Bridge	25	24 25 1/2	2,605	9.50 Jan 13 1/2 Apr
Dominion Coal 6% pfd	29 1/2	29 1/2 30	400	19 1/2 Jan 28 1/2 July
Dominion Foundries & Steel com.	---	a97 a97	590	9 Jan 9 Jan
Preferred	---	61 61 1/2	20	26 Mar 33 1/2 Jun
Dominion Glass common	---	---	150	51 Jan 59 1/2 Feb
Dominion Steel & Coal	28	26 1/2 28 1/2	14,840	19 1/2 Feb 32 1/2 Aug
Dominion Stores Ltd	47 1/2	47 1/2 48 1/2	410	39 1/2 Jan 55 1/2 Jun
Dominion Tar & Chemical common	10 1/4	10 10 1/4	2,958	9 1/2 Aug 12 1/2 Jan
Dominion Textile common	8 1/4	7 1/2 8 1/4	1,162	7 1/2 Aug 9 1/2 Jun
Donohue Bros Ltd	10 1/2	10 1/2 10 1/2	770	10 Aug 13 1/2 Apr
Dow Brewery Ltd	18 1/2	18 1/2 19	345	30 Jan 30 1/2 Jan
Du Pont of Canada Sec common	---	---	1,700	17 Feb 22 May
Eddy Match	---	a25 1/4 a25 1/4	5	24 1/2 Jun 27 1/2 Jan
Electrolux Corp	9 1/4	9 1/4 9 1/4	125	9 1/2 Aug 11 1/2 Feb
Famous Players Canadian Corp	17 1/2	17 1/2 17 1/2	760	15 1/2 Jan 18 May
Ford Motor Co	20	a50 1/2 a50 1/2	10	52 Jun 55 1/2 Apr
Foundation Co of Canada	24	19 20	737	19 Aug 25 1/2 Apr
Fraser Cos Ltd common	---	24 25	1,490	23 Aug 33 1/2 Jan
Gatineau Power common	54 1/2	50 54 1/2	680	27 1/2 Jan 31 1/2 May
General Dynamics	a6 1/4	a39 1/2 a39 1/2	25	37 1/2 Mar 45 Apr
General Motors	37	35 1/2 37	150	6 Aug 8 Jan
General Steel Wares common	29	28 1/2 29 1/2	615	35 1/2 Aug 47 May
Great Lakes Paper Co Ltd	19	16 1/2 19 1/2	751	22 Apr 30 1/2 July
Gypsum Lime & Alab	27	26 27	4,886	11 Jan 23 1/2 May
Home Oil class A	51 1/2	50 52 1/2	490	26 Aug 41 Jan
Class B	---	---	3,645	50 Aug 86 1/2 Apr
Howard Smith Paper common	48 1/2	47 1/2 48 1/2	5,308	47 1/2 Aug 60 May
Hudson Bay Mining	10 1/4	10 1/4 11	200	12 1/2 Aug 13 Jun
Imperial Oil Ltd	28 1/2	28 29 1/2	3,460	10 1/2 July 12 1/2 Apr
Imperial Investment class A	43	43 43	800	5 Aug 6 1/2 Feb
Imperial Tobacco of Canada com.	49	49 49	2,095	3 Mar 32 1/2 Jun
6% preferred	85	85 85 1/2	25	43 Jun 50 1/2 Feb
Indust Accept Corp common	---	---	75	84 Jan 94 Apr
\$2.25 preferred	18 1/2	18 19	1,326	16 Jan 25 Jun
\$2.75 preferred	a20 1/2	a20 1/2 a21	50	21 Mar 23 Apr
\$4.50 preferred	82	79 1/2 82 1/2	6,326	79 1/2 Aug 110 1/2 Jan
Inland Cement pfd.	87	86 1/2 89	584	86 1/2 Aug 103 July
Internat Bronze Powders 6% pfd.	45	45 45	10	42 1/2 Jan 57 1/2 Apr
Int Nickel of Canada common	28 1/4	28 1/2 29 1/2	2,085	27 Aug 70 Jun
International Paper common	48	46 1/2 48 1/2	2,340	45 Aug 62 May
International Petroleum Co Ltd	---	18 1/2 18 1/2	100	18 Mar 19 Jan
International Utilities Corp common	---	124 124	10	122 Mar 126 Jan
Interprovincial Pipe Lines	12	12 12	5	18 Jan 19 1/2 May
Labatt Limited (John)	---	a17 1/2 a17 1/2	50	9 Jan 13 1/2 Jun
Lake of the Woods 7% pfd.	---	8 1/4 8 1/2	300	8 1/4 Aug 9 1/2 Apr
Laura Secord Candy Shops	---	a19 a19	10	18 Jan 19 1/2 May
Laurentide Acceptance class A	27 1/2	27 1/2 28 1/2	1,025	27 Aug 35 Jan
Preferred (1956)	79	79 80	3,080	6 Feb 7 1/2 Jun
Lewis Bros Ltd	70 1/2	70 1/2 72	100	79 May 86 Feb
Lower St Lawrence Power	---	46 46	45	58 1/2 Jan 85 Jun
Mackmillan & Bloedel class B	25	24 1/2 25 1/2	50	35 Mar 37 Mar
Masses-Harris-Ferguson common	24	24 24	725	23 1/4 Apr 26 1/2 July
Preferred	---	---	---	---
McColl Frontenac Oil	6 1/2	6 1/2 6 3/4	1,025	27 Aug 35 Jan
Mersey Paper 5 1/2% pfd.	70 1/2	70 1/2 72	3,080	6 Feb 7 1/2 Jun
Mitchell (J S)	---	46 46	665	58 1/2 Jan 86 Feb
Molson Breweries Ltd class A	25	24 1/2 25 1/2	45	55 Jan 85 Jun
Class B	24	24 24	50	35 Mar 48 Jan
Montreal Locomotive	17	16 1/2 17	735	15 Jan 18 May
Morgan & Co common	a22	a22 a22	35	20 Jan 22 1/2 Jun
National Drug & Chemical common	10 1/2	10 1/2 10 1/2	100	10 Feb 11 1/2 Aug
National Steel Car Corp	---	44 44	630	24 Aug 29 May
Mersey Wire Weaving	40 1/2	40 1/2 41 1/2	75	40 Mar 46 Aug
Noranda Mines Ltd	30	30 30 1/4	2,007	40 1/2 Aug 57 1/2 Jan
Ogilvie Flour Mills common	---	116 116	313	30 Mar 38 May
Page-Hersey Tubes	---	24 24	195	23 Feb 26 1/2 Jun
Penmans common	9 1/4	9 1/4 9 1/4	1,085	9 1/4 Aug 13 Jan
Placer Development	59	59 63	1,070	35 1/2 Aug 45 1/2 July
Powell River Company	80c	70c 1.50	17,054	70c Aug 84 Jun
Power Corp of Canada	47 1/4	47 1/4 48 1/2	2,410	47 Aug 1.80 Jan
Rights	28	28 29	200	11 Apr 59 Jan
Prior Bros & Co Ltd common	---	12 12 1/4	145	11 Apr 13 1/2 May
Provincial Transport common	16 1/2	16 1/2 17 1/2	5,715	16 1/2 Feb 25 1/2 Jun
Quebec Power	18	18 18	100	17 1/2 Feb 19 Apr
Roe (A V) (Canada)	65 1/2	a22 1/4 a22 1/4	30	20 1/2 Jan 21 1/2 May
Rolland Paper class A	18 1/2	17 1/2 18 1/2	2,242	63 1/4 Aug 77 May
Royal Bank of Canada	---	30 1/2 30 1/2	4,875	16 Jan 23 Jun
Royalite Oil Co Ltd common	---	13 1/4 13 1/4	385	13 Mar 16 1/2 Jun
Preferred	---	---	---	---
St Lawrence Cement class A	13 1/4	13 1/4 14	4,870	13 1/4 Aug 18 1/2 Jan
St Lawrence Corp common	25	25 25	100	25 Aug 30 July
Salada-Shirriff-Horsey pfd.	81 1/2	78 81 1/2	2,328	78 Aug 96 1/2 Jun
Shawinigan Water & Power common	---	42 43	190	40 July 44 1/2 Jan
Series A 4% preferred	---	46 46 1/4	100	45 1/2 Aug 47 1/2 Jan
Class B 4 1/2%	---	---	---	---
Sherwin Williams of Canada com.	---	36 1/2 37	135	36 1/2 Aug 41 1/2 Apr
Sicks' Breweries common	---	21 1/2 21 1/2	100	20 July 22 Jan
Voting trust cts	---	17 1/2 17 1/2	305	17 1/2 Aug 21 Mar
Simpsons Ltd	61 1/2	60 1/2 62	2,307	60 Feb 73 May
Steel Co of Canada	---	95 95	35	95 Aug 100 Jan
Steinberg's 5 1/4% pfd.	---	---	---	---

For footnotes see page 46.

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Toronto-Dominion Bank	41 1/4	Low 40 High 41 1/4	880	40 Aug 49 Jan
Triad Oils	14	13 1/4 14	400	6.25 Aug 17 1/2 Jan
United Steel Corp	71 3/4	71 72 1/2	390	13 1/2 Aug 9.00 Jan
Walker Gooderham & Worts	4.10	3.50 4.10	995	67 1/2 Aug 17 1/2 May
Webb & Knapp (Canada) Ltd	---	a22 a22	7,400	2.75 Feb 82 Jun
Weston (Geo) class A	22	22 22	50	18 1/2 Feb 4.65 Apr
Class B	13	12 1/4 13	200	19 1/4 Feb 27 1/2 Jun
Winnipeg Central Gas	---	28 1/4 28 1/4	300	12 Jan 17 1/2 Jun
Zellers Limited common	---	---	25	23 Jan 33 Jun

Canadian Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par		Low High		Low	High
Abita Lumber & Timber	•	74c	65c 75c	46,400	65c July	1.50 May
Anglo-Can Pulp & Paper Mills Ltd	•	---	31 32	50	31 Aug	39 1/2 Jan
Anglo-Nfld Development Co Ltd	5	7 1/4	7 1/4 7 3/8	3,280	7 1/4 Aug	10 1/4 Jan
Belding-Corticelli Ltd common	•	a12	a10 1/2 a12	60	9 1/4 Feb	10 1/2 Mar
7% preferred	•	---	10 1/2 10 1/2	100	10 1/2 Aug	13 Feb
Butterfly Hosiery Co Ltd	100	---	a2.00 a2.00	75	1.50 Feb	2.25 May
Canada & Dominion Sugar	•	---	21 3/4 21 3/4	355	21 3/4 Jan	24 Mar
Canada Flooring Co Ltd class B	•	---	14 14	290	14 Jan	14 Jun
Canadian Dredge & Dock Co Ltd	•	---	16 3/8 16 3/8	100	16 3/8 Aug	22 1/2 May
Canadian Ingersoll Rand Co Ltd	•	---	49 49	35	44 Jan	57 Mar
Claude Neon General Advert "A"	10c	---	2.90 2.90	275	2.90 Aug	4.00 May
Preferred	•	---	6 1/2 6 1/2	100	6 Jan	10 1/2 Feb
Consolidated Paper Corp Ltd	49	32 3/4	30 1/2 32 3/8	200	26 Jan	100 Jun
Crain Ltd (R L)	•	---	a33 a33	3,146	29 1/2 Aug	39 1/2 Jan
Dominion Engineering Works Ltd	•	20	20 21	10	23 Mar	35 Aug
Dominion Oilcloth & Linoleum Co Ltd	•	---	28 29	560	20 Aug	25 Jan
Feralco Industries Ltd	•	---	70c 75c	85	28 Feb	31 1/2 Mar
Fleet Manufacturing Ltd	•	1.70	1.70 1.70	100	1.35 Aug	1.75 Aug
Ford Motor Co of Can class A	•	90 1/2	87 1/2 90 1/2	300	70c Aug	1.00 Jan
Hinde & Dauch Paper Co Ltd	•	---	43 43	375	85 Aug	115 1/2 May
International Paints (Can) Ltd "A"	•	---	7 3/4 7 3/4	50	43 Aug	44 May
Journal Publishing Co of Ottawa Ltd	•	---	a15 a15	100	16 May	16 1/2 Jan
Lambert (Alfred) Inc class A	1	---	a9 3/4 a9 3/4	50	10 1/4 Aug	11 1/2 Apr
Participating class B	1	---	a14 1/2 a14 1/2	50	14 1/2 Aug	16 Apr
Lowney Co Ltd (Walter M)	•	---	22 22	100	19 1/2 Mar	22 1/2 Aug
McColl-Frontenac Oil 4% pfd	100	---	a84 a84	2	89 1/2 July	95 Feb
Melchers Distillers Limited common	•	---	7 1/2 7 1/2	140	6 1/4 Jan	8 1/4 Aug
6% preferred	•	---	14 14	100	10 1/2 Jan	13 Jan
Mexican Light & Power Co Ltd pfd	10	13	12 1/2 13	600	11 3/4 Jan	13 Feb
Minnesota & Ontario Paper Co	5	---	a25 a25	10	24 Aug	34 Apr
Moore Corp Ltd common	•	61	61 63 1/2	675	49 1/2 Jan	72 July
Mount Royal Dairies Ltd	•	6	6 6	100	6 Aug	8 1/2 Jan
Mount Royal Rice Mills Ltd	•	---	15 15	200	14 Jan	15 1/2 Mar
Newfoundland Light & Pow Co Ltd	10	48	48 48	95	42 Jan	57 Jun
Northern Quebec Power Co Ltd	•	---	a45 1/2 a45 1/2	10	44 July	50 Feb
Cum red 1st pfd	50	---	43 1/2 43 1/2	85	41 July	46 Mar
Power Corp of Canada 6% 1st pfd	50	65	65 67	935	64 1/2 Mar	72 1/2 July
6% non cum part 2nd pfd	50	1.55	1.50 1.60	5,019	1.50 Aug	1.60 Aug
Rights	•	---	a3.25 a3.50	115	3.25 Aug	5 1/2 May
Premier Steel Mills Ltd	•	---	19 1/2 19 1/2	175	18 1/2 Feb	25 1/2 Jun
Quebec Telephone Corp common	5	17 1/2	17 1/2 17 1/2	10	15 Feb	17 1/2 Aug
Renold Chains Canada Ltd	•	73c	64c 74c	13,300	60c Aug	1.30 Jan
St Maurice Gas Inc	1	---	a11 a11	5	11 1/2 July	12 1/2 Mar
Sangamo Co Ltd	•	---	115 116	92	115 Aug	136 Jan
Southern Canada Pwr 6% cum pfd	100	---	33 1/2 36 1/2	840	33 1/2 Aug	42 1/2 Jun
Traders Finance Corp class A	•	33 1/2	31 96	1,390	90 3/4 Aug	144 1/2 May
Trans Mountain Oil Pipe Line Co	•	93 3/8	68 3/8 69	65	63 1/2 Jan	85 1/2 July
Union Gas of Canada Ltd	•	---	a8 a8	20	9 Jun	9 Jun
United Amusement Corp Ltd class A	•	---	a7 a7	20	---	---
Class B	•	---	3.50 3.50	100	3.10 Jan	4.35 July
Wainwright Producers & Refiners Ltd	1	---	5 5	200	5 Aug	10 1/2 Jan
Waterman Pen Co Ltd (L E)	•	---	---	---	---	---
Mining and Oil Stocks						
Alscope Exploration Ltd	•	---	---	---	---	---
Ameranium Mines Ltd	•	35c	29c 35c	20,600	29c Aug	70c Apr
Anacon Lead Mines Ltd	20c	---	7c 10c	2,500	7c Aug	17c Feb
Anthracite Mining Corp	•	---	80c 80c	500	80c Aug	2.00 Jan
Arcaida Nickel Corp Ltd	1	---	10c 13c	4,000	10c Aug	30c Jan
Arno Mines Ltd	1	---	1.20 1.20	200	1.10 Aug	2.15 Jan
Atlas Sulphur & Iron Co Ltd	1	---	4c 4 1/2c	6,000	4c Aug	10c Jan
Aull Metal Mines Ltd	•	---	13c 14c	4,500	8 1/2c Jan	17c Jun
Bailey Selburn Oil & Gas Ltd A	1	13 1/4	13 1/4 13 1/2	3,400	13 1/4 Aug	20 1/4 Jan
Baker Tail Ltd	•	65c	62c 66c	18,500	60c Aug	1.75 Apr
Band-Ore Gold Mines Ltd	1	---	5c 5c	1,000	4c July	14c Jan
Barvalley Mines Ltd	1	6c	6c 6c	22,500	6c Aug	32c Jan
Bateman Bay Mining	1	30c	25c 30c	10,100	25c Aug	1.50 Jan
Beatrice Red Lake Gold Mines Ltd	1	7c	5c 8c	52,000	5c Aug	11c Jan
Belle-Chibougamau Mines Ltd	1	80c	73c 80c	89,600	40c Jan	80c Aug
Belle-Chibougamau Mines Ltd	1	11c	11c 12c	13,000	11c Aug	23c Jan
Bonnville Oil & Refining Corp	1	30c	24c 30c	26,000	24c Feb	48c Jun
Bornite Copper Corp	•	31 1/2c	3c 31 1/2c	4,400	3c July	16c Mar
Bouscadillac Gold Mines Ltd	1	10c	10c 13c	10,900	10c Aug	38c May
Bouzan Mines Ltd	1	---	7c 9c	11,000	7c Aug	13 1/2c Jan
Burnt Hill Tungsten Mines Ltd	1	33c	45c 45c	1,000	45c Aug	1.50 Jan
Calgary & Edmonton Corp Ltd	•	---	30c 42c	18,700	30c Aug	1.30 Feb
Campbell Chibougamau Mines Ltd	•	30	28 3/4 30	325	24 Feb	35 1/2 July
Canadian Admiral Oils Ltd	•	---	6.65 7.35	3,700	6.65 Aug	13 1/4 Jan
Canadian Atlantic Oil Co Ltd	2	---	51c 52c	2,000	45c Feb	50c Jan
Canadian Collieries (Dunsuir) Ltd	•	---	6.90 7.00	500	5.90 Feb	10 1/2 Jun
Canadian Devonian Petroleum Ltd	•	5 1/4	5 1/4 5 3/8	300	5 1/4 Aug	7 1/4 Jan
Canadian Lithium Mines Ltd	1	---	6.60 7.00	4,275	6.50 Feb	10 May
Canalask Nickel Mines Ltd	1	28c	19c 29c	16,100	14c Aug	45c Jan
Can-Met Explorations Ltd	1	41 1/2c	36 1/2c 44c	5,500	36c July	82c May
Canuba Mines Ltd	1	3.75	3.15 3.75	4,100	3.00 Jan	5.65 Apr
Capital Lithium Mines Ltd	1	23c	12c 14c	4,600	12c Aug	55c Jan
Carnegie Mines Ltd	•	---	18c 23c	4,900	17c Aug	54c Jan
Cartier-Malartic Gold Mines Ltd	•	9c	8c 9c	13,350	8c Aug	19c Jan
Cassiar Asbestos Corp Ltd	1	---	3c 3c	14,000	3c Aug	7 1/2c Jan
Central-Del Rio Oils Ltd	•	11 1/2	7.10 7.10	200	6.25 Jun	8.25 Jan
Chibougamau Jaculet Ltd	1	---	5c 7c	28,000	8.80 Apr	14 1/4 July
Chipman Lake Mines Ltd	76c	1.00	93c 1.08	1,700	5c Aug	27c Jan
Consolidated Copper Corp	1	10c	7c 10c	25,700	90c Aug	4.20 Feb
Consolidated Bi-Ore Mines Ltd	1	9c	9c 15c	23,900	7c Aug	46c Jan
Consolidated Denison Mines Ltd	1	18 3/8	16 1/4 18 3/8	12,500	9c Aug	40c Jun
Cons Fenimore Iron Mines Ltd	7	---	1.15 1.15	6,930	13 Jan	27c Mar
Consol Monpas Mines Ltd	1	---	10c 10c	400	1.15 Aug	25 1/2 Apr
Consol Quebec Yellowknife Mines	1	---	7c 10c	1,500	9 1/2c July	1.15 Aug
Continental Mining Exploration Ltd	1	2.45	2.15 2.50	26,600	7c Aug	16c Mar
Copper Rand Chib Mines Ltd	1	---	2.10 2.10	3,487	2.00 Aug	22c Jan
Cortez Explorations Ltd	1	8c	6c 8c	200	2.10 Aug	5.25 Jan
	•	---	---	43,100	5 1/2c July	5.10 Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 30

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Dablon Mining Corp Ltd.	1	15c	15c	1,000	0 1/2c Jun 19c July
Devon-Palmer Oils Ltd.	25c	12 1/2	12 1/2 12 3/4	900	1.70 Aug 2.78 Apr
Dome Mines Ltd.	1	2.20	2.20 2.32	4,650	12 1/2 May 14 1/4 Jun
East Sullivan Mines Ltd.	1	25c	30c	2,900	2.20 Aug 5.20 Jan
Eastern Asbestos Co Ltd.	1	1.73	1.70 1.75	3,900	25c Aug 65c Jan
Eastern Mining & Smelting Corp Ltd.	1	15c	15c	4,900	1.70 Aug 4.05 Mar
El Sol Gold Mines Ltd.	1	10c	11c	2,000	15c Aug 80c Jan
Empire Oil & Minerals Inc.	1	13c	14c	15,200	10c July 24 1/2c Mar
Fab Metal Mines Ltd.	1	29	28 29	6,500	13c Aug 29 1/2c Jan
Falconbridge Nickel Mines Ltd.	1	26c	26c 30c	305	27 Aug 42 3/4 Jan
Fano Mining & Exploration Inc.	1	2.24	2.15 2.24	339,900	14c May 30c Aug
Faraday Uranium Mines Ltd.	1	1.30	90c 1.30	1,500	1.75 Feb 3.15 May
Fatima Mining Co Ltd.	1	5c	4c 5c	239,700	72c July 1.30 Aug
Fontana Mines (1945) Ltd.	1	2.00	2.00 2.00	8,500	4c Aug 14c Jan
Frobisher Ltd.	1	14c	12c 14c	600	2.00 Aug 3.10 Apr
Fundy Bay Copper Mines	1	82c	82c 89c	6,900	11c Aug 23c Jan
Futurity Oils Ltd.	1	51c	51c 51c	13,600	55c May 1.35 July
Galkena Mines Ltd.	1	11c	11c 11c	1,000	51c Aug 1.30 Mar
Gaspe Oil Ventures Ltd.	1	5c	5c 5c	14,000	11c Jan 30c Mar
Gateway Oils Ltd.	1	38c	42c	600	11c Apr 47c Aug
Golden Age Mines Ltd.	1	17 1/4	17 1/4	31,000	22c May 21 1/2 Mar
Gunnar Mines Ltd.	1	6 1/2c	7c	100	6c Aug 21c Jan
Haitian Copper Corp Ltd.	1	27 3/4	27 3/4 28 1/4	10,000	23 1/4 Feb 35 3/4 Jun
Hollinger Cons Gold Mines Ltd.	5	12c	12c	600	8c July 65c Apr
Hudson-Rand Mines Ltd.	1	10c	10c	3,000	10c Aug 23c Jan
Indian Lake Mines Ltd.	1	45c	45c	1,500	45c Aug 80c May
Inspiration Mining & Dev Co Ltd.	1	26c	16c 21c	2,500	16c Aug 30c Jan
International Ceramic Mining Ltd.	1	44c	30c 44c	35,500	16c Jan 84c Jun
Iso Uranium Mines	1	3c	4 1/2c	71,000	3c July 13c Jan
Jardun Mines Ltd voting trust	1	a15	a15	50	14 Jun 17 Jan
Kerr-Addison Gold Mines Ltd.	1	7c	7c 7c	3,500	7c Aug 23c Jan
Kontiki Lead Zinc Mines Ltd.	1	a19	a20	95	18 1/4 Feb 25 Jun
Labrador Mining & Exploration Co.	1	a5.25	a5.25	35	5.55 Aug 6.30 July
Lake Shore Mines Ltd.	1	5c	6c	26,500	5c Aug 13 1/2c Jan
Lingside Copper Mining Co Ltd.	1	16c	16c	10,000	13 1/2c Aug 23c Jan
Long Island Petroleum Ltd.	1	10c	12c	1,000	10c July 23c Jan
Louvicourt Goldfield Corp.	1	80	80	25	73 Mar 115 July
McIntyre-Porcupine Mines Ltd.	5	27c	20c 30c	6,785	20c Aug 55c Jan
Mercedez Exploration Co Ltd.	1	98c	91c 98c	9,300	91c Aug 2.08 Jan
Merrill Island Mining Ltd.	5	13 1/4	13 1/4	150	13 Feb 17 3/4 Jun
Merrill Petroleum Ltd.	1	87c	79c 99c	36,700	65c Aug 1.92 Jun
Mid-Chibougamau Mines Ltd.	1	13	13 13	400	12 1/2 Aug 20 1/2 Jan
Mining Corp of Canada Ltd.	1	18c	18c	1,500	17c July 65c Jan
Mogador Mines Ltd.	1	1.45	1.15 1.45	8,000	98c Apr 1.75 May
Molybdenite Corp of Canada Ltd.	1	1.50	1.21 1.50	22,200	1.21 Aug 2.65 Mar
Montgary Explorations Ltd.	1	13c	12c 14c	13,600	12c Aug 62c Jan
New Formaque Mines Ltd.	1	1.50	1.45 1.56	25,725	1.40 Jan 2.00 Feb
New Jack Lake Uranium Mines Ltd.	1	6 1/2c	6 1/2c 7c	10,000	6c Aug 14c Jan
New Pacific Coal & Oils Ltd.	20c	5c	5c 5c	7,000	5c Aug 12c Jan
New Santiago Mines Ltd.	1	a12c	a9c a12c	1,100	9c Aug 25c Jan
New Winray Mines Ltd.	1	5c	5c 6c	2,000	5c Aug 11 1/2c Apr
New West Amulet Mines Ltd.	1	5c	5c 6c	2,000	5c Aug 27c Aug
Nocana Mines Ltd.	1	1.40	1.35 1.40	4,930	1.25 Jan 1.80 Mar
North American Asbestos Corp.	1	5.85	5.75 5.95	800	5.20 Aug 9.00 Mar
North American Rare Metals	1	10c	10c 10 1/2c	9,000	10c July 33c Jan
Northspan Uranium Mines Ltd.	1	2.10	2.00 2.15	18,400	2.00 Aug 2.90 Jan
Obalski (1945) Ltd.	1	20c	15c 21c	29,300	15c Aug 54c Jan
Okalta Oils Ltd.	90c	8.20	7.60 8.50	3,950	7.60 Aug 14 3/4 Apr
Opemiska Explorers Ltd.	1	21c	20 1/2c 23c	25,900	11c Feb 80c May
Opemiska Copper Mines (Quebec) Ltd.	1	28 1/2	27 1/2 29	2,595	16 1/2 Feb 37 July
Orchard Uranium Mines Ltd.	1	19c	19c	2,600	14c Jun 34c Jan
Pacific Petroleum Ltd.	1	25c	22c 25c	8,500	18c July 28c July
Partridge Canadian Explorations Ltd.	1	29c	25c 30c	16,500	20c July 45c Jan
Paudash Lake Uranium Mines Ltd.	1	2.80	2.95	1,400	2.40 Jan 3.90 Apr
Penneco Mining Corp.	2	1.55	1.55 1.58	1,050	1.40 Jan 1.85 Apr
Perron Gas & Oil Ltd 4 1/2% pfd.	1	5 1/2c	5c 6c	5,000	5c Aug 15c Jan
Phillips Oil Co Ltd.	1	5c	5c 7c	3,200	5c Aug 17c Jan
Pitt Gold Mining Co.	1	13 1/2c	12c 15c	22,700	12c Aug 75c Feb
Porcupine Prime Mines Ltd.	1	3.50	3.30 3.50	6,200	1.98 Jan 4.25 July
Portage Island (Chib) Mines Ltd.	1	82c	75c 82c	7,500	75c Aug 2.28 Jan
Provo Gas Producers Ltd.	1	45c	45c 45c	2,000	45c Aug 1.25 Jan
Quebec Chibougamau Gold Fields Ltd.	1	10c	9c 10c	5,000	9c Aug 26c Mar
Quebec Copper Corp Co Ltd.	1	6.50	6.50	200	6 Aug 10 Mar
Quebec Labrador Development Co Ltd.	1	7c	7c 7 1/2c	14,500	6c Jan 20c Mar
Quebec Lithium Corp.	1	25c	23c 25c	22,750	23c Aug 77c Jan
Quebec Oil Development Ltd.	1	5c	5c 6c	58,600	5c Aug 19c Jan
Quebec Smelting Refining Ltd.	1	35c	35c	1,000	35c Aug 89c Jun
Red Crest Gold Mines	1	68c	65c 70c	21,100	60c Aug 1.00 Aug
Rocky Petroleum Ltd.	50c	5.00	4.85 5.05	800	4.85 Aug 8.00 Jan
Sharbot Lake Mines Ltd.	1	4 1/2c	4 1/2c	1,000	4 1/2c Aug 9c Jan
Sherritt-Gordon Mines Ltd.	1	23c	23c	1,000	23c Aug 42c Jan
Soma-Davernay Gold Mines Ltd.	1	10c	10c	1,500	10c Aug 22c Aug
Stadacona Mines (1944) Ltd.	1	4.15	4.30	700	1.65 Aug 4.25 May
Standard Gold Mines Ltd.	1	1.19	1.19	500	64c Jan 1.60 July
Stanleigh Uranium Mining Corp.	1	14 1/4	14 1/4 17 3/4	10,295	14 1/4 Aug 23 May
Stanwell Oil & Gas Ltd.	1	1.99	1.90 2.15	12,800	1.90 Aug 4.00 Jan
Steep Rock Iron Mines Ltd.	1	13c	13c 15c	41,500	13c Aug 57c Jan
Sullivan Cons Mines	1	14c	9c 16c	123,950	9c Jun 30c Jan
Tache Lake Mines Ltd.	1	30c	30c 34c	29,000	10c Jan 65c Jun
Tarbell Mines Ltd.	1	13c	12c 14c	11,500	12c Aug 60c Jan
Tazin Mines Ltd.	1	32c	32c	1,000	32c Aug 45c Jan
Tib Exploration Ltd.	1	28c	28c	1,000	18c Apr 70c May
Torbrat Silver Mines Ltd.	1	14c	17c	5,500	14 Aug 33 Jan
Trans Empire Oils Ltd rights	1	32c	32c 34c	2,733	32c Aug 74c July
Trebor Mines Ltd.	1	5.60	5.60	500	5.50 Mar 7.00 May
Trojan Consol Ltd.	50c	2.60	2.90 3.65	61,700	1.80 Jan 4.40 May
United Asbestos Corp Ltd.	1	9c	9c 11c	10,400	9c Aug 22c Jan
United Oils Ltd.	1	21 1/4	30 1/2 31 1/4	850	30 1/2 Aug 44 Jun
Valor Lithium Mines Ltd.	1	47c	45c 50c	12,400	45c Aug 2.35 Jan
Ventures Ltd.	1	6.55	6.55	200	6.55 Aug 12 1/2 Jan
Virginia Mining Corp.	1	21c	21c 23c	2,500	20c Aug 54c Jan
Waita Amulet Mines Ltd.	1	3c	3c 3c	5,500	3c Aug 8c Feb
Weeden Pyrite & Copper Corp Ltd.	1	96c	95c 1.02	6,700	91c Mar 1.05 Jan
Wendell Mineral Products Ltd.	1	10c	7c 11c	30,500	7c Aug 27c Jan
Westburne Oil Co Ltd.	1	27c	27c	1,000	18c May 35c Aug
Westville Mines Ltd.	1	6 1/4	6 1/4	275	6 July 8 Jan
Wiltsey-Coghlan Mines Ltd.	1	7c	6c 7c	17,200	6c Aug 19c Jan

STOCKS	Par	Canadian Funds			Sales for Week Shares	Range Since Jan. 1			
		Friday Last Sale Price	Week's Range of Prices			Low	High	Range Since Jan. 1	
		Low	High						
Abitibi Power & Paper common	25	28 1/2	28	29 1/2	4,160	27 1/2	Aug	35 1/2	Jan
Preferred	25	23	23	23	500	22 1/2	Mar	24	Feb
Acadia Atlantic Sugar common	1	9c	8 1/2	8 1/2	829	7	Apr	9 1/4	July
Acadia-Uranium Mines	1	17c	7c	9c	24,975	7c	Aug	16c	Apr
Acme Gas & Oil	1	2.06	1.70	1.70	3,200	1.70	Aug	23c	Feb
Aconic Mining	1	1.38	90c	1.55	209,975	1.00	Aug	13 1/4	July
Voting trust	1	4.50	3.70	4.50	397,450	64c	Aug	13 1/4	July
Advocate Mines Ltd.	1	8 1/4	8 1/4	8 1/4	2,800	3.70	Aug	10 1/4	Mar
Agnew Surpass Shoe common	50c	63c	70c	70c	125	6 3/4	Apr	8 1/4	July
Ajax Petroleum	1	26c	26c	30c	7,500	61c	Jan	93c	July
Akaiicho Yk Gold	1	11c	8c	11c	6,500	26c	May	44c	Feb
Alba Explorations Ltd.	1	1.50	1.50	1.60	11,162	7 1/2c	July	20c	Jan
Alberta Distillers common	1	1.40	1.40	1.45	2,150	1.40	May	1.85	Jan
Voting trust certificates	1	54c	50c	54c	300	1.35	July	1.70	Jan
Alberta Pacific Cons Oils	1	20	18 3/4	20 1/2	9,225	35c	Feb	66c	Aug
Algom Uranium	1	20	18 3/4	20 1/2	3,740	18	Aug	25 1/4	May
5% debentures	100	93 1/4	93 1/4	94 1/4	150	92	Jan	99	Aug
Warrants	12 1/2	10 1/2	10 1/2	12 1/2	7,180	8	Jan	17	May
Algoma Steel new common	1	32	30	32 1/2	3,955	28 3/4	Aug	40 1/2	July
Aluminum Ltd.	1	39	35 3/4	39 3/4	19,628	35 3/4	Aug	50 1/4	July
Aluminum Co 4% pfd.	25	44 1/2	44 1/2	45	100	19 1/4	July	48 1/4	Jun
4 1/2% preferred	50	1.50	1.50	1.60	4,000	1.40	Aug	29c	Feb
Amalgamated Larder Mines	1	1.60	1.10	1.90	11,072	1.00	Aug	2.00	July
Amalgamated Rare Earth	1	30c	25c	30c	53,230	25c	Aug	70c	Jan
American Leduc Petroleum Ltd.	50c	1.05	1.03	1.10	6,000	95c	Aug	1.98	Jan
American Nepheline	20c	81c	81c	87c	18,205	80c	Aug	2.00	Jan
Anaconda Lead Mines	1c	2.50	2.50	2.80	1,950	2.50	Aug	3.50	Aug
Analog Controls	1	18c	16c	18c	17,500	12c	Jan	28c	May
Anchor Petroleum	4.75	11	11	11	100	11	Aug	16 1/4	Jan
Anglo American Exploration	50	49	48 1/2	49 1/4	427	47	Aug	51 1/2	Feb
Anglo Canadian Pulp & Paper pfd.	1	43c	37c	43c	7,250	37c	Aug	94c	Feb
Anglo Rouyn Mines	1	30c	30c	37c	3,853	30c	Aug	70c	July
Ansil Mines	1	6c	5c	6c	19,900	5c	Aug	14c	Jan
Apex Consolidated Resources	1	1.30	1.15	1.30	41,100	1.05	Aug	2.20	Jan
Arcadia Nickel	1	60c	60c	60c	1,000	60c	Aug	60c	Aug
Warrants	1	29c	29c	40c	2,475	22c	July	40c	Feb
Arcan Corp	1	82c	71c	85c	33,000	37c	Jan	1.90	Jun
Area Mines	1	16 1/4	16 1/2	17 1/4	1,116	15 1/4	Mar	20	July
Argus Corp common	50	41	40	41	20	40	May	43	Jan
\$2 1/2% preferred	50	46 1/2	46 1/2	46 1/2	130	41	Apr	49	Aug
\$2.40 preferred	1	7 1/2c	7 1/2c	10c	8,600	7 1/2c	Aug	19c	Apr
Arjon Gold Mines	10	11 1/2	11 1/2	11 1/2	330	10	Mar	13 3/4	May
Ashtown Hardware class B	1	3.00	3.00	3.00	100	3	Aug	4 1/2	Jan
Ash Temple common	25c	8 1/4	8 1/4	9	3,120	8 1/2	Aug	11 1/4	May
Associated Artists Productions	1	92	92	99	190	90	Jan	118 1/2	May
Debentures	1	8.75	8.50	9.50	491	7	Jan	15 1/4	Apr
Warrants	1	21 1/2	21 1/2	21 3/4	1,972	21 1/2	Aug	29 3/4	Jan
Atlas Steels	1	7 1/2c	7 1/2c	8c	9,000	6c	Aug	14c	Jan
Atlas Yellowknife Mines	1	42c	40c	45c	79,825	20 1/2c	Mar	1.16	Mar
Atlin-Ruffner Mines	1	7 1/2c	8c	8c	11,500	7 1/2c	Aug	17c	Feb
Aubelle Mines	1	17c	17c	18c	5,000	17c	Aug	39c	Jan
Aumacho River Mines	1	9c	8 1/2c	9c	28,900	8 1/2c	Aug	21c	Jan
Aumaque Gold Mines	1	1.72	1.72	1.75	300	1.60	Mar	2.01	Jan
Aunor Gold Mines	1	6 1/2c	6 1/2c	7c	4,000	6 1/2c	Aug	12 1/2c	Jan
Avilabona Mines Ltd.	1	13 1/4	13 1/4	13 3/4	7,595	13 1/4	Aug	20 3/4	Jan
Bailey Selburn Oil & Gas class A	1	28 1/4	28 1/4	28 3/4	270	25 1/4	Aug	41	Jan
5% preferred	25	24 1/2	24 1/2	25	1,555	22	Aug	28	July
5 1/2% 2nd preferred	500	2.95	2.81	2.95	3,700	2.40	Feb	3.80	July
Bank Oil	1	22c	21c	23c	10,120	21c	Aug	42c	May
Bankfield Cons Mines	1	43 1/4	42 3/4	43 1/2	3,047	41 1/2	Aug	54 1/4	Jan
Bank of Montreal	10	53 1/2	52	53 1/2	805	53	Aug	60	Jun
Bank of Nova Scotia	10	24 1/2c	24c	27c	10,600	24c	Aug	45c	Jan
Barnat Mines	1	43 1/2c	34c	43 1/2c	8,715	34c	Aug	84c	Jan
Baryne Mines	1	61c	61c	62c	2,000	61c	Aug	75c	Jan
Barym Exploration Ltd.	1	53c	40c	53c	60,166	40c	Aug	92c	May
Base Metals Mining	1	23c	22c	24 1/2c	43,500	20c	Aug	47c	Mar
Baska Uranium Mines	1	9c	8 1/2c	9 1/2c	18,500	8c	Mar	12 1/2c	Jun
Bata Petroleum Ltd.	1	50	50	50 1/2	85	50	Aug	60	Apr
Bathurst Power & Paper class A	1	25 1/2	25 1/2	25 1/2	25	25 1/2	Aug	40	Jan
Class B	1	47c	45c	57c	35,424	45c	Aug	1.89	Jan
Beattie-Duquesne	1	5	5	5 1/2	200	5	July	7 1/2	May
Beatty Bros	1	70c	67c	71c	10,200	65c	Aug	1.75	Jan
Beaucage	1	20c	16c	20c	9,800	16c	Aug	40c	Jan
Beaver Lodge Uranium	1	1.75	1.66	1.80	86,315	1.58	Apr	3.15	May
Belcher Mining Corp.	1	40	39 1/2	40	10,349	39 1/2	Aug	46 1/2	May
Bell Telephone	25	1.24	1.09	1.25	8,700	1.09	Aug	2.75	Feb
Bethlehem Copper Corp.	50c	14c	14c	16c	6,869	14c	Aug	32c	Feb
Bevecon Mines	1	6c	5c	6 1/2c	8,000	5c	Aug	12c	Jan
Bibis Yukon Mines	1	1.32	1.25	1.39	48,700	1.15	Aug	2.65	Jan
Bicroft Uranium Mines	1	84c	60c	84c	4,150	50c	Aug	1.70	Mar
Warrants	1	15c	15c	15c	11,560	14c	Aug	70c	Jan
Bidcop Mines Ltd.	1	71c	70c	71c	3,200	60c	Aug	1.12	Jan
Black Bay Uranium	1	7c	7c	8c	5,800	7c	July	14c	Mar
Bonville Gold Mines	1	8c	8c	9c	10,000	7c	Aug	15c	May
Bordulac Mines	1	9c	9c	10c	9,500	9c	Aug	18 1/2c	Jan
Bouscadillac Gold	1	45c	44c	48c	34,300	44c	Aug	1.55	Jan
Bouzan Mines Ltd.	1	43 1/2	43	43 1/2	78	42 3/4	Jun	49	May
Bowater Corp 5% pfd.	50	44	44	45 1/2	425	40 1/2	May	47 1/4	Aug
5 1/2% preferred	50	4.70	4.70	4.70	925	4.60	Aug	5%	Apr
Bowater Paper	1	7 1/2c	7c	8c	10,600	6c	Jun	10c	Jan
Eoymar Gold Mines	1	5.00	4.70	5.00	830	3.75	Feb	5.45	Mar
Bralorne Mines	1	1.05	91c	1.10	10,200	70c	Mar	1.10	July
Braslamane Petroleum	1	8 1/4	8	8 1/2	11,232	7 1/4	Jan	10	July
Brazilian Traction common	1	46	46	46	25	43	Jan	50	Jun
Bridge & Tank preferred	50	8.50	8.00	8.50	351	4.10	Jan	8.50	Aug
Warrants	1	18 1/2	18 1/2	19	270	15 1/2	Jan	19	Jun
Bright (T G) common	1	20	20	20	100	15 1/2	Jan	20	Feb
Preferred	23	25 1/2c	25 1/2c	32c	14,650	25c	Aug	90c	May
Brilund Mines Ltd.	1	2.70	2.27	2.77	17,103	2.20	Aug	3.60	Jun
Britalta Petroleum	1	47 1/4	47	48 1/4	7,479	43 1/4	Feb	57 1/4	Jun
British Amer Oil	1	75	75	76	39	75	Aug	84	Feb
British Columbia Elec 4% pfd.	100	40 3/4	40 3/4	40 3/4	5	39 1/2	Jun	43	Mar
4 1/4% preferred	50	42 1/4	43	43	130	40	Jun	44	Feb
4 1/2% preferred	50	89 1/2	90 1/2	90 1/2	165	88	Jun	95 1/4	Mar
5% preferred	50	46	47 1/4	47 1/4	156	46	Aug	50	Mar
British Columbia Forest Products	1	10 1/4	10 1/4	10 1/4	2,355	10 1/4	May	13 1/4	Jan
British Columbia Packers class B	1	14	14	14	175	13 1/4	Jan	17 1/2	Apr
British Columbia Power	1	44 1/2	44 1/2	45	1,707	41	Feb	53	Jun
British Columbia Telephone Co.	25	41 1/2	40	41 1/2	1,405	40	Aug	47 1/4	Apr
Brulan Reef Mines	1	65c	60c	67c	11,150	60c	Aug	1.07	Jan
Brown Company	1	14 1/4	14 1/4	14 1/4	565	14 1/4	Aug	17 1/4	July
Bruck Mills class A	1	6 1/4	6 1/4	6 1/4	275	6	July	8	Jan
Brunhurst Mines	1	7c	6c	7c	17,200	6c	Aug	19c	Jan
Brunsmann Mines	1	7c	6c	7c	6,750	5c	Aug	15c	Jan
Brunswick Mining & Smelting	1	5.20	5.50	5.50	800	5.00	Aug	12 1/2	Apr
Buffadison Gold	1	7c	7c	7c	7,000	7c	Aug	12c	Mar
Buffalo Ankerite	1	1.05	85c	1.24	42,250	67c	Jan	2.50	May
Buffalo Canadian Gold	1	12c	11c	12c	7,300	10 1/2c	Aug	21c	Apr
Buffalo Red Lake	1	6c	6c	6c	3,000	6c	Aug	11 1/2c	Feb
Building Products	1	33 1/4	33 1/4	34	631	25 1/4	July	37	July
Bunker Hill Ext.	1	9c	9c	10c	19,100	7c	Aug	15 1/2c	Jan
Burchell Lake	1	39c	32c	39c	21,100	21c	Aug	82c	May
Burlington	1	13 1/4	13 1/4	13 1/4	345	13	Aug	15 1/2	Jan
Burns	1	10 1/4	10 1/4	10 1/4	635	9 1/4	May	11 1/4	Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 30

STOCKS							STOCKS								
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
Par		Low	High		Low	High	Par		Low	High		Low	High		
Cabanga	1	80c	79c	80c	6,200	61c Aug	3.20 May	Consolidated Sannorm Mines	1	93c	92c	1.10	152,890	7c Aug	18 1/2 Mar
Cable Mines Oils	1	39c	35c	41c	12,447	35c Aug	51c Aug	Consolidated Sudbury Basin	1	14c	14c	16c	8,000	12 1/2c Aug	3.50 Jan
Calalta Petroleum	25c	1.05	1.05	1.20	10,100	1.05 Aug	1.55 Jan	Consolidated Tungsten Mining	1	6.85	6.60	7.05	2,225	6.50 Aug	40c Mar
Calgary & Edmonton	1	30	28 1/2	30 1/2	6,860	24 Feb	36 July	Consolidated West Petroleum	1	32 1/2	31 1/2	32 1/2	1,600	27 1/2 Jan	13 May
Calgary Power common	1	65 1/2	65	68 1/2	1,165	62 Mar	80 Jun	Consumers Gas of Toronto com	10	101	101	103 1/2	290	101 Aug	41 Jun
5% preferred	100	95	95	97	15	95 July	103 Feb	Class A	100	4.10	4.10	4.20	1,290	4.10 Aug	104 1/2 Aug
Calvan Consolidated Oil	1	1	4.75	4.75	200	4.35 Feb	5.55 Jun	Conwest Exploration	1	28c	28c	33c	2,000	28c Aug	7.50 Apr
Campbell Chibougamau	1	6.65	6.55	7.30	10,204	6.55 Aug	13 1/2 Jan	Coppercorp Ltd	1	31c	31c	40c	4,000	31c Aug	1.23 Jan
Campbell Red Lake	1	5.23	5.00	5.23	1,000	5.00 Aug	6.20 Jan	Coppercrest Mines	1	10c	7c	10c	47,000	7c Aug	88c May
Canada Cement common	1	27	27	27 1/2	1,724	24 1/2 Mar	30 1/2 Apr	Copper-Man Mines	1	2.20	2.05	2.34	5,277	2.05 Aug	32c Mar
Preferred	20	27	27	27	40	26 1/2 Jan	29 Feb	Copper Rand Chibougamau	1	16 1/2	16	16 1/2	330	14 1/2 Feb	5.20 Jan
Canada Crushed Cut Stone	1	6	6	6	20	5 1/2 Aug	8 1/2 May	Corby Distillery class A	1	47c	47c	53c	8,300	47c Aug	1.09 Jan
Canada Iron Foundries common	10	34	33 1/2	34 1/2	405	32 1/2 Aug	42 Apr	Coulee Lead Zinc	1	6c	6c	7 1/2c	2,500	6c Aug	15c Jan
Canada Maltng common	1	49 1/2	49 1/2	50	148	47 1/2 Mar	55 Jan	Courmor Mining	1	98c	96c	1.05	3,300	96c Aug	1.60 Jan
Canada Oil Lands	1	3.00	2.90	3.10	8,300	2.90 Aug	4.50 Jan	Cowichan Copper	1	5.30	5.25	5.70	2,965	4.25 Jan	6.50 July
Warrants	1	1.85	1.85	1.95	1,000	1.75 Jan	2.85 Mar	Cree Oil of Canada	1	3.00	2.90	3.10	9,370	1.90 Feb	3.95 July
Canada Packers class A	1	35 1/2	33	36	67	33 Aug	39 1/2 Jan	Warrants	50	12c	11c	12c	14,000	11c Aug	28c Mar
Class B	1	35 1/2	34	35 1/2	155	34 May	37 1/2 Mar	Crestbrook Timber common	1	46	46	46	40	46 Aug	55c July
Canada Permanent Mtge	20	74	73 1/2	74	307	73 1/2 Aug	90 Jan	Croinor Pershing	1	13c	13c	16c	15,500	13c Aug	42c Feb
Canada Southern Oil warrants	1	3.10	3.00	3.25	1,900	75c Feb	5.00 July	Crown Zellerbach	1	11c	10c	11c	21,700	9c Aug	36c Jan
Canada Southern Petroleum	1	7.00	6.45	7.00	5,279	5.00 Jan	8.30 July	Crowpat Minerals	1	32c	32c	32c	500	22c Feb	55c May
Canadian Admiral Oils	1	50c	48c	54c	10,600	42c Feb	60c Jun	D'Aragon Mines	1	17c	17c	18c	9,600	16c Aug	47c Jan
Canadian Astoria Minerals	1	9 1/2c	9 1/2c	12 1/2c	18,500	9 1/2c Aug	24 1/2c Jan	Davis Leather class A	1	7 1/2	7 1/2	7 1/2	35	7 1/2 Aug	10 Mar
Canadian Atlantic Oil	2	7.20	6.75	7.25	9,040	6.00 Feb	9.60 July	Class B	1	2.50	2.50	2.50	150	2.00 Apr	3.50 Feb
Canadian Bank of Commerce	20	45 1/2	44 1/2	45 1/2	2,085	43 1/2 Aug	56 Jan	Decoursey Brewis Mines	1	49c	49c	54c	14,525	35c Jun	62c Aug
Canadian Breweries common	1	24 1/2	24 1/2	25	2,153	23 1/2 Mar	28 July	Warrants	1	7c	6 1/2c	7c	11,312	5 1/2c Aug	20c Jan
Preferred	25	25 1/2	25 1/2	25 1/2	552	23 1/2 Mar	29 1/2 Jun	Deer Horn Mines	1	18c	15 1/2c	18c	3,000	15 1/2c Aug	34c Jan
Canadian British Aluminium	13 1/2	13	13	14 1/2	940	13 Aug	19 Jun	D'Eldon Gold Mines Ltd	1	18c	15 1/2c	18c	3,000	15 1/2c Aug	34c Jan
Canadian British Empire Oils	10c	64c	63c	69c	11,140	53c Feb	78c Apr	Delonte Mines	1	1.65	1.50	1.83	52,972	1.42 Jan	2.83 Apr
Canadian Canners class A	1	13 1/2	13 1/2	14	535	13 1/2 Apr	14 1/2 May	Diadem Mines	1	9c	8c	9 1/2c	16,227	8c Aug	21c Apr
Canadian Celanese common	1	15 1/2	15 1/2	15 1/2	424	12 1/2 Apr	16 1/2 Jun	Devon Palmer Oils	25c	26 1/2	25 1/2	26 1/2	3,345	25 1/2 Aug	32 1/2 Jan
Canadian Chemical & Cellulose	1	1.65	1.50	1.75	22,250	1.30 Mar	3.00 May	Distillers Seagrams	2	26 1/2	25 1/2	26 1/2	3,345	25 1/2 Aug	32 1/2 Jan
Canadian Chieftain Pete	1	5 1/2	5 1/2	5 1/2	1,400	5 1/2 Aug	7 1/2 Jan	Dome Exploration	2.50	10 1/2	10 1/2	10 1/2	3,250	9.25 Jan	13 1/2 May
Canadian Collieries Resources Ltd com	3	70c	70c	70c	13,250	63c July	85c Jan	Dome Mines	1	12 1/2	12 1/2	12 1/2	762	12 1/2 Jun	14 1/2 Jan
Preferred	1	70c	70c	70c	13,250	63c July	85c Jan	Dominion Bridge	1	24 1/2	24	25 1/2	2,475	23 1/2 Aug	28 1/2 July
Canadian Decalta Gas warrants	1	85c	70c	95c	11,900	62c Aug	1.70 Apr	Dominion Foundry & Steel common	1	29	29	30 1/2	2,542	26 1/2 Mar	33 1/2 Jun
Canadian Devonian Petroleum	1	6.90	6.50	7.05	24,530	6.50 Jan	9.40 May	Preferred	100	97	95 1/2	97	218	95 1/2 Aug	99 Mar
Canadian Drawn Steel pfd	1	10	10	10	100	7 1/2 Jun	10 July	Dominion Magnesium	1	14	13 1/2	14	765	11 1/2 Feb	16 May
Canadian Ledge & Dock	1	17 1/2	16 1/2	17 1/2	825	16 1/2 Aug	22 1/2 May	Dominion Steel & Coal	1	28	26 1/2	28 1/2	24,426	19 1/2 Feb	32 1/2 Aug
Canadian Dyno Mines	1	1.24	1.06	1.30	29,130	1.06 Aug	2.70 Mar	Dominion Stores	1	10 1/2	10 1/2	10 1/2	3,600	9 1/2 Aug	57 1/2 May
Canadian Export Gas Ltd	30c	7.30	7.30	7.60	4,081	5.10 Jan	9.50 Aug	Dominion Tar & Chemical common	1	17 1/2	17 1/2	17 1/2	35	17 1/2 Aug	21 1/2 Feb
Canadian Food Products class A	1	7	7	7	225	7 Aug	8 1/2 Mar	Preferred	23.50	17 1/2	17 1/2	17 1/2	35	17 1/2 Aug	21 1/2 Feb
Canadian Gen Securities "A"	1	17 1/2	17 1/2	17 1/2	155	17 1/2 Jan	23 1/2 Jan	Dominion Textile common	1	12c	11c	13c	3,000	10c Aug	37c Jan
Canadian Homestead Oils	10c	2.50	2.40	2.50	2,462	1.75 Feb	3.10 July	Donald Mines	1	14	14	14	575	13 July	14 1/2 May
Canadian Husky Oil	1	17 1/2	16 1/2	17 1/2	7,432	12 1/2 Jan	23 July	Donald Rope class B	1	14	14	14	575	13 July	14 1/2 May
Warrants	1	10	9.00	10	1,040	6 Apr	16 1/2 Jun	Donnell & Mudge	1	30	30	30	67	30 Jan	30 Jan
Canadian Hydrocarbon	1	10 1/2	10 1/2	11 1/2	1,995	8 1/2 Feb	15 May	Duval Copper Co Ltd	1	18c	16c	21c	32,600	16c Aug	73c Jan
Canadian Locomotive	1	16	16	16	120	16 Aug	28 Jan	Duvex Oils & Minerals	1	14c	13c	14c	6,350	13c July	26c Jan
Canadian Malartic Gold	1	27c	27c	28c	4,500	25c Aug	36c Jan	East Amphi Gold	1	9c	7c	9c	28,000	6 1/2c Aug	16c May
Canadian North Inca	1	34 1/2	34	35 1/2	5,676	26 1/2 Mar	39 1/2 July	East Malartic Mines	1	1.33	1.26	1.34	20,200	1.10 Mar	1.47 Jun
5% preferred	100	100	98 1/2	100	215	97 July	101 1/2 May	East Sullivan Mines	1	2.21	2.15	2.34	10,900	2.15 Aug	5.25 Jan
1953 warrants	18	18	18	18	200	11 Mar	21 1/2 July	Eastern Asbestos Co Ltd	1	15c	14				

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 30

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Harding Carpets	1	6 1/2 6 1/2	605	6 Mar 7 3/4 Jan	Mexico Tramways	100	12 12	208	10 1/2 Apr 12 Aug
Hard Rock Gold Mines	1	11c 11c 13c	15,500	10c Feb 17c Aug	Midcon Oil & Gas	83c	75c 86c	109,035	66c Jan 1.73 Jun
Harrison Minerals	1	14c 14c 17c	24,000	14c Aug 62c Apr	Midrim Mining	1	1.53 1.45 1.55	21,168	1.23 Jan 1.70 Mar
Hasaga Gold Mines	1	15c 15c 15c	5,000	15c Jan 27c May	Midwest Industries Gas	2.90	2.90 3.00	10,335	2.65 Aug 4.35 May
Head of Lakes Iron	1	9c 9c 9 1/2c	6,000	9c Aug 17c Jan	Warrants	1.25	1.25 1.48	600	1.20 Feb 2.35 May
Headway Red Lake	1	40c 40c 44c	24,500	40c Aug 1.07 Jan	Mill City Petroleum	1	29c 30c	7,728	26c Feb 40c Apr
Heath Gold Mines	1	9 1/2c 7c 9 1/2c	43,400	7c July 18c Jan	Milliken Lake Uranium	1	3.20 2.75 3.25	87,440	1.61 Jan 4.45 Apr
Heva Gold Mines	1	5c 5c 5 1/2c	7,500	5c Aug 12 1/2c Jan	Milton Brick	1	2.30 2.25 2.30	1,200	2.15 Aug 3.25 Jan
Highland Bell	1	1.40 1.35 1.40	2,400	85c Feb 2.00 Jan	Mindamar Metals Corp.	1	8c 8c 8c	4,000	7c Aug 17c Mar
Highwood Sarcee Oils	20c	38c 25c 38c	32,000	25c Aug 47c July	Mining Corp.	13 1/4	13 13 1/4	350	12 1/2 Aug 21 1/4 Jan
Hinde & Dauch Canada	1	43 43 44	70	39 1/2 Feb 46 May	Mining Endeavour Co.	1	22c 18c 22c	10,100	17c Aug 45c Jan
Hollinger Consol Gold	5	27 1/4 27 28 1/4	4,325	23 1/2 Feb 36 Jun	Modern Containers common	1	15 15 1/2	185	11 1/4 Feb 16 Aug
Home Oil Co Ltd.	1	19 1/4 16 1/2 20	32,756	11 1/4 Feb 23 1/4 May	Mogul Mining Corp.	1	93c 82c 1.05	17,650	75c Aug 2.05 Jan
Class A	18 1/4	16 19 1/4	25,056	10 1/2 Jan 23 1/2 May	Molson's Brewery class A	100	25 25 25	25	22 1/2 Jan 26 1/2 July
Class B	27 1/4	27 1/4 27 1/4	250	27 Aug 41 Jan	Monarch Knitting pfd.	1	40 40 40	50	40 Aug 50 Jan
Howard Smith Paper common	3.85	3.75 4.05	11,910	3.75 Aug 7.00 Jan	Moneta Porcupine	1	65c 78c	13,300	61c Aug 1.09 Apr
Hoyle Mining	51 1/4	50 52 1/2	3,491	49 1/2 Aug 86 1/2 Apr	Montreal Locomotive Works	1	17 16 1/4 17	198	15 Jan 18 May
Hudson Bay Mining & Smelting	1	18 1/2c 20c	7,200	18c Aug 46c Jan	Montreal Trust	5	36 36 36	50	36 Aug 40 1/2 May
Hugh Pan Porcupine	1	1.25 1.20 1.25	9,300	1.14 Aug 2.20 Apr	Moore Corp common	1	61 1/2 61 63 1/2	1,701	49 1/4 Jan 71 July
Humber Oils	1	32 32 1/2	228	32 Jan 35 Feb	Multi Minerals	1	87c 75c 1.05	35,800	74c May 1.16 Mar
Huron & Erie Mtge.	20	51 1/4 51 1/2	1,081	46 1/2 Mar 65 Jan	Nama Creek Mines	1	39c 26 1/2c 39c	6,600	21c Aug 84c Jan
Imperial Bank	10	12 1/2 12 1/2	400	9 Feb 15 1/4 July	National Drug & Chemical com.	5	10 1/2 10 1/2 10 1/2	1,045	9 1/4 Feb 12 July
Imperial Invest class A	48 1/2	47 49	7,252	47 Aug 60 May	Preferred	5	35c 28c 36c	300	10 1/4 Jan 12 1/4 Jan
Imperial Oil	10 1/2	10 1/2 11	2,102	10 1/2 July 12 1/2 Apr	National Explorations Ltd.	1	4.00 4.00	60,900	23c Aug 63c Jan
Imperial Tobacco of Canada ordinary	4.86 1/2	5 5 1/2	700	4 3/4 July 6 1/2 Jan	National Hosiery Mills class B	25c	3.75 3.40 3.75	3,840	3.35 Jan 5.05 Mar
Indian Lake Gold	1	10 1/2c 10c 10 1/2c	38,200	10c Aug 24c Jan	National Petroleum	1	24 1/2 24 1/2 25	455	24 1/4 Aug 29 May
Industrial Accept Corp Ltd common	28 1/2	27 1/2 29 1/2	2,330	23 Mar 32 1/2 Jun	National Steel Car	1	9c 6c 9c	26,750	6c Aug 28c Feb
Warrants	7.50	7.50 7.50	15	7.50 Aug 10 1/2 July	Nello Mines	1	17c 17c	1,500	16 1/2c Aug 46c Jan
5 1/2% preferred	49	49 50	170	47 1/2 Jan 51 Jun	Nesbitt Labine Uranium	1	38c 37c 40c	12,500	30c Aug 90c Feb
Industrial Acceptance 8 1/2 pfd.	100	86 86	65	84 Jun 94 Apr	New Alger Mines	1	8c 8c 9c	38,133	8c Aug 23c Jan
Inglis (John) & Co.	3.40	3.40 3.50	1,475	3.40 Aug 6 1/2 Jan	New Athona Mines	1	30c 25c 30c	10,735	25c July 67c Mar
Inland Cement Co preferred	10	18 18 19	5,031	16 Jan 24 1/4 Jun	New Bidlamque Gold	1	7c 7c	1,500	7c Aug 12 1/2c May
Inland Natural Gas common	1	9c 8 1/2c 9 1/2c	3,160	6 1/2 Feb 12 1/2 Jun	New Bristol Oils	1	45c 42c 45c	27,000	40c Aug 1.00 Jun
Preferred	20	15 15 1/2	590	14 1/2 Apr 19 1/2 Jan	New British Dominion Oil	40c	2.29 2.25 2.35	3,100	1.78 Feb 3.15 Jun
Warrants	4.75	4.50 4.80	725	3.30 Mar 6.50 Jun	New Calumet Mines	1	24c 24c 25c	5,500	22c Aug 56c Jan
Inspiration Mining	1	46c 43c 49c	8,916	43c Aug 90c Jan	New Chamberlain Petroleum	50c	1.88 1.80 1.90	3,300	1.80 Aug 2.60 Apr
International Bronze Powders pfd.	25	22 21 22	20	22 May 23 1/2 Apr	New Concord Develop	1	23c 23c	508	22 1/2c Apr 40c July
International Nickel Co common	81 1/2	79 1/2 82	15,373	78 1/2 Aug 111 Apr	New Continental Oil of Canada	1	50c 46c 50c	7,941	41c July 70c May
International Petroleum	1	45 44 45	839	42 1/2 Jan 57 1/2 Apr	New Davies Petroleum	50c	21c 20 1/2c 24 1/2c	2,500	18c Aug 30c Jun
International Rawick Ltd.	1	15c 15c 17c	2,233	15c Aug 41c Jan	New Delhi Mines	1	65c 58c 65c	18,900	42c Jan 1.29 Jun
Interprovincial Pipe Line	5	48 1/2 46 1/2 48 1/2	4,041	44 Aug 62 May	New Dickenson Mines	1	1.53 1.40 1.55	18,950	1.22 May 1.55 Jun
Investors Syndicate common	25c	14 14	400	14 Aug 19 July	New Fortune Mines	1	10c 10c 11c	28,500	10c Aug 24c Jan
Class A	12 3/4	11 1/4 12 3/4	975	11 1/4 Aug 15 1/2 Jun	New Gas Explorations	1	2.18 2.16 2.25	12,850	1.35 Jan 2.70 July
Class B	90c	84c 90c	5,900	84c Aug 2.20 Jan	New Goldvue Mines	1	8c 8c 9c	2,266	7c Aug 24c Jan
Irish Copper Mines Ltd.	1	2.90 2.65 2.90	3,250	2.30 Aug 5.20 Apr	New Harricana	1	18c 21c	14,300	16c Aug 36c Jun
Iron Bay Mines	1	1.65 1.55 1.65	5,500	1.10 Feb 1.85 Aug	New Highridge Mining	1	15c 13c 15 1/2c	20,700	12c Aug 48c Jan
Isope Products Ltd.	1	20c 20c	3,600	19 1/2c Jan 38c Apr	New Hosco Mines	1	15c 15c	1,250	15c July 35c May
Jack Walte Mining	1	90c 76c 90c	36,350	54c Jan 1.35 Jun	New Jason Gold	1	9c 7 1/2c 9 1/2c	15,156	7 1/2c Aug 25c Jan
Jacobus Mining Corp.	1	40c 33c 40c	16,400	27 1/2c Aug 96c Jan	New Kelore Mines	1	9c 8 1/2c 10c	12,000	8c Aug 26c Jun
Jaye Exploration	1	23 1/2c 20c 28c	16,500	17c July 65c July	Newland Mines	1	30c 24c 30c	34,100	20c Aug 53c May
Jeanette Minerals Ltd.	1	20c 13c 22c	183,900	13c Aug 62c Jan	New Manitoba Mining & Smelting Co Ltd.	1	65c 59c 65c	10,800	41c Aug 1.34 Jan
Jellicoe Mines (1939)	1	15c 15c 17c	4,500	10 1/2c Jan 28c Mar	New Minda-Scotia	1	15c 15c	6,523	11c Aug 52c Jan
Joliet-Quebec Mines	1	29c 27c 39c	21,300	27c Aug 73c Jan	New Mylanque Exploration	1	14 1/2c 13c 15c	18,200	10c Jan 20c Feb
Jonsmith Mines	1	12c 10c 13c	14,100	10c Aug 25c Jan	New Rouyn Merger	1	8c 8c 8 1/2c	3,000	7 1/2c July 20c Feb
Jowsey Mining Co Ltd.	1	60c 52c 60c	4,964	49c Aug 1.05 Jan	New Senator Rouyn	1	6c 6c 6 1/2c	2,240	6c Aug 12c Apr
Jumping Pound Petroleum	15c	38c 37c 41c	36,500	32c Aug 67c July	New Superior Oils	1	1.72 1.82 1.50	1,500	1.72 Aug 2.65 May
Jupiter Oils	15c	3.10 2.90 3.35	12,945	1.68 Feb 3.90 July	New Taku Mines	1	15c 15c	2,050	15c Aug 26c Mar
Kelvinator of Canada	1	6 6 6	100	6 Aug 9 1/4 Jan	Nickel Rim Mines Ltd.	1	2.17 2.05 2.17	14,800	1.82 Aug 5.00 Jan
Kenville Gold Mines	1	7c 6c 7c	22,500	6c Aug 18c Feb	Nipissing Mines	1	1.65 1.56 1.70	6,000	1.50 Aug 3.35 Jan
Kerr-Addison Gold	1	15 1/4 15 1/4	5,495	13 May 17 1/2 Jan	Nisto Mines	1	7c 6c 7c	17,000	6c Aug 14 1/2c Jan
Kerr Lake Mines	1	1.80 1.70 1.80	248,180	49c Jan 1.80 Aug	Nor Acme Gold	1	16c 15c 16c	10,000	12c Aug 45c Jan
Kilbuck Copper	1	1.71 1.71	100	1.48 July 2.80 Jan	Noranda Mines	1	40 40 41 1/4	4,579	40 Aug 57 1/2 Jan
Warrants	42c	42c 50c	10,500	42c Aug 98c Jan	Norfolk Mines	1	11 1/2c 10c 12 1/2c	49,000	10c Aug 34c Apr
Kirkland Hudson Mines	1	9 1/2c 8c 10c	29,000	8c Aug 26c Jan	Norlith Mines	1	8c 8c 9c	4,500	6 1/2c Aug 13 1/2c Jan
Kirkland Minerals	1	52c 48c 54c	4,633	48c Aug 1.34 Apr	Normetal Mining Corp.	1	3.10 3.00 3.20	6,328	2.60 Aug 6.10 Jan
Kirkland Townsite	1	20c 18c 20c	9,500	12 1/2c July 22c Jun	Norpax Oil & Mines Ltd.	1	68c 65c 71c	50,950	57c Aug 1.59 Jan
Labatt (John) Ltd.	18 1/4	18 1/4 19	685	18 Apr 19 1/2 Jan	Norsynconque Mining	1	22c 20c 23c	45,775	20c Aug 65c Mar
Labrador Mining & Exploration	1	18 18 19	4,360	18 Feb 24 1/2 Jan	Northern Oils Ltd.	1	27c 27c 30c	4,075	27c Aug 85c Jan
Lafarge Cement class A	10	10 10 1/4	625	10 Aug 12 1/4 July	North Canadian Oils common	1	4.55 4.50 4.90	6,461	4.50 Aug 6.10 July
Lake Clinch Mines	1	1.35 1.10 1.35	11,650	90c Jan 1.60 Jan	Warrants	2.20	2.20 2.30	1,360	2.00 Aug 3.50 Feb
Lake Dufault Mines	1	85c 82c 88c	15,320	82c Aug 1.85 Jan	North Rankin	1	1.13 1.10 1.15	28,173	5.00 Feb 9.00 Mar
Lakeland Gas Units	108	105 110 1/2	621	105 Aug 111 1/2 Aug	Northspan Uranium	1	6.05 5.70 6.15	18,340	3.40 Aug 6.80 Mar
Lake Lingham Gold Mines	1	9c 9c 9 1/2c	3,000	9c Aug 19c Jan	Class A warrants	4.25	3.85 4.35	18,340	11 1/2 Mar 17 1/2c July
Lake Osu Mines	1	15c 15c 16c	15,000	14c Jan 39c Apr	North Star Oil common	1	13 13 14	2,305	11 1/2 Mar 17 1/2c July
Lake Shore Mines	1	5.50 5.35 5.50	4,437	3.75 Jan 8.00 July	Preferred	50	36 1/4 36 3/4	130	36 Aug 41 1/2c July
Lake Wasa Mining	1	18 1/2c 18c 19c	2,000	15c Mar 19c Jan	Warrants	1	6.75 6.75	200	3.70 May 9.00 July
La Luz Mines	1	3.55 3.55	300	3.00 Feb 4.25 May	1956 warrants	3.75	3.05 3.90	2,185	3.05 Aug 6.25 Jun
Lamaque Gold Mines	1	2.50 2.50 2.50	300	2.10 Feb 2.59 July	Northern Canada Mines	1	1.30 1.05 1.35	6,700	1.00 Aug 2.10 Jan
Laura Secord Candy	3	19 1/4 19 1/4	240	17 1/4 Mar 20 July	Northern Quebec Power common	20	21 21 22	295	21 Aug 30 Feb
Laurentide Acceptance pfd.	20	17 1/2 17 1/2	100	17 July 18 1/2 Feb	Northern Telephone	20	3.50 3.50	700	3.50 July 4.50 May
Leitch Gold	1	1.14 1.05 1.14	26,000	73c Mar 1.60 Jun	Northland Oils Ltd.	20	62c 53c 62c	11,000	48c Mar 84c Mar
Leucourt Gold Mines	1	8c 7c 8c	7,000	7c Aug 17c Apr	Norvalle Mines	1	16c 13c 16c	8,000	13c Aug 30c May
Lexindin Gold Mines	1	10c 9 1/2c 10 1/2c	38,400	9c Aug 42c Apr	Nudulama Mines Ltd.	1	21c 21c 22c	8,500	21c Aug 44c Jun
Liberal Petroleum	2.00	1.94 2.12	41,800	1.94 Aug 2.85 Apr	Oakville Wood Specialties	1	8 8 8	100	7 1/2 Mar 9 Jan
Little Long Lac Gold	1	2.01 2.01 2.25	4,200	1.85 Jan 3.50 Jun	Obaska Lake Mines	1	6c 6c 6c	9,000	6c Aug 11c Mar
Loblaws Groceries 1st preferred	30	27 26 1/2 27 1/2	275	26 1/2 Aug 30 Jan	O'Brien Gold Mines	1	48c 48c 55c	22,400	48c Aug 92c May
Loblaws Cos class A	1	24 22 24	1,347	16 May 25 1/2c July	Ogama Rockland Gold	1	7 1/2c 7c 8c	30,500	6c Aug 23c Jan
Class B	22	22 22 1/2	905	16 Feb 25 1/2c July	Oka Rare Metals Mining	1	18c 17c 20c	4,000	15c Aug 80c Jan
Preferred	50	40 1/2 41	285	43 1/2 Feb 43 1/2c Feb	Okalta Oils	90c	2.05 2.00 2.12	12,400	2.00 Aug 2.85 Jan
Lomax Explorations	1	6 1/2c 6c 6 1/2c	13,190	5 1/2c Aug 13 1/2c Jan	O'Leary Martell	1	25c 25c 26 1/2c	15,500	25c Aug 47c Jan
Long Island Petroleum	1	15c 15c 17c	10,000	11c Jun 23c Jan	Ontario Jockey Club common	1	1.80 1.70 1.80	3,900	1.60 Aug 2.40 Jan
Lorato Uranium Mines	1	1.22 1.02 1.23	65,850	90c Aug 1.70 Mar	Warrants	1	52c 60c	1,800	50c Aug 95c May
Warrants	83c	70c 85c	11,850	60c Aug 1.49 Mar	6% preferred	10	8 1/2 8 1/2	250	8 1/4 July 9 1/2c May
Louicourt Goldfield	1	11c 11c	1,500	10c July 23c Jan	Class B preferred	20	7 7 7	100	7 Aug 9 1/4 Jan
Louney (W M)	1	22 22	100	19 1/2 July 22 Aug	Opemiska Copper	1	8.50 7.50 8.70	22,155	7 1/2 Aug 14 1/4 Apr
Lyndhurst Mining Co.	1	21c 20c 27c	38,200	20c Aug 80c Jan	Orange Crush	1	2.50 2.50	100	2.50 Jan 3.15 Jan
Macassa Mines	1	2.05 2.05 2.18	4,450	1.72 Feb 2.20 Jun	Orenada Gold	1	21c 17c 21 1/2c	119,600	17c Aug 42 1/2c Jun
Macdonald Mines	1	38c 30c 38c	9,100	30c Aug 65c Jan	Ormsby Minerals	1	28c 30c	24,700	26c Jan 69c May
Macfie Explorations	1	8c 7 1/2c 8c	11,000	7c Aug 18c Jan	Osisko Lake Mines	1	34c 34c	5,500	27c Mar 54c May
Macleod Creekshutt Gold Mines	1	1.10 1.07 1.13	7,150</						

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 30

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Pronto Uranium Mines	1	5.85	5.60 5.90	2,100	5.30 Aug 8.35 Mar
Warrants	1	2.05	1.65 2.05	2,810	1.50 Aug 3.95 Mar
Prospectors Airways	1	1.25	1.20 1.25	5,200	1.15 Aug 2.30 July
Provo Gas Producers Ltd.	1	3.50	3.30 3.50	62,630	1.70 Mar 4.25 July
Purdex Minerals Ltd.	1	7.50	7.20 8.00	2,000	7.20 Aug 18c Jan
Quebec Ascor Copper	1	15c	15c 17c	5,210	15c Aug 33c May
Quebec Chibougamau Gold	1	80c	77c 83c	40,385	77c Aug 2.34 Jan
Quebec Copper Corp.	1	47c	42c 48c	9,950	35c Aug 1.25 Jan
Quebec Labrador Develop.	1	9c	8 1/2c 10c	33,500	8 1/2c Aug 28c Mar
Quebec Lithium Corp.	1	7.00	6.15 7.00	3,965	5.60 Aug 10 1/2c Mar
Quebec Metallurgical	1	1.69	1.45 1.70	14,028	1.40 Aug 2.87 Feb
Queensland Gold Mines	1	26c	21c 26c	145,082	15c July 28c Aug
Quebec Mining	1	9.00	9.00 9.65	2,089	9 Aug 19 Jan
Quanto Petroleum	1	28c	28c 28c	1,875	28c Aug 28c Aug
Radiore Uranium Mines	1	90c	63c 90c	49,100	60c Aug 1.49 Mar
Rainville Mines Ltd.	1	1.51	1.45 1.64	55,301	1.25 Aug 1.35 Jun
Rayrock Mines	1	14c	11c 14c	32,500	11c Jun 23c Feb
Reef Explorations	1	1.20	1.20 1.20	100	1.01 Aug 1.99 Mar
Reeves Macdonald	1	45c	40c 45c	15,620	37c Jan 1.00 May
Rexspar Uranium	1	1.65	1.45 1.65	11,860	1.25 May 2.50 Jun
Richwell	1	14	8 1/2c 14	25	6 1/2c Aug 23c Jan
Rio Rupununi Mines Ltd.	1	14	14 14	25	9 1/2c Apr 14 Aug
Riverside Silk class A	1	5	5 5	100	4 Feb 5 July
Class B	1	66c	50c 66c	19,100	50c Feb 75c Jan
Rix Athabasca Uranium	1	17c	12c 17c	42,100	10 1/2c Aug 35c Mar
Roche Mines	1	80c	65c 83c	113,024	21c Apr 1.82 May
Rockwin Mines	1	35c	30 1/2c 37c	25,083	30c Aug 1.00 Jan
Rocky Pete Ltd.	50c	16 1/2c	16 1/2c 17 1/2c	11,560	16 1/2c Aug 25 1/2c May
Roe (A V) Can Ltd.	1	7c	7c 7 1/2c	7,100	7c Aug 15c Feb
Rowan Consol Mines	1	18c	16c 18c	20,400	9c Jan 24c July
Roxana Oil	1	65	63 1/2c 65 1/2c	1,033	63 1/2c Aug 77 May
Royal Bank of Canada	10	18 1/2	17 1/2 18 1/2	6,300	16 Jan 23 1/2 Jun
Royalite Oil common	25	30 1/2	30 1/2 30 1/2	25	38 Jun 38 Jun
Preferred	25	9 1/2	9 1/2 10 1/2	465	9 1/2c Aug 12 1/2c Jan
Russell Industries	1	11c	11c 11 1/2c	7,500	11c Apr 17 1/2c Aug
Ryanor Mining	1	13 1/2c	13 1/2c 14	4,300	13 1/2c Aug 18 1/2c Jan
St Lawrence Corp common	1	73c	65c 75c	12,000	59c Aug 1.35 Jun
St Maurice Gas	1	16c	15c 17c	10,200	15c July 40c Mar
St Michael Uranium Mines Ltd.	1	13 1/2c	13 1/2c 13 1/2c	1,175	9 1/2c Mar 15 1/2c July
Salada-Shirriff-Horsey common	25	27	26 1/2c 27	115	24 1/2c Feb 30 1/2c July
Preferred	25	24 1/2c	24 1/2c 25	3,015	24 1/2c Aug 25 Aug
Class B	25	55c	55c 56c	2,200	45c May 68c Jan
San Antonio Gold	1	34c	20c 34c	432,500	13c Jan 70c Jun
Sand River Gold	1	1.18	1.15 1.20	7,200	1.13 Aug 1.82 Jan
Sapphire Petroleum Ltd.	1	50	50 55	7,120	50 Aug 80 Jan
Debentures	1	14 1/2c	14 1/2c 14 1/2c	100	13 1/2c Aug 15 1/2c Jan
Sarnia Bridge	1	2.90	2.90 3.05	11,300	2.10 Jan 3.60 Jun
Saskatchewan Cement	1	3.15	3.10 3.30	11,770	2.50 Feb 3.95 Jun
Scurry Rainbow Oils Ltd.	50c	8.50	7.95 8.60	80,065	3.60 Jan 8.60 Aug
Security Freehold Petroleum	1	82	78 1/2c 82	827	78 1/2c Aug 96 Jun
Shawinigan Water & Power common	50c	48c	35c 48c	4,000	35c Aug 1.35 Mar
Sheep Creek Gold	1	5.05	4.90 5.10	30,465	4.85 July 8.10 Jan
Sherritt Gordon	1	21	20 1/2c 21 1/2c	920	20 1/2c Apr 23 May
Sticks Breweries common	1	58c	58c 60c	15,410	58c Aug 1.05 Jan
Silver-Miller Mines	1	26c	26c 26c	3,000	26c Aug 63c Jan
Silver Standard Mines	50c	10 1/2c	10 1/2c 10 1/2c	385	9 1/2c July 11 Jan
Silverwood Dairies class A	1	17 1/2c	17 1/2c 17 1/2c	656	16 1/2c Aug 20 1/2c Jan
Simpsons Ltd.	1	72c	72c 75c	8,400	66c Jan 1.03 Apr
Sisco Mines Ltd.	1	3.50	2.50 3.50	450	2 1/2c Aug 5 1/2c Jun
S K D Manufacturing	1	16	16 16	15	16 Aug 19 Apr
Slater common	1	7 1/2c	7 1/2c 7 1/2c	2,000	7 1/2c Aug 15c Jan
Slocan Van Rol	1	46 1/2c	46 1/2c 46 1/2c	275	45 1/2c Aug 55 1/2c May
Southern	1	38c	30c 38c	219,970	24c Aug 60c Jan
Southern Union Oils	1	9	8 9	1,400	6 Aug 11 1/2c Jan
Spartan Air Services	1	34c	27c 34c	119,300	21c Feb 78c Mar
Spooners Mines & Oils	1	23c	22c 23 1/2c	14,300	22c Aug 42c Jan
Stadacona Mines	1	36 1/2c	36 1/2c 37 1/2c	305	34 Mar 43 Jun
Standard Paving & Materials	1	4.45	3.95 4.60	17,785	3.15 Jan 6.40 Apr
Stanleigh Uranium Corp	1	3.10	2.60 3.10	11,800	1.60 Aug 5.00 Apr
Warrants	1	2.60	2.45 2.70	26,425	2.02 Aug 5.05 Mar
Stanrock Uranium Mines Ltd.	1	1.20	1.05 1.25	59,628	60c Feb 1.75 July
Stanwell Oil & Gas	1	11c	9c 14c	114,800	9c Aug 34c May
Starratt Nickel	1	24 1/2c	24 1/2c 24 1/2c	1,020	23 Aug 26 1/2c Jan
Stedmal Bros	1	61 1/2c	60 1/2c 62 1/2c	2,798	60 Feb 73 1/2c May
Steel of Canada	1	6 1/2c	6c 6 1/2c	19,000	6c Jun 11c May
Steely Mining	1	14 1/2c	14 1/2c 17 1/2c	39,954	11c Aug 23 1/2c May
Steep Rock Iron Mines	1	12c	11c 13c	34,900	11c Aug 59c Jan
Sturgeon River Gold	1	8c	8c 8 1/2c	3,500	7c Aug 15c Feb
Sudbury Contact	1	2.00	1.90 2.20	21,706	1.90 Aug 4.10 Jan
Sullivan Cons Mines	1	31 1/2c	31 1/2c 31 1/2c	350	28c Aug 45c May
Sunburst Exploration	1	5 1/2c	5 1/2c 5 1/2c	1,045	4 1/2c Feb 9 Jun
Superior Propane common	1	2.10	2.10 2.10	200	1.35 Jan 3.90 Jun
Warrants	1	16 1/2c	16 1/2c 17 1/2c	1,305	16 1/2c Aug 21 1/2c Apr
Supertest Petroleum ordinary	100	95	95 95	10	95 Aug 99 Apr
Preferred	100	6c	6c 6 1/2c	29,500	5c Aug 9 1/2c Jan
Surf Inlet Cons Gold	50c	3.60	3.60 3.60	310	3.50 May 5.50 Jan
Switson Industries	1	1.54	1.40 1.60	174,630	1.10 Jan 1.75 Jun
Sylvanite Gold	1	8c	8c 9c	7,000	8c Aug 16c Mar
Tandem Mines	1	50c	46c 50c	6,325	35c Jan 55c May
Tauracis Mines	1	1.85	1.71 1.85	10,995	1.55 Jan 3.35 Jun
Taylor Pearson common	1	2.30	2.00 2.45	7,900	1.85 Aug 4.90 Jan
Tech-Hughes Gold Mines	1	62c	62c 64c	6,905	50c Feb 98c Jan
Temagami Mines	1	70c	63c 78c	13,300	58c Aug 1.25 Jan
Texas Calgary	25c	3.70	3.70 3.70	100	3.70 Aug 4.10 May
Thompson-Lundmark	1	12c	9c 12c	12,533	8c Aug 36c Jan
Thompson Paper	1	55c	55c 62c	8,600	19c Jan 93c July
Tiara Mines	1	30c	30c 35c	1,600	30c Aug 47c Mar
Tombill Gold Mines	1	41 1/2c	40 1/2c 41 1/2c	1,910	40 Aug 49 Jan
Torbril Silver Mines	1	17 1/2c	17 1/2c 19	260	17 1/2c Aug 20 Mar
Toronto Dominion Bank	10	32 1/2c	32 1/2c 33 1/2c	130	32 Jan 37 1/2c Jun
Toronto Elevators	1	23	23 24 1/2c	435	20 Feb 31 May
Toronto General Trusts	20	10 1/2c	10 1/2c 10 1/2c	5,030	10 1/2c Aug 23c Feb
Toronto Iron Works class A	1	34 1/2c	33 1/2c 36 1/2c	1,869	33 1/2c Aug 42 1/2c Jun
Towagmac Exploration	1	85	85 85	5	84 1/2c Jun 87 1/2c Feb
Traders Finance class A	100	42 1/2c	42 1/2c 42 1/2c	225	39 Apr 48 Jun
4 1/2% preferred	40	1.90	1.35 1.95	15,250	95c Aug 3.25 Apr
5% preferred	40	2.51	2.50 2.65	12,449	2.00 Feb 3.35 May
Trans Canada Explorations Ltd.	1	25c	25c 28c	6,790	25c Aug 40c Jun
Trans Empire Oils	1	94	91 96 1/2c	4,820	90 1/2c Aug 145 1/2c May
Rights	1	20c	20c 21c	2,000	19c Aug 34c Apr
Trans Mountain Oil Pipe Line	1	27	26 1/2c 27 1/2c	1,030	17 Feb 35c Aug
Transcontinental Resources	1	6.40	6.20 6.50	9,665	6.20 Aug 9.00 Jan
Trans Prairie Pipeline	1	22c	22c 23 1/2c	6,500	20c Feb 33c Jan
Triad Oil	1	22c	22c 23 1/2c	6,500	20c Feb 33c Jan
Tranthy Chibougamau	1	22c	22c 23 1/2c	6,500	20c Feb 33c Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Ultra Shawkey Mines.....	1	52c	49c 53c	31,600	26c Feb 93c Jun
Union Acceptance common.....	1	7 3/4	6 3/4 7 3/4	100	3.85 Jan 7.75 July
2nd preferred.....	1	69	7 1/2 7 3/4	600	7 1/2 July 8 1/2 Aug
Union Gas of Canada.....	1	19c	67 69	1,441	62 3/4 Jan 86 May
Union Mining Corp.....	1	5.75	19c 19c	10,100	19c May 24c Feb
United Asbestos.....	1	25	5.60 5.75	6,420	5.50 Mar 7.15 May
United Corps Ltd class A.....	1	22 1/2	25 25	100	25 Jun 29 1/2 Jan
Class B.....	1	9 1/2c	22 1/2 10c	255	19 1/2 Jan 26 1/2 Aug
United Estella Mines.....	1	53	53 53	90	9 1/2c Aug 20c Feb
United Fuel Inv class A pfd.....	50	54	54 54	20	53 Aug 60 Feb
Class B preferred.....	25	54	4.05 4.15	360	39 Jan 70 July
United Keno Hill.....	1	7c	8c	9,250	7c Aug 17c Jan
United Montauban.....	1	3.50	2.90 3.70	833,675	1.73 Jan 4.40 May
United Oils.....	1	13 1/2	13 1/2 13 1/2	885	13 1/2 Aug 18 May
United Steel Corp.....	1	22 1/2	22 1/2 23 1/2	600	21 Feb 27 May
Universal Products.....	2	70c	60c 70c	7,300	56c July 73c Aug
Upper Canada Mines.....	1	4	4 5	400	3 Jan 5 July
Vanadium Alloys.....	1	8 1/2c	8c 10c	12,500	8c Aug 23c Jan
Vandoo Consol Explorations Ltd.....	1	31 1/2	30 31 1/2	14,123	30 Aug 44 1/2 Jun
Ventures Ltd.....	1	4.75	4.75 4.75	325	4 1/2 July 7 Jan
Viceroy Mfg class A.....	1	9c	8 1/2c 10c	60,250	8 1/2c Aug 29c Mar
Vico Explorations.....	1	1.40	1.25 1.40	9,500	1.20 Aug 2.00 Mar
Violamac Mines.....	1	70c	70c 70c	500	50c Feb 83c July
Vulcan Oils.....	1	3.33	3.33 3.60	2,550	2.95 Jan 5.00 Jun
Wainwright Producers & Ref.....	1	6.46	6.30 6.65	4,160	6.30 Aug 13 1/2 Jan
Waite Amulet Mines.....	1	71 1/4	71 1/4 73	966	67 1/2 Feb 82 1/2 Jun
Walker G & W.....	1	9 1/4	9 1/4 9 1/4	520	9 1/4 Aug 18 1/2 Mar
Waterous Equipment.....	1	11 1/2c	11 1/2c 14c	41,300	10c Aug 81c Feb
Wayne Petroleums Ltd.....	1	4.10	3.60 4.10	4,700	2.75 Mar 4.70 Apr
Webb & Knapp (Canada) Ltd.....	1	22c	22c 25c	5,000	21c Aug 54c Jan
Weedon Pyrite Copper.....	1	13c	13c 16c	17,000	11c Aug 35c Jan
Werner Lake Nickel.....	1	24c	21c 24c	31,574	16 1/2c Jan 53c May
West Malartic Mines.....	1	8c	8c 9c	4,300	6c Aug 17c Jan
West Maygill Gas Oil.....	1	2.60	2.45 2.70	29,020	1.12 Feb 2.70 Aug
Western Canada Breweries.....	5	27	27 27	71	25 Jan 27 Jun
Western Decalta Petroleum.....	1	2.35	2.15 2.50	12,950	1.85 Jan 3.00 Apr
Warrants.....	1	83c	78c 83c	5,150	46c Jan 1.35 Apr
Western Leaseholds.....	1	5.00	5.00 5.00	200	5.00 Mar 6.50 Jan
Western Naco Petroleum.....	1	1.70	1.60 1.70	4,850	1.00 Jan 3.90 Apr
Western (Geo) class A.....	1	22	21 22	2,005	18 1/2 Jan 27 1/2 Jun
Class B.....	1	21 1/2	21 22	1,385	19 1/2 Mar 28 Jun
Preferred.....	100	78	78 78	25	78 Aug 93 1/2 May
Warrants.....	100	8.00	7.90 8.80	2,160	6 1/2 Mar 12 May
White Pass & Yukon.....	1	8 1/2	8 1/2 8 1/2	500	8 1/2 Aug 13 1/2 May
Willroy Mines.....	1	1.15	1.12 1.22	10,300	1.00 Aug 2.90 Jan
Wiltsey Coghlan.....	1	26c	21c 29c	436,050	10c Feb 37c Aug
Winchester Larder.....	1	6 1/2c	6 1/2c 6 1/2c	3,000	6 1/2c Aug 11c Jan
Windfall Oils & Mines Ltd.....	1	21c	18c 24c	83,827	16c Aug 43c July
Winnipeg & Central Gas.....	1	12 1/2	12 1/2 13	1,533	10 1/4 Jan 19 May
Wood (John) Indus class A.....	1	36 1/2	36 1/2 36 1/2	25	35 Jun 40 July
Woodgreen Copper.....	1	9 1/2c	8c 10c	127,000	7c Aug 1.30 May
Woodward Ltd class A.....	5	11 1/2	11 1/2 12	105	10 1/4 May 13 1/4 Apr
Wright-Hargreaves.....	1	1.35	1.35 1.37	8,930	1.15 Feb 1.60 Jan
Yale Lead & Zinc.....	1	20c	17c 20c	2,100	15c Aug 37c Jan
Yankee Canuck Oil.....	20c	10c	10c 10c	8,000	7c July 16c Apr
Yellowknife Mines.....	1	6 1/2c	6c 7c	11,000	5 1/2c Aug 15c Jan
Yellowknife Bear Mines.....	1	1.10	1.03 1.13	17,385	1.00 Aug 1.93 Apr
York Knitting class A.....	1	2.00	2.00 2.00	100	1.35 Jan 2.00 Aug
Yukeno Mines.....	1	5 1/2c	5 1/2c 5 1/2c	2,500	5 1/2c Aug 10 1/2c Feb
Zenmac Metal.....	1	28c	22c 28c	12,900	20c Aug 40c Apr
Zulapa Mining.....	1	37c	37c 40c	6,100	30c Aug 75c Mar

Quotations for Friday, Aug. 30

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NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, Aug. 30

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund Inc.—25c	1.65	1.81		Investment Co of America—1	9.07	9.91	
Affiliated Fund Inc.—1.25	5.82	6.29		Investment Trust of Boston—1	9.69	10.59	
American Business Shares—1	3.64	3.89		Jefferson Custodian Funds Inc.—1	5.35	5.86	
American Mutual Fund Inc.—1	8.30	9.07		Johnston (The) Mutual Fund—1	a20.58		
Associated Fund Trust—1	1.46	1.60					
Atomic Devel Mut Fund Inc.—1	4.95	5.40		Keystone Custodian Funds—			
Axe-Houghton Fund "A" Inc.—1	5.22	5.67		B-1 (Investment Bonds)—1	23.50	24.53	
Axe-Houghton Fund "B" Inc.—5	7.75	8.42		B-2 (Medium Grade Bonds)—1	22.87	24.96	
Axe-Houghton Stock Fund Inc.—1	3.51	3.84		B-3 (Low Priced Bonds)—1	16.20	17.67	
Blue Ridge Mutual Fund Inc.—1	9.96	10.83		B-4 (Discount Bonds)—1	9.54	10.42	
Bond Inv Tr of America—1	10.99	11.95		K-1 (Income Pfd Stocks)—1	8.20	8.96	
Boston Fund Inc.—1	20.21	21.73		K-2 (Speculative Pfd Stks)—1	11.88	12.97	
Bowling Green Fund—10c	15.50	16.76		S-1 (High-Grade Com Stk)—1	15.72	17.15	
Broad Street Investment—1	9.04	9.90		S-2 (Income Com Stocks)—1	11.10	12.12	
Bullock Fund Ltd.—1	21.33	23.06		S-3 (Speculative Com Stk)—1	13.16	14.37	
	12.54	13.74		S-4 (Low Priced Com Stks)—1	8.31	9.07	
				Keystone Fund of Canada Ltd.—1	11.48	12.42	
California Fund Inc.—1	6.98	7.63		Knickerbocker Fund—1	5.87	6.44	
Canada General Fund							
(1954) Ltd.—1	12.81	13.85		Lexington Trust Fund—25c	11.00	12.02	
Canadian Fund Inc.—1	18.57	20.10		Lexington Venture Fund—1	x9.68	10.58	
Canadian International Growth				Life Insurance Investors Inc.—1	15.21	16.63	
Fund Ltd.—1	7.27	7.95		Life Insurance Stk Fund Inc.—1	5.71	6.22	
Capital Venture Fund Inc.—1	5.57	6.10		Loomis Sayles Mutual Fund—1	a42.65		
Century Shares Trust—1	22.14	23.94					
Chemical Fund Inc.—50c	16.73	18.09		Managed Funds—			
Christiana Securities com.—100	12.50	13.200		Automobile shares—1c	5.00	5.51	
Preferred—100	122	128		Electrical Equipment shares—1c	2.28	2.52	
Colonial Fund Inc.—1	9.68	10.51		General Industries shares—1c	3.61	3.98	
Commonwealth Investment—1	8.76	9.52		Metal shares—1c	3.10	3.42	
Commonwealth Stock Fund—1	12.50	13.59		Paper shares—1c	3.51	3.87	
				Petroleum shares—1c	3.22	3.55	
Composite Bond & Stock				Special Investment shares—1c	2.73	3.01	
Fund Inc.—1	16.76	18.21		Transport shares—1c	2.76	3.04	
Composite Fund Inc.—1	14.89	16.19		Manhattan Bond Fund Inc.—10c	6.77	7.42	
Concord Fund Inc.—1	12.86	13.90		Massachusetts Investors Trust	11.29	12.21	
Consolidated Investment Trust—1	17 1/2	19		Mass Investors Growth Stock			
Crown Western Investment Inc				Fund Inc.—38 1/2c	x10.61	11.47	
Dividend Income Fund—1	6.41	7.01		Massachusetts Life Fund—			
				Units of beneficial interest—1	18.66	20.17	
De Vegh Investing Co Inc.—1	13.96	14.10		Mutual Income Foundation—1	13.50	14.59	
De Vegh Mutual Fund Inc.—1	73 1/2	77		Mutual Invest Fund Inc.—1	9.10	9.98	
Delaware Fund—1	x10.39	11.42		Mutual Shares Corp.—1	a13.93		
Delaware Income Fund Inc.—1	x8.46	9.30		Mutual Trust Shares			
Diver Growth Stk Fund Inc.—1	6.67	7.31		of beneficial interest—1	3.22	3.50	
Diversified Investment Fund—1	8.39	9.19					
Diversified Trustee Shares—				Nation Wide Securities Co Inc.—1	18.49	20.01	
Series E—2.50	16.40	18.60		National Investors Corp.—1	10.06	10.88	
Dividend Shares—25c	2.66	2.92		National Security Series—			
Dreyfus Fund Inc.—1	8.82	9.59		Balanced Series—1	9.71	10.61	
				Bond Series—1	5.87	6.42	
Eaton & Howard—				Dividend Series—1	3.91	4.27	
Balanced Fund—1	21.49	22.96		Preferred Stock Series—1	7.62	8.33	
Stock Fund—1	20.40	21.81		Income Series—1	x5.41	5.91	
Electronics Investment Corp.—1	158.51	160.11		Stock Series—1	7.72	8.44	
Energy Fund Inc.—10	6.77	7.02		Growth Stock Series—1	x6.11	6.68	
Equity Fund Inc.—20c	13.75	14.86		New England Fund—1	19.58	21.17	
Fidelity Fund Inc.—5	14.92	16.13		New York Capital Fund			
Fiduciary Mutual Inv Co Inc.—1	14.92	16.13		of Canada Ltd.—1	31 1/2	33 1/2	
Financial Industrial Fund Inc.—1	3.73	4.08		Nucleonics Chemistry &			
Florida Growth Fund Inc.—10c	4.37	4.80		Electronics Shares Inc.—1	9.09	9.93	
Founders Mutual Fund—1	7.63	8.29					
Franklin Custodian Funds Inc.—				Over-The-Counter Securities			
Common stock series—1c	9.99	10.95		Fund Inc.—1	10.68	11.68	
Preferred stock series—1c	6.42	7.03		Peoples Securities Corp.—1	12.86	14.09	
Fundamental Investors Inc.—2	16.07	17.61		Philadelphia Fund Inc.—1	8.49	9.27	
Futures Inc.—1	4.52	4.91		Pine Street Fund Inc.—1	20.59	20.80	
Gas Industries Fund Inc.—1	13.72	14.99		Pioneer Fund Inc.—2.50	x14.22	15.46	
General Capital Corp.—1	12.61	13.64		Pine (T Rowe) Growth Stock			
General Investors Trust—1	6.94	7.54		Fund Inc.—1	30.95	31.26	
				Puritan Fund Inc.—1	6.07	6.56	
Group Securities—				Putnam (Geo) Fund—1	12.14	13.20	
Automobile shares—1c	8.64	9.47					
Aviation shares—1c	9.33	10.22		Science & Nuclear Funds—1	a11.59		
Building shares—1c	5.69	6.24		Scudder Fund of Canada Inc.—1	49 1/4	52	
Capital Growth Fund—1c	7.99	8.76		Scudder, Stevens & Clark			
Chemical shares—1c	12.17	13.33		Fund Inc.—1	a34.00		
Common (The) Stock Fund—1c	10.85	11.88		Scudder, Stevens & Clark—			
Electronics & Electrical				Common Stock Fund—1	a22.79		
Equipment shares—1c	6.61	7.25		Selected Amer Shares—1.25	8.56	9.26	
Food shares—1c	5.69	6.24		Shareholders Trust of Boston—1	10.93	11.95	
Fully administered shares—1c	8.28	9.08		Smith (Edson B) Fund—1	x13.40	14.68	
General bond shares—1c	7.37	8.08		Southwestern Investors Inc.—1	11.25	12.30	
Industrial Machinery shares—1c	6.76	7.41		Sovereign Investors—1	12.09	13.24	
Institutional Bond shares—1c	8.04	8.38		State Street Investment Corp.—1	39 1/2	41 1/2	
Merchandising shares—1c	9.94	10.89		Stein Roe & Farnham Fund—1	a28.65		
Mining shares—1c	7.21	7.91		Sterling Investment Fund Inc.—1	10.63	11.24	
Petroleum shares—1c	11.90	13.03					
Railroad Bond shares—1c	2.37	2.62		Television-Electronics Fund—1	11.68	12.73	
RR equipment shares—1c	5.88	6.45		Templeton Growth Fd of Can.—1	21	23	
Railroad stock shares—1c	8.93	9.79		Texas Fund Inc.—1	8.01	8.75	
Steel shares—1c	8.50	9.32					
Tobacco shares—1c	4.08	4.48		United Funds Inc.—			
Utilities—1c	8.19	8.98		United Accumulated Fund—1	10.84	11.78	
Growth Industry Shares Inc.—1	14.80	15.24		United Continental Fund—1	7.57	8.27	
Guardian Mutual Fund Inc.—1	16.15	16.65		United Income Fund Shares—1	9.52	10.35	
				United Science Fund—1	10.69	11.68	
Hamilton Funds Inc.—				United Funds Canada Ltd.—1	15.82	17.20	
Series H-C7—10c	4.15	4.53					
Series H-DA—10c	4.11			Value Line Fund Inc.—1	5.57	6.09	
Haydock Fund Inc.—1	a22.39			Value Line Income Fund Inc.—1	5.12	5.60	
Income Foundation Fund Inc 10c	x2.39	2.61		Value Line Special Situations			
Income Fund of Boston Inc.—1	7.48	8.17		Fund Inc.—10c	2.61	2.85	
Incorporated Income Fund—1	8.12	8.87		Van Strum & Towne Stock			
Incorporated Investors—1	8.69	9.39		Fund Inc.—1	10.52	11.46	
Institutional Shares Ltd.—							
Institutional Bank Fund—1c	10.45	11.43		Wall Street Investing Corp.—1	6.87	7.51	
Inst Foundation Fund—1c	9.76	10.68		Washington Mutual			
Institutional Growth Fund—1c	10.61	11.68		Investors Fund Inc.—1	8.12	8.87	
Institutional Income Fund—1c	6.56	7.18		Wellington Fund—1	12.80	13.96	
Institutional Insur Fund—1c	11.40	12.52		Whitehall Fund Inc.—1	11.43	12.36	
Intl Resources Fund Inc.—1c	4.73	5.17		Wisconsin Fund Inc.—1	5.00	5.40	

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety—10	140	147		Jefferson Standard Life Ins.—10	86	90 1/4	
Aetna Insurance Co.—10	56	60		Jersey Insurance Co of N Y—10	39	33	
Aetna Life—10	188 1/2	196 1/2					
Agricultural Insurance Co.—10	27 1/4	29 1/2		Lawyers Title Ins Corp (Va)—5	15 1/4	16 1/4	
American Equitable Assur.—5	30	32 1/4		Lawyers Mtge & Title Co—65c	17 1/2	2 1/2	
American Fidelity & Casualty—5	23 1/4	25 1/2		Liberty Natl Life Ins (Birm)—2	32 1/2	35	
\$1.25 conv preferred—5	24 1/4	26 1/4		Life Companies Inc.—1	13 1/2	14 1/2	
Amer Heritage Life Ins—				Life Insurance Co of Va—20	111	115 1/2	
(Jacksonville Fla)—1	6 1/4	7 1/4		Lincoln National Life—10	203	211	
American Home Assurance Co—5	30	33 1/2					
Amer Ins Co (Newark N J)—2 1/2	23 1/4	25 1/4		Maryland Casualty—1	31 1/2	33 1/2	
Amer Mercury (Wash D C)—1	2 1/2	3 1/2		Massachusetts Bonding—5	26 1/2	28 1/2	
American Re-insurance—5	26 1/4	28 1/2		Mass Indemnity & Life Ins—5	63	68 1/2	
American Surety Co—6.25	16 1/2	17 1/2		Merchants Fire Assurance—5	50 1/2	54 1/2	
				Merchants & Manufacturers—4	9 1/4	10 1/2	
Bankers & Shippers—10	50	54		Monarch Life Ins Co—5	45	50 1/2	
Bankers Natl Life Ins (N J)—10	26	28 1/4					
Beneficial Stand Life Ins Co—1	18 1/4	19 1/2		National Fire—10	71	75 1/4	
Boston Insurance Co—5	28 1/4	30 1/2		National Union Fire—5	32 1/2	34 1/2	
				Nationwide Corp class A—5	16 1/4	17 1/2	
Camden Fire Ins Assn (N J)—5	27	29 1/2		New Amsterdam Casualty—2	43	45 1/2	
Columbian Natl Life Ins—2	74	80 1/4		New Hampshire Fire—10	36	39 1/2	
Connecticut General Life—10	283	295		New York Fire—5	25	27	
Continental Assurance Co—5	112	118		North River—2.50	32	34 1/2	
Continental Casualty Co—5	80	83 1/4		Northeastern—3.33 1/2	7	8 1/2	
Crum & Forster Inc.—10	53 1/2	57		Northern—12.50	68	73 1/4	
				Northwestern National Life			
Eagle Fire Ins Co (N J)—1.25	3 1/4	4 1/2		Insurance (Minn)—10	81	86 1/4	
Employees Group Assoc.—5	55	59 1/2					
Employers Reinsurance Corp—5	25 1/4	27 1/2		Pacific Insurance Co of N Y—10	48	51 1/2	
				Pacific Indemnity Co—10	50 1/2	54 1/2	
Federal—4	34 1/4	37		Peerless Insurance Co—5	20 1/2	22	
Fidelity & Deposit of Md.—10	81	85 1/4		Phila Life Insurance Co—5	77	84 1/4	
Fire Assn of Philadelphia—10	38	40 1/2		Phoenix—10	60	64	
Fireman's Fund (S F)—2.50	48	50 1/2		Providence-Washington—10	16 1/2	18 1/2	
Firemen's of Newark—7.50	33 1/4	35 1/2					
Franklin Life—				Reinsurance Corp (N Y)—2	12	13 1/2	
(Ex-50% stock dividend)—4	162 1/2	66		Republic Insurance (Texas)—10	48	52 1/2	
General Reinsurance Corp—10	46 1/4	49 1/2					
Glens Falls—28	30 1/2	30 1/2		St Paul Fire & Marine—6.25	44 1/2	47 1/4	
Globe & Republic—5	16 1/4	17 1/4		Seaboard Surety Co—10	65	70 1/2	
Great American—5	30 1/2	32 1/4		Security (New Haven)—10	26	28 1/2	
Gulf Life (Jacksonville Fla)—2 1/2	25 1/4	27 1/2		Springfield Fire & Marine—10	38 1/2	41 1/2	
				Standard Accident—10	52 1/2	55 1/4	
Hanover Fire—10	32 1/4	35 1/2					
Hartford Fire Insurance Co—10	139	145		Title Guar & Trust (N Y)—8	18 1/2	20 1/2	
Hartford Steamboiler—10	72	77 1/4		Travelers—5	78 1/4	82	
Home—5	35 1/2	37 1/2		U S Fidelity & Guaranty Co—10	62 1/2	66	
				U S Fire—3	20 1/2	22 1/4	
Insurance Co of North Amer—5	95	99 1/2		U S Life Insurance Co in the			
				City of N Y—2	28 1/2	30 1/2	
				Westchester Fire—2	25 1/2	27 1/2	

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
Federal Home Loan Banks—			1½s Oct. 1, 1957-----	99.25	99.28
3.70s Sept. 16, 1957-----	99.30	100.1	3½s Feb. 14, 1958-----	99.24	100
3.70s Oct. 15, 1957-----	99.30	100.1	2½s May 1, 1958-----	99.30	99.8
3.95s Jan. 15, 1958-----	99.28	100	3½s May 1, 1958-----	99.22	99.30
4.30s Feb. 17, 1958-----	99.30	100.2	4½s July 15, 1958-----	100	100.8
4½s March 17, 1958-----	99.28	100	2½s Nov. 1, 1958-----	97.20	97.28
			2½s May 1, 1959-----	96.20	97
			2½s Feb. 1, 1960-----	95.4	95.14
			2½s June 1, 1960-----	95.4	95.14
Federal Natl Mortgage Assn—			4s May 1, 1962-----	99.12	99.20
4½s Sept. 20, 1957-----	99.31	100.1	4½s July 15, 1969-----	102½	103½
2½s Jan. 20, 1958-----	99.6	99.10	3½s May 1, 1971-----	92½	93½
4s Feb. 10, 1958-----	99.24	99.28	4½s Feb. 15, 1972-1967-----	98½	99½
4.10s Mar. 10, 1958-----	99.26	99.30	3½s Sept. 15, 1972-----	95½	96½
4.05s Apr. 10, 1958-----	99.22	99.26	Central Bank for Cooperatives—		
4½s May 8, 1958-----	99.28	100	3½s Oct. 15, 1957-----	99.29	100
4½s July 10, 1958-----	99.27	99.31	3.80s Nov. 1, 1957-----	99.29	100
			4½s March 3, 1958-----	99.26	99.30
			4½s March 3, 1958-----	99.31	100.00

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 31, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.2% above those of the corresponding week last year. Our preliminary totals stand at \$21,581,122,689 against \$20,322,930,142 for the same week in 1956. At this center there is a gain for the week ending Friday of 6.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Aug. 31—	1957	1956	%
New York	\$11,036,910,787	\$10,363,219,322	+ 6.5
Chicago	1,058,418,790	1,019,791,394	+ 3.8
Philadelphia	971,000,000	1,138,000,000	-14.7
Boston	636,886,582	615,896,057	+ 3.4
Kansas City	367,883,925	346,292,134	+ 6.2
St. Louis	332,700,000	319,200,000	+ 4.2
San Francisco	637,343,000	590,633,393	+ 9.8
Pittsburgh	495,187,387	413,011,131	+17.5
Cleveland	553,953,229	530,682,651	+ 4.4
Baltimore	318,907,075	350,034,715	-8.9
Ten cities, five days	\$16,399,190,775	\$15,676,760,797	+ 4.6
Other cities, five days	4,268,276,595	3,871,807,790	+10.2
Total all cities, five days	\$20,667,467,370	\$19,548,568,587	+ 5.7
All cities, one day	913,655,319	774,361,555	+18.0
Total all cities for week	\$21,581,122,689	\$20,322,930,142	+ 6.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Aug. 24. For that week there was an increase of 2.0%, the aggregate clearings for the whole country having amounted to \$21,172,812,422 against \$20,767,798,046 in the same week in 1956. Outside of this city there was a gain of 4.3%, the bank clearings at this center showing a decrease of 0.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a decline of 0.2% and in the Philadelphia Reserve District of 18.9%, but in the Boston Reserve District the totals register an improvement of 3.9%. In the Cleveland Reserve District the totals show a gain of 7.9%, in the Richmond Reserve District of 5.4% and in the Atlanta Reserve District of 7.6%. The Chicago Reserve District has to its credit an increase of 7.8%, in the St. Louis Reserve District of 7.9% and in the Minneapolis Reserve District of 18.0%. In the Kansas City Reserve District the totals are larger by 8.1%, in the Dallas Reserve District by 2.9% and in the San Francisco Reserve District by 6.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Aug. 24—	1957	1956	Inc. or Dec. %	1955	1954
1st Boston—12 cities	805,946,725	775,329,141	+ 3.9	631,203,594	628,622,326
2nd New York—10 "	10,473,351,176	10,489,817,535	- 0.2	8,528,622,966	9,312,339,900
3rd Philadelphia—11 "	1,056,450,638	1,302,211,103	-18.9	1,117,577,774	1,031,367,506
4th Cleveland—7 "	1,451,992,512	1,326,993,645	+ 7.9	1,221,858,288	1,057,538,827
5th Richmond—6 "	743,921,917	705,920,458	+ 5.4	619,934,271	555,756,200
6th Atlanta—10 "	1,280,656,162	1,190,701,458	+ 7.6	1,038,491,230	876,201,156
7th Chicago—17 "	1,500,911,040	1,392,964,146	+ 7.8	1,213,020,420	1,125,111,796
8th St. Louis—4 "	694,276,049	643,519,570	+ 7.9	604,988,707	538,312,947
9th Minneapolis—7 "	652,114,919	552,796,449	+18.0	546,583,306	469,467,109
10th Kansas City—9 "	640,120,096	592,001,012	+ 8.1	549,074,512	508,631,982
11th Dallas—6 "	548,118,392	532,640,772	+ 2.9	482,359,652	359,323,906
12th San Francisco—10 "	1,344,953,396	1,262,502,757	+ 6.5	1,125,059,600	964,647,780
Total—109 "	21,172,812,422	20,767,798,046	+ 2.0	17,718,774,320	17,427,321,435
Outside New York City	11,117,731,953	10,657,176,067	+ 4.3	9,546,004,611	8,439,906,229

We now add our detailed statement showing the figures for each city for the week ended August 24 for four years:

Clearings at—	1957	Week Ended Aug. 24	1955	1954
	\$	\$	\$	\$
First Federal Reserve District—Boston—				
Maine—Bangor	2,673,814	2,859,342	2,226,618	2,061,462
Portland	7,240,334	6,834,584	5,711,633	5,632,394
Massachusetts—Boston	663,738,781	641,365,954	522,429,972	528,215,027
Fall River	3,474,970	3,224,593	3,168,865	2,897,370
Lowell	1,478,700	1,888,127	1,628,349	1,234,985
New Bedford	3,557,100	3,427,699	3,427,901	3,119,639
Springfield	13,719,061	14,210,062	10,339,697	11,265,558
Worcester	11,405,301	10,483,095	8,154,926	7,864,943
Connecticut—Hartford	38,750,846	36,294,248	26,646,746	28,320,375
New Haven	23,034,824	21,645,151	18,952,035	14,740,721
Rhode Island—Providence	34,032,400	30,702,400	25,941,900	21,236,900
New Hampshire—Manchester	2,840,594	2,393,866	2,574,952	2,032,952
Total (12 cities)	805,946,725	775,329,141	631,203,594	628,622,326
Second Federal Reserve District—New York—				
New York—Albany	25,877,142	21,814,119	26,011,590	21,516,043
Binghamton	(a)	(a)	3,577,101	3,486,318
Buffalo	146,710,688	129,286,378	117,443,561	111,605,358
Elmira	2,553,160	2,430,553	2,171,596	1,878,525
Jamestown	3,075,207	3,097,633	2,860,260	1,970,930
New York	10,055,080,469	10,110,621,979	8,172,769,709	8,987,415,206
Rochester	28,197,681	34,951,086	30,695,450	28,569,598
Syracuse	25,929,625	20,209,160	16,478,366	14,607,091
Connecticut—Stamford	26,321,919	27,525,732	*30,000,000	27,203,450
New Jersey—Newark	56,053,262	61,242,968	59,297,657	52,854,621
Northern New Jersey	83,551,723	78,637,927	67,317,686	61,232,760
Total (10 cities)	10,473,351,176	10,489,817,535	8,528,622,966	9,312,339,900

Third Federal Reserve District—Philadelphia—

	1957	1956	Inc. or Dec. %	1955	1954
	\$	\$	%	\$	\$
Pennsylvania—Allentown	1,935,773	1,877,081	+ 3.1	1,775,434	1,676,995
Bethlehem	1,699,063	1,333,859	+27.4	2,031,145	1,470,198
Chester	1,875,223	1,575,543	+19.0	1,720,071	1,793,145
Lancaster	4,083,600	4,590,454	-11.0	4,592,276	4,206,798
Philadelphia	999,000,000	1,246,000,000	-19.8	1,068,000,000	984,000,000
Reading	3,466,631	3,937,805	-12.0	3,436,381	3,387,993
Scranton	6,320,833	5,914,084	+ 6.9	4,015,832	5,233,163
Wilkes-Barre	3,834,459	3,467,361	+10.6	3,359,568	3,350,981
York	6,060,862	7,345,503	-17.5	7,404,892	6,450,078
Delaware—Wilmington	14,993,622	14,652,338	+ 2.3	11,832,640	10,032,695
New Jersey—Trenton	13,180,452	11,517,075	+14.4	9,409,485	9,765,462
Total (11 cities)	1,056,450,638	1,302,211,103	-18.9	1,117,577,774	1,031,367,506

Fourth Federal Reserve District—Cleveland—

	1957	1956	Inc. or Dec. %	1955	1954
	\$	\$	%	\$	\$
Ohio—Canton	12,230,629	9,209,831	+33.0	11,108,704	7,697,341
Cincinnati	292,378,289	278,830,692	+ 4.9	248,024,787	206,903,980
Cleveland	601,603,694	555,353,422	+ 8.3	508,416,019	438,057,769
Columbus	46,754,500	52,808,800	-11.5	46,798,600	45,533,900
Mansfield	12,240,369	14,948,464	-18.1	12,012,679	9,710,647
Youngstown	13,530,706	12,741,103	+ 6.2	12,978,384	10,160,809
Pennsylvania—Pittsburgh	453,234,925	403,101,333	+12.4	382,519,115	339,474,381
Total (7 cities)	1,431,992,512	1,326,993,645	+ 7.9	1,221,858,288	1,057,538,827

Fifth Federal Reserve District—Richmond—

	1957	1956	Inc. or Dec. %	1955	1954
	\$	\$	%	\$	\$
West Virginia—Huntington	4,062,741	3,922,689	+ 3.6	3,300,114	3,072,711
Virginia—Norfolk	21,814,564	20,200,763	+ 8.0	19,711,000	16,277,000
Richmond	226,831,810	204,276,678	+11.0	189,750,603	168,230,829
South Carolina—Charleston	7,282,209	7,054,397	+ 3.2	6,335,924	4,916,916
Maryland—Baltimore	350,637,251	354,038,635	- 1.0	295,133,012	264,744,541
District of Columbia—Washington	133,263,342	116,427,296	+14.5	105,703,618	98,514,203
Total (6 cities)	743,921,917	705,920,458	+ 5.4	619,934,271	555,756,200

Sixth Federal Reserve District—Atlanta—

	1957	1956	Inc. or Dec. %	1955	1954
	\$	\$	%	\$	\$
Tennessee—Knoxville	36,284,860	28,328,956	+28.1	26,028,432	21,574,857
Nashville	145,948,023	137,041,993	+ 6.5	111,419,826	89,611,523
Georgia—Atlanta	400,600,000	382,400,000	+ 4.8	356,600,000	303,124,000
Augusta	6,164,146	5,815,972	+ 6.0	6,035,329	5,202,108
Macon	6,013,662	5,575,923	+ 7.8	5,235,672	4,936,234
Florida—Jacksonville	228,535,562	209,224,743	+ 9.2	174,880,300	140,326,017
Alabama—Birmingham	226,717,251	211,612,256	+ 7.1	175,177,358	142,500,439
Mobile	15,521,375	14,263,706	+ 8.8	11,114,843	9,626,083
Mississippi—Vicksburg	723,016	537,310	+34.6	465,760	393,907
Louisiana—New Orleans	214,148,267	195,900,599	+ 9.3	171,533,710	158,905,987
Total (10 cities)	1,280,656,162	1,190,701,458	+ 7.6	1,038,491,230	876,201,156

Seventh Federal Reserve District—Chicago—

	1957	1956	Inc. or Dec. %	1955	1954
	\$	\$	%	\$	\$
Michigan—Ann Arbor	*3,300,000	3,055,202	+ 8.0	2,225,918	1,803,127
Grand Rapids	19,937,517	17,692,635	+12.7	16,553,441	14,399,649
Lansing	11,130,835	12,047,749	- 7.6	7,960,164	5,816,342
Indiana—Fort Wayne	12,426,114	10,774,331	+15.3	10,150,591	7,294,641
Indianapolis	79,112,000	77,238,000	+ 2.4	65,305,000	58,136,000
South Bend	9,922,525	9,023,043	+10.0	8,271,091	6,819,371
Terre Haute	3,785,723	3,819,532	- 0.9	3,320,493	2,869,333
Wisconsin—Milwaukee	174,253,696	148,899,695	+17.0	111,390,466	92,947,783
Iowa—Cedar Rapids	6,254,100	6,441,485	- 2.9	5,402,871	4,154,188
Des Moines	42,146,000	38,551,751	+ 9.3	34,745,424	29,945,685
Sioux City	13,243,818	12,821,125	+ 3.3	12,094,645	12,402,246
Illinois—Bloomington	1,295,506	1,642,648	-21.1	1,297,657	1,281,863
Chicago	1,085,320,365	1,015,976,978	+ 6.8	942,238,894	860,620,261
Decatur	5,947,866	5,584,585	+ 6.5	5,086,613	3,920,633
Peoria	15,741,593	13,587,096	+15.9	12,145,453	11,382,450
Rockford	11,045,567	9,843,935	+12.2	9,254,002	7,016,994
Springfield	6,047,815	5,964,356	+ 1.4	5,577,697	4,301,219
Total (17 cities)	1,500,911,040	1,392,964,146	+ 7.8	1,253,020,420	1,123,111,799

Eighth Federal Reserve District—St. Louis—

	1957	1956	Inc. or Dec. %	1955	1954
	\$	\$	%	\$	\$
Missouri—St. Louis	352,700,000	334,800,000	+ 5.3	325,400,000	287,300,000
Kentucky—Louisville	190,644,728	182,880,479	+ 4.2	171,928,274	151,358,362
Tennessee—Memphis	148,304,363	122,820,584	+20.7	104,969,485	97,630,820
Illinois—Quincy	2,626,558	3,018,107	-13.0	2,690,948	2,023,763
Total (4 cities)	694,276,049	643,519,570	+ 7.9	604,988,707	538,312,947

Ninth Federal Reserve District—Minneapolis—

	1957	1956	Inc. or Dec. %	1955	1954
	\$	\$	%	\$	\$
Minnesota—Duluth	13,147,044	8,921,903	+47.4	7,905,516	7,053,558
Minneapolis	428,208,899	372,586,021	+14.9	370,859,704	323,325,709
St. Paul	172,059,887	138,851,690	+23.9	135,854,329	109,896,801
North Dakota—Fargo	12,463,576	9,982,257	+24.9	8,926,086	8,225,631
South Dakota—Aberdeen	5,364,860	4,041,573	+32.7	4,574,303	4,111,322
Montana—Billings	7,054,764	6,285,480	+12.2	6,437,908	5,530,807
Helena	13,815,489	12,127,525	+13.9	12,525,460	11,123,289
Total (7 cities)	652,114,919	552,796,449	+18.0	546,583,306	469,467,1

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
AUGUST 23, 1957 TO AUGUST 29, 1957, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Aug. 23	Monday Aug. 26	Tuesday Aug. 27	Wednesday Aug. 28	Thursday Aug. 29
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0232764	.0232764	.0232764	.0232764	.0232764
Australia, pound	2.216882	2.217977	2.217380	2.217131	2.217131
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0198437	.0198437	.0198462	.0198462	.0198437
British Malaya, Malayan dollar	.324266	.324366	.324300	.324266	.324366
Canada, dollar	1.056343	1.053437	1.050375	1.049125	1.051437
Ceylon, rupee	.208600	.208600	.208600	.208600	.208600
Finland, marka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc (official)	.00285795*	.00285795*	.00285795*	.00285795*	.00285795*
Franc (Free)	.00237437	.00237600	.00237625	.00237562	.00237562
Germany, Deutsche mark	.238000	.238000	.238000	.238000	.238000
India, rupee	.208410	.208430	.208542	.208517	.208420
Ireland, pound	2.782187	2.783562	2.782812	2.782500	2.782500
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.261000	.261000	.261000	.261000	.261000
New Zealand, pound	2.754841	2.756002	2.755950	2.754950	2.754950
Norway, krona	.140080*	.140080*	.140080*	.140080*	.140080*
Philippines, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.771793	2.773162	2.772415	2.772104	2.772104
United Kingdom, pound sterling	2.782187	2.783562	2.782812	2.782500	2.782500

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Aug. 28, 1957	Aug. 21, 1957	Aug. 29, 1956
ASSETS—			
Gold certificate account	21,100,392	2,002	779,000
Redemption fund for F. R. notes	838,306	193	9,139
Total gold certificate reserves	21,938,698	2,195	769,861
F. R. notes of other banks	404,243	7,623	60,120
Other cash	393,018	1,131	3,124
Discounts and advances	792,436	83,767	322,754
Industrial loans	529	78	372
Acceptances:			
Bought outright	22,622	3,201	4,007
Held under repurchase agrt.			662
U. S. Government securities:			
Bought outright			
Bills	576,973	278,510	230,547
Certificates	19,933,612	9,000,913	9,153,913
Notes			
Bonds	2,801,750		
Total bought outright	23,312,335	278,510	383,547
Held under repurchase agrt.	35,600	35,600	35,600
Total U. S. Govt. securities	23,347,935	314,110	347,947
Total loans and securities	24,163,522	401,000	22,220
Due from foreign banks	22		
Uncollected cash items	4,501,846	612,879	355,007
Bank premises	81,149	64	10,591
Other assets	80,076	14,653	169,311
Total assets	51,562,574	192,865	1,007,172
LIABILITIES—			
Federal Reserve notes	26,765,461	10,834	350,262
Deposits:			
Member bank reserves	18,594,098	106,707	274,205
U. S. Treasurer—general acct.	483,987	3,823	5,860
Foreign	351,989	10,221	10,399
Other	273,618	16,824	10,010
Total deposits	19,703,692	137,575	267,956
Deferred availability cash items	3,730,040	356,650	289,226
Other liab. and accrued divs.	18,716	4,238	765
Total liabilities	50,217,909	204,003	908,209
CAPITAL ACCOUNTS—			
Capital paid in	338,125	79	20,146
Surplus (Section 7)	747,593		53,981
Surplus (Section 13b)	27,543		
Other capital accounts	231,404	11,059	24,836
Total liab. & capital accts.	51,562,574	192,865	1,007,172
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	47.2%	2%	1.0%
Contingent liability on acceptances purchased for foreign correspondents	68,468	3,303	17,387
Industrial loan commitments	1,918	79	588

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 21: Increases of \$253 million in commercial and industrial loans, \$207 million in loans to brokers and dealers for purchasing or carrying securities, \$741 million in Treasury bills, and \$1,700 million in U. S. Government deposits; and decreases of \$201 million in demand deposits adjusted and \$601 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased \$163 million in New York City, \$40 million in the San Francisco District, and \$33 million in the St. Louis District. Changes according to industry appear in another press release.

Holdings of Treasury bills increased in all districts, largely reflecting a new tax anticipation issue. Holdings of Treasury certificates of indebtedness decreased \$73 million.

Demand deposits adjusted decreased \$141 million in the San Francisco District, \$59 million in the New York District outside New York, \$32 million in the Philadelphia District, and \$25 million in the Richmond District.

Borrowings from Federal Reserve Banks increased \$187 million, and borrowings from others decreased \$180

million. Loans to banks decreased \$140 million.

A summary of assets and liabilities of reporting member banks follows:

	Aug. 21, 1957	Aug. 14, 1957	Aug. 22, 1956
ASSETS—			
Loans and investments adjusted†	86,973	+1,105*	+1,116
Loans adjusted†	54,064	+414*	+2,837
Commercial and industrial loans	31,790	+253*	+3,066
Agricultural loans	427	1	31
Loans to brokers and dealers for purchasing or carrying securities	1,755	+207*	314
Real estate loans	1,132	4	111
Other loans	8,682	3	55
U. S. Government securities—total†	11,337	38*	476
Treasury bills	25,303	+657*	+1,556
Treasury certificates of indebtedness	1,918	+741*	+1,292
Treasury notes	1,582	73	322
U. S. bonds	3,655	3	2,120
Other securities†	18,143	8	1,050
Loans to bank†	7,606	+34	165
Reserves with Federal Reserve Banks	1,268	140	6
Cash in vault	13,017	+199	431
Balances with domestic banks	973	44	20
	2,556	122	12
LIABILITIES—			
Demand deposits adjusted	54,482	201	525
Time deposits except U. S. Government	23,610	4	1,671
U. S. Government deposits	3,306	+1,700	922
Interbank demand deposits—			
Domestic banks	10,301	601	154
Foreign banks	1,786	32	197
Borrowings—			
From Federal Reserve Banks	582	+187	103
From others	808	180*	194

† Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.
‡ Beginning Aug. 21, 1957, banks were requested to report holdings of securities acquired under resale agreements as loans, rather than as securities owned as hothouse; some banks began reporting on the new basis at earlier date. Published figures for prior dates have not been revised, but the effect of the new reporting on prior dates would be to decrease holdings of securities and to increase loans to banks and loans to brokers and dealers.
* Aug. 14 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Lehigh & New England RR.—		
1st mortgage 3% series B bonds due Nov. 1, 1975	Sep 13	•
Maplehurst Farms, Inc.—		
1st 5½% s. l. bonds due Aug. 1, 1961	Sep 3	•
PARTIAL REDEMPTIONS		
Bishop of Mobile, serial debts, dated March 15, 1951	Sep 15	622
Citizens Utilities Co.—		
3½% 1st mtge. and collateral trust bonds due 1972	Sep 1	419
Federal Machine & Welder Co.—		
5% debentures due Sep. 1, 1959	Sep 1	524
General Plywood Corp., 5% convertible pfd. stock	Sep 21	•
Glen-Gary Shale Brick Corp., 6% 1st pfd. stock	Sep 1	525
Hartford Electric Light Co.—		
3¼% debentures, due Sep. 1, 1971	Sep 1	626
Haskelite Manufacturing Corp.—		
15-year 4½% sinking fund debentures due 1961	Sep 1	421
Southern Nevada Power Co.—		
Sinking fund 1st mtge. 5½% bonds series "C" due Sep. 1, 1986	Sep 1	530
ENTIRE ISSUES CALLED		
American Telephone & Telegraph Co. 3½% 12-year conv. debentures due 1967	Oct 14	314
American Telephone & Telegraph Co.—		
12-year 3½% conv. debts. due Oct. 13, 1967	Oct 14	2910
North Terminal Machine Co., Inc.—		
2nd mortgage bonds due Sept. 1, 1965	Sept 1	628
Pennsylvania & Southern Gas Co.—		
5½% 1st lien & coll. trust bonds, series A, B and C	Sep 1	732

*Announcement in this issue. †In volume 185.

DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable	Holders of Rec.
Arkansas-Missouri Power, com. (quar.)	25c	9-16	8-31
Arkansas Western Gas (quar.)	25c	9-20	9-5
Armco Steel Corp. (quar.)	75c	9-6	8-8
Armstrong Cork Co., common	30c	9-3	8-9
\$3.75 preferred (quar.)	93¼c	9-14	8-9
Armstrong Rubber Co., class A (quar.)	25c	10-1	9-13
Class B (quar.)	25c	10-1	9-13
Aro Equipment Corp., 4½% pfd. (quar.)	56¼c	9-1	8-15
Asbestos Corp., Ltd. (quar.)	25c	9-27	9-6
Ashland Oil & Refining Co., com. (quar.)	25c	9-14	8-19
\$1.50 preferred (quar.)	37¼c	9-14	8-19
\$5 preferred (quar.)	\$1.25	9-14	8-19
Associated Dry Goods, common (quar.)	50c	9-3	8-9
5.25% preferred (quar.)	\$1.31¼	9-3	8-9
Associated Spring Corp. (quar.)	45c	9-10	9-2
Associated Telephone & Telegraph Co.—			
\$4 participating class A (quar.)	\$1	10-1	9-2
Associates Investment (quar.)	65c	10-1	9-11
Atchison, Topeka & Santa Fe Ry. Co., com.	30c	9-3	7-26
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-3	8-20
Atlantic Coast Line RR Co. (quar.)	50c	9-12	8-1
Atlantic Coast Line Co. (Conn.) (quar.)	50c	9-12	8-1
Atlantic Co. (quar.)	12¼c	10-1	9-16
Atlantic Refining Co., common (quar.)	50c	9-16	8-21
Atlantic Wholesalers Ltd., class A (quar.)	115c	10-2	9-16
Class B (quar.)	115c	10-2	9-16
5½% preferred (s-a)	255c	12-2	11-15
Atlas Corp., common (quar.)	15c	9-20	8-30
5% preferred (quar.)	25c	9-16	8-30
Atlas Powder Co. (quar.)	60c	9-10	8-27
Aunor Gold Mines, Ltd. (quar.)	14c	9-2	8-9
Auto Electric Service Co. Ltd., com. (quar.)	120c	9-14	8-23
Class A (quar.)	112 c	9-14	8-23
Automatic Canteen (increased)	45c	10-1	9-16
Stock dividend	5%	11-1	9-16
Automatic Voting Machine Co. (quar.)	20c	9-10	8-30
Avon Products (quar.)	30c	9-2	8-15
Axe-Houghton Stock Fund (from income)	4c	9-27	9-6
Ayrshire Collieries (quar.)	25c	9-30	9-6
B/G Foods, Inc., common (quar.)	20c	9-10	8-30
75 cents convertible class A (quar.)	18¾c	10-1	8-30
B S F Co. (stock dividend)	1½%	9-27	9-6
Baker Industries (quar.)	12¼c	10-15	9-27
Baldwin Piano Co.—			
6% preferred (quar.)	\$1.50	10-15	9-30
6% preferred (quar.)	\$1.50	1-15-58	12-31
Baltimore Gas & Electric, common (quar.)	45c	10-1	9-13
4½% preferred B (quar.)	\$1.12½	10-1	9-13
4% preferred C (quar.)	\$1	10-1	9-13
Baltimore & Ohio RR., common (quar.)	50c	9-16	8-26
4% preferred (quar.)	\$1	9-16	8-26
Bangor & Aroostook RR (quar.)	60c	9-27	9-5
Bangor-Hydro Electric, common (quar.)	47¼c	10-21	10-1
7% preferred (quar.)	\$1.75	10-1	9-10
4½% preferred (quar.)	\$1.05	10-1	9-10
4% preferred (quar.)	\$1	10-1	9-10
Barber-Ellis of Canada, Ltd. (quar.)	180c	9-16	8-30
Barclay Mfg. Co. (quar.)	15c	9-17	8-30
Barden Corp. (quar.)	12¼c	9-10	8-22
Basic, Inc., common (quar.)	25c	9-27	9-13
5½% preferred (quar.)	\$1.43¾	10-1	9-30
Bath Iron Works (quar.)	65c	10-1	9-13
Bathurst Power & Paper Co., Ltd.—			
Class A (quar.)	75c	9-3	8-6
Bausch & Lomb Optical, common (quar.)	25c	10-1	9-16
4% preferred (quar.)	\$1	10-1	9-16
Bayuk Cigars (quar.)	25c	9-16	8-31
Beau Brummell Ties (quar.)	10c	9-13	8-30
Beauty Counselors (quar.)	35c	9-10	8-30
Beaver Lumber, Ltd., common	125c	10-1	9-10
Class A (quar.)	125c	10-1	9-10
\$1.40 preferred (quar.)	136c	10-1	9-10
4¾% preferred (quar.)	\$1.18¾	9-3	8-15
Beech-Nut Life Savers (quar.)	37¼c	9-20	8-30
Belden Mfg. Co. (quar.)	60c	9-3	8-19
Belding-Hemlinway Co. (quar.)	17¼c	9-14	8-30
Belknap Hardware & Manufacturing, com.	15c	9-3	8-9
Common	15c	12-2	11-8
Common	15c	3-3-58	2-7
4% preferred (quar.)	20c	10-31	10-16
4% preferred (quar.)	20c	1-31-58	1-15
4% preferred (quar.)	20c	4-30-58	4-15
Bell & Gossett (quar.)	12¼c	9-3	8-15
Bell & Howell Co., common (quar.)	20c	9-3	8-9
4½% preferred (quar.)	\$1.06¼	9-3	8-9
4¾% preferred (quar.)	\$1.18¾	9-3	8-9
Bellierre Quebec Mines Ltd. (quar.)	45c	9-16	8-15
Beneficial Finance Co. (quar.)	25c	9-30	9-16
Bergstrom Paper, class A (quar.)	20c	9-15	9-3
Stock dividend	3%	9-15	9-3
Class B (quar.)	20c	9-15	9-3
Stock dividend	3%	9-15	9-3
Both stock dividends subject to stockholders approval Aug. 30.			
Beryllium Corp. (stock div.)	3%	12-16	12-2
Bessemer Lime & Cement Co., com. (quar.)	50c	9-12	8-29
4% preferred (quar.)	50c	10-1	9-16
Bethlehem Steel Corp., common	60c	9-3	8-5
7% preferred (quar.)	\$1.75	10-1	9-6
Bibb Manufacturing (quar.)	35c	10-1	9-20
Extra	15c	10-1	9-20
Bird & Son, Inc., 5% preferred (quar.)	\$1.25	9-3	8-21
Black-Clawson Co. (quar.)	25c	9-2	8-15
Black & Decker Mfg. (quar.)	35c	9-30	9-16
Stock dividend	5%	9-30	9-16
Black Sivalls & Bryson, com. (quar.)	35c	9-23	8-30
4¾% preferred (quar.)	\$1.18¾	9-12	8-30
5¾% preferred (initial)	\$1.24	9-12	8-30
Blackstone Valley Gas & Electric—			
4.25% preferred (quar.)	\$1.06¼	10-1	9-16
5.00% preferred (quar.)	\$1.40	10-1	9-16
Blaw-Knox Co. (quar.)	30c	9-16	9-14
Bloch Bros. Tobacco, 6% preferred (quar.)	25c	9-25	9-14
Blum's (Calif.), 5% conv. preferred (quar.)	25c	9-25	8-20
Boeing Airplane (quar.)	25c	9-10	9-3
Bohn Aluminum & Brass (quar.)	25c	9-16	
Bond Investment Trust Co., Amer. shares—			
(From investment income)	22c	9-3	8-12
Bond Stores, Inc. (quar.)	31¼c	9-13	9-3
Borden Co. (quar.)	60c	9-3	8-9
Borg-Warner Corp. 3½% pfd. (quar.)	87¼c	10-1	9-11
Boston & Albany RR. Co.	\$2	9-30	9-16
Boston & Maine RR., \$5 preferred (quar.)	\$1.25	9-27	9-24
\$5 preferred (quar.)	\$1.25	12-27	12-24
Bowater Corp. of North America, Ltd.—			
5% preferred (quar.)	162¼c	10-1	9-6
5½% preferred (quar.)	168¾c	10-1	9-6
Bowdoin Burial Casket (quar.)	20c	9-3	8-23
Brach (E. J.) & Sons (quar.)	\$1	10-1	9-6
Bradley (Milton) Co.—			
5% prior preferred (s-a)	\$1.25	10-1	9-20
Bridge & Tank Co. of Canada, Ltd.—			
\$2.90 preference (quar.)	172¼c	9-3	8-15
Bridges & Stratton Corp. (quar.)	35c	9-16	8-30
Extra	20c	9-16	8-30
Brillhart Plastics Corp.	12¼c	9-13	9-13
Brillo Mfg. Co. (quar.)	45c	10-1	8-16
Bristol-Myers, common (interim)	45c	9-3	10-1
3¾% preferred (quar.)	98¾c	10-15	8-30
British American Oil, Ltd. (quar.)	125c	10-1	
British American Tobacco Co., Ltd.—			
Bearer and registered shares (final). Payment of 6 pence free from British income tax		10-9	8-28

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
British Columbia Electric, 4% pfd. (quar.)	\$1	10-1	9-6	Century Acceptance Corp., com. (quar.)	7c	10-1	9-3	Corson (G. & W. H.) Inc. (quar.)	5c	9-6	8-23
4 1/2% preferred (quar.)	\$53c	10-1	9-6	Class A (quar.)	10c	10-1	9-3	Cosden Petroleum (quar.)	25c	9-30	9-13
4 1/2% preferred (quar.)	\$56c	10-1	9-6	8% preferred (quar.)	\$2	10-1	9-3	Cosmopolitan Realty (quar.)	\$4	11-15	11-1
5% preferred (\$50 par) (quar.)	\$62c	10-1	9-6	Century Electric (quar.)	12 1/2c	9-13	8-29	Craddock Terry Shoe, 5% pfd. (quar.) (s-a)	\$2.50	1-1-58	12-16
4 1/2% preferred (quar.)	\$11.19	10-1	9-6	Century Food Markets Co.	10c	9-3	8-16	Craig Systems (stock dividend)	2 1/2c	9-30	8-30
British Columbia Packers, Ltd.—				Stock dividend	3 1/2c	9-3	8-16	Crain (R. L.), Ltd. (increased quar.)	125c	9-30	9-6
Class A (s-a)	\$37 1/2c	9-16	8-30	Century Industries (quar.)	10c	9-14	8-31	Crane Co., 3 1/4% preferred (quar.)	93 1/2c	9-16	8-30
Class B	\$1	9-16	8-30	Certain-Ted Products Corp.	15c	9-20	9-3	Credit Finance Service, Inc., class A (quar.)	12 1/2c	10-1	9-10
Brockton Taunton Gas Co.—				Champion Paper & Fibre, com. (quar.)	30c	9-1	8-12	Class B (quar.)	12 1/2c	10-1	9-10
\$3.80 preferred (quar.)	95c	10-1	9-23	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-12	Creole Petroleum Corp. (increased)	\$1	9-10	9-3
Broderick & Bascom Rope Co. (quar.)	16 1/4c	9-3	8-15	Chance (A. B.) Co. (quar.)	30c	9-10	8-23	Crestmont Oil Co. (quar.)	4c	9-27	9-13
Brooklyn Borough Gas, common (quar.)	20c	10-10	9-10	Chance Vought Aircraft, Inc. (quar.)	40c	9-23	9-6	Crossett Co., class A (quar.)	10c	11-1	10-15
Brown & Bigelow (quar.)	25c	9-13	8-19	Chattanooga Gas (quar.)	7 1/2c	9-15	8-23	Class B (quar.)	10c	11-1	10-15
Brown & Sharpe Mfg. (quar.)	30c	9-3	8-15	Chemical Corn Exchange Bank (New York)—				Crown Cork & Seal Co. Inc.—	25c	10-1	9-10
Brown Shoe Co. (quar.)	55c	9-3	8-15	Increased	57 1/2c	10-1	9-13	\$3 preferred (quar.)	50c	9-16	8-19
Brunning (Charles) Co. (quar.)	25c	9-3	8-12	Chenango & Unadilla Telephone Corp.—				Crown Zellerbach Corp., common (quar.)	45c	10-1	9-10
Brunswick-Balke-Collender Co.—				4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-30	\$4.20 preferred (quar.)	\$1.05	9-30	8-9
Common (increased)	40c	9-17	8-30	Chesebrough-Pond's, Inc. (quar.)	75c	9-25	9-4	Crucible Steel Co. of America (quar.)	40c	9-30	9-16
Stock dividend	100%	9-25	8-30	Chrysler Corp. (quar.)	75c	9-13	8-13	Crum & Forster (quar.)	50c	9-10	8-23
\$5 preferred (quar.)	\$1.25	10-1	9-20	Chesapeake & Ohio Ry., common (quar.)	\$1	9-20	9-3	Curtis Publishing, \$1.60 prior pfd. (quar.)	\$2	9-30	9-16
Buckeye Pipe Line Co. (quar.)	35c	9-15	8-30	3 1/2% conv. preferred (quar.)	87 1/2c	11-1	10-7	\$4 prior preferred (quar.)	15c	10-1	9-6
Budd Company, common (quar.)	35c	9-6	8-22	Chicago, Burlington & Quincy RR. (quar.)	\$2	9-25	9-11	Curtis-Wright Corp., com. (quar.)	75c	9-27	9-6
Bullock Fund, Ltd. (quarterly from net investment income)	10c	9-3	8-9	Chicago Dock & Canal (quar.)	\$2	9-3	8-30	\$2 non-cumulative class A (quar.)	50c	9-27	9-6
Bullocks, Inc. (quar.)	50c	9-3	8-13	Chicago Mill & Lumber (quar.)	25c	9-30	9-13	\$2 non-cumulative class A (quar.)	50c	12-27	12-6
Bulova Watch Co. (quar.)	15c	10-29	10-9	Chicago Milwaukee, St. Paul & Pacific RR.	37 1/2c	10-24	10-4	Cutler-Hammer, Inc. (quar.)	40c	9-16	8-30
Bunker Hill Co. (quar.)	15c	10-29	10-9	Common (quar.)	37 1/2c	12-24	12-6	Cyprus Mines (quar.)	60c	9-10	8-28
Burlington Steel, Ltd. (quar.)	\$15c	10-1	9-13	\$5 preferred (quar.)	\$1.25	9-26	9-6	Extra	30c	9-10	8-28
Burnham Corp. (quar.)	25c	9-25	9-13	\$5 preferred (quar.)	\$1.25	11-27	11-8	Quarterly	40c	12-20	12-5
Burrard Dry Dock, Ltd., class A (quar.)	\$12c	9-16	8-23	Chicago Molded Products Corp. (reduced)	10c	10-15	9-13	Cuno Engineering, \$1 pfd. (quar.)	25c	9-2	8-23
Burroughs Corp. (quar.)	25c	10-21	9-27	Chicago Pneumatic Tool (quar.)	25c	10-1	9-12	Curtis Publishing, \$1.60 prior pfd. (quar.)	15c	10-1	9-6
Butler Manufacturing Corp., com. (quar.)	50c	9-30	9-16	Extra	12 1/2c	10-1	9-12	\$4 prior preferred (quar.)	15c	10-1	9-6
4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-16	Chicago Rivet & Machine Co.—				Curtis-Wright Corp., com. (quar.)	75c	9-27	9-6
Bush Terminal Co.	10c	9-9	8-16	Increased quarterly	40c	9-12	8-23	\$2 non-cumulative class A (quar.)	50c	12-27	12-6
Byrd Oil Corp., class A (stock dividend)	12 1/2c	9-16	9-2	Chicago Rock Island & Pacific RR. (quar.)	67 1/2c	9-30	9-13	Cutler-Hammer, Inc. (quar.)	40c	9-16	8-30
(0.41725 shares of common stock for each share held)		9-6	8-24	Chicago Title & Trust (quar.)	\$1	9-5	8-23	Cyprus Mines (quar.)	60c	9-10	8-28
				Chicago Towel Co., common	\$1.50	9-16	8-31	Extra	30c	9-10	8-28
				\$7 convertible preference (quar.)	\$1.75	9-3	8-26	D. W. G. Cigar Corp. (quar.)	22 1/2c	9-25	9-10
				Chicago Yellow Cab Co. (quar.)	12 1/2c	9-25	9-3	Dana Corporation, common (quar.)	75c	9-16	9-6
				Chile Copper Co. (quar.)	\$1	9-14	8-26	3 1/4% preferred A (quar.)	93 1/2c	10-15	10-4
				Christiana Securities Co., common	\$1.10	9-14	8-26	Day-Brite Lighting (quar.)	15c	9-3	8-16
				7% preferred (quar.)	\$1.75	10-1	9-20	Dayton Malleable Iron, common (quar.)	25c	9-5	8-27
				Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	10-1	9-16	Extra	50c	9-5	8-27
				Cities Service Co. (quar.)	60c	9-6	8-16	5% preferred (quar.)	\$1.25	10-1	8-27
				City Products Corp. (quar.)	62 1/2c	9-30	9-13	Dayton & Michigan RR., common (s-a)	87 1/2c	10-1	9-13
				City Water Co. of Chattanooga (Tenn.)	\$1.25	9-3	8-12	8% preferred (quar.)	\$1	10-1	9-13
				5% preferred (quar.)	22 1/2c	9-13	9-6	Dayton Power & Light Co., com. (quar.)	60c	9-3	8-15
				Citizens Utilities Co., class B	\$1.37 1/2	10-1	9-16	3.90% preferred C (quar.)	97 1/2c	9-3	8-15
				City Investing Co., 5 1/2% preferred (quar.)	55c	9-16	8-26	3 1/4% preferred A (quar.)	97 1/2c	9-3	8-15
				Civil Service Employees Insurance Co. (s-a)	25c	9-14	8-26	3 1/4% preferred B (quar.)	93 1/2c	9-3	8-15
				Clark Controller (quar.)	50c	9-10	8-23	Deere & Co., common (quar.)	37 1/2c	10-1	9-3
				Clark Equipment, common (quar.)	\$1.25	9-14	8-23	7% preferred (quar.)	35c	9-3	8-9
				5% preferred (quar.)	35c	9-15	9-3	Delaware Lackawanna & Western RR.	12 1/2c	9-16	8-30
				Cleveland-Cliffs Iron, common (quar.)	\$1.12 1/2	9-15	9-3	Delaware Power & Light, 4% pfd. (quar.)	92 1/2c	9-30	9-10
				\$4.50 preferred (quar.)	87 1/2c	9-3	8-9	3.70% preferred (quar.)	\$1.07	9-30	9-10
				Cleveland Electric Illuminating—				4.28% preferred (quar.)	\$1.14	9-30	9-10
				\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-8	4.56% preferred (quar.)	\$1.05	9-30	9-10
				Cleveland & Pittsburgh RR.	87 1/2c	9-3	8-9	4.20% preferred (quar.)	\$1.25	9-30	9-10
				7% guaranteed (quar.)	50c	9-3	8-9	5% preferred (quar.)	30c	9-3	8-15
				4% special guaranteed (quar.)	10c	10-1	9-16	Delta Air Lines (quar.)	40c	9-3	8-5
				Cleveland Quarries (quar.)	25c	9-12	8-30	Dennison Mfg., class A (quar.)	40c	9-3	8-5
				Clevite Corp. (quar.)	30c	9-30	8-30	Common voting (quar.)	40c	9-3	8-5
				Clifton Forge-Waynesboro Telephone Co.	10c	9-27	9-3	8% debentures (quar.)	\$2	9-3	8-5
				Club Aluminum Products Co.	50c	9-25	9-11	Dentists Supply (N. Y.) (quar.)	25c	9-3	8-15
				Cluett Peabody & Co., common	\$1.75	10-1	9-17	Denver & Rio Grande Western RR. (quar.)	62 1/2c	9-16	9-6
				7% preferred (quar.)	\$1	10-1	9-17	Denver Tramway Corp.—			
				4% second preferred (quar.)	\$1	10-1	9-17	\$2.50 to \$3.50 1st preferred (s-a)	62 1/2c	12-15	12-8
				Coca-Cola Co. (quar.)	\$1	10-1	9-13	Denver Union Stockyards (quar.)	\$1	9-2	8-15
				Coca-Cola International Corp.	\$7.40	10-1	9-13	Detroit Gray Iron Foundry (quar.)	5c	9-20	9-9
				Cochran Foli Co., common (quar.)	15c	9-2	8-20	Detroit Mortgage & Realty (quar.)	1 1/2c	9-14	8-31
				5% preferred A	\$1.25	9-2	8-20	Detroit Steel Corp., common (quar.)	25c	9-12	8-30
				Coleman Company, 4% preferred (quar.)	53 1/2c	9-12	8-30	6% preferred (quar.)	\$1.50	9-20	9-20
				Colgate-Palmolive Co., 3 1/2% pfd. (quar.)	87 1/2c	9-30	9-12	Di-Noc Chemical Arts, Inc. (quar.)	12 1/2c	9-16	9-6
				Colonial Life Insurance Co. of Amer. (quar.)	25c	9-15	9-3	Diamond Alkali Co. (quar.)	45c	9-10	8-26
				Colonial Sand & Stone (quar.)	7 1/2c	9-27	9-3	Diamond Portland Cement (quar.)	25c	9-10	8-30
				Colorado Central Power, common (monthly)	11c	9-2	8-16	Diamond T Motor Car Co.	25c	9-28	9-13
				Common (monthly)	11c	10-1	9-16	Diana Stores Corp. (quar.)	25c	9-20	8-30
				Common (monthly)	11c	11-1	10-16	Dictaphone Corp., common (increased)	40c	9-3	8-23
				4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-16	4% preferred (quar.)	\$1	9-3	8-23
				Colorado Interstate Gas, common (quar.)	31 1/4c	9-30	9-13	Dierks Forest, Inc.	\$1	9-10	9-3
				5% preferred (quar.)	\$1.25	10-1	9-13	Disney (Walt) Productions—			
				Colorado & Southern Ry. Co.—				Stock dividend	3 1/2c	11-25	11-1
				4% 1st preferred (quar.)	\$2	9-20	9-4	Distillers Co., Ltd. (final)	12 1/2c	10-29	8-29
				Columbia Broadcasting System, Inc.—				Distillers Corp. Seagrams, Ltd. (quar.)	\$30c	9-14	8-24
				Class A (quar.)	25c	9-13	8-30	Dixie Aluminum Corp., common	5c	10-15	10-5
				Class B (quar.)	25c	9-13	8-30	36c preferred (quar.)	9c	10-15	10-5
				Columbian Carbon Co. (quar.)	60c	9-10	8-15	Dixon (Joseph) Crucible (quar.)	25c	9-30	9-20
				Columbian National Life Insurance (Boston)	50c	9-10	8-30	Dodge & Cox Fund—Beneficial shares	25c	9-20	9-13
				Quarterly				Dodge Manufacturing Corp., \$1.56 pfd. (quar.)	39c	10-1	9-20
				Combined Insurance Co. of America (stock dividend, 3 shs. for each 7 shs. held)	70c	9-30	9-3	Dominion & Anglo Investment Corp., Ltd.—			
				Commercial Credit Co. (quar.)	20c	9-13	8-30	5% preferred (quar.)	\$1.125	9-3	8-15
				Commercial Shearing & Stamping (quar.)	30c	9-14	8-20	Dominion Stores, Ltd. (quar.)	\$1.125	9-14	8-16
				Community Public Service (quar.)	31 1/4c	9-30	9-20	Donohue Bros. (quar.)	15c	9-2	8-15
				Compo Shoe Machinery, 5% pfd. (quar.)	31 1/4c	12-31	12-20	Dorr-Oliver, common (quar.)	50c	9-2	8-15
				5% preferred (quar.)	31 1/4c	12-31	12-20	\$2 preferred (quar.)	25c	9-16	8-30
				Confederation Life Association (Toronto)—				Dover Corp. (quar.)	25c	9-16	8-30
				Quarterly	150c	9-15	9-1	Dover Industries	\$3	10-1	9-30
				Quarterly	150c	12-15	12-1	Dover & Rockaway RR. (s-a)	30c	10-15	9-25
				Connecticut General Life Insurance Co.—				Dow Chemical Co. (quar.)	50c	10-1	9-20
				Quarterly	45c	10-1	9-17	Dravo Corp., 4% preferred (quar.)	45c	9-16	9-3
				Connecticut Light & Power (quar.)	25c	10-1	9-3	Dresser Industries (quar.)	40c	9-10	8-23
				Connecticut Power Co. (quar.)	56 1/4c	9-3	8-13	Drewry's Ltd. U. S. A. (quar.)	50c	9-12	8-30
				Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-20	Driver-Harris Co. (quar.)	\$1.50	9-14	8-26
				Consolidated Amusement Co., Ltd.	25c	9-3	8-20	du Pont (E. I.) de Nemours & Co., common	\$7 1/2c	10-25	10-10
				Consolidated Cement Corp. (quar.)	20c	9-30	9-16	\$3.50 preferred (quar.)	87 1/2c	10-25	10-10
				Consolidated Cigar Corp., common (quar.)	30c	10-1	9-16	\$4.50 preferred (quar.)	\$1.12 1/2	10-25	10-10
				5% preferred (quar.)	\$1.25	10-1	9-16	Duke Power Co., common (increased quar.)	30c	10-1	9-10
				Consolidated Edison Co. (N. Y.) (quar.)	60c	9-16	8-9	7% preferred (quar.)	\$1.75	10-1	9-10
				Consolidated Electrochemicals (quar.)	10c	9-13	8-26	Dun & Bradstreet (irreg.)	35c	9-10	8-28
				Consolidated Foods Corp., common (quar.)	25c	10-1	9-16	Duncan Electric Co., class A	20c	9-10	8-30
				5 1/4% preferred (quar.)	65 1/2c	10-1	9-30	Class B	20c	9-10	8-30
				Consolidated Freightways (quar.)	20c	9-13	8-30	Dunham-Bush Inc., common (quar.)	15c	9-13	8-30
				Consolidated Gas Utilities (quar.)	22 1/2c	9-16	8-28	5% preferred (quar.)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Edison Bros. Stores, common (quar.)	40c	9-12	8-31	General Mills Inc., 5% preferred (quar.)	\$1.25	10-1	9-10	Hawaiian Pineapple Co., Ltd.	62 1/2c	8-31	8-13
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-20	General Motors Corp., common (quar.)	50c	9-10	8-15	5% preferred A (quar.)	25c	9-12	8-23
Edgewater Steel Co. (quar.)	62 1/2c	9-12	8-31	\$3.75 preferred (quar.)	93 1/2c	11-1	10-7	Hawaiian Telephone Co., common (quar.)	12c	9-12	8-23
El Paso Electric Co., common (quar.)	25c	9-16	8-26	\$5 preferred (quar.)	\$1.25	11-1	10-7	4.80% preferred series A (quar.)	12 1/2c	9-12	8-23
\$4.12 preferred (quar.)	\$1.03	10-1	8-26	General Outdoor Advertising Co. (quar.)	60c	9-10	8-20	5% preferred series B (quar.)	12 1/2c	9-12	8-23
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	8-26	General Portland Cement (quar.)	45c	9-30	9-13	5.10% preferred series C (quar.)	12 1/2c	9-12	8-23
\$4.72 preferred (quar.)	\$1.18	10-1	8-26	General Precision Equipment Corp.	60c	9-15	8-28	5 1/2% preferred series D (quar.)	13 1/2c	9-12	8-23
\$5.40 preferred (quar.)	\$1.35	10-1	8-26	Common (quar.)	40c	9-15	8-28	5.30% preferred series E (quar.)	13 1/2c	9-12	8-23
Electric Auto-Lite Co. (quar.)	50c	9-20	9-9	\$1.60 convertible preferred (quar.)	67 1/2c	9-15	8-28	(All payments less 2% Hawaiian tax)			
Electric Bond & Share Co. (quar.)	35c	9-30	9-9	\$3 convertible preferred (initial)	\$1.18 1/4	9-15	8-28	Hartman American Sugar (quar.)	50c	9-4	8-30
Electric Storage Battery (quar.)	50c	9-30	9-9	\$4.75 preferred (quar.)	50c	9-30	9-20	Hazeltine Corp. (quar.)	35c	9-16	8-30
Electro Refractories & Abrasives Corp.				General Steel Castings (quar.)	22 1/2c	9-2	8-8	Helia Mining	12 1/2c	9-20	8-21
Common (quar.)	15c	9-30	9-19	General Telephone Co. of Calif.	22 1/2c	9-2	8-8	Heinz (H. J.) Co., 3.65% preferred (quar.)	91 1/4c	10-1	9-13
Series B preferred (quar.)	56 1/4c	9-15	9-6	General Telephone Co. of Illinois	59 1/2c	10-1	9-5	Helleman (G.) Brewing Co. (quar.)	25c	9-16	8-30
Electrographic Corp. (quar.)	25c	9-3	8-14	2% preferred (quar.)	62 1/2c	9-2	8-15	Helen Curtis Industries, Inc.	2 1/2c	9-15	9-2
Electrolux Corp. (quar.)	25c	9-16	8-15	General Telephone Co. of Kentucky	62 1/2c	9-2	8-15	Class A (stock dividend)	110c	10-1	9-13
Elgin National Watch Co. (quar.)	15c	9-26	9-5	5% preferred (quar.)	37 1/2c	10-1	9-20	Common (quar.)	\$1.50	10-1	9-13
Elizabeth Consolidated Gas (quar.)	35c	9-16	8-30	General Telephone Co. of Nebraska	45c	9-30	9-3	Hercules Cement Co. (quar.)	12 1/2c	10-1	9-13
Emery Industries (quar.)	25c	9-1	8-15	Preferred A (quar.)	50 1/2c	10-1	9-3	Hercules Gallon Products, Inc., com. (quar.)	5c	9-16	9-6
Empire District Electric Co., com. (quar.)	30c	9-13	8-30	General Telephone Co. of Wisconsin	\$1.25	9-1	8-15	Stock dividend	4 1/2c	9-16	9-6
Emporium Capwell Co., common (quar.)	30c	9-10	8-20	General Telephone Corp., com. (quar.)	45c	9-30	9-3	6% convertible B preferred (quar.)	30c	9-3	8-15
7% preferred (s-a)	\$3.50	10-1	9-01	4.40% preferred (quar.)	55c	10-1	9-3	Hershey Chocolate, common (quar.)	50c	9-13	8-23
Erle & Pittsburgh R.R., 7% pfd. (quar.)	87 1/2c	9-10	8-30	4.75% conv. pfd. (quar.)	50 1/2c	10-1	9-3	4 1/4% preferred A (quar.)	53 1/2c	11-15	10-25
Erle Railroad Co., 5% preferred (quar.)	\$1.25	12-1	11-8	4.25% conv. preferred (quar.)	53 1/2c	10-1	9-3	Hershey Creamery (quar.)	50c	9-30	9-20
Erle Refractor, common (quar.)	10c	9-15	8-30	Genuine Parts (quar.)	30c	10-1	9-11	Hewitt-Robins, Inc. (quar.)	50c	9-14	9-3
Stock dividend	1c	9-15	8-30	George Putnam Fund of Boston				Heywood Wakefield, common (reduced)	25c	9-10	8-28
New 90c preferred (initial)	18 1/2c	9-15	8-30	(From investment income)	10c	9-20	8-29	5% preferred B (quar.)	31c	9-3	8-21
Eringer Mills, 4 1/2% prior pfd. (quar.)	\$1.12 1/2	9-3	8-13	Georgia Marble Co., common (quar.)	25c	9-3	8-24	Hibbard, Spencer & Bartlett & Co. (quar.)	60c	9-26	9-17
Excelsior Insurance Co. of New York (quar.)	10c	9-24	9-10	5% preferred (quar.)	12 1/2c	9-3	8-24	Hilo Electric Light Co., common	45c	9-15	9-8
				Georgia-Pacific Corp., common (quar.)	25c	9-26	9-5	Common	45c	12-16	12-8
				Stock dividend	2c	9-26	9-5	Hinde & Dauch Paper (Canada) Ltd. (quar.)	145c	9-25	8-31
Faber, Coe & Gregg (quar.)	85c	9-2	8-15	5% preferred (quar.)	\$1.25	10-1	9-21	Hires (Chas. E.) Co. (quar.)	15c	9-3	8-15
Fairfax Bearing Co. (quar.)	60c	9-14	8-19	Gerber Products (quar.)	40c	9-5	8-20	Hobart Manufacturing Co.			
Extra	40c	9-14	8-19	Getty Oil Co., com. (stock dividend)	5c	10-7	9-6	New common (initial)	30c	9-3	8-16
Fairbanks Morse & Co. (quar.)	35c	9-3	8-12	4% preferred (quar.)	10c	9-2	8-16	Hollinger Consolidated Gold Mines, Ltd.			
Famous Players Canadian Corp., Ltd.				Giant Portland Cement Co. (quar.)	20c	10-1	9-13	Quarterly	16c	9-27	8-30
Quarterly	\$37 1/2c	9-12	8-22	Giant Yellowknife Gold Mines, Ltd. (s-a)	115c	10-15	9-16	Holly Sugar, common (quar.)	30c	11-1	9-30
Fanny Farmer Candy Shops (quar.)	37 1/2c	9-30	9-14	Gillette Co. (quar.)	50c	9-5	8-1	5% preferred (quar.)	37 1/2c	11-1	9-30
Fansteel Metallurgical (quar.)	25c	9-20	8-30	Gisholt Machine Co. (quar.)	25c	9-12	9-5	Homasote Co., common (quar.)	10c	9-13	8-31
Farmers & Traders Life Insurance Co.				Glen-Gery Shale Brick, common (quar.)	10c	9-11	8-26	5% preferred (quar.)	12 1/2c	9-13	8-31
Quarterly	\$3	10-1	9-14	6% first preferred (quar.)	15c	9-3	8-26	Home Fire & Marine Insurance Co. (Calif.)			
Federal Glass Co. (quar.)	40c	9-10	8-20	Glenmore Distilleries, class A (quar.)	12 1/2c	9-13	9-3	Quarterly	40c	9-13	9-9
Federal Insurance Co. (quar.)	20c	9-10	8-30	Class B (quar.)	12 1/2c	9-13	9-3	Home State Life Insurance Co. (Okla.) (s-a)	45c	9-10	8-15
Federal Life & Casualty Co. (Battle Creek, Michigan)	15c	9-13	8-7	Globe-Union, Inc. (quar.)	20c	9-16	9-3	Homestead Mining (quar.)	40c	9-12	9-3
Federal-Mogul-Bower Bearings, Inc. (quar.)	60c	9-10	8-23	Globe-Wernicke Industries (quar.)	30c	9-3	8-23	Honolulu Oil Corp.	50c	9-10	8-21
Federal National Mortgage Assn. (monthly)	17c	9-16	8-31	Goebel Brewing, common	5c	9-12	8-22	Hooker Electrochemical Co.			
Federal Pacific Electric (quar.)	20c	9-16	8-30	60 cents convertible preferred (quar.)	15c	10-1	9-9	\$4.25 preferred (quar.)	\$1.06 1/4	9-27	9-3
Stock dividend	5c	9-23	8-30	4 1/2% convertible preferred (quar.)	\$1.12 1/2	10-1	9-9	Class B (quar.)	30c	9-12	8-16
Federal Sign & Signal Corp., com. (quar.)	32 1/2c	9-3	8-16	Gold Seal Dairy Products Corp.	10c	9-18	9-4	4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-20
\$1.25 preferred (quar.)	31 1/2c	9-3	8-16	Class A (quar.)	10c	9-18	9-4	Horn & Hardart Co. (N. Y.)			
Federated Publications (quar.)	\$1	9-28	9-13	Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-13	5% preferred (quar.)	\$1.25	9-3	8-20
Extra	15c	9-28	9-13	Goldblatt Bros. (quar.)	12 1/2c	10-1	9-9	Horn (P. W.), Ltd., class A (quar.)	\$12 1/2c	10-1	8-30
Ferro Corp. (quar.)	40c	9-20	9-6	Goodrich (B. F.) Co. (quar.)	55c	9-30	9-6	Hoskins Mfg. (quar.)	35c	9-5	8-20
Stock dividend	2c	12-20	11-29	Goodyear Tire & Rubber (quar.)	60c	9-16	8-15	Houston Lighting & Power (quar.)	40c	9-10	8-16
Fidelity-Phoenix Fire Insurance Co. (N. Y.)				Goodyear Tire & Rubber (Canada), Ltd.				Hubinger Co. (quar.)	20c	9-10	8-30
Quarterly	50c	9-16	9-3	Common (quar.)	\$1	9-30	9-10	Extra	5c	9-10	8-30
Field (Marshall) see Marshall Field & Co.				4% preference (quar.)	150c	10-30	10-10	Hudson Bay Mining & Smelting, Ltd. (quar.)	\$1.25	9-9	8-9
Fifteen Oil (quar.)	7 1/2c	9-16	8-23	Gordon Mackay Stores, Ltd., class A (quar.)	\$12 1/2c	9-14	8-31	Hugoton Production (quar.)	60c	9-16	8-30
Fifth Avenue Coach Lines, Inc. (quar.)	50c	9-13	8-20	Class B (quar.)	\$12 1/2c	9-14	8-31	Humble Oil & Refining new com. (initial)	35c	9-10	8-21
Fittrol Corp. (quar.)	45c	9-16	9-5	Gorham Manufacturing Co. (quar.)	50c	9-16	9-2	Hunt Foods, Inc., common	30c	9-30	9-16
Finance Co. of America, class A (quar.)	40c	9-16	9-5	Gossard (H. W.) Co. (quar.)	35c	9-3	8-9	Hurd Lock & Mfg. (quar.)	15c	9-10	8-20
Class B (quar.)	40c	9-16	9-5	Gould-National Batteries (increased quar.)	50c	9-16	9-4	5% preferred (quar.)	\$1.25	9-30	9-18
Financial Industrial Fund	14 1/2c	9-16	8-30	Government Employees Insurance				5% preferred (quar.)	\$1.25	12-30	12-18
Fire Association of Philadelphia (quar.)	55c	9-13	8-9	Increased (quar.)	40c	9-25	9-10	Huyek (F. C.) & Sons, common (quar.)	35c	9-30	9-20
Firestone Tire & Rubber, 4 1/2% pfd. (quar.)	\$1.12 1/2	9-1	8-15	Grace (W. R.) & Co. (quar.)	60c	9-10	8-19	\$2.75 class A preferred (quar.)	60c	9-30	9-30
First Bank Stock Corp. (quar.)	40c	9-9	8-16	Grace National Bank (N. Y.) (s-a)	\$2	9-3	8-26	4 1/2% prior preferred series I (quar.)	\$1.12	9-30	9-20
First National Bank of Jersey City, N. J.				Grafton & Co., Ltd., class A (quar.)	\$25c	9-16	8-24				
Quarterly	50c	9-30	9-18	Class A (quar.)	\$25c	12-16	11-28	I-T-E Circuit Breaker, com. (increased)	42 1/2c	9-3	8-16
First National Stores (quar.)	50c	10-1	9-6	Granite City Steel Co. (quar.)	75c	9-18	8-20	4.60% preferred (quar.)	57 1/2c	10-15	10-1
First Carpet Co. (quar.)	15c	9-16	8-30	Grant (W. T.) Co., common (quar.)	50c	10-1	9-5	Illinois Bell Telephone (quar.)	\$2	9-30	9-10
Flahman (M. H.) Co. (quar.)	17 1/2c	9-3	8-15	3 1/2% preferred (quar.)	93 1/2c	10-1	9-5	Illinois Central RR. (quar.)	\$1	10-1	9-4
Flag-Utica Corp., 5% prior pfd. (quar.)	62 1/2c	10-1	9-13	Great American Indemnity Co. (N. Y.)				Imperial Flo-Glaze Paints, Ltd.			
Fleming Co., 5% pfd. (quar.)	\$1.25	1-1-58	12-20	Quarterly	20c	9-15	8-20	Common (quar.)	\$32 1/2c	9-2	8-18
5% preferred (quar.)	\$1.25	1-1-58	12-20	Great American Industries	5c	10-1	9-3	1.50 convertible participating pfd. (quar.)	\$37 1/2c	9-2	8-19
Flexible Tubing Corp.	10c	9-30	8-30	Great American Realty Class A (quar.)	5c	10-1	9-25	Imperial Life Assurance Co. (Canada)	150c	10-1	9-13
Flintkote Co., common (quar.)	60c	9-16	8-30	Great Lakes Dredge & Dock Co. (quar.)	30c	9-10	8-18	Imperial Tobacco Co. of Canada, Ltd., com.	\$12 1/2c	9-30	8-30
84 preferred (quar.)	\$1	9-16	8-30	Great Lakes Paper, Ltd., common (quar.)	140c	9-30	9-16	6% preference (semi-annual)	3c	9-30	8-30
Florida Power Corp. (quar.)	45c	9-20	9-5	\$1.20 class B preference (quar.)	330c	9-30	9-16	Imperial Tobacco of Great Britain & Ireland Ltd. (interim)	8 1/2c	9-12	8-1
Florida Power & Light, common (quar.)	32c	9-24	8-30	Great Lakes Power Corp., Ltd.				Income Fund of Boston	12c	9-16	8-15
Florida Steel (quar.)	15c	9-20	8-26	5% 1st preference (quar.)	\$31 1/2c	9-30	9-3	Incorporated Investors (from current and accumulated earnings)	6c	9-16	8-23
Food Fair Stores, common (quar.)	15c	10-1	9-11	Great Lakes Towing Co.	25c	9-30	9-16	Indiana Steel Products (quar.)	30c	9-10	8-23
\$4.20 preferred (quar.)	\$1.05	10-1	9-11	Great Northern Paper, common (quar.)	60c	9-16	8-31	Indianapolis Power & Light Co., com. (quar.)	37 1/2c	10-15	10-2
Food Machinery & Chemical Corp.				4.40% preferred (quar.)	\$1.10	9-16	8-31	4% preferred (quar.)	\$1	10-1	9-16
Common (quar.)	50c	9-30	8-30	Great Northern Ry. (quar.)	75c	9-16	8-21	4.20% preferred (quar.)	\$1.05	10-1	9-16
3 1/4% preferred (quar.)	81 1/4c	9-16	8-30	Great Western Life Insurance (quar.)	40c	9-10	8-31	4.60% preferred (quar.)	\$1.15	10-1	9-16
Foot-Burt Co. (increased)	40c	9-14	9-4	Great Western Financial Corp. (quar.)	30c	10-1	9-13	Indianapolis Water, com. (quar.)	25c	9-3	8-10
Foot Mineral Co. (quar.)	20c	9-19	9-9	Great Western Sugar, common (quar.)	30c	10-2	9-10	5% preferred A (quar.)	\$1.25	10-1	9-10
Ford Motor Co. (quar.)	60c	9-12	8-16	7% preferred (quar.)	\$1.75	10-2	9-10	4 1/4% preferred B (quar.)	\$1.06 1/4	10-1	9-10
Ford Motor of Canada Ltd.				Greeley Square Building (N. Y.) (liquidating)	\$2	11-1		Industrial Acceptance, Ltd., com. (quar.)	135c	9-30	9-3
Class A (quar.)	\$1.25	9-16	8-2	Green Mountain Power (quar.)	25c	10-1	9-16	\$2.25 preferred (quar.)	\$58 1/2c	9-30	8-29
Class B (quar.)	\$1.25	9-16	8-2	Greenfield Tap & Die (quar.)	30c	9-27	9-17	\$2.75 preferred (quar.)	\$68 1/2c	9-30	8-29
Foremost Dairies (quar.)	25c	10-1	9-12	Greyhound Corp., common (quar.)	25c	9-30	9-4	\$4.50 preferred (quar.)	\$1.12 1/2	9-30	9-21
Fort Pitt Bridge Works (quar.)	25c	9-3	8-16	4 1/4% preferred (quar.)	\$1.08 1/2	9-30	9-4	Industrial Development Corp., common	20c	10-3	9-3
Fort Wayne Corrugated Paper (quar.)	25c	9-16	9-3	5% preferred (quar.)	\$1.25	9-30	9-4	Industrial Rayon (reduced)	25c	9-14	9-3
Fort Wayne & Jackson RR. Co.				Grinnell Corp. (quar.)	75c	9-30	8-30	Ingersoll-Rand Co., common (quar.)	75c	9-3	8-6
5 1/2% preferred (s-a)	\$2.75	9-3	8-20	Grocery Store Products (quar.)	20c	9-14	8-30	6% preferred (s-a)	\$3	1-2-58	12-3
Fort Worth Steel & Machinery (quar.)	10c	9-15	9-6	Groller Society (quar.)	15c	9-16	8-30	Insley Manufacturing Corp. (quar.)	25c	9-10	8-30
Poster-Wheeler Corp. (quar.)	40c	9-13	8-15	Grueman Aircraft Engineering Corp.				Inspiration Consolidated Copper Co.	75c	9-20	9-3
Four Wheel Drive Auto (quar.)	25c	9-16	9-3	Guardian Consumer Finance, class A (quar.)	12 1/2c	9-10	8-31	Institutional			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Jaeger Machine Co.	28c	9-10	8-23	Little Miami RR.—				Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	10-1	9-16
Jamaica Public Service, Ltd., common	\$37½c	10-1	8-30	Original capital	\$1.10	9-10	8-16	4.60% preferred (quar.)	\$1.15	10-1	9-16
7% preference (quar.)	\$1.75	10-1	8-30	Original capital	\$1.10	12-10	11-18	Mississippi River Fuel (quar.)	40c	9-27	9-11
7% preference B (quar.)	\$1.75	10-1	8-30	Original capital	\$1	3-10-58	6-17	Mississippi Shipping (quar.)	25c	10-1	9-16
5% preference C (quar.)	\$1.75	10-1	8-30	Special guaranteed (quar.)	50c	9-10	8-16	Missouri-Kansas Pipe Line Co., common	90c	9-17	8-30
5% preference D (quar.)	\$1.75	10-1	8-30	Special guaranteed (quar.)	50c	12-10	11-18	Class B	4½c	9-17	8-30
6% preference E (quar.)	\$1.75	10-1	8-30	Special guaranteed (quar.)	50c	3-10-58	2-17	Missouri Pacific RR., class A	75c	10-1	9-13
Jamaica Water Supply Co., common (quar.)	50c	9-10	8-30	Loblau Companies, class A (quar.)	110c	9-3	8-7	Missouri Public Service, common (quar.)	18c	9-12	8-26
\$5 preferred A (quar.)	\$1.25	9-30	9-13	Class B (quar.)	110c	9-3	8-7	Stock dividend	½c	9-12	8-26
\$5 preferred B (quar.)	\$1.25	9-30	9-13	\$2.40 preferred (quar.)	110c	9-3	8-7	Missouri Utilities, common (quar.)	34c	9-3	8-16
\$5.50 preferred C (quar.)	\$1.37½	9-30	9-13	Loblau Groceries, Ltd., common (quar.)	\$15½c	9-3	8-7	5% preferred (quar.)	\$1.23	9-3	8-16
\$4.40 preferred D (quar.)	\$1.20	9-30	9-13	1st preferred (quar.)	\$15½c	9-3	8-7	Modine Manufacturing (quar.)	20c	9-12	9-3
Jamestown Telephone (N. Y.), (quar.)	\$1.20	9-15	9-3	2nd preferred (quar.)	\$15½c	9-3	8-7	Mohasco Industries, 4.20% pfd. (accum.)	\$1.05	9-3	8-23
5% 1st preferred (quar.)	\$1.25	10-1	9-13	Lock Joint Pipe, common (monthly)	\$1	9-30	9-19	¾% preferred (accum.)	87½c	9-3	8-23
Jefferson Electric Co. (quar.)	15c	9-30	9-10	8% preferred (quar.)	\$1	10-1	9-20	Molybdenum Corp. of America (quar.)	15c	10-1	9-9
Jefferson Lake Sulphur, common (quar.)	40c	9-10	8-23	8% preferred (quar.)	\$1	1-1-58	12-21	Monarch Machine Tool Co. (quar.)	30c	9-3	8-19
7% preferred (quar.)	35c	9-10	8-23	Lockheed Aircraft Corp. (quar.)	60c	9-11	8-16	Monroe Calculating Machine Co. (quar.)	37½c	9-10	8-31
Jewel Tea Co., common (quar.)	50c	9-20	9-6	Lone Star Gas, common (quar.)	45c	9-9	8-23	Monsanto Chemical Co. (quar.)	25c	9-16	8-24
¾% preferred (quar.)	93½c	11-1	10-18	4.84% preferred (quar.)	\$1.21	9-15	8-23	Montana-Dakota Utilities, common (quar.)	25c	10-1	8-30
Johns-Manville Corp. (quar.)	50c	9-13	9-3	Lorain Coal & Dock, 5% pfd. (quar.)	62½c	10-1	9-20	4.50% preferred (quar.)	\$1.12½	10-1	8-30
Johnson & Johnson (quar.)	35c	9-11	8-23	Lord Baltimore Hotel—				4.70% preferred (quar.)	\$1.17½	10-1	8-30
Jones & Lamson Machine (quar.)	50c	9-10	8-30	7% non-cum. preferred (quar.)	\$1.75	11-1	10-23	Montrose Chemical (quar.)	15c	10-8	9-9
Jones & Laughlin Steel, common (quar.)	62½c	10-1	9-6	Lorillard (P. Co.), common (quar.)	30c	10-1	9-10	Moore Corp., Ltd., common (quar.)	145c	10-1	8-30
5% preferred, series A (quar.)	\$1.25	10-1	9-6	7% preferred (quar.)	\$1.75	10-1	9-10	7% preferred A (quar.)	\$1.75	10-1	8-30
Joslyn Mfg. & Supply (quar.)	40c	9-14	9-2	Los Angeles Transit Lines (quar.)	35c	9-13	8-30	7% preferred B (quar.)	\$1.75	10-1	8-30
Kahn's (E.) Sons Co. (quar.)	25c	9-2	8-20	Louisiana Land & Exploration (quar.)	30c	9-13	8-30	Moore-McCormick Lines (quar.)	7½c	9-14	8-30
Kaiser Aluminum & Chemical—				Louisville Title Mortgage Co. (quar.)	20c	9-14	8-30	Moore Products Co. (initial quar.)	37½c	9-3	8-15
4½% preferred (quar.)	\$1.03½	9-1	8-16	Lucky Lager Brewing (quar.)	30c	9-30	9-16	Morgan Engineering, common (quar.)	30c	9-10	8-27
4½% preferred (quar.)	59½c	9-1	8-16	Ludlow Manufacturing & Sales (quar.)	65c	9-13	8-30	\$2.50 prior preferred (quar.)	62½c	10-1	9-17
4½% convertible preferred (initial)	78c	9-1	8-16	Luminator-Harrison (quar.)	17½c	9-10	8-30	Morgan (Henry) Co., Ltd., common (quar.)	\$22½c	9-3	8-6
Kalamazoo Vegetable Parchment Co. (quar.)	35c	9-10	8-30	Lunkenheimer Co. (quar.)	25c	9-10	8-30	4½% preferred (quar.)	\$1.19	9-3	8-6
Kansas City Power & Light, common (quar.)	50c	9-20	8-30	Lynch Corp. (quar.)	15c	9-10	8-26	Morgan (J. P.) & Co. (quar.)	\$2.50	9-10	8-19
\$3.80 preferred (quar.)	95c	12-1	11-15	Lynn Gas & Electric (quar.)	40c	9-27	9-10	Motor Finance Corp., \$5 preferred (quar.)	\$1.25	9-28	9-9
\$4 preferred (quar.)	\$1	12-1	11-15	Lyon Metal Products (quar.)	15c	9-10	8-31	Motor Wheel Corp. (quar.)	40c	9-10	8-15
\$4.50 preferred (quar.)	\$1.12½	12-1	11-15	Lyons-Magnus, class B	5c	10-15	10-1	Mount Vernon Mills, common (quar.)	37½c	9-12	9-3
\$4.20 preferred (quar.)	\$1.05	12-1	11-15	Macassa Mines, Ltd. (quar.)	13c	9-16	8-17	7% preferred (s-a)	\$3.50	12-20	12-2
\$4.35 preferred (quar.)	\$1.08½	12-1	11-15	MacGregor Sport Products (quar.)	25c	9-5	8-22	Mountain Fuel Supply (quar.)	30c	9-9	8-16
Kansas City Southern Ry., common (quar.)	75c	9-16	8-30	Machlett Laboratories (quar.)	5c	9-16	8-15	Mountain States Telephone & Telegraph—			
Extra	25c	9-16	8-30	MacWhite Co. (quar.)	35c	9-5	8-15	Quarterly	\$1.65	10-15	9-20
4% preferred (quar.)	50c	10-15	9-30	Mack Trucks (quar.)	45c	9-27	9-12	Mueller Brass (quar.)	50c	9-28	9-14
Kansas City Structural Steel Co. (quar.)	25c	9-9	8-30	Madison Gas & Electric (quar.)	45c	9-16	8-23	Munsingwear, Inc., common (quar.)	30c	9-15	8-22
Kansas Gas & Electric, common (quar.)	33c	9-30	9-9	Magnavox Co., common (quar.)	37½c	9-14	8-23	5¼% preferred (quar.)	26½c	9-15	8-22
4½% preferred (quar.)	\$1.12½	10-1	9-9	4¼% conv. preferred (quar.)	59½c	9-14	8-23	Murphy (G. C.) Co. (quar.)	50c	9-3	8-16
Kansas Power & Light Co., common (quar.)	32½c	10-1	9-6	Magor Car Corp. (quar.)	50c	9-27	9-13	Murray Co. of Texas (quar.)	22½c	9-16	9-3
4½% preferred (quar.)	\$1.06½	10-1	9-6	Mahon (R. C.) Co. (quar.)	30c	9-10	8-30	Muskegon Motor Specialties, \$2 pfd. (quar.)	50c	9-3	8-15
4½% preferred (quar.)	\$1.12½	10-1	9-6	Maine Central RR., 5% pfd. (accum.)	\$1.25	9-3	8-16	Muskegon Co. (quar.)	50c	9-12	8-30
5% preferred (quar.)	\$1.25	10-1	9-6	Mallory (P. R.) Co. (quar.)	35c	9-10	8-9	Mutual Systems, Inc., common	6c	10-15	9-30
Katz Drug Co. (quar.)	40c	9-16	9-3	Mangel Stores Corp. (quar.)	30c	9-16	9-5	6% preferred (quar.)	57½c	10-15	9-30
Kawneer Co. (quar.)	20c	9-27	9-13	Manhattan Shirt Co. (quar.)	25c	9-3	8-19	Mutual Trust (Kansas City), ben. shares			
Kekaha Sugar Co.	25c	9-12	9-3	Manitoba Sugar, Ltd., 6% pfd. (s-a)	15c	10-1	9-16	(quarterly of 2c from accumulated net income			
Kellogg Company (quar.)	35c	9-3	8-15	Manning, Maxwell & Moore (quar.)	30c	9-10	8-20	and 2c from accumulated realized			
Kelsey-Hayes Co. (quar.)	60c	10-1	9-13	Marchant Calculators (quar.)	32½c	9-15	8-31	gains)	4c	9-13	8-15
Kendall Co., common (quar.)	50c	9-13	8-23	Marquette Cement Mfg. Co., com. (quar.)	35c	9-6	8-27	Nashua Corp., class A (increased)	45c	9-5	8-29
\$4.50 preferred (quar.)	\$1.12½	10-1	9-16	Marsh & Sons, Inc. (quar.)	30c	10-1	9-13	Class B (increased)	45c	9-5	8-29
Kendall Refining (reduced)	35c	10-1	9-20	Marshall-Wells Co.	\$3	9-3	8-26	Nateco Corp. (quar.)	20c	10-1	9-20
Kennecott Copper Corp. (quar.)	\$1.50	9-23	8-30	Maryland Shipbuilding & Dry Dock—				Nation-Wide Securities Co., Inc. (Md.)			
Kent-Moore Organization (quar.)	20c	9-5	8-21	Common (quar.)	31½c	10-1	9-12	27½c from net investment income plus			
Kentucky Utilities, common (quar.)	32c	9-16	8-23	4½% preferred (quar.)	\$1.12½	10-1	9-12	72½c from net securities profits	\$1	9-27	9-6
4¾% preferred	\$1.18½	9-2	8-15	Massachusetts Investors Growth Stock Fund	5c	9-25	8-30	National Aluminate (quar.)	30c	9-10	8-20
Kerite Co. (quar.)	37½c	9-13	8-30	Quarterly				National Cash Register (quar.)	30c	10-15	9-23
Kern County Land (quar.)	50c	9-6	8-14	Massey Harris-Ferguson, Ltd., com. (quar.)	110c	9-16	8-22	National City Lines (quar.)	50c	9-14	8-30
Kerr-Addison Gold Mines Ltd. (quar.)	120c	9-23	8-30	4½% preferred (quar.)	\$1.12	9-1	8-15	National Cylinder Gas, common (quar.)	45c	9-10	8-16
Kerr Income Fund (monthly)	6c	9-15	9-4	Mathews Conveyer (quar.)	25c	9-6	8-23	National Dairy Products (quar.)	45c	9-10	8-16
Kerr-McGee Oil Industries Inc., com. (quar.)	20c	10-1	9-11	Matthiessen & Hegler Zinc Co.—				National Distillers & Chemical Corp.—			
4½% preferred (quar.)	28½c	10-1	9-11	Stock dividend	4%	10-31	10-1	Common (quar.)	25c	9-3	8-9
4.80% 1st preferred (quar.)	30c	10-1	9-10	Maui Electric (quar.)	40c	9-10	9-5	Stock dividend	2½c	10-22	9-6
Keystone Custodian Funds—				Maule Industries (quar.)	20c	9-30	9-12	4¼% preferred (quar.)	\$1.06½	9-16	8-15
Keystone Discount Bond Fund "series B-4"				May Department Stores, common (quar.)	55c	9-3	8-15	National Drug & Chemical Co. of Canada			
(from net investment income)	28c	9-15	8-31	\$3.75 preferred (quar.)	93½c	9-3	8-15	Common (increased)	120c	9-2	8-2
Keystone High-Grade Common Stock Fund				\$3.75 preferred (1947 series) (quar.)	93½c	9-3	8-15	60 cents convertible preferred (quar.)	115c	9-2	8-2
"series S-1" (24 cents from net investment				\$3.40 preferred (quar.)	85c	9-3	8-15	National Electric Welding Machine (quar.)	25c	10-31	10-14
income and a special of 91 cents				Maytag Co. (quar.)	50c	9-14	8-30	National Fire Insurance Co. (Hartford)—			
from net realized profits)	\$1.15	9-15	8-31	McCloud River Lumber Co.	\$1	9-10	8-23	Quarterly	40c	10-1	9-16
Kewanee Oil Co. (quar.)	25c	9-16	9-3	McColl-Fontenac Oil Ltd., 4% pfd. (quar.)	\$1	10-20	9-30	National Food Products (quar.)	27½c	9-10	8-30
Keystone Portland Cement (quar.)	40c	9-20	9-6	McCord Corp., \$2.50 preferred (quar.)	62½c	9-30	9-16	National Gas & Oil Corp. (quar.)	30c	9-20	9-3
Kingsport Press (quar.)	20c	10-1	9-6	McCrary Stores, common (quar.)	25c	9-30	9-17	National Gypsum Co., \$4.50 preferred (quar.)	\$1.12½	9-3	8-16
Keystone Steel & Wire (quar.)	50c	9-10	8-9	3½% preferred (quar.)	87c	10-1	9-17	National Homes, class A (stock dividend)	20c	10-1	9-3
Kittanning Telephone Co. (quar.)	30c	9-15	8-31	McCormick & Co. (quar.)	35c	9-10	8-20	Class B (stock dividend)	20c	10-1	9-3
Kleinert (I. B.) Rubber (quar.)	17½c	9-12	8-29	McDermott (J. Ray) & Co. (quar.)	15c	9-30	9-13	National Hosiery Mills, Ltd.—			
Kirsch Company (quar.)	25c	10-1	9-3	McGraw Edison Co. (quar.)	35c	9-14	8-16	Class A (quar.)	15c	10-1	9-6
Knudsen Creamery, common (quar.)	20c	9-14	9-3	McGraw (F. H.) & Co. (quar.)	25c	9-20	9-6	Class A (quar.)	15c	1-2-58	12-6
Kresge (S. S.) Co. (quar.)	40c	9-12	8-20	McGraw-Hill Publishing (quar.)	35c	9-12	8-29	Class B	18c	10-1	9-6
Kroehler Mfg. Co., common (quar.)	40c	9-13	8-30	McIntyre Porcupine Mines Ltd. (quar.)	150c	9-3	8-1	National Lead Co., common (quar.)	75c	9-25	9-3
4½% preferred (quar.)	\$1.12½	9-13	8-30	McKesson & Robbins (quar.)	70c	9-14	8-30	7% preferred A (quar.)	\$1.75	9-13	8-16
Kroger Co., 6% 1st preferred (quar.)	\$1.50	10-1	9-14	McLellan Stores Co. (quar.)	35c	10-1	9-11	6% preferred B (quar.)	\$1.50	11-1	10-7
7% 2nd preferred (quar.)	\$1.75	11-1	10-15	McNeill Machine & Engineering Co.—				National Life & Accident Insurance (quar.)	12½c	9-3	8-15
Kuhlman Electric, common (quar.)	15c	9-14	9-7	Common (quar.)	50c	9-12	8-30	National Malleable & Steel Castings Co.	50c	9-10	8-15
5½% preferred A (quar.)	13½c	11-1	10-21	Class A 5% conv. preferred (quar.)	50c	10-1	8-30	National Presto Industries (quar.)	15c	9-30	9-13
La Salle Extension University (inc. quar.)	15c	10-10	9-27	Mead Johnson & Co. (increased)	30c	10-1	9-13	National Rubber Machinery (quar.)	35c	9-16	8-30
Quarterly	15c	1-10-58	12-27	Mengel Co. (quar.)	25c	9-27	9-9	National Screw & Manufacturing (quar.)	62½c	10-1	9-17
Laclede Gas Co., common (quar.)	20c	10-1	9-18	Mercantile Stores (quar.)	35c	9-14	8-20	National Steel Corp. (quar.)	\$1	9-12	8-26
4.32% preferred (quar.)	27c	9-30	9-18	Mercantile Stores (quar.)	35c	9-14	8-20	National Supply Co. (quar.)	60c	10-1	9-19
Lake Superior District Power, com. (quar.)	30c	9-2	8-15	Merk & Co., common (N. Y.) (quar.)	25c	10-1	9-9	National Tank Co. (quar.)	30c	9-12	8-30
5% preferred (quar.)	\$1.25	9-2	8-15	\$3.50 preferred (quar.)	87½c	10-1	9-9	National Securities Series—			
Lake of the Woods Milling Co., Ltd.—				\$4 2nd preferred (quar.)	\$1	10-1	9-9	Quarterly distributions			
7% preferred (quar.)	\$1.75	9-3	8-1	Merritt-Chapman & Scott—				Growth Stock series (from net investment			
Lakeside Laboratories (increased quar.)	25c	10-1	9-20	Quarterly	30c	9-30	9-13	income)	3c	9-16	8-30
Lambert (Alfred), Inc.—				Quarterly	30c	12-20	12-6	Income series (from net investment inc.)	7c	9-16	8-30
Partic. class A (quar.)	115c	9-30	9-16	Mersey Paper Co., Ltd.—				National Standard Co. (quar.)	40c	9-25	9-13
Class B (quar.)	115c	9-30	9-16	5½% preference (quar.)	168½c	10-1	8-30	Extra	10c	9-25	9-13
Partic. class A (quar.)	115c	12-31	12-16								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Niagara Wire Weaving Ltd. (quar.)	150c	10-1	9-10	Philadelphia, Germantown & Norristown RR. Quarterly	\$1.50	9-4	8-20	Rochester Gas & Electric—			
Nopco Chemical Co. (quar.)	50c	9-20	9-12	Phila. Suburban Water, common (quar.)	12½c	9-3	8-12	4% preferred F (quar.)	\$1	9-3	8-15
Noranda Mines, Ltd. (quar.)	150c	9-16	8-16	3.65% preferred (quar.)	91¼c	9-3	8-12	4.10% preferred H (quar.)	\$1.02½	9-3	8-15
Norfolk & Western Ry., common (quar.)	90c	9-10	8-12	3.95% preferred (quar.)	98¾c	9-3	8-12	4¼% preferred I (quar.)	\$1.18¾	9-3	8-15
Normal Mining, Ltd. (interim)	13c	9-30	8-30	4.95% preferred (quar.)	\$1.23¼	9-3	8-12	4.10% preferred J (quar.)	\$1.02½	9-3	8-15
North American Car, common (quar.)	40c	9-10	8-21	5% preferred (quar.)	\$1.25	9-3	8-12	4.95% preferred K (quar.)	\$1.23¼	9-3	8-15
5% preferred (quar.)	\$1.281¼	10-1	9-9	Philippine Long Distance Telephone—				Rochester Transit Corp. (quar.)	10c	9-3	8-15
North American Cement Corp., cl. A (quar.)	15c	9-18	9-4	Common (a payment of 25 centavos)	12½c	10-15	9-13	Rockland Light & Power Co.—			
Class B (quar.)	15c	9-18	9-4	Preferred (a payment of 40 centavos)	42½c	10-15	9-13	4.65% preferred A (quar.)	\$1.16	10-1	9-23
North American Investment Corp.—				Phillips Petroleum Co. (quar.)	25c	9-3	8-2	4.75% preferred B (quar.)	\$1.19	10-1	9-23
5½% preferred (quar.)	34¾c	9-20	8-30	Phoell Mfg. Co. (quar.)	8½c	9-2	8-15	Rockwell Mfg. (quar.)	55c	9-5	8-20
6% preferred (quar.)	37½c	9-20	8-30	Phoenix Glass Co. (monthly)	75c	9-25	7-10	Rockwell Spring & Axle, common (quar.)	50c	9-10	8-16
North American Refractories Co. (quar.)	50c	10-15	9-30	Phoenix Insurance (Hartford) (quar.)	\$1.25	10-1	9-10	Stock dividend	2%	9-10	8-16
Stock dividend	5%	9-30	9-10	Photo Engravers & Electrotypes, Ltd.	20c	9-3	8-15	Stock dividend	2%	12-18	11-15
North River Insurance (quar.)	35c	9-10	8-20	Piedmont Natural Gas, common	\$1.37½	9-16	8-30	Roe (A. V.) Canada, Ltd. (quar.)	\$1.20	10-2	8-29
North Shore Gas (Ill.) (quar.)	20c	9-3	8-12	\$5.50 preferred (quar.)	62½c	9-30	9-20	Rolland Paper Ltd., class A (quar.)	\$1.20	9-3	8-15
Northam Warren Corp.—				Pillsbury Mills, common (quar.)	\$1	9-2	8-9	Class B (quar.)	\$1.10c	9-3	8-15
\$3 convertible preference (quar.)	75c	9-3	8-21	4¼% preferred (quar.)	11½%	10-15	10-1	4¼% preferred (quar.)	\$1.06½	9-16	9-3
Northeastern Water, \$2 preferred (s-a)	\$1	9-3	8-15	Pinchin Johnson & Assoc., Ltd.—				Rose Marie Reid, 5% conv. pfd. (quar.)	12½c	9-24	9-10
\$4 prior preferred (quar.)	\$1	9-3	8-15	American shares (final)	11½%	9-24	8-1	Ross (J. O.) Engineering (quar.)	30c	9-10	8-29
Northern Indiana Public Service—				Pine Street Fund Inc.—				Roxbury Carpet Co. (quar.)	30c	11-12	11-1
Common (quar.)	48c	9-20	8-23	Quarterly from net investment income	18c	9-16	8-7	Quarterly	30c	2-10-56	1-31
4.40% preferred (quar.)	44c	9-20	8-23	Pioneer Fund, Inc.	12c	9-16	8-30	Royalties Management Corp.	10c	9-11	8-12
Northwestern Gas Co., com. (quar.)	65c	9-20	8-30	Pioneer Mills, Ltd.	30c	9-16	9-3	Ruppert (Jacob) 4½% pfd. (quar.)	\$1.12½	10-1	9-10
5½% preferred (quar.)	\$1.37½	10-1	9-20	Pioneer Natural Gas (quar.)	35c	9-5	8-22	Ryan Aeronautical (quar.)	10c	9-6	8-16
Northwestern Ohio Telephone (quar.)	40c	10-1	9-13	Piper Aircraft (quar.)	25c	9-16	8-27	Ryerson & Haynes (increased)	10c	9-26	9-13
Northwestern Portland Cement, pfd. (quar.)	\$1.50	9-20	9-10	Stock dividend	5%	9-16	8-27	Safeway Stores, com. (increased quar.)	75c	10-1	8-27
Northwestern Public Service, common	25c	9-2	8-15	Pitney-Bowes, Inc., common (quar.)	40c	9-12	8-28	4% preferred (quar.)	\$1	10-1	8-27
4½% preferred (quar.)	\$1.12½	9-2	8-15	4¼% preferred (quar.)	53½c	10-1	9-20	4.30% preferred (quar.)	\$1.07½	10-1	8-27
5¼% preferred (quar.)	\$1.31¼	9-2	8-15	Pittsburgh Coke & Chemical, com. (quar.)	25c	9-2	8-13	St. Joseph Lead (reduced)	37½c	9-10	8-23
Northwestern States Portland Cement Co.—				\$4.80 preferred (quar.)	\$1.20	9-2	8-13	St. Lawrence Corp., Ltd., common (quar.)	\$1.25	10-25	9-27
Quarterly	25c	10-1	9-20	\$5 preferred (quar.)	\$1.25	9-2	8-13	5% preferred A (quar.)	\$1.25	10-25	9-27
Norwich Pharmacal Co. (quar.)	25c	9-10	8-9	Pittsburgh Consolidation Coal (quar.)	30c	9-12	8-30	St. Louis San Francisco Ry., common	37½c	9-17	9-3
Nova Scotia Light & Power Co., Ltd.—				Pittsburgh Forgings (quar.)	30c	9-12	8-30	\$5 preferred (quar.)	\$1.25	9-17	9-3
4% preferred (quar.)	\$1.12½	9-3	8-5	Pittsburgh, Ft. Wayne & Chicago Ry.—				\$5 preferred (quar.)	\$1.25	12-13	12-2
4½% preferred (quar.)	\$1.12½	9-3	8-5	Common (quar.)	\$1.75	10-1	9-10	St. Paul Fire & Marine Insurance Co. (quar.)	30c	10-17	9-6
5% preferred (quar.)	\$1.2½	9-3	8-5	7% preferred (quar.)	\$1.75	10-8	9-10	Stock dividend	15%	9-16	8-28
O'Kiepp Copper Co., Ltd.—				Pittsburgh Screw & Bolt Corp. (quar.)	12½c	9-21	8-30	St. Regis Paper Co.—			
American shares (interim)	10s	9-13	9-6	Pittsburgh Metallurgical, new com. (initial)	37½c	9-16	9-4	4.40% 1st preferred A (quar.)	\$1.10	10-1	9-6
(Equal to approximately \$1.39)				Pittsburgh Plate Glass Co.	55c	9-20	8-30	Salada-Shirriff-Horsey, Ltd., com. (quar.)	15c	9-15	8-8
Oahu Railway & Land	50c	9-12	8-31	Pittsburgh Steel, common (quar.)	25c	9-3	8-9	Common (quar.)	15c	11-15	11-1
Oahu Sugar	25c	9-12	9-6	Stock dividend	1%	9-3	8-9	San Jose Water Works, common (quar.)	60c	9-3	8-9
Oak Mfg. Co. (quar.)	35c	9-13	8-30	5½% prior preferred (quar.)	\$1.37½	9-3	8-9	4.70% preferred D (quar.)	29¾c	9-3	8-9
Ogilvie Flour Mills, Ltd., com. (quar.)	125c	10-1	8-30	5% preferred (quar.)	\$1.25	9-3	8-9	4.70% preferred C (quar.)	29¾c	9-3	8-9
Extra	125c	10-1	8-30	Pittsburgh & West Virginia Ry. (quar.)	40c	9-16	8-19	4¼% preferred B (quar.)	29½c	9-3	8-9
7% preferred (quar.)	\$1.75	9-3	7-31	Pittsburgh, Youngstown & Ashtabula Ry. Co.				Sandura Co., 60c conv. pfd. (quar.)	15c	10-1	9-6
Ohio Casualty Insurance Co. (quar.)	12c	9-15	9-5	7% preferred (quar.)	\$1.75	9-3	8-20	Sarnia Bridge Co., Ltd. (quar.)	125c	9-16	8-31
Ohio Crankshaft Co. (quar.)	50c	9-15	9-1	7% preferred (quar.)	\$1.75	9-3	8-20	Sayre & Fisher Brick Co. (quar.)	5c	9-3	8-20
Ohio Edison Co., common (quar.)	66c	9-30	9-3	Plastics, Inc. (quar.)	25c	9-30	8-30	Scott & Fetzer (quar.)	35c	10-1	9-20
3.90% preferred (quar.)	97½c	10-1	9-16	Polaroid Corp., common (quar.)	12½c	9-24	9-10	Scott Paper Co., common (quar.)	50c	9-10	8-16
4.40% preferred (quar.)	\$1.10	10-1	9-16	5% 1st preferred (quar.)	62½c	9-24	9-10	\$3.40 preferred (quar.)	85c	11-1	10-15
4.44% preferred (quar.)	\$1.11	10-1	9-16	\$2.50 2nd preferred (quar.)	62½c	9-24	9-10	\$4 preferred (quar.)	\$1	11-1	10-15
4.56% preferred (quar.)	\$1.14	9-3	8-15	Poor & Co. (quar.)	50c	9-3	8-15	Scott & Williams (quar.)	40c	9-11	8-27
Ohio Oil Co. (quar.)	40c	9-10	8-9	Porter (H. K.) (Mass.) (quar.)	10c	9-10	8-30	Scripto, Inc., class A (quar.)	12½c	9-10	8-30
Ohio Power Co., 4½% preferred (quar.)	\$1.12½	9-3	8-5	Porto Rico Telephone (quar.)	40c	9-27	8-23	Schlage Lock (quar.)	25c	9-16	9-10
4.40% preferred (quar.)	\$1.10	9-3	8-5	Potash Co. of America, common (quar.)	45c	9-3	8-9	Schwitzer Corp., 5½% preferred A (quar.)	27½c	11-1	10-17
4.20% preferred (quar.)	\$1.05	9-3	8-5	Stock dividend	2%	9-3	8-9	5½% preferred A (quar.)	27½c	2-1-58	1-17
4.08% preferred (quar.)	\$1.02	9-3	8-5	Potomac Electric Power (increased)	30c	9-30	9-5	5½% preferred A (quar.)	27½c	5-1-58	4-17
Ohio Water Service (quar.)	37½c	9-30	9-6	Powell River Co., Ltd. (quar.)	130c	9-15	8-16	5½% preferred A (quar.)	27½c	8-1-58	7-17
Stock dividend	2%	9-30	9-6	Prentice-Hall, Inc., common	20c	9-3	8-20	Scranton-Spring Brook Water Service—			
Oklahoma Mississippi River Products Line, Inc. (quar.)	5c	9-16	8-15	5% preferred (s-a)	\$1.25	12-1	11-18	Common (quar.)	22½c	9-16	9-5
Old Line Life Insurance Co. of America—				Preway, Inc. (quar.)	10c	10-1	9-20	4.10% preferred (quar.)	\$1.02½	9-16	9-5
Quarterly	25c	9-23	9-13	Providence Washington Insurance—				Scudder, Stevens & Clark Fund, Inc. (quarterly from net income)	25c	9-6	8-19
Olin Mathieson Chemical, common (quar.)	50c	9-10	8-16	\$2 conv. preferred (quar.)	50c	9-10	8-19	Scudder, Stevens & Clark Common Stock Fund, Inc. (from net income)	15c	9-6	8-19
4¼% preferred (1951 series) (quar.)	\$1.06½	12-1	11-15	Provincial Transport Co., common (quar.)	125c	9-30	9-13	Seaboard Finance Co., common (quar.)	25c	10-10	9-19
Oliver Tyne Corp.	10c	9-13	9-3	5% preferred (quar.)	\$1.25	10-1	9-13	\$4.75 s. f. preferred (quar.)	\$1.18¾	10-10	9-19
Omar, Inc., 4½% class A preferred (quar.)	\$1.12½	9-2	8-13	Public Service Co. of Colorado—				\$5 s. f. preferred (quar.)	\$1.25	10-10	9-19
Onondaga Pottery (quar.)	30c	9-10	8-21	4¼% preferred (quar.)	\$1.06½	9-3	8-15	Seaboard Oil Co. (quar.)	25c	9-16	9-3
Ontario Loan & Debiture (quar.)	125c	10-1	9-13	4.20% preferred (quar.)	\$1.05	9-3	8-15	Sealed Power Corp. (quar.)	25c	9-20	9-6
Opelika Manufacturing Co. (quar.)	20c	10-1	9-15	4¼% preferred (quar.)	\$1.12½	9-3	8-15	Seagrave Corp.	25c	9-18	8-22
Orangeburg Mfg. (quar.)	30c	9-25	9-18	Public Service Co. of New Mexico—				Sears Roebuck & Co. (quar.)	25c	10-2	8-23
Oshkosh B'Gosh, Inc. (quar.)	25c	9-3	8-20	5% preferred A (quar.)	\$1.25	9-16	9-2	Securities Acceptance Corp., common	10c	10-1	9-10
Otter Tail Power Co., common (quar.)	40c	9-10	8-15	Public Service Electric & Gas, com. (quar.)	45c	9-30	8-30	5% preferred (quar.)	31¼c	10-1	9-10
Owens Illinois Glass, common (quar.)	62½c	9-5	8-13	4.08% preferred (quar.)	\$1.02	9-30	8-30	Security Title Insurance Co. (Los Angeles)—			
4% preferred (quar.)	\$1	10-1	9-12	4.18% preferred (quar.)	\$1.04½	9-30	8-30	Quarterly	25c	10-1	9-13
Oxford Paper Co., common (quar.)	50c	10-15	10-1	4.30% preferred (quar.)	\$1.07½	9-30	8-30	Seeman Bros., Inc. (quar.)	12½c	9-14	8-28
Pacific Atlantic Canadian Investment, Ltd.	13c	9-3	8-15	\$1.40 div. pref. common (quar.)	35c	9-30	8-30	Seiberling Rubber Co., common	15c	9-20	9-3
Pacific Clay Products (quar.)	30c	9-13	9-3	Publicker Industries, com. (stock dividend)	5%	9-30	8-30	4½% prior preferred (quar.)	\$1.13	10-1	9-15
Pacific Chemical & Fertilizer Co.	25c	9-20	9-9	Pullman, Inc. (quar.)	75c	9-14	8-23	5% class A preferred (quar.)	\$1.25	10-1	9-15
Pacific Finance Corp. (quar.)	60c	9-3	8-15	Punta Alegre Sugar	63	9-9	8-15	Serrick Corp., 90c class A (quar.)	23c	9-16	8-25
Pacific Gamble Robinson (quar.)	20c	9-5	8-26	Purex Corp., Ltd. (increased quar.)	25c	9-30	9-3	Class B (quar.)	25c	9-16	8-26
Pacific Indemnity (quar.)	70c	10-1	9-14	Stock dividend	4%	9-30	9-3	Shaler Co. (quar.)	10c	9-4	8-16
Pacific Lumber Co. (quar.)	\$2	9-2	8-15	Puritan Fund, Inc.—				Extra	10c	9-4	8-16
Pacific Telephone & Telegraph, common	\$1.75	9-30	8-28	From long-term capital gains (payable in cash or stock)	6c	9-3	8-1	Shattuck (F. G.) Co. (quar.)	10c	9-20	9-3
6% preferred (quar.)	\$1.50	10-15	9-30	Putnam (George) Fund (see George Putnam Fund)				Shawinigan Water & Power			
Pacific Tin Consolidated (quar.)	10c	9-2	8-21	Pyle-National Co., common (quar.)	30c	10-1	9-16	4½% preferred A (quar.)	150c	10-2	8-30
Package Machinery (quar.)	25c	9-2	8-21	8% preferred (quar.)	\$2	10-1	9-16	4½% preferred B (quar.)	\$56¼c	10-2	8-30
Panhandle Eastern Pipe Line, com. (quar.)	45c	9-16	8-30	Quaker City Fire & Marine Insurance Co.—				Shawmut Association (quar.)	20c	10-1	9-19
4% preferred (quar.)	\$1	10-1	9-16	Quarterly	25c	9-27	8-30	Shelby Salesbook, common	40c	10-1	9-15
Pantex Mfg., common (quar.)	10c	9-2	8-23	Quaker State Oil Refining Corp. (quar.)	50c	9-16	8-16	4½% preferred (quar.)	\$1.13	10-1	9-15
Stock dividend	4%	11-1	10-18	Queamont Mining, Ltd. (interim)	115c	9-30	8-30	5% preferred (quar.)	\$1.25	10-1	9-15
6% preferred (quar.)	37½c	10-1	9-20	Ralston Purina Co. (quar.)	20c	9-12	8-22	Shell Oil Co. (quar.)	50c	9-27	9-12
Paramount Pictures Corp. (quar.)	50c	9-13	9-3	Ranco, Inc. (quar.)	30c	9-16	8-23	Sheller Mfg. (quar.)	35c	9-13	8-12
Park Chemical Co., 5% conv. pfd. (quar.)	2½c	10-1	9-16	Rapid Electrotypes Co. (quar.)	12½c	9-20	9-10	Shenango Valley Water, 5% pfd. (quar.)	\$1.25	9-3	8-15
5% conv. preferred (quar.)	2½c	1-2-58	12-16	Ray-O-Vac Co. (quar.)	20c	9-30	8-9	Shepherd-Niles Crane & Hoist Corp.	50c	9-10	8-30
Parmerlee Transportation (quar.)	12½c	9-27	9-13	Raybestos-Manhattan (quar.)	85c	10-1	9-13	Sherman Products (quar.)	6c	9-13	8-30
Parsons & Co. (quar.)	5c	9-3	8-23	Reading & Bates Offshore Drilling—				Shoe Corp. of America (quar.)	25c	9-14	8-23
Paton Manufacturing Co., Ltd., com. (quar.)	120c	9-13	8-31	Class A (quar.)	7½c	9-30	9-20	Shulton, Inc., class A (quar.)	25c	10-1	9-6
7% preferred (quar.)	135c	9-13	8-31	Reading Co., 4% 1st preferred (quar.)	50c	9-12	8-22	Class B (quar.)	25c	10-1	9-6
Peabody Coal, 5% convertible pfd. (quar.)	31¼c	9-3	8-16	Reading Tube, common (quar.)	12½c	9-3	8-15	Shurco Optical (quar.)	35c		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southern Natural Gas (quar.)	50c	9-13	8-30	Texas Electric Service Co., \$4 pfd. (quar.)	\$1	11-1	10-15	Upton Company (quar.)	30c	10-4	9-20
Southern Pacific Co. (quar.)	75c	9-16	8-26	\$4.56 preferred (quar.)	\$1.14	11-1	10-15	Upton-Walton Co. (quar.)	20c	9-13	8-30
Southern Railway, common (quar.)	70c	9-13	8-15	\$4.64 preferred (quar.)	\$1.16	11-1	10-15	Utah Power & Light (quar.)	30c	10-1	9-3
5% preferred (quar.)	25c	9-13	8-15	Texas Gas Transmission Corp.—				Van Norman Industries, Inc.—			
Southern Utah Power, common (quar.)	25c	9-3	8-16	Common (quar.)	25c	9-16	8-30	\$2.28 convertible preferred (reduced)	25c	9-30	9-13
5% preferred (quar.)	\$1.25	9-16	8-30	4.96% preferred (quar.)	\$1.24	10-1	9-16	Valley Mould & Iron Corp., com. (quar.)	75c	9-3	8-20
Southland Royalty Co.	75c	9-16	9-3	5.40% preferred (quar.)	\$1.35	10-1	9-16	\$5.50 prior preference (quar.)	\$1.37½	9-3	8-20
Southwest Gas (Calif.) (quar.)	15c	9-2	8-15	Texas Gulf Producing (quar.)	15c	9-5	8-16	Van Raalte Co. (quar.)	50c	9-3	8-15
Southwest Natural Gas Co.—				Texas Gulf Sulphur (quar.)	50c	9-16	8-23	Van Seiver (J. B.), class A (quar.)	\$1.25	10-15	10-5
\$6 dividend preferred (quar.)	\$1.50	10-1	9-20	Texas-Illinois Natural Gas Pipeline—				Van Waters & Rogers (quar.)	20c	9-7	8-28
Southwestern Electric Service (quar.)	29c	9-14	9-3	Common (quar.)	30c	9-15	8-16	Vanadium-Alloys Steel (quar.)	65c	9-3	8-7
Southwestern Gas & Electric—				Texas Pacific Coal & Oil (quar.)	25c	9-5	8-9	Vanity Fair Mills (quar.)	25c	9-14	9-10
5% preferred (quar.)	\$1.25	10-1	9-16	Texas Power & Light Co., \$4 pfd. (quar.)	\$1	11-1	10-10	Vapor Heating Corp.—			
4.65% preferred (quar.)	\$1.16½	10-1	9-16	\$4.56 preferred (quar.)	\$1.14	11-1	10-10	5% preferred (quar.)	\$1.25	9-10	8-31
4.28% preferred (quar.)	\$1.07	10-1	9-16	\$4.76 preferred (quar.)	\$1.19	11-1	10-10	5% preferred (quar.)	\$1.25	12-10	12-3
Southwestern Investment Co.—				\$4.84 preferred (quar.)	\$1.21	11-1	10-10	Veeder-Root, Inc. (quar.)	50c	9-10	8-20
Stock dividend	3%	9-16	9-3	Texas Utilities (quar.)	36c	10-1	9-3	Viceroy Mfg. Ltd., 50c class A (quar.)	\$12½	9-15	9-1
Southwestern Life Insurance (quar.)	40c	10-10	10-1	Textiles, Inc., common (quar.)	25c	9-10	8-24	Vick Chemical, common (quar.)	37½	9-5	8-15
3.70% preferred (quar.)	92½	11-1	10-18	4% preferred (quar.)	25c	10-1	9-21	Adjustment payment	12½	9-5	8-15
3.90% preferred (quar.)	97½	11-1	10-18	Thermoid Co. (quar.)	15c	9-30	9-10	Vicksburg Shreveport & Pacific Ry.—			
4.15% preferred (quar.)	\$1.03½	11-1	10-18	Thew Shovel (quar.)	40c	9-3	8-15	Common (S-A)	\$2.50	10-1	9-4
4.25% preferred (quar.)	\$1.06½	11-1	10-18	Thompson Products, common (quar.)	35c	9-14	8-30	5% preferred (S-A)	\$2.50	10-1	9-4
4.40% preferred (\$100 par) (quar.)	\$1.10	11-1	10-18	4% preferred (quar.)	\$1	9-14	8-30	Viking Pump Co. (Iowa)	35c	9-14	8-23
4.60% preferred (quar.)	\$1.15	11-1	10-18	Thorofare Markets, common (quar.)	20c	10-1	9-6	Virginia Coal & Iron (quar.)	\$1.25	9-4	8-15
4.36% preferred (quar.)	27½	11-1	10-18	5% convertible preferred (quar.)	31½	10-1	9-6	Virginia Electric & Power, common (quar.)	25c	9-20	8-30
4.40% preferred (\$25 par) (quar.)	27½	11-1	10-18	5% convertible preferred B (quar.)	31½	10-1	9-6	\$5 preferred (quar.)	\$1.25	9-20	8-30
Spaulding (A. G.) & Bros. (stock dividend)	3%	10-15	10-1	Time, Inc.	75c	9-9	8-26	\$4.04 preferred (quar.)	\$1.01	9-20	8-30
Spear & Co., \$5.50 1st preferred (accum.)	\$1.37½	9-3	8-27	Timken Roller Bearing, new com. (initial)	50c	9-10	8-20	\$4.20 preferred (quar.)	\$1.05	9-20	8-30
Spencer Kellogg & Sons (quar.)	20c	9-10	8-9	Tishman Realty & Construction—				\$4.12 preferred (quar.)	\$1.03	9-20	8-30
Sperry Rand Corp., common (quar.)	20c	9-26	8-19	New common (initial quar.)	8¾	9-25	9-13	Virginia Tel. & Tel. Co., common (quar.)	25c	9-30	8-23
\$4.50 preferred (quar.)	\$1.12½	10-1	8-19	5% preferred (quar.)	25c	9-25	9-13	5½% preferred (quar.)	68½	9-30	8-23
Spart Products, Inc., 5% conv. pfd. (quar.)	12½	9-3	8-23	Title Insurance & Trust (Los Angeles)—				Virginian Railway, new com. (initial)	50c	9-13	8-30
Spiegel, Inc., common (quar.)	25c	9-16	8-30	Quarterly	37½	9-10	9-1	New 6% preferred (initial quar.)	15c	11-1	10-17
4½% preferred (quar.)	\$1.12½	9-16	8-30	Tobacco Securities Trust, Ltd. (interim)	5%	9-11	8-2	6% preferred (quar.)	15c	3-1-58	1-17
Spindale Mills, common (quar.)	25c	9-2	8-20	Todd Shipyards Corp. (quar.)	\$1.25	9-16	9-9	6% preferred (quar.)	15c	6-1-58	4-16
Class B (quar.)	25c	9-2	8-20	Toledo Edison Co.—				6% preferred (quar.)	15c	8-1-58	7-17
Spokane International RR. (quar.)	30c	10-1	9-13	4¼% preferred (quar.)	\$1.06½	9-3	8-15	Vogt Mfg. Corp. (quar.)	20c	9-3	8-9
Quarterly	30c	12-13	12-2	4.56% preferred (quar.)	\$1.14	9-3	8-15	Vulcan Materials Co., common	10c	9-20	9-10
Spotless Co., Inc. (quar.)	25c	9-5	8-30	4.25% preferred (quar.)	\$1.06½	9-3	8-15	5% conv. preferred (quar.)	20c	9-20	9-10
Sprague Electric (quar.)	30c	9-13	8-30	Travelers Insurance Co. (Hartford) (quar.)	25c	9-10	8-9	Vulcan Mold & Iron Co. (quar.)	12½	9-16	8-30
Springfield Fire & Marine Insurance (quar.)	50c	10-1	9-6	Trinity Universal Insurance (quar.)	50c	11-25	11-15	Wagner Electric Corp. (quar.)	50c	9-18	9-5
Stahl-Meyer, \$2-85 prior preferred (accum.)	50c	10-1	9-16	Toronto General Trusts Corp. (quar.)	\$37½	10-1	9-6	Waite Amulet Mines Ltd. (quar.)	\$25c	9-10	8-9
Staley (A. E.) Mfg. common (quar.)	25c	9-5	8-23	Towmotor Corp. (quar.)	35c	10-1	9-18	Walgreen Co. (quar.)	40c	9-12	8-19
\$3.75 preference (quar.)	94c	9-20	9-6	Traders Finance Corp. Ltd., class A (quar.)	160c	10-1	9-9	Extra	25c	9-12	8-19
Standard Accident Insurance (quar.)	50c	9-5	8-23	Class B (quar.)	160c	10-1	9-9	Walker & Co., class A (quar.)	62½	10-1	8-23
Standard Brands, common (quar.)	50c	9-16	8-15	4½% preferred (quar.)	\$1.12½	10-1	9-9	Warner-Lambert Pharmaceutical Co.—			
\$3.50 preferred (quar.)	87½	9-16	9-2	5% preferred (quar.)	15c	9-3	8-23	Common (quar.)	62½	9-10	8-27
Standard Oil Co. of Calif. (increased)	50c	9-10	8-9	Transstates Petroleum, Inc., 6% pfd. (S-A)	15c	9-3	8-23	\$4.50 preferred (quar.)	\$1.12½	10-1	9-30
Standard Oil (Indiana) (quar.)	35c	9-9	8-9	Trux-Trac Coal, common (quar.)	40c	9-10	8-27	Warren (S. D.) Co., common (quar.)	35c	9-3	8-9
Standard Oil Co. (Kentucky) (quar.)	50c	9-10	8-28	\$2.80 conv. preferred A (quar.)	70c	9-10	8-27	\$4.50 preferred (quar.)	\$1.12	9-3	8-9
Extra	30c	9-10	8-28	True Temper Corp., new common (initial)	30c	9-13	8-30	Washington Wire (quar.)	25c	9-10	8-23
Standard Oil Co. (N. J.)	55c	9-10	8-12	Trunkline Gas, \$5 preferred A (quar.)	\$1.25	9-15	8-30	Washington Water Power (quar.)	47c	9-13	8-23
Standard Oil (Ohio), common (quar.)	62½	9-10	8-19	Tung-Sol Electric, common (quar.)	35c	9-3	8-16	Waterous Equipment Ltd. (reduced)	\$10c	9-16	8-30
3¾% preferred A (quar.)	93¾	10-15	9-30	5% preferred (1957 series) (initial)	22½	9-3	8-16	Weeco Products (quar.)	25c	9-20	9-10
Standard Packaging Corp.—				Twentieth Century-Fox Films (quar.)	40c	9-28	9-13	Weeden & Co., com. (quar.)	75c	3-10	8-26
\$1.60 convertible preference (quar.)	40c	9-3	8-15	208 South La Salle St. Corp. (quar.)	62½	10-1	9-28	Common (quar.)	75c	12-10	11-25
Standard Paving & Materials, Ltd. (quar.)	\$37½	10-1	9-13	Twin Disc Clutch (quar.)	\$1	9-10	8-23	4% conv. preferred (quar.)	50c	10-1	8-16
Standard Pressed Steel (quar.)	6c	9-10	8-30	Ulrich Mfg., class B	1c	9-31	8-20	Walex Jet Services, Inc. (Dela.) (quar.)	15c	9-6	8-16
Standard Radio, Ltd., class A (quar.)	115c	10-10	9-20	Underwood Corp. (quar.)	10c	9-10	8-26	Wellington Fund (from net investment inc.)	11c	9-30	9-6
Class B (quar.)	15c	10-10	9-20	Union Acceptance Corp. Ltd., common	15c	10-1	9-13	Wesson Oil & Snowdrift, 4.80% pfd. (quar.)	60c	9-2	8-15
Starrett Corp., conv. preferred (initial)	6¼	10-1	9-10	60c non-cum. partic. 2nd pref. (quar.)	115c	10-1	9-13	West Indies Sugar (quar.)	25c	9-13	8-30
State Fuel Supply (quar.)	15c	9-10	8-20	Union Carbide Corp. (quar.)	90c	9-3	8-2	West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	10-1	9-16
State Loan & Finance—				Union Electric Co., common (quar.)	38c	9-27	8-28	Westel Products, Ltd. (quar.)	\$30c	9-14	8-31
Class A (increased quar.)	25c	9-14	9-3	\$4.50% preferred (quar.)	\$1.12½	11-15	10-18	Western Carolina Telephone (quar.)	10c	9-27	9-17
Class B (increased quar.)	25c	9-14	9-3	\$4 preferred (quar.)	\$1	11-15	10-18	Western Canada Breweries, Ltd. (quar.)	\$30c	9-3	7-31
6% preferred (quar.)	37½	9-14	9-3	\$3.70 preferred (quar.)	92½	11-15	10-18	Western Kentucky Gas Co.	15c	9-14	8-31
Standard Fuel Co., Ltd.—				\$3.50 preferred (quar.)	87½	11-15	10-18	Western Life Insurance Co., common	20c	9-14	9-6
4½% redeemable preferred (quar.)	\$56¼	11-1	10-15	Union Gas System, common (quar.)	33c	9-3	8-15	Western Tablet & Stationery—			
Standard Register (quar.)	30c	9-10	8-30	5% preferred (quar.)	\$1.25	9-3	8-15	5% preferred (quar.)	\$1.25	10-1	9-10
Standard Tube Co., class B (quar.)	10c	9-16	8-30	Union Oil & Gas of Louisiana—				Westinghouse Air Brake (quar.)	30c	9-14	8-27
Stauffer Chemical Co. (quar.)	45c	9-3	8-16	Class A (quar.)	20c	9-16	9-6	Westinghouse Electric Corp., common (quar.)	50c	9-3	8-12
Steamers Mfg. Co.	10c	9-16	8-30	Class B (quar.)	20c	9-16	9-6	3.80% preferred B (quar.)	95c	9-3	8-12
Steiner-Traung Lithograph Corp.,				Union Stockyards Co. of Omaha, Ltd.—				Westmoreland, Inc. (quar.)	30c	10-1	9-13
5% preferred (quar.)	\$1.25	9-30	9-14	Quarterly	30c	9-26	9-16	Weston (George), Ltd., class A (quar.)	\$12½	10-1	9-10
5% preferred (quar.)	\$1.25	12-31	12-14	Union Sugar Co. (quar.)	25c	9-10	8-31	Class B (quar.)	\$12½	10-1	9-10
Stedman Bros., Ltd. (increased quar.)	130c	10-1	9-16	Union Tank Car (quar.)	40c	9-3	8-9	4½% preferred (quar.)	\$1.12½	9-2	8-15
Steel Improvement & Forge Co.	10c	9-30	9-23	Union Wire Rope (quar.)	25c	9-13	8-30	Westpan Hydro Carbon Co.	12½	9-10	8-15
Stock dividend	1%	9-30	9-23	Extra	10c	9-13	8-30	Weyerhaeuser Timber (quar.)	25c	9-9	8-16
Sterchi Bros. Stores (quar.)	25c	9-10	8-27	United Air Lines (quar.)	12½	9-15	8-15	Wheeling & Lake Erie Ry., com. (quar.)	\$1.43½	11-1	10-11
Sterling Aluminum Products (quar.)	25c	9-16	9-3	United Aircraft (quar.)	75c	9-10	8-22	4% prior lien (quar.)	\$1	11-1	10-11
Sterling Drug (quar.)	35c	9-3	8-16	United Artists Corp. (quar.)	35c	9-27	9-13	Whirlpool Corp., common (quar.)	35c	9-10	8-30
Stern & Stern Textiles—				United Artists Theatre Circuit—				4¼% preferred (quar.)	85c	9-10	8-30
4½% preferred (quar.)	56c	10-1	9-11	5% preferred (quar.)	\$1.25	9-16	9-3	Whitaker Paper Co. (quar.)	50c	10-1	9-16
Stetson (J. B.) Co.—				United Biscuit Co. of America (quar.)	40c	9-3	8-20	Whitehall Cement Mfg. Co. (quar.)	40c	9-30	9-20
8% preferred (quar.)	50c	9-3	8-16	\$4.50 preferred (quar.)	\$1.12½	10-15	10-3	Whitin Machine Works (reduced)	25c	9-3	8-23
Stix, Baer & Fuller, common (quar.)	30c	9-10	8-30	United Board & Carton (quar.)	25c	9-10	8-31	Whitney Blake Co.	10c	9-13	9-3
7% 1st preferred (quar.)	43¾	9-30	9-16	United Can & Glass Co.—				Whorner (F.), Ltd., class A (quar.)	\$12½	10-1	8-30
Stokely-Van Camp, common (reduced)	15c	10-1	9-12	Series A preferred (quar.)	56¼	9-20	9-6	Wickes Corp. (quar.)	15c	9-10	8-15
Stock dividend	5%	10-1	9-12	United Carbon Co. (quar.)	50c	9-10	8-19	Wieboldt Stores Inc., common (quar.)	20c	10-1	9-20
5% prior preferred (quar.)	25c	10-1	9-12	United Carr Fastener (quar.)	50c	9-15	9-3	\$4.25 preferred (quar.)	\$1.08½	10-1	9-20
5% convertible 2nd preferred (quar.)	25c	10-1	9-12	United Whelan Corp.—				6% preferred (quar.)	75c	10-1	9-20
Stone & Webster (quar.)	50c	9-14	8-30	\$3.50 convertible preferred (quar.)	87½	11-1	10-18	Willett (Consider H.) Inc. (quar.)	15c	9-14	9-10
Stonecutter Mills Corp., class A (quar.)	5c	9-10	9-2	United Cities Gas, common (quar.)	8c	9-14	9-5	Williams & Co. (quar.)	35c	9-10	8-24
Class B (quar.)	5c	9-10	9-2	Stock dividend	1%	9-14	9-5	Wilson & Co., Inc., common (quar.)	25c	11-1	10-11
Stonoga Coke & Coal (quar.)	35c	9-4	8-15	5½% convertible preferred (quar.)	13¾	10-1	9-20	Common (quar.)	25c	11-1	10-11
Storer Broadcasting, common (quar.)	45c	9-14	8-30	6% convertible preferred (quar.)	15c	10-1	9-20	\$4.25 preferred (quar.)	\$1.06½	9-1	9-16
Class B (quar.)	6c	9-14	8-30	United Clay Mines Corp. (N. J.)	25c	9-27	9-20	Winn-Dixie Stores (monthly)	8c	9-30	9-13
Strawbridge & Clothier, \$5 preferred (quar.)	\$1.25	10-1	9-18	United Elastic Corp. (quar.)	50c	9-10	8-20	Winter & Hirsch, Inc., 7% pfd. (quar.)	35c	9-3	8-23
Stuart Co. (quar.)	16c	9-13	8-30	United Electric Coal Cos. (quar.)	40c	9-10	8-23	Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	10-31	10-15
Stuart (D. A.) Oil Co. Ltd. (quar.)	125c	9-2	8-9	United Fruit Co. (quar.)	75c	10-15	9-6	Wisconsin Hydro Electric (quar.)	25c	9-20	9-6
Extra	125c	9-2	8-9	United Fuel Investments, Ltd.—				Wisconsin Michigan Power—			
Sun Oil Co. (quar.)	25c	9-10	8-9	6% class A preferred (quar.)	175c	10-1	9-6	4½% preferred (quar.)	\$1.12½	9-15	8-31
Sun Ray Drug, common (quar.)	5c										

*Transfer books not closed for this dividend.
 †Payable in U.S. funds, less 15% Canadian non-residents tax.
 ‡Payable in Canadian funds, tax deductible at the source. Non-
 resident tax 15%; resident tax 7%.
 a Less British income tax
 b Less Jamaica income tax
 y Previous published date was incorrect. The corrected payment
 date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 14)

Tappan Stove Co.—Earnings Show Gain—

Sales for the first six months of 1957 were at virtually the same level as a year ago, while earnings per share increased from 96 cents to \$1.66, according to a statement by Alan P. Tappan, President. Incoming orders are continuing at a very satisfactory rate, according to Mr. Tappan.—V. 185, p. 1680.

Templeton Growth Fund of Canada, Ltd. — Changes Name—

This three-year-old Canadian growth fund on Aug. 30 became the fifth member of the Axe family of mutual funds when shareholders of Templeton Growth Fund approved a decision by the board of directors to join with the Axe organization.

The fund has been renamed Axe-Templeton Growth Fund of Canada, Ltd., and the addition of the \$4,000,000 investment company lifts the total assets of Axe-sponsored funds to approximately \$140,000,000.

Axe-Templeton Management, Ltd., is the fund's new investment adviser and Axe Securities Corp. is the general distributor of its shares. Templeton, Dobbrow and Vance, Inc., the former investment adviser, is under contract to supply statistical and other information regarding Canadian industries and securities.

Emerson W. Axe, President of E. W. Axe & Co., is the fund's Board Chairman and John M. Templeton remains as President. Mrs. Ruth H. Axe, President of Axe Securities Corp., is Vice-Chairman. Carl H. Rankin and Everett H. Seymour, Templeton's Vice-Presidents, also will remain.

Mr. Axe and Mr. Templeton are Chairman and President respectively of Axe-Templeton Management. Mrs. Axe is Vice-President.

In voting to join with the Axe organization, the Templeton directors and shareholders also approved the continuous offering of shares to the public.

The announced objective of the Axe-Templeton Fund is long-term capital growth through concentration of investment in securities believed to represent expanding values in Canadian enterprises and the retention of all earnings at low tax cost.

The fund offers investors cumulative purchase advantages and an investment plan for the accumulation of shares through periodic purchases.—V. 183, p. 2542.

Tennessee Central Ry.—Report Loss for June—

Period End, June 30—	1957—Month—	1956—Month—	1957—6 Mos.—	1956—6 Mos.—
Railway oper. revenue—	\$319,203	\$405,989	\$2,183,558	\$2,682,757
Railway oper. expenses—	284,943	310,876	1,832,651	1,958,865

Net rev. from railway operations—	\$34,260	\$95,113	\$350,907	\$723,892
Net railway oper. inc.—	*22,201	35,148	*26,133	292,666

*Deficit.—V. 186, p. 259.

Texas Eastern Transmission Corp.—Gas From Mexico

Special ceremonies were held on Aug. 22 near Reynosa, Mexico, marking the commencement of operations of a new natural gas pipeline that for the first time in history will carry major quantities of Mexican gas into the United States.

Antonio J. Bermudez, Director General of Petroleos Mexicanos, the decentralized oil and gas agency of the Mexican Government, opened the valve that connected facilities of Petroleos Mexicanos (Pemex) with a new pipeline into the United States constructed by Texas Eastern Transmission Corp.

Initially some 126,000,000 cubic feet of natural gas will flow across the international border into the United States each day. This gas will be transmitted through Texas Eastern's 5,900-mile long natural gas system that extends through the Central United States and terminates on the Eastern Seaboard near New York.

The gas being imported will come from the Brazil, Trevino and Lomitas fields located in Northeastern Mexico. The gas will be processed at the natural gas processing plant of Pemex, located at Reynosa, Mexico, just across the border from McAllen, Texas. The gas will be delivered from the plant into Texas Eastern's system at the border on the Rio Grande.

The pipeline was constructed by Texas Eastern at a cost of approximately \$44,000,000. With the addition of this new line to Texas Eastern's system, daily authorized delivery will be increased approximately 1,634,000,000 cubic feet per day.

Files Bond Financing Proposal—

This corporation on Aug. 22 filed a registration statement with the SEC covering \$30,000,000 of first mortgage pipe line bonds, due 1977, to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the bonds will be used in connection with the company's gas expansion programs and reconversion program. According to the prospectus, Texas Eastern and its subsidiary, Texas Eastern Penn-Jersey Transmission Corporation, are currently constructing facilities under a gas expansion program to increase the system capacity by 250 million cubic feet of gas per day. Those facilities which are not yet completed, consisting principally of a 30-inch pipeline from Beaumont, Texas, to the Rio Grande River near McAllen, Texas, which is currently being tested, will be in full operation for the winter heating season. The cost of this program, including the cost of certain completed facilities now in operation, is currently estimated to be approximately \$147,000,000, of which Penn-Jersey's portion is approximately \$8,000,000. The company is also currently reconverting to service as a common carrier of petroleum products the portion of the Little Big Inch line between Beaumont and a point on the Ohio River near Moundsville, W. Va., and is constructing pumping, lateral and terminal facilities. Included in the program is the construction of a 14-inch lateral from Seymour, Ind., through Indianapolis to the Chicago area. The operation of such petroleum facilities will be subject to regulation by the Interstate Commerce Commission. The total cost of the reconversion program is currently estimated at \$96,000,000.—V. 186, p. 885.

Texas Mexican Ry.—June Earnings Higher—

Period End, June 30—	1957—Month—	1956—Month—	1957—6 Mos.—	1956—6 Mos.—
Railway oper. revenue—	\$335,205	\$280,872	\$1,741,031	\$1,636,561
Railway oper. expenses—	196,283	181,445	1,171,767	1,089,662

Net rev. from railway operations—	\$138,922	\$99,427	\$569,264	\$546,899
Net railway oper. inc.—	42,390	29,440	133,918	144,817

—V. 186, p. 259.

Texas & New Orleans RR.—June Earnings Decreased

Period End, June 30—	1957—Month—	1956—Month—	1957—6 Mos.—	1956—6 Mos.—
Railway oper. revenue—	\$11,003,084	\$11,425,665	\$69,375,402	\$70,067,167
Railway oper. expenses—	8,482,711	8,948,608	51,700,961	53,707,039

Net rev. from ry. ops.—	\$2,520,373	\$2,477,057	\$17,674,441	\$16,360,126
Net ry. oper. income—	531,432	764,261	4,082,619	4,218,311

—V. 186, p. 259.

Therm-O-Disc, Inc., Mansfield, Ohio—Earnings Up—

The corporation has reported net earnings of \$201,883 for the quarter ended July 31, 1957, the first quarter of its fiscal year, or 45 cents per share on the common stock. This is an increase of 28% over net earnings of \$157,609 or 35 cents per share in the same quarter of last year. The increase in net sales was approximately 8%.

James W. Dwyer, President, states that the current quarter will probably be one of the best in the company's history and that with the recent improvement in the appliance industry the outlook for the full fiscal year ending April 30, 1958, is excellent.

Thermal Power Co., San Francisco, Calif.—Files With Securities and Exchange Commission—

The company on Aug. 16 filed a letter of notification with the SEC covering 99,999 shares of common stock to be offered to stockholders on the basis of one new share for each two shares held at par (\$1 per share). No underwriting is involved. The proceeds are to be used to complete drilling of test wells commenced to determine ultimate volume of steam available for commercial use.

Thompson Products, Inc.—Debtenture Rights Offering
98.6% Subscribed—It was announced on Aug. 28 that \$19,455,400 principal amount of subordinated debentures, or 98.6% of the \$19,729,500 debentures offered, was subscribed for under rights which expired on Aug. 27.

The unsubscribed balance of \$274,100 principal amount has been taken up by the underwriting group headed by Smith, Barney & Co. and McDonald & Co.—V. 186, p. 776.

Thrifty Mart, Inc.—Sales Up Sharply—

18 Weeks Ended Aug. 3—	1957	1956
Sales—	\$54,252,068	\$42,132,768

—V. 186, p. 155.

Toledo, Peoria & Western RR.—Earnings Decreased—

Period End, June 30—	1957—Month—	1956—Month—	1957—6 Mos.—	1956—6 Mos.—
Railway oper. revenue—	\$639,767	\$687,579	\$3,787,765	\$3,985,371
Railway oper. expenses—	375,237	408,908	2,243,351	2,385,159

Net rev. from ry. ops.—	\$264,530	\$278,671	\$1,544,414	\$1,600,212
Net ry. oper. income—	80,775	95,493	463,271	531,298

—V. 186, p. 52.

Transcontinental Gas Pipe Line Corp.—Files Application With FPC to Add New Purchases to Reserves—

This corporation on Aug. 27 filed an application with the Federal Power Commission for a certificate to add to its reserves new purchases of natural gas recently contracted for in seven Louisiana fields near New Orleans.

E. Clyde McGraw, President, said that the new supplies of natural gas will be added to the company's system as soon as a certificate is received and then construction completed on the proposed facilities. This corporation is the main source of supply for New York City, as well as for New Jersey, the Philadelphia metropolitan area and southern states along the Eastern Seaboard.

The new contracts provide for a minimum purchase of 68,000,000 cubic feet of gas daily during the first year. However, capacity of the supply system to be constructed will be 222,000,000 cubic feet daily. Substantial undeveloped reserves exist in the area and anticipated additional volumes of natural gas dictate the extra line capacity. The supply system which Transco proposes to construct will cost slightly more than \$14,000,000.

Mr. McGraw said that 65 miles of 24-inch lateral will extend almost due south to the Mississippi River from a point of connection with Transco's main line in St. Helena Parish on the Louisiana-Mississippi state border. The 24-inch-diameter line will span St. Helena, Livingston, Ascension and St. James Parishes. A multiple crossing will be built under the Mississippi River near the town of Convent.

South of the Mississippi River, 22 miles of additional 24-inch lateral is planned. Smaller laterals, 10 inches and six inches in diameter, will extend into the seven fields. Construction is planned to start in early 1958.

Gas fields containing reserves under contract to Transco in the Parishes of Lafourche and St. Charles are North Thibodaux, Thibodaux, Raceland, Bayou Des Allemands, Lucy, Lac Des Allemands and Hahnville. A total of nine purchase meter stations will be built by Transco at these fields.—V. 186, p. 570.

Transocean Air Lines, Inc.—Receives Navy Contract—

This corporation has received and inaugurated service on a U. S. Navy domestic cargo contract involving more than 2,000,000 miles of flying. It was announced on Aug. 15.

Won in bid competition with other major airlines, the contract is for the U. S. Navy's "Operation Quicktrans" which calls for daily scheduled flights in each direction, five days a week over a 7,500 mile circuit linking Naval centers from coast to coast. The terminals of the operation are Alameda and Boston, with stops scheduled at Providence, Philadelphia, Washington, Norfolk, Charleston, South Carolina, Jacksonville, Florida, Midland, Texas and San Diego.

Effective for the fiscal year started July 1, the contract has a monetary value of in excess of \$2,500,000.

The corporation has assigned a fleet of Douglas Cargomasters to the operation and they are expected to log more than 20,000,000 ton miles during the year.—V. 186, p. 570.

Truax-Traer Coal Co.—Quarterly Sales Higher—

This company and its subsidiaries report for the three months ended July 31, 1957, the first quarter of the company's fiscal year, consolidated net income of \$415,235 after Federal income taxes, equivalent after preferred dividend requirements to 26 cents a share on 1,377,250 shares of common stock outstanding. This compares with net of \$419,729 for the corresponding quarter a year ago, equivalent to 26 cents a share on 1,357,972 shares of common stock then outstanding.

A total of 1,648,716 tons of coal was produced during the quarter, compared with 1,707,121 tons for the same quarter of last year.

Net sales for the quarter totaled \$10,579,851 against \$9,696,783 for the same period a year ago, an increase of 9.1%.—V. 186, p. 260.

U B S Chemical Corp., Cambridge, Mass.—Files Common Stock Issue—

This corporation on Aug. 23 filed a registration statement with the SEC covering 59,400 shares of its \$1 par common stock. Of this stock, 34,000 shares are to be issued and sold by the company and 25,400 by certain selling stockholders. G. H. Walker & Co. is listed as the underwriter; and the public offering price and underwriting terms are to be supplied by amendment.

Net proceeds to the company from its sale of 34,000 shares will be added to its cash resources and will be used to the extent needed for capital expenditures, as working capital, and to retire the outstanding 565 prior preferred shares at the redemption price of \$103 per share plus accumulated dividends. The balance, if any, will be added to the general funds of the company. The principal capital expenditures now contemplated are the purchase of equipment at the Cambridge plant for the manufacture of polymers for which funds are presently available. The company is considering the acquisition or construction and equipment of one or two manufacturing plants elsewhere for which some of the proceeds from the sale of shares hereby offered by the company may be used.

The names of the selling stockholders, and the number of shares being sold, are as follows: Bost and Co., 4,542 shares; Frederick B. Day, 9,200 shares; Roland D. Farlie, 10,000 shares; Gerrish & Co., 858 shares; and Ruth L. Renshaw and Lincoln L. Renshaw, 800 shares.

Unified Funds, Inc.—Files Additional Shares With SEC

This Indianapolis investment company on Aug. 28 filed a registration statement with the SEC covering an additional 270,000 shares of its \$2 par common stock.—V. 183, p. 714.

Union Carbide Corp.—New Petrochemicals Unit—

Plans to erect a plant at Fawley, England, for the manufacture of ethylene oxide derivatives were announced on Aug. 20 by Morse G. Dial, President. The plant's output will contribute to the expanding activities of Union Carbide Ltd., a British affiliate. Fawley is located on the southwest shore of Southampton Water, seven miles southeast of Southampton.

Esso Petroleum Co., Ltd., which currently operates a refinery nearby, is to supply the new plant with ethylene. This, in turn, will be converted into a number of ethylene oxide derivatives. Operations are scheduled to begin in 1959, with production capacity of 45 million pounds annually. Manufacturing facilities will include installations for the production of ethylene oxide; ethylene glycols; polyethylene ethers;

ethanolamines; glycol ethers, and specialized products including polyglycol ethers, polyglycol esters, and other surface-active agents. Provision has been made for the storage of large quantities of finished products, and extensive transportation facilities are planned to speed incoming and outgoing shipments.

Plans call for a total site area of 58 acres. The initial facilities will cover 25 acres, thus leaving room for substantial future expansion. The most modern specialized chemicals processing equipment permitting a high degree of automation is a feature of the installation. Engineering studies have been completed and plant design is now in final stages, thus permitting an early start on construction. When completed, the unit will employ over 150 people.

The Fawley plant is the second major petrochemicals facility in the United Kingdom under construction by the Union Carbide organization. The first, a 24-million-pound-per-day polyethylene plant at Grange-mouth, Scotland, is scheduled for completion in October of this year.

Starts Operation of Van De Graaff Accelerator at Sterling Forest Nuclear Laboratory—

Scientists at Union Carbide's laboratory in Sterling Forest, N. Y., have begun investigating the properties of various materials bombarded by high-energy particles from a million-volt Van de Graaff accelerator installed there last week. The accelerator, fabricated by High Voltage Engineering Corp. of Burlington, Mass., will also serve as an aid for training new personnel in various radiation chemistry techniques and in health physics.

Union Carbide Nuclear Co. and Union Carbide Ore Co. are the two Divisions of Union Carbide Corp. that will undertake this research work at the laboratory. Both Divisions will conduct extensive experiments in geophysics and geochemistry using the accelerator as a primary research tool. Various models of the latest analytical equipment such as an emission spectrograph and an X-ray fluorescent spectrograph have been installed, which will materially assist scientists in their research investigations.—V. 186, p. 776.

Union Pacific RR.—June Earnings Off—

Period End, June 30—	1957—Month—	1956—Month—	1957—6 Mos.—	1956—6 Mos.—
Railway oper. revenue—	\$40,738,871	\$42,303,182	\$246,898,674	\$243,295,668
Railway oper. expenses—	30,982,330	31,596,465	191,191,654	185,271,569

Net rev. from railway operations—	\$9,756,541	\$10,706,717	\$55,707,020	\$58,024,099
Net railway oper. inc.—	2,731,410	3,580,531	14,695,191	16,253,953

—V. 186, p. 260.

United Carbon Co. (& Subs.)—Earnings Show Gain—

Six Months Ended June 30—	1957	1956
Net sales—	\$29,010,880	\$31,600,211
Income before income taxes—	5,081,915	6,120,106
Federal income taxes—	1,915,000	3,050,000
State income taxes—	52,000	52,000

Net income—	\$3,114,915	\$3,018,106
Net income per share—	\$2.61	\$2.53

—V. 185, p. 2853.

United Engineering & Foundry Co. (& Subs.)—Earnings

Six Months Ended June 30—	1957	1956
Net sales—	\$41,040,759	\$28,970,023
Profit before income taxes—	5,983,051	3,930,051
State income tax—	174,000	88,000
Federal income tax—	3,071,000	1,862,000

Net income—	\$2,738,051	\$1,980,051
Dividends on preferred stock—	25,631	25,631

Balances for common stock—	\$2,712,420	\$1,954,420
Shares of common stock outstanding—	2,471,883	2,465,833
Earnings per share—	\$1.10	\$0.79

—V. 185, p. 2496.

United Fruit Co.—Starts Petroleum Activities—

Kenneth H. Redmond, President, on Aug. 20 announced that during the past week this company has contracted to acquire the rights to a concession granted by the Republic of Panama to explore for petroleum over an area of more than one million acres.

The concession is situated in the Province of Chiriqui on the Pacific Coast of Panama, where United Fruit has been doing business for many years and where some of the company's finest banana plantations are located.—V. 186, p. 260.

United Utilities, Inc.—Offers Common Stock—The corporation is offering holders of its common stock rights to subscribe for 312,583 shares of \$10 par value common stock on the basis of one new share for each six shares held of record on Aug. 28, 1957. The subscription price of the offering, which commenced on Aug. 30, is \$19.25 per share. Kidder, Peabody & Co. is manager of the underwriting group which will purchase any unsubscribed shares upon expiration of rights at 4 p.m. (CDT) Sept. 13, 1957.

PROCEEDS—Continued internal growth plus a program of modernization and improvement have led to the largest contraction requirements in the company's history estimated at \$21,000,000 for 1957. Net proceeds of this common stock offering will be used primarily to make investments in and/or advances to the company's operating subsidiaries to defray a portion of the cost of this program. The balance will be supplied from internal sources and from debt financing by the parent and subsidiary companies.

BUSINESS—The telephone subsidiaries of United Utilities comprise the second largest independent telephone system in the United States, serving over 422,000 telephones in 14 states. Approximately 87% of consolidated operating revenues are derived from these telephone operations. The balance is obtained from subsidiaries engaged in the electric, gas, water and LP gas businesses.

EARNINGS—Consolidated operating revenues and net income for 1956 reached new highs, increasing 10% to \$30,778,064 and \$2,841,208, respectively, over 1955. For the 12 months ended May 31, 1957, earnings on the average number of shares outstanding amounted to \$1.73 per share. Cash dividends are currently being paid at the annual rate of \$1.20 per share.

UNDERWRITERS—Among the other underwriters are: Hornblower & Weeks; Dean Witter & Co.; W. C. Langley & Co.; Bache & Co.; McDonald & Co.; and The Ohio Co.—V. 186, p. 777.

Universal Marion Corp.—Proposed Acquisition—

The shareholders will meet on Sept. 19 to act on the company's acquisition of Southern Pipe & Supply Co., it was announced on Aug. 27 by James Mullany, President.

Under terms of an agreement reached between the two companies, Universal Marion will obtain the assets, properties and business of the now privately-owned Southern Pipe & Supply and its subsidiary, Van Duyn Co., Inc., in exchange for 188,235 shares of capital stock. Approval of the holders of the majority of shares represented at the meeting is required to make the acquisition effective.

Southern Pipe & Supply Co. is a supplier of irrigation equipment and supplies, and pipe, valves, fittings and plumbing fixtures. The company has a national sales organization and maintains divisions at Oledo and Tallahassee. Warehouse operations at Houston (Texas), Charlotte (N. C.), and Indianapolis (Ind.) facilitate deliveries to customers in those areas. Van Duyn, which deals in similar products, is located at Winter Haven, Fla.

Consolidated sales of Southern Pipe and Van Duyn in the fiscal year ended Sept. 30, 1956, totaled \$10,437,406. Consolidated net earnings for the year were \$335,000 after taxes and special contributions.

Universal Marion, which manufactures power shovels and cranes and allied equipment, reported sales of \$24,168,074 and net income of \$2,973,041 for the six months ended June 30, 1957.—V. 185, p. 1932.

Upper Peninsula Power Co.—Net Income Lower—

12 Months Ended June 30—	1957	1956
Operating revenues	\$5,301,600	\$4,819,265
Operating expenses and taxes	4,336,664	3,853,202
Utility operating income	\$964,936	\$966,063
Other income (loss)—net	Dr7,767	Dr13,679
Gross income	\$957,169	\$952,384
Income deductions	299,429	266,256
Net income	\$657,740	\$686,128
Preferred stock dividend requirements	90,684	91,000

Balance applicable to com. stock and surplus \$567,056 \$595,128
Earnings per share of com. stock (275,625 shs.)— \$2.06 \$2.16
Quarterly dividends paid on the common stock during the year ended Aug. 1, 1957, aggregated \$1.60 per share compared with \$1.55 for the previous annual period. For the first six months of this year, earnings per share were \$1.05 compared to \$1.09 for the same period in 1956.

Work progresses satisfactorily on the construction of the 25,000-kw power plant by the City of Escanaba which will be operated by the company. Beginning early in 1958, this plant will serve the City of Escanaba and will supplement the generating resources of the company. The addition of this plant to the system will tend to reduce the cost of electric energy.—V. 185, p. 2263.

Utah Power & Light Co.—Files Financing Proposal—

This company on Aug. 22 filed a registration statement with the SEC proposing the public offering, at competitive bidding, of \$15,000,000 of first mortgage bonds, due 1987, and 400,000 shares of common stock, \$12.80 par.

Net proceeds of the sale of these securities will initially become part of the company's general funds and as such may be applied to any of its corporate purposes, which include capital expenditures for construction. As presently planned, the construction program of Utah Power and its subsidiary, The Western Colorado Power Co., for the years 1957-59, inclusive, will require approximately \$46,000,000, divided approximately \$21,800,000 in 1957, \$12,200,000 in 1958, and \$12,000,000 in 1959.

Utah Power has borrowed \$21,000,000 from 17 lending banks to carry forward its construction program. A part of the proceeds of the sale of the bonds and common stock will be available for and will be used to pay such notes. The remainder of the proceeds, together with other available cash, will be used to carry forward the construction program.—V. 186, p. 777.

Van Raalte Co., Inc.—Earnings Up Slightly—

Six Months Ended June 30—	1957	1956
Net sales	\$13,374,012	\$13,915,349
Income before Federal taxes	1,224,937	1,190,884
Federal taxes on income	528,721	521,828
Net income	\$696,216	\$669,056
Common shares outstanding	501,330	491,503
Net income per common share	\$1.39	\$1.36

—V. 185, p. 2038.

Victor Chemical Works (& Subs.)—Earnings Up—

Six Months Ended June 30—	1957	1956
Net sales	\$27,129,293	\$24,910,900
Profit before income taxes	3,982,048	3,552,301
Provision for State and Federal income taxes	1,960,000	1,713,000
Net income	\$2,022,048	\$1,839,301
Dividends paid on preferred shares	124,362	133,173
Dividends paid on common shares	1,178,478	1,178,063
Common shares outstanding	1,683,595	1,683,149
Earnings per common share	\$1.13	\$1.01

—V. 183, p. 2340.

Virginian Ry.—June Earnings Improved—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue	\$5,421,526	\$4,465,733
Railway oper. expenses	2,397,629	2,151,767
Net rev. from railway operations	\$3,023,897	\$2,313,966
Net railway oper. inc.	1,717,539	1,270,448

—V. 186, p. 669.

Vitamin Council, Inc., St. Paul, Minn.—Files With SEC

The corporation on Aug. 19 filed a letter of notification with the SEC covering 500 shares of class B common stock to be offered to selected pharmacists (purchases to be limited to five shares per subscriber) at par (\$100 per share). No underwriting is involved. The proceeds are to be used for working capital, including additional inventory.

The business of the corporation is to purchase in bulk lots vitamins, etc. for packaging in various sizes for sale to drug stores.—V. 185, p. 2145.

Waitt & Bond, Inc.—Sales Fall Off—

Period End. June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Sales	\$1,301,982	\$1,412,447
Profit before taxes	31,658	41,079
Prov. for taxes	Cr706	Cr110
Net profit	\$32,364	\$20,106
\$2 pfd. shares outstdg.	59,520	59,520
Common shares outstdg.	378,560	378,560
Earnings per share on \$2 cum. pfd. stock	\$0.54	\$0.34

—V. 183, p. 931.

Walgreen Co.—July Sales Higher—

Period End. July 31—	1957—Month—1956	1957—7 Months—1956
Sales	\$20,159,809	\$17,197,771

—V. 186, p. 365.

Walt Disney Productions—Stock Offered—A nationwide group of underwriters headed by Goldman, Sachs & Co., Lehman Brothers and Kidder, Peabody & Co. on Aug. 28 offered 400,000 shares of common stock (par \$2.50) at a price of \$21.75 per share.

Floyd B. Odium, President of Atlas Corp., and a director of Walt Disney Productions, has indicated that Atlas presently intends to remain the largest stockholder of the company next to the Disney family, through the exercise of warrants to purchase 153,553 additional shares of common stock prior to Oct. 31, 1957.

PROCEEDS—The 400,000 shares are being sold for the account of Atlas Corp. and do not represent company financing.

LISTING—The offering is expected to considerably broaden public ownership of the common stock, and the company has stated that it intends to apply for listing of its shares on the New York and Pacific Stock Exchanges.

BUSINESS—Walt Disney Productions, pioneers in the development of the animated cartoon, produces and distributes motion pictures for world-wide exhibition in theatres and for television exhibition, exploits and markets characters and music arising from its motion pictures, and owns a 65½% interest in Disneyland, an exhibition and amusement park located near Los Angeles, Calif. The company is currently producing three or four feature length action or nature films annually and one feature length animated cartoon every three or four years. Many of the 497 theatrical motion pictures in the company's library

have fresh interest to each succeeding generation and continue to have a substantial value. The company plans to reissue Snow White and the Seven Dwarfs for the third time in early 1958.

CONSOLIDATED CAPITALIZATION AS OF AUG. 1, 1957

Company and its wholly-owned domestic subsidiaries—	Authorized	Outstanding
5% secured promissory notes, due April 30, 1959	\$428,901	\$428,901
5½% secured demand note	\$3,500,000	5,875,698
Common stock (\$2.50 par value)	\$3,000,000 shs.	1,492,843 shs.
Disneyland, Inc.—		
3.6% secured promissory note due March, 1962	\$500,000	\$400,000
5% unsecured notes due April, 1962	\$3,600,000	\$3,600,000
5% advances due April, 1962	1,260,000	\$1,280,000
5% secured demand note	750,000	\$750,000
Common stock (no par value)	30,000 shs.	\$14,500 shs.

*If no demand for the payment of this note, issued under a bank loan agreement dated Feb. 1, 1957, is made by Dec. 31, 1957, it thereupon becomes due.

Includes 185,889 shares reserved for issuance upon exercise of purchase warrants for common stock at \$22 per share expiring Oct. 31, 1957.

The payment of principal and interest on these notes and advances, all of which represent loans made by the two stockholders of Disneyland, Inc. to it, was by their terms subordinated and deferred until the payment, on July 30, 1957, of certain other indebtedness of Disneyland, Inc. At June 30, 1957 accrued interest amounted to \$352,096 on the 5% unsecured notes, \$95,432 on the 5% advances, and \$53,595 on the 5% secured demand notes. Of the then outstanding principal amounts and accrued interest on these notes and advances, the company was owed \$2,358,800 principal and \$232,939 accrued interest on the 5% unsecured notes; \$838,600 principal and \$69,505 accrued interest on the 5% advances; and \$491,400 principal and \$39,372 accrued interest on the 5% secured demand notes.

Payable until November, 1960, only to the extent of the net income before depreciation and income taxes of one of the rides at Disneyland Park. Any unpaid portion of these advances and accrued interest at Nov. 1, 1960 is to be converted to 5% notes maturing April 16, 1962.

*9,500 shares (65.52%) are owned by the company and the balance by American Broadcasting-Paramount Theatres, Inc.

The company expects to apply any proceeds which it may receive from the exercise of its outstanding purchase warrants toward payment of its 5½% secured demand note, and to the extent such note is not paid before Dec. 31, 1957, to negotiate a new bank loan agreement and note with the same lenders as has been done periodically. The company does not know how many purchase warrants will be exercised prior to their expiration on Oct. 31, 1957, but if all of the 185,889 purchase warrants outstanding on Aug. 1, 1957 are exercised, the company will receive the gross proceeds thereof amounting to \$4,089,558.

DIVIDENDS—On April 1, 1957 and July 1, 1957 the company paid cash dividends of 10 cents per share. The directors have declared a further cash dividend of 10 cents per share payable on Oct. 1, 1957 to stockholders of record on Sept. 13, 1957 and a 3% stock dividend payable on Nov. 25, 1957 to stockholders of record on Nov. 1, 1957; purchasers of the stock above offered who are stockholders of record on such record dates will receive these dividends.

UNDERWRITERS—The selling stockholder has agreed to sell to each of the underwriters named below, and each of the underwriters, for whom Goldman, Sachs & Co., Lehman Brothers and Kidder, Peabody & Co. are acting as representatives, has severally agreed to purchase the number of shares of common stock set opposite its name below:

	Shares		Shares
Goldman, Sachs & Co.	24,668	Edward D. Jones & Co.	2,000
Lehman Brothers	24,666	Joseph, Meilen & Miller, Inc.	2,000
Kidder, Peabody & Co.	24,666	A. M. Kidder & Co., Inc.	3,000
Adams & Peck	5,000	Lester, Ryans & Co.	5,000
A. C. Allen & Co., Inc.	8,000	Carl M. Loeb, Rhoades & Co.	8,000
Arthur, Lestrangle & Co.	2,000	Loewi & Co., Inc.	3,000
Bache & Co.	5,000	Laurence M. Marks & Co.	8,000
Bail, Burge & Kraus	3,000	A. E. Master & Co.	3,000
Bateman, Eichler & Co.	3,000	McDonald & Co.	5,000
Bear, Stearns & Co.	8,000	McKelvy & Co.	2,000
A. G. Becker & Co., Inc.	8,000	Wm. J. Merick & Co., Inc.	3,000
Blair & Co., Inc.	8,000	Merrill, Turben & Co., Inc.	3,000
Bosworth, Sullivan & Co., Inc.	3,000	Mitchum, Jones & Templeton	5,000
Burnham & Company	5,000	Model, Roland & Stone	8,000
Courts & Co.	5,000	Moore, Leonard & Lynch	3,000
Davis, Skaggs & Co.	3,000	Newburger & Co.	2,000
Dempsey-Tegeler & Co.	5,000	Pacific Northwest Co.	2,000
R. S. Dickson & Co., Inc.	5,000	Paine, Webber, Jackson & Curtis	8,000
Francis I. du Pont & Co.	5,000	Piper, Jaffray & Hopwood	5,000
A. G. Edwards & Sons	3,000	Rauscher, Pierce & Co., Inc.	3,000
Eppler, Guerin & Turner, Inc.	2,000	The Robinson-Humphrey Co., Inc.	5,000
Equitable Securities Corp.	8,000	L. F. Rothschild & Co.	8,000
Estabrook & Co.	8,000	Saunders, Stiver & Co.	3,000
Clement A. Evans & Co., Inc.	2,000	Schwabacher & Co.	5,000
Perris & Company	3,000	Seligman, Lubetkin & Co.	5,000
First California Co., Inc.	3,000	Seiple, Jacobs & Co., Inc.	2,000
Fulton, Reid & Co., Inc.	3,000	Shearson, Hammill & Co.	8,000
Granbery, Marache & Co.	5,000	Shields & Co.	8,000
Hanrahan & Co., Inc.	2,000	Singer, Deane & Scribner	3,000
Ira Haupt & Co.	3,000	Stern Bros. & Boyce	3,000
Hayden, Stone & Co.	8,000	Stern Brothers & Co.	5,000
H. Hentz & Co.	5,000	Stern, Frank, Meyer & Fox	3,000
Hickey & Co.	3,000	Straus, Blosser & McDowell	3,000
Hill Richards & Co.	2,000	Joseph Walker & Sons	2,000
Hirsch & Co.	5,000	Walston & Co., Inc.	5,000
Howard, Weil, Labouisse, Friedrichs & Co.	2,000	Wertheim & Co.	8,000
E. P. Hutton & Co.	8,000	J. C. Wheat & Co.	3,000
Johnston, Lemon & Co.	5,000	Wilson, Johnson & Higgins	3,000

—V. 186, p. 777.

(Jim) Walter Corp.—Securities Offered—Carl M. Loeb, Rhoades & Co. and Prescott, Shepard & Co., Inc. on Aug. 26 offered \$1,250,000 of 9% subordinated, unsecured bonds, due Dec. 31, 2000, and 50,000 shares of 50¢ par value common stock. The bonds and stock are being offered in units, each consisting of one bond of \$25 principal amount and one share of common stock. The units are priced at \$48.50 each. The bonds and stock will be separable immediately. This offering represents initial public financing for the company.

PROCEEDS—The net proceeds to the corporation will be added to its general funds and will be available for any corporate purposes. The corporation intends to apply such proceeds in arranging for credit sales of additional shell homes constructed by it.

BUSINESS—The corporation sells and constructs standardized models of shell homes, providing from one to three bedrooms. The smallest model sells on a cash basis, for \$995 and the largest for \$2,895. Sales are made through 35 branch and subdivisional offices, all of which report to the main office in Tampa, Fla. Since the company's incorporation on Sept. 1, 1955, the number of homes sold has increased from 109 in September, 1955 to as high as 758 in the month of June, 1957. Through subsidiaries, the corporation handles financing and insurance coverage in connection with shell homes constructed by it.

EARNINGS—For the nine months ending May 31, 1957 the corporation's earnings, on a pro-forma basis, were \$8.30 per share on the stock outstanding at the end of the period, which is equivalent to \$5.13 per share on stock to be outstanding upon completion of this financing. Present dividends are at the rate of \$1.20 per share per annum.—V. 186, p. 465.

Ward Baking Co.—Sales and Earnings Higher—

Twenty-Seven Weeks Ended—	July 6, '57	*July 7, '56
Net sales of products	\$53,867,820	\$50,178,624
Dividends—The British Arkady Co., Ltd.	75,347	56,839
Royalties, interest, etc.	102,450	100,700
Profit on sale of property and plant items	22,097	12,706
Total gross income	\$54,067,714	\$50,348,869
Cost of goods sold	\$35,372,593	\$33,234,513
Delivery & selling expenses, incl. advertising	15,631,743	14,843,879
Depreciation of buildings, machinery & vehicles	1,002,201	825,406
General and administrative expenses	462,445	473,458
Retirement fund contribution (including for past service \$83,447)	143,446	138,389
Interest on long-term debt	56,843	60,762
Estimated Federal taxes on income	692,000	370,000

Net income \$706,443 \$402,462
Earnings per common share \$0.67 \$0.39

*After giving effect to retroactive adjustments for depreciation and plant, tray and crate expense made in the last quarter of 1956.

Paris R. Russell, since 1941 Chairman of the Board and Executive Committee and from April 1956 until January 1957 President of the Ward Baking Co., retired as Chairman and General Manager of the company on June 30, 1957, but will continue as a director; as a member of the executive committee; and will serve the company in a consulting and advisory capacity. As of the same date, Lee T. Melly retired as Vice-Chairman and director. On Mr. Russell's recommendation, the board of directors abolished the offices of Chairman and Vice-Chairman. R. Arnold Jackson, who was, on the nomination of Mr. Russell, elected President of the company in January of this year, becomes the chief executive and operating officer.—V. 185, p. 2962.

Washington General Insurance Corp., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Aug. 16 filed a letter of notification with the SEC covering 4,500 shares of common stock (par \$5) to be offered at \$10 per share, without underwriting. The proceeds are to be used for working capital.

(J.) Weingarten, Inc.—Debentures Offered—Mention was made in our issue of Aug. 12 of the offering to bona fide residents of Texas of \$5,000,000 of 6% subordinate income debentures due June 15, 1987 at 100% and accrued interest through a group of underwriters headed by Moroney, Beissner & Co. This was subject to a preferential offering of about \$2,500,000 of said debentures in exchange, par for par, for the outstanding preferred stock; this offer expired on Aug. 6. Further details follow:

The company intends to redeem all preferred stock not exchanged for debentures, at the fixed redemption price of \$51.50 per share, provided at least 40,651 shares of preferred stock were exchanged for debentures; and provided further that unless \$428,100 or more in principal amount of debentures is sold, the preferred stock held by the Weingarten Employees' Profit Sharing and Retirement Plan may not be so redeemed.

The debentures may be redeemed on or before June 15, 1967 at 105%; and thereafter, but before maturity, at 103%; plus accrued interest in each case. They may also be redeemed through a sinking fund at 101% and accrued interest.

PROCEEDS—Assuming the sale or exchange of the entire \$5,000,000 principal amount of the debentures being offered and the redemption of all preferred stock (at \$51.50 per share) not surrendered for exchange, it is estimated that the net cash proceeds of the offerings of the debentures after the redemption of all preferred stock will range from \$1,685,000 to \$1,805,000, depending on the number of shares of preferred stock exchanged and other factors. Such proceeds will be added to the company's general funds to be used principally to purchase sites for new stores, to carry the cost of new stores during construction, to purchase fixtures and equipment for new stores, to carry the increased inventories which are expected to result from the company's current expansion program and to replenish working capital expended for the purchase of the common stock of Food Center of Tennessee, Inc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% notes due June 1, 1969	\$4,076,000	\$4,076,000
4% mortgage note	34,000	34,000
5% installment notes due 1958-62		500,000
6% subordinate income debentures, series 1957	5,000,000	5,000,000
Common stock (no par value):		
Class A, non-voting	260,000 shs.	*218,008 shs.
Voting	301,000 shs.	300,999 shs.

*Exclusive of 11,600 shares reserved for issuance under Employee Restricted Stock Option Plan.

UNDERWRITERS—The underwriters named below severally agreed, subject to the surrender prior to the expiration of the Exchange Offer of not less than 40,651 shares of preferred stock for exchange for debentures and subject also to certain other conditions set forth in the purchase agreement, to purchase from the company debentures in an aggregate principal amount equal to \$4,032,550 minus the aggregate principal amount of debentures issued in exchange for preferred stock pursuant to the Exchange Offer. Since the Exchange Offer was made to holders of approximately 49,574 shares of preferred stock, the aggregate principal amount of the underwritten debentures may range from a minimum of \$1,553,850 to a maximum of \$2,000,000. The respective percentages of the total amount of underwritten debentures which the underwriters have severally agreed to purchase are as follows:

	%		%
Moroney, Beissner & Co.	20.00	Magill, Wareing & Co.	1.00
Lovett Abercrombie & Co.	5.00	McClung & Knickerbocker	1.00
Tom Ball, Jr. & Co.	2.50	Morland, Brandenberger	
Beebe, Guthrie & Laval	2.00	Johnston & Currie	2.50
B. V. Christie & Co.	6.00	Rauscher, Pierce & Co., Inc.	2.50
Crockett & Co.	5.00	Rotan, Mosle & Co.	15.00
Eddleman-Pollock	2.00	Rowles, Winston & Co.	7.00
Fridley, Hess & Frederking	11.00	John D. Scott & Co.	2.00
Goodbody & Co.	2.00	Shawell & Co.	1.50
R. H. Goodwin & Co.	4.00	Underwood, Neuhaus & Co.	5.00
Leon & Co.	0.50	White, Masterson & Co.	2.50

Shoppers in the 36 Weingarten Texas supermarkets purchased \$712,150 worth of 6% subordinate income debentures during the first nine days of the "across the counter" sale, Robert E. Moroney reported on Aug. 20 following final tabulations.

It was the first time in financial history that investment bankers sold debenture bonds in grocery stores. Mr. Moroney, President of Moroney, Beissner & Co., managing underwriter for the syndicate of 21 Texas banking firms participating, said the remainder of the \$5,000,000 debenture issue against the mammoth food store chain is expected to be sold in a week. More than \$4,500,000 has already been sold or exchanged.

Mr. Moroney emphasized that debentures were sold only by prospectus to bona fide residents of Texas.

Much of the revenue from the debentures will be used to expand the Weingarten operation. The addition of six or seven supermarkets to the 44-store chain (eight of the stores are outside Texas) is expected by the end of 1958. See also V. 186, p. 670.

Western Auto Supply Co.—July Sales Up—

Period End. July 31—	1957—Month—1956	1957—7 Months—1956
Net sales	\$21,466,000	\$20,325,000

—V. 186, p. 365.

Western Maryland Ry.—Earnings—

Period End. June 30—	1957—Month—1956	1957—6 Months—1956
Railway oper. revenue—	\$4,442,913	\$4,140,851
Railway oper. expenses—	3,104,137	3,031,076
Net rev. from railway operations—	\$1,338,776	\$1,109,775
Net ry. oper. income—	977,757	816,045
—V. 186, p. 53.		

Western Pacific RR. Co.—June Earnings Higher—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue—	\$5,026,391	\$4,777,222
Railway oper. expenses—	3,344,984	3,665,233
Net rev. from ry. ops.—	\$1,681,407	\$1,111,989
Net ry. oper. income—	869,565	638,214
—V. 186, p. 261.		

Western Ry. of Alabama—June Earnings Off—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Railway oper. revenue—	\$289,979	\$311,006
Railway oper. expenses—	283,602	279,456
Net rev. from railway operations—	\$6,377	\$31,550
Net railway oper. inc.—	11,658	20,637
—V. 186, p. 2854.		

Wey-Do Manufacturing Co., Inc., Brooklyn, N. Y.—Files With Securities and Exchange Commission—

The corporation on Aug. 16 filed a letter of notification with the SEC covering 1,000 shares of common stock (no par) to be offered at \$50 per share, without underwriting. The proceeds are to be used to manufacture and sell a product known as "Viderna."

Weyerhaeuser Timber Co. (& Subs.)—Earnings Off—

Six Months Ended June 30—	1957	1956
Sales of lumber, pulp, plywood, containers and other forest products—	207,304,671	218,313,727
Other income (net)—	3,654,102	4,286,142
Total income—	210,958,773	222,599,869
Cost of goods sold and expenses—	141,343,272	144,823,326
Depreciation and depletion—	17,386,158	15,558,933
Taxes other than Federal income taxes—	8,383,703	7,694,767
Federal income taxes—	15,700,000	22,530,000
Net income—	28,145,640	31,992,843
Net income per share—	\$0.93	\$1.06

On April 30, 1957, Kleckhefer Container Co. and The Eddy Paper Corp. were merged into Weyerhaeuser Timber Co. The above statements include the combined results of operations of the merged companies for both periods.—V. 186, p. 2145.

Wheeling Steel Corp. (& Subs.)—Earnings Decline—

Period End. June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Net sales—	\$67,994,000	\$66,213,000
Income before Fed. taxes on income—	5,866,000	13,092,000
Federal taxes on income—	3,032,000	6,973,000
Net income—	2,834,000	6,119,000
Earnings per com. share—	\$1.24	\$2.93
—V. 185, p. 2497.		

White Stores, Inc.—July Sales Up—

Period End. July 31—	1957—Month—1956	1957—7 Months—1956
Sales—	\$3,505,838	\$2,494,550
—V. 186, p. 365.		

Wilson & Co., Inc.—Registration Statement Withdrawn

The registration statement filed with the SEC on Aug. 28, 1956, covering a proposed public offering of \$20,000,000 20-year sinking fund debentures due 1976, was withdrawn on June 17, 1957. (See V. 184, p. 965.)—V. 185, p. 2962.

Winn-Dixie Stores, Inc.—July Sales Rise—

Period End. July 27—	1957—4 Weeks—1956	1957—30 Weeks—1956
Sales—	\$40,264,561	\$33,116,047
—V. 186, p. 365.		

Wisconsin Natural Gas Co. — Files Bond Financing

This company filed a registration statement with the SEC on Aug. 22, 1957, covering \$2,500,000 of first mortgage bonds, due 1982, to be offered for public sale at competitive bidding.

Net proceeds of the bond sale will be used to retire \$1,000,000 of outstanding bank loans; to reimburse the company's treasury for capital expenditures previously made; and to finance in part the cost of continuing property additions and improvements. Substantially all of the construction expenditures of the company from July 1, 1957, to June 30, 1958, budgeted at approximately \$3,200,000, will be for gas mains and other gas distribution facilities.—V. 182, p. 1847.

Wisconsin Public Service Corp.—Registers With SEC

This corporation filed a registration statement with the SEC on Aug. 27 covering a proposed offering to stockholders of rights to subscribe for 253,494 shares of common stock (par \$10) on the basis of one new share for each 10 shares held of record Sept. 20, 1957. The offer, which is to expire Oct. 8, 1957, will be underwritten by a group headed by The First Boston Corp.; Merrill Lynch, Pierce, Fenner & Beane; Robert W. Baird & Co., Inc. and William Blair & Co.

The company plans to use the net proceeds from the sale of the new common stock to pay for current construction or to pay a portion of its outstanding short-term bank loans incurred for construction purposes of which about \$8,000,000 will be outstanding at the termination of the common stock offer.

Subject to market conditions, the company also expects to sell approximately \$7,000,000 of first mortgage bonds late in 1957 to pay its bank loans and to provide money, in addition to funds from depreciation provisions and retained earnings, for the remainder of the 1957 construction program. Expenditures for construction are expected to total \$12,000,000 in 1957 and \$19,500,000 in 1958.

The corporation is engaged principally in the production, transmission, distribution and sale of electricity and in the purchase, distribution and sale of gas in a territory of approximately 10,000 square miles in north central and northeastern Wisconsin and an adjacent part of Upper Michigan with a population of about 648,500. Retail electric service is furnished to 278 communities, retail gas service to 19 communities, and wholesale electric service to nine communities.

For the 12 months ended July 31, 1957, total revenues of the company amounted to \$31,406,000 and net income to \$5,494,000 compared with total revenues of \$30,273,000 and net income of \$5,325,000 for the year 1956.—V. 185, p. 2854.

(F. W.) Woolworth Co.—July Sales Higher—

Period End. July 31—	1957—Month—1956	1957—7 Months—1956
Sales—	\$61,870,547	\$58,665,699
—V. 186, p. 365.		

Yale & Towne Manufacturing Co. (& Subs.)—Earnings

	3 Mos. End. June 30, '57	6 Mos. End. June 30, '57	6 Mos. End. June 30, '56
Net sales—	\$33,205,976	\$65,735,086	\$62,206,607
Income before provision for taxes on income—	2,505,667	5,643,514	5,990,053
Provision for taxes on income—	1,303,634	2,923,119	3,166,478
Net income—	\$1,202,033	\$2,720,395	\$2,823,575
Average number of shs. outstanding—	2,220,844	2,199,679	*1,875,661
Earnings per share—	\$0.54	\$1.24	\$1.51
* Giving effect to stock split of 2½ shares for 1 on April 19, 1956.			
—V. 186, p. 670.			

Yard-Man Inc.—Orders Increase—Stock Option Plan—

In its new fiscal year, this corporation has received contracts and letters of commitment from its principal customer, Sears, Roebuck & Co., covering more than \$7,700,000 of its lawn mower products, Russell Bengel, President, told stockholders at the annual meeting held on Aug. 27. "This is considerably more than received this early in any prior year," Mr. Bengel stated.

The stockholders approved a restricted stock option plan for key employees. Under terms of the plan 48,000 shares of common stock are available to the board of directors for the purpose of granting options to employees at an option price of 95% of the then market price.—V. 186, p. 777.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA**Calera, Ala.**

Warrant Sale—An issue of \$20,000 4½% general obligation warrants was sold to Hugo Marx & Co.

Eufaula Housing Authority, Ala.
Notes Not Sold—No bids were received for the \$160,000 notes offered Aug. 27.

Gadsden, Ala.

Warrant Sale—The \$3,000,000 general obligation warrants offered Aug. 26 — v. 186, p. 886 — were awarded to a group composed of Sterne, Agee & Leach, Equitable Securities Corp., Hendrix & Mayes, Inc., Stubbs, Smith, & Lombardo, Inc., Thornton, Mohr & Farish, Cumberland Securities Corp., Robinson-Humphrey Co., Inc., Stern Bros. & Co., Harold E. Wood & Co., J. M. Dain & Co., and Shropshire & Co., at a price of 97.50, a net interest cost of about 5.05%, as follows:

\$1,500,000 capital improvement warrants, for \$83,000 4½s, due on Sept. 1 from 1958 to 1967 inclusive; \$425,000 4½s, due on Sept. 1 from 1968 to 1977 inclusive; and \$992,000 5s, due on Sept. 1 from 1978 to 1986 inclusive.

1,500,000 school and storm water sewer refunding warrants, for \$73,000 4½s, due on Sept. 1 from 1958 to 1967 inclusive; \$423,000 4½s, due on Sept. 1 from 1968 to 1977 inclusive; and 1,004,000 5s, due on Sept. 1 from 1978 to 1986 inclusive.

ARIZONA**Pima County High School District No. 1 (P. O. Tucson), Ariz.**

Bond Offering—Elsa B. Hanna, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Sept. 16 for the purchase of \$2,000,000 building bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's

office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Pinal County School District No. 2 (P. O. Florence), Ariz.

Bond Offering—Eleanor K. Caffall, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Sept. 6 for the purchase of \$50,000 building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

CALIFORNIA**Alvord School District, Riverside County, Calif.**

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PDST) on Sept. 3 for the purchase of \$110,000 building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1979 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Artesia School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Sept. 24 for the purchase of \$177,000 building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Cambrian School District, Santa Clara County, Calif.

Bond Sale—An issue of \$221,000 school building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows: \$84,000 5s. Due on Aug. 1 from 1958 to 1969 inclusive.

from 1970 to 1982 inclusive. 137,000 4½s. Due on August 1 Dated Aug. 1, 1957. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Carmenita School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on Sept. 17 for the purchase of \$20,000 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Castle-Summer Home Union School District, San Joaquin County, Calif.

Bond Sale—The \$94,000 building bonds offered Aug. 26—v. 186, p. 886—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco, Dean Witter & Co., Lawson, Levy & Williams, Stone & Youngberg, and C. N. White & Co., at 100.05, a net interest cost of about 4.58%, as follows:

\$40,000 5s. Due on Aug. 15 from 1958 to 1966 inclusive.
5,600 4½s. Due on Aug. 15, 1967.
49,000 4½s. Due on Aug. 15 from 1968 to 1975 inclusive.

Citrus Union High School District, Los Angeles County, Calif.

Bond Sale—The \$1,250,000 building bonds offered Aug. 27—v. 186, p. 571—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco.

The bonds were sold as 4½s, at a price of 100.22, a basis of about 4.27%. Others in the group: Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., Eastman Dillon, Union Securities & Co., Shearson, Hammill & Co., Taylor & Co., Lawson, Levy & Williams,

Irving Lundborg & Co., Stone & Youngberg, Wagenseller & Durst, Inc., Jones, Cosgrove & Miller, Fred D. Blake & Co., and C. N. White & Co.

Elbow School District, Tulare County, Calif.

Bond Offering—Claud H. Grant, County Clerk, will receive sealed bids at his office in Visalia until 2 p.m. (PDST) on Sept. 3 for the purchase of \$65,000 school bonds. Dated Sept. 15, 1957. Due on Sept. 15 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Encinitas Union School District, San Diego County, Calif.

Bond Sale—The \$159,000 school building bonds offered Aug. 27—v. 186, p. 778—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco; Dean Witter & Co.; Lawson, Levy & Williams; Stone & Youngberg; and Fred D. Blake & Co., at 100.018, a net interest cost of about 4.65%, as follows:

\$59,000 5s. Due on Oct. 1 from 1958 to 1974 inclusive.
100,000 4½s. Due on Oct. 1 from 1975 to 1982 inclusive.

Hillsborough School District, San Mateo County, Calif.

Bond Sale—The \$870,000 building bonds offered Aug. 27—v. 186, p. 670—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at 100.06, a net interest cost of about 3.47%, as follows:

\$195,000 5s. Due on Sept. 1 from 1958 to 1962 inclusive.
450,000 3½s. Due on Sept. 1 from 1963 to 1972 inclusive.
225,000 3½s. Due on Sept. 1 from 1973 to 1977 inclusive.

Other members of the account: Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., Wm. R. Staats & Co., East-

man Dillon, Union Securities & Co., Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., and C. N. White & Co.

La Mesa Parking District No. 1, California

Bond Offering—L. L. Freeman, City Clerk, will receive sealed bids until 7 p.m. (CDST) on Sept. 10 for the purchase of \$210,000 parking revenue bonds. Dated Sept. 1, 1957. Due on July 1 from 1958 to 1982 inclusive. Callable beginning July 1, 1962. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Lancaster School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on Sept. 17 for the purchase of \$54,000 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

La Puente Union High Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$360,000 building bonds offered Aug. 20 — v. 186, p. 571 — were awarded to a group composed of the Security-First National Bank, of Los Angeles, R. H. Moulton & Co., and H. E. Work & Co., as 4½s, at a price of 100.61, a basis of about 4.42%.

Monterey Park, Calif.

Bond Sale—The \$450,000 general obligation park and recreation bonds offered Aug. 26 — v. 186, p. 670 — were awarded to a group composed of Security-First National Bank of Los Angeles, Merrill Lynch, Pierce, Fenner & Beane, and R. H. Moulton & Co.,

at 100.01, a net interest cost of about 4.30%, as follows:

\$120,000 5s. Due on Sept. 1 from 1958 to 1965 inclusive.
30,000 4s. Due on Sept. 1, 1966 and 1967.
300,000 4½s. Due on Sept. 1 from 1968 to 1981 inclusive.

Rincon Valley Union Sch. District, Sonoma County, Calif.

Bond Sale—The \$198,000 school bonds offered Aug. 27—v. 186, p. 886—were awarded to Schwabacher & Co., and Hill, Richards & Co., jointly.

San Mateo City Schol District, San Mateo County, Calif.

Bond Sale—The \$500,000 school bonds offered Aug. 27—v. 186, p. 671—were awarded to a group composed of Blyth & Co., Inc., R. H. Moulton & Co., and Security-First National Bank of Los Angeles, at 100.01, a net interest cost of about 3.79%, as follows:
\$60,000 5s. Due on Aug. 1 from 1959 to 1961 inclusive.
20,000 4½s. Due Aug. 1, 1962.
420,000 3¾s. Due on Aug. 1 from 1963 to 1980 inclusive.

Santa Ana, Calif.

Bond Offering—Clerk Mrs. Erma Hunter announces that the City Council will receive sealed bids until 7:30 p.m. (PDST) on Sept. 16 for the purchase of \$700,000 library bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Simi Valley Unified School District, Ventura County, Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura until 11 a.m. (PDST) on Sept. 10 for the purchase of \$250,000 school building bonds. Dated Oct. 15, 1957. Due on Oct. 15 from 1958 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Valle Lindo School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on Sept. 17 for the purchase of \$22,000 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

COLORADO

Colorado (State of)

Warrant Offering—Secretary Robert E. Livingston announces that the State Highway Commission will receive sealed bids until 11 a.m. (MST) on Sept. 27 for the purchase of \$8,000,000 State Highway Fund revenue anticipation warrants. Dated Oct. 1, 1957. Due on Jan. 1 from 1959 to 1973 inclusive. Warrants due in 1969 and thereafter are callable as of Jan. 1, 1968. Principal and interest (J-J) payable at the State Treasurer's office, or at the Chase Manhattan Bank, of New York City. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

CONNECTICUT

Bridgeport, Conn.

Bond Offering—John J. Morris, City Comptroller, will receive sealed bids until noon (DST) on Sept. 10 for the purchase of \$1,500,000 bonds, as follows:

\$300,000 storm sanitary sewer bonds. Due on Sept. 1 from 1958 to 1967 inclusive.
500,000 Civic Center Site bonds. Due on Sept. 1 from 1958 to 1967 inclusive.
700,000 Burr Creek School bonds. Due on Sept. 1 from 1958 to 1972 inclusive.

The bonds are dated Sept. 1, 1957. Principal and interest payable at the City Treasurer's office. Legality approved by Ropes,

Gray, Best, Coolidge & Rugg, of Boston.

Greater Hartford Bridge Commission (P. O. Hartford), Conn.

Bond Sale—The Authority just recently sold an issue of \$30,000,000 4¾% bridge construction revenue bonds to a group of institutions, principally located in Hartford. The bonds are dated Dec. 3, 1957, mature Dec. 3, 1987, and were sold on an allotment basis, as follows:

\$5,000,000 Travelers Insurance Co.
5,000,000 Travelers Indemnity Co.
3,000,000 Etna Life Insurance Co.
3,000,000 Connecticut General Life Insurance Co.
2,500,000 Connecticut Mutual Life Insurance Co.
2,000,000 Etna Casualty and Surety Co.
2,000,000 Phoenix Mutual Life Insurance Co.
1,500,000 Etna Insurance Co.
1,000,000 Insurance Company of North America.
1,000,000 Indemnity Company of North America.
1,000,000 Connecticut State Employees Retirement System.
500,000 Hartford Fire Insurance Co.
500,000 Hartford Accident and Indemnity Co.
500,000 Society for Savings.
400,000 United States Trust Co., New York.
300,000 Phoenix Insurance Co.
300,000 Hartford Steam Boiler Inspection and Insurance Co.
200,000 Connecticut Fire Insurance Co.
200,000 National Fire Insurance Co.
100,000 Connecticut Bank & Trust Co.

Groton (P. O. Groton), Conn.

Bond Offering—Verne E. Dewey, First Selectman, will receive sealed bids at the Hartford National Bank & Trust Co., Trust Dept., 777 Main St., Hartford, until 2 p.m. (DST) on Sept. 10 for the purchase of \$630,000 bonds, as follows:

\$510,000 school bonds. Due on Sept. 1 from 1958 to 1977 inclusive.
120,000 general purpose bonds. Due on Sept. 1 from 1958 to 1969 inclusive.

The bonds are dated Sept. 1, 1957. Principal and interest payable at the above-mentioned Bank. Legality approved by Robinson, Robinson & Cole, of Hartford.

New Haven, Conn.

Bond Sale—The \$325,000 General Public Improvement No. 25 bonds offered Aug. 22—v. 186, p. 778—were awarded to the First Boston Corporation, as 3.20s, at a price of 100.47, a basis of about 3.10%.

Norwalk, Conn.

Bond Sale—The \$500,000 sewer bonds offered Aug. 26—v. 186, p. 886—were awarded to the Harris Trust & Savings Bank, Chicago, as 3.60s, at 100.47, a basis of about 3.55%.

Somers, Conn.

Bond Offering—Elsie L. Burdon, Town Treasurer, will receive sealed bids c/o Day, Berry & Howard, 750 Main Street, Hartford, until 1:30 p.m. (EDST) on Sept. 5 for the purchase of \$830,000 school bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive.

Torrington, Conn.

Note Sale—The \$300,000 First District tax anticipation notes offered Aug. 27—v. 186, p. 886—were awarded to Hartford National Bank & Trust Co., Hartford, at 2.75% discount.

West Hartford, Conn.

Bond Sale—The \$6,600,000 school, general purpose and sewer bonds offered Aug. 27—v. 186, p. 779—were awarded to a group headed by J. P. Morgan & Co. Inc., and First National City Bank of New York, as 3.55s, at 100.089, a basis of about 3.53%.

Other members of the group:

Lehman Bros.; Northern Trust Co., Chicago; Chemical Corn Exchange Bank, New York City; Salomon Bros. & Hutzler; C. J. Devine & Co.; R. W. Pressprich & Co.; Carl M. Loeb, Rhoades & Co.; Dominick & Dominick; J. C. Bradford & Co.; Ira Haupt & Co.; and Brown Bros. Harriman & Co.

DELAWARE

Delaware (State of)

Bond Sale—The \$21,250,000 various purposes bonds offered Aug. 27—v. 186, p. 779—were awarded to a syndicate headed by Guaranty Trust Co., New York City, Kuhn, Loeb & Co., and Kidder, Peabody & Co., as 3.40s, at a price of 100.7199, a basis of about 3.31%.

Other members of the syndicate: Bear, Stearns & Co.; Shields & Company; Ladenburg, Thalmann & Co.; Wertheim & Co.; B. J. Van Ingen & Co., Inc.; Alex. Brown & Sons; Bache & Co.; Gregory & Sons; W. H. Morton & Co.; Incorporated; Brown Brothers Harriman & Co.

The Ohio Company; Ernst & Co.; The Peoples National Bank of Charlottesville; Dwinell, Harkness & Hill Incorporated; De Haven & Townsend, Crouter & Bodine; Rand & Co.; William R. Staats & Co.; Thomas & Company Wood, Gundy & Co., Inc.; Federation Bank and Trust Co.; Brooke & Co.; Hallowell, Sulzberger & Co.

McCormick & Co.; Stern, Lauer & Co.; Rauscher, Pierce & Co., Inc.; F. Brittain Kennedy & Co.; G. C. Haas & Co.; Fulton Reid & Co., Inc.; Butcher & Sherrerd; A. M. Kidder & Co., Inc.; Townsend, Dabney and Tyson; Freeman & Company.

Rodman & Renshaw; Granbery, Marache & Co.; Dreyfus & Co.; H. E. Work & Co.; Blewer, Glynn & Co.; Kormendi & Co., Inc. and Berney Perry & Company Incorporated.

FLORIDA

Ocala, Fla.

Bond Sale—The \$410,000 improvement revenue bonds offered Aug. 28—v. 186, p. 779—were awarded to a group composed of B. J. Van Ingen & Co., Inc., Pierce, Carrison, Wulbern, Inc., and Clement A. Evans & Co., at par, a net interest cost of about 4.77%, as follows:

\$115,000 5s. Due on Aug. 1 from 1958 to 1964 inclusive.
295,000 4¾s. Due on Aug. 1 from 1965 to 1977 inclusive.

Pensacola, Fla.

Certificates Not Sold—No bids were submitted for the \$2,000,000 street and sewer revenue improvement certificates offered Aug. 29—v. 186, p. 671.

Tallahassee, Fla.

Bond Sale—The \$1,200,000 bonds offered Aug. 29—v. 186, p. 671—were awarded as follows: \$900,000 municipal gas and electric revenue bonds to a group composed of Equitable Securities Corp.; Estabrook & Co.; Watkins, Morrow & Co., and Juran & Moody, Inc., as follows: \$325,000 4s. Due on Oct. 1 from 1959 to 1966 inclusive; \$100,000 4½s, due on Oct. 1, 1967 and 1968; and \$475,000 4.40s, due on Oct. 1 from 1969 to 1979 inclusive.

300,000 municipal hospital utility tax bonds to Pierce, Carrison, Wulbern, Inc., at 95, a net interest cost of about 4.53%, as follows: \$274,000 4.30s, due on May 1 from 1959 to 1985 inclusive; and \$26,000 4s, due May 1, 1986.

GEORGIA

Atlanta, Ga.

Certificate Offering—R. Earl Landers, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Sept. 10 for the purchase of \$1,800,000 water works revenue certificates. Dated Sept. 1, 1957. Due on Sept. 1 from 1958

to 1977 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at the fiscal agent of the City in New York City. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

HAWAII

Honolulu (City and County of)

Bond Sale—The \$11,500,000 bonds offered Aug. 29—v. 186, p. 887—were awarded to a syndicate headed by Lehman Bros.; Phelps, Fenn & Co., and Bear, Stearns & Co., at a price of par, a net interest cost of about 4.38%, as follows:

\$2,000,000 sewerage bonds: \$691,000 5s, due on Sept. 15 from 1962 to 1970 inclusive; \$154,000 4.20s, due on Sept. 15, 1971 and 1972; and \$1,155,000 4½s, due on Sept. 15 from 1973 to 1987 inclusive.

2,000,000 flood control bonds: \$691,000 5s, due on Sept. 15 from 1962 to 1970 inclusive; \$154,000 4.20s, due on Sept. 15, 1971 and 1972; and \$1,155,000 4½s, due on Sept. 15 from 1973 to 1987 inclusive.

1,500,000 park improvement bonds: \$514,000 5s, due on Sept. 15 from 1959 to 1970 inclusive; \$116,000 4.20s, due on Sept. 15, 1971 and 1972; and \$870,000 4½s, due on Sept. 15 from 1973 to 1987 inclusive.

6,000,000 Kalihi Tunnel bonds: \$2,481,000 5s, due on Sept. 15 from 1959 to 1970 inclusive; \$414,000 4.20s, due on Sept. 15, 1971 and 1972; and \$3,105,000 4½s, due on Sept. 15 from 1973 to 1987 inclusive.

Other members of the group are: Kidder, Peabody & Co.; Goldman, Sachs & Co.; Seattle-First National Bank; Laidlaw & Co.; Shields & Company; Blair & Co., Incorporated; Paine, Webber, Jackson & Curtis.

Hornblower & Weeks; Ira Haupt & Co.; Baxter & Company; Hirsch & Co.; Fitzpatrick, Sullivan & Co.; The Ohio Company; Rand & Co.; Ball, Burge & Kraus.

Field, Richards & Co.; J. S. Strauss & Co.; Townsend, Dabney & Tyson; Fulton Reid & Co., Inc.; Talmage & Co.; Schwabacher & Co.; Singer, Deane & Scribner; Stranahan, Harris & Company, Inc.; Seasongood & Mayer.

IDAHO

Bonniers Ferry, Idaho

Bond Offering—Harold Buroker, Village Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 23 for the purchase of \$30,000 sewer revenue bonds. Dated Oct. 1, 1957. Due serially in from 2 to 25 years. The \$7,000 bonds maturing in 1982 are callable after 15 years from date of issue.

Cottonwood, Idaho

Bond Offering—J. B. Engel, Village Clerk, will receive sealed bids until 7:30 p.m. (PST) on Sept. 19 for the purchase of \$60,000 general tax obligations. Dated Oct. 1, 1957. Due serially in from 2 to 20 years, and optional after 10 years from date of issue.

ILLINOIS

Champaign County Community Unit School District No. 4 (P. O. Champaign), Ill.

Bond Sale—The \$1,250,000 school building bonds offered August 22—v. 186, p. 779—were awarded to a group composed of the Harris Trust & Savings Bank, First National Bank, both of Chicago, and Hurd, Clegg & Co., as 3½s, at a price of 100.04, a basis of about 3.49%.

Chicago Board of Education (P. O. Chicago), Ill.

Bond Sale—The \$15,000,000 school bonds offered Aug. 28—v. 186, p. 672—were awarded to

a syndicate headed by the First National Bank, Northern Trust Co., Continental Illinois National Bank & Trust Co., all of Chicago, First National City Bank of New York, and Halsey, Stuart & Co., as 3s, at a price of 92.71, a basis of about 3.64%.

Other members of the syndicate: Bankers Trust Co., Chase Manhattan Bank, both of New York, Lehman Brothers, J. P. Morgan & Co., Inc., Kuhn, Loeb & Co., Phelps, Fenn & Co., Blair & Co., Inc., Kidder, Peabody & Co., Hornblower & Weeks, R. H. Moulton & Co., Seattle-First National Bank, of Seattle, Stone & Webster Securities Corp., B. J. Van Ingen & Co.

First National Bank, of Portland, Bacon, Stevenson & Co., Paine, Webber, Jackson & Curtis, Braun, Bosworth & Co., Inc., Hemphill, Noyes & Co., Gregory & Sons, City National Bank and Trust Co., American National Bank & Trust Co., both of Chicago, W. H. Morton & Co., Inc.

Trust Company of Georgia, Atlanta, City National Bank & Trust Co., Commerce Trust Co., both of Kansas City, Barr Brothers & Co., Laidlaw & Co., Geo. B. Gibbons & Co., Inc., Kean, Taylor & Co., C. F. Childs & Co., A. M. Kidder & Co., Inc.

Mullaney, Wells & Co., Goodbody & Co., Rodman & Renshaw, Fahey, Clark & Co., Rand & Co., McDonald & Co., Wm. E. Pollock & Co., Inc., Third National Bank in Nashville, First National Bank, of Memphis, and Robinson-Humphrey Co., Inc.

DeKalb, Ogle, Boone and Winnebago Counties, Hiawatha Community Unit Sch. Dist. No. 426 (P. O. Kirkland), Ill.

Bond Sale—The \$780,000 school building bonds offered Aug. 26—v. 186, p. 887—were awarded to a group composed of William Blair & Co., Inc.; Baxter & Co., and White-Phillips Co., Inc., at 100.10, a net interest cost of about 3.95%, as follows:

\$300,000 3¾s. Due on Oct. 1 from 1958 to 1964 inclusive.
480,000 4s. Due on Oct. 1 from 1965 to 1976 inclusive.

Illinois College (P. O. Jacksonville), Ill.

Bond Sale—The \$200,000 non tax-exempt dormitory revenue bonds offered Aug. 27—v. 186, p. 779—were sold to the Federal Housing and Home Finance Agency, as 2¾s, at par.

Pearl, Ill.

Bond Sale—An issue of \$35,000 road bonds was sold to Vieth, Duncan & Wood, of Davenport, as 5½s. Dated Aug. 1, 1957. Due on Jan. 1 from 1959 to 1968 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Vermilion Independent School District, Ill.

Bond Sale—The \$350,000 school building bonds offered Aug. 26—v. 186, p. 779—were awarded to the Citizens Bank of Vermilion.

Whiteside and Lee Counties School District No. 201 (P. O. Sterling), Illinois

Bond Offering—J. K. Havener, Clerk of Board of School Directors, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 10 for the purchase of \$75,000 school building bonds. Dated Sept. 20, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois as may be mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Winnebago County, Cherry Valley Fire Protection District (P. O. Cherry Valley), Ill.

Bond Offering—Clarence Zimmerman, Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (DST) on Sept. 9 for the purchase of \$68,000 fire department bonds. Dated Aug. 1,

1957. Due on Aug. 1 from 1962 to 1976 inclusive. Principal and interest (F-A) payable at a banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Decatur, Ind.

Bond Sale—The \$925,000 sewage works revenue bonds offered Aug. 27—v. 186, p. 779—were awarded to a group composed of A. C. Allyn & Co., Inc.; Baxter & Co.; Stranahan, Harris & Co., Inc.; and Magnus & Co., at 100.07, a net interest cost of about 4.95%, as follows:

\$50,000 5s. Due on Jan. 1 from 1961 to 1964 inclusive.
245,000 4½s. Due on Jan. 1 from 1965 to 1975 inclusive.
630,000 5s. Due on Jan. 1 from 1976 to 1990 inclusive.

Indianapolis, Ind.

Bond Offering—Charles H. Boswell, City Controller, will receive sealed bids until 2 p.m. (DST) on Sept. 10 for the purchase of \$1,500,000 Off-Street Parking Revenue bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1959 to 1998 inclusive. Principal and interest (M-S) payable at the Indiana National Bank, Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jackson Township School Township (P. O. R. R. 2, Borden), Ind.

Bond Offering—Vernon Wade, Township Trustee, will receive sealed bids until 1 p.m. (DST) on Sept. 19 for the purchase of \$14,000 school building bonds. Dated Sept. 1, 1957. Due on Jan. 1 from 1959 to 1972 inclusive. Principal and interest (J-J) payable at the Citizens Bank of Pekin. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Johnson School Building Corporation (P. O. Decker), Ind.

Bond Offering—Ralph S. Lane, President, will receive sealed bids until 7 p.m. (DST) on Sept. 17 for the purchase of \$130,000 first mortgage revenue bonds. Dated June 1, 1957. Due on Jan. 1 from 1960 to 1980 inclusive. Bonds due in 1964 and thereafter are callable as of July 1, 1963. Principal and interest (J-J) payable at the American National Bank, Vincennes. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Mooresville, Ind.

Bond Offering—Myrtle Asher, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (DST) on Sept. 12 for the purchase of \$806,000 sewage works revenue bonds. Dated Sept. 1, 1957. Due on July 1 from 1960 to 1991 inclusive. Bonds due in 1969 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at the Citizens Bank, Mooresville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Saint Joseph's College (P. O. Collegeville), Ind.

Bond Offering—R. A. Hehn, Treasurer of Board of Trustees, will receive sealed bids until 10 a.m. (CDST) on Sept. 17 for the purchase of \$680,000 non-tax exempt dormitory revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1960 to 1997 inclusive. Interest J-J. Legality approved by Dallstream, Schiff, Hardin, Waite & Dorschel of Chicago.

Southwestern School Building Corporation (P. O. Shelbyville), Ind.

Bond Sale—The \$1,190,000 first mortgage revenue bonds offered Aug. 27—v. 186, p. 779—were awarded to a group composed of City Securities Corp.; Indianapolis Bond & Share Corp.; Raffensperger, Hughes & Co., and Cruttenden, Podesta & Co., as 5s, at 100.01, a basis of about 4.99%.

Valparaiso, Ind.

Bond Sale—The \$18,000 municipal bonds offered Aug. 23—v.

186, p. 672—were awarded to the Farmers State Bank, of Valparaiso, as 3½s.

Valparaiso School City, Ind.

Bond Offering—Mann Spittler, Jr., Secretary of the Board of School Trustees, will receive sealed bids until 4:30 p.m. (DST) on Sept. 12 for the purchase of \$42,000 school building bonds. Dated Sept. 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1962 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Cedar Rapids, Iowa

Bond Sale—The \$350,000 airport bonds offered August 26—v. 186, p. 572—were awarded to the Continental Illinois National Bank & Trust Company, of Chicago, as 3.20s, at a price of 100.35, a basis of about 3.15%.

Melvin Community School District, Iowa

Bond Offering—Donald D. Daggett, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (CST) on Sept. 4 for the purchase of \$245,000 school building bonds.

Ottumwa, Iowa

Bond Offering—Genevieve Howard, City Clerk, will receive sealed and oral bids until 7:45 p.m. (CST) on Sept. 9 for the purchase of \$735,000 bonds, as follows:

\$545,000 flood protection bonds. Due on Nov. 1 from 1958 to 1976 inclusive.
190,000 sewer bonds. Due on Nov. 1 from 1958 to 1976 inclusive.

Dated Sept. 1, 1957. Legality approved by Chapman & Cutler, of Chicago.

Ringstead Indep. Sch. Dist., Iowa

Bond Sale—The \$20,000 school building bonds offered August 23 were awarded to the Emmet County State Bank, of Estherville, as 3.40s.

Saydel Consolidated School District (P. O. Des Moines), Iowa

Bond Sale—The \$133,875 building bonds offered Aug. 27—v. 186, p. 779—were awarded to Shaw, McDermott & Co., and First of Iowa Corp., jointly, as 3½s, at 100.10, a basis of about 3.74%.

Sloan Consol. Sch. Dist., Iowa

Bond Offering—Cecilia I. Jeffrey, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on Sept. 11 for the purchase of \$75,000 school building bonds. Dated Oct. 1, 1957. Due on Nov. 1 from 1958 to 1976 inclusive. Legality approved by Chapman & Cutler of Chicago.

Wellman, Iowa

Bond Sale—An issue of \$29,500 town office building and public library bonds was sold to the First of Iowa Corporation, of Des Moines.

KANSAS

Hays, Kansas

Bond Offering—Harley E. Lucas, City Manager, will receive sealed bids until 8 p.m. (CST) on Sept. 16 for the purchase of \$24,500 sanitary interceptor sewer bonds. Dated Oct. 1, 1957. Due on March 1 from 1959 to 1968 inclusive.

Marion, Kansas

Bond Sale—An issue of \$85,000 swimming pool bonds was sold to Small-Milburn Co., of Wichita, at a price of par. Due on Nov. 1 from 1958 to 1967 inclusive.

Meade, Kansas

Bond Sale—An issue of \$70,000 swimming pool bonds was sold to Ransom & Co., at a price of par, as follows:

\$21,000 3½s. Due on Oct. 1 from 1958 to 1960 inclusive.
49,000 3½s. Due on Oct. 1 from 1961 to 1967 inclusive.
Interest A-O.

Wichita, Kansas

Bond Offering—Ralph Wolz, Director of Finance, will receive sealed bids until 10 a.m. (CST) on Sept. 17 for the purchase of \$41,825,000 water works revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1962 to 1987 inclusive. Bonds due in 1971 and thereafter are callable as of Oct. 1, 1970. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Jefferson County (P. O. Louisville), Kentucky

Bond Sale—The \$1,170,000 school building revenue bonds offered Aug. 28—v. 186, p. 779—were awarded to a group composed of W. E. Hutton & Co., Pohl & Co., Inc., Charles A. Hinsch & Co., Inc., Breed & Harrison, Inc., Magnus & Co., Weil, Roth & Irving Co., Fox, Reusch & Co., John W. Reinhart & Co., Hill & Co., Doll & Isphording, Inc., Season-good & Mayer, Edward G. Taylor & Co., Inc., Westheimer & Co., and Walter, Woody & Heimerdinger, at 100.009, a net interest cost of about 4.21%, as follows: \$1,080,000 4½s. Due on Sept. 1 from 1958 to 1971 inclusive.
90,000 4s. Due on Sept. 1, 1972.

Menifee County (P. O. Frenchburg), Ky.

Bond Offering—John E. Amburgey, County Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 3 for the purchase of \$206,000 school building revenue bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Callable as of Feb. 1, 1963. Principal and interest (F-A) payable at the Montgomery National Bank, Mount Sterling. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Simpson County (P. O. Franklin), Kentucky

Bond Sale—The \$200,000 school building revenue bonds offered Aug. 20—v. 186, p. 779—were awarded to the Equitable Securities Corp., and Merrill Lynch, Pierce, Fenner & Beane, jointly.

LOUISIANA

Jackson Parish Consol. Sch. Dist. No. 1 (P. O. Jonesboro), La.

Bond Offering—J. D. Koonce, Secretary of the Parish School Board, will receive sealed bids until 11 a.m. (CST) on Oct. 3 for the purchase of \$1,000,000 school building bonds. Dated Oct. 1, 1957. Due on April 1 from 1959 to 1977 inclusive. Alternate bids are asked on (1) non-callable bonds and (2) bonds callable inversely starting April 1, 1968. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

New Orleans, La.

Certificate Offering—Robert E. Develle, Director of Finance, will receive sealed bids until 10 a.m. (CST) on Sept. 5 for the purchase of \$185,000 paving certificates. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1974 inclusive. The certificates are callable in inverse numerical order at any time upon 30 days' published notice. Principal and interest (J-J) payable at such paying agencies in New Orleans or New York City as the City may designate. Legality approved by Wood, King & Dawson, of New York City.

MARYLAND

Baltimore County (P. O. Towson), Maryland

Bond Offering—Michael J. Birmingham, County Executive, will receive sealed bids until 11 a.m. (DST) on Sept. 12 for the purchase of \$23,550,000 bonds, as follows:

\$9,300,000 public school building bonds. Due on Oct. 1 from 1959 to 1987 inclusive. Principal and interest (A-O) payable at the Union Trust Co. of Maryland, in Baltimore.

5,500,000 general public facilities bonds. Due on Oct. 1 from 1959 to 1987 inclusive. Principal and interest (A-O) payable at the Mercantile-Safe Deposit & Trust Co., Baltimore.

3,750,000 water and sewer bonds. Due on Oct. 1 from 1959 to 1997 inclusive. Principal and interest (A-O) payable at the Equitable Trust Co., Baltimore.

The bonds are dated Oct. 1, 1957. Legality approved by Clark, Street & Prendergast, of Baltimore.

MASSACHUSETTS

Boston, Mass.

Note Sale—The \$5,000,000 notes offered Aug. 27 were awarded to a group composed of C. J. Devine & Co., J. P. Morgan & Co., Inc., and First National Bank of Boston, at 2.47% interest, plus a premium of \$101.

The notes are dated August 30, 1957. Due on December 16, 1957.

Dedham, Mass.

Bond Offering—Andrew D. Galvin, Jr., Town Treasurer, will receive sealed bids c/o the Merchants National Bank, 28 State Street, Boston, until 11 a.m. (EDST) on Sept. 5 for the purchase of \$185,000 bonds, as follows:

\$145,000 sewer bonds. Due on Sept. 15 from 1958 to 1986 inclusive.
40,000 street bonds. Due on Sept. 15 from 1958 to 1962 inclusive.

Dated Sept. 15, 1957. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dennis-Yarmouth Regional School District (P. O. Dennis), Mass.

Bond Sale—An issue of \$100,000 school bonds was sold to Townsend, Dabney & Tyson, as 3½s, at a price of 100.21, a basis of about 3.42%.

Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1962 inclusive. Principal and interest payable at the Second Bank - State Street Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dracutt, Mass.

Bond Offering—Valmore W. Cornelier, Town Treasurer, will receive sealed bids at the Union National Bank, Lowell, until noon (DST) on Sept. 5 for the purchase of \$400,000 school bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest payable at the Second Bank-State Street Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynn, Mass.

Note Sale—The \$500,000 notes offered Aug. 27 were awarded to the Security Trust Co., of Lynn, at 2.18% discount.

The notes are due on Nov. 29, 1957. Payable in Boston or New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynn, Mass.

Bond Offering—Daniel J. McArdle, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 5 for the purchase of \$175,000 bonds, as follows:

\$100,000 street bonds. Due on Sept. 1 from 1958 to 1962 inclusive.

75,000 sewer bonds. Due on Sept. 1 from 1958 to 1972 inclusive.

The bonds are dated Sept. 1, 1957. Principal and interest payable at the First National Bank of Boston, or at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynn Housing Authority, Mass.

Note Offering—David V. Hogari, Chairman, will receive sealed bids at the office of the State Housing Board, 120 Tremont St., Boston, until noon (DST) on Sept. 4 for the purchase of \$480,000 State-

Aided Project notes. Dated Sept. 13, 1957. Due Oct. 23, 1958.

Malden, Mass.

Bond Sale—The \$100,000 macadam pavement and sidewalk bonds offered Aug. 28—v. 186, p. 888—were awarded to Tucker, Anthony & R. L. Day & Co., as 3s, at 100.13, a basis of about 2.95%.

Malden Housing Authority, Mass.

Note Offering—George M. Edwards, Chairman, will receive sealed bids at the State Housing Board, 120 Tremont St., Boston, until noon (DST) on Sept. 4 for the purchase of \$300,000 State-Aided Project notes. Dated Sept. 13, 1957. Due Oct. 23, 1958.

Marshfield, Mass.

Bond Offering—Shirley R. Crosse, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until noon (DST) on Sept. 11 for the purchase of \$100,000 police station bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

New Bedford, Wood's Hole, Martha's Vineyard and Nantucket Steamship Authority (P. O. New Bedford), Mass.

Bond Offering—Frank B. Look, Treasurer, will receive sealed bids at the National Shawmut Bank, 40 Water St., Boston, until 11 a.m. (DST) on Sept. 5 for the purchase of \$300,000 Steamship revenue bonds. Dated March 1, 1957. Due March 1, 1962. Callable as of March 1, 1960. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

North Reading, Mass.

Bond Offering—Sherman H. Murphy, Town Treasurer, will receive sealed bids at the Merchants National Bank, 28 State St., Boston, until noon (DST) on Sept. 12 for the purchase of \$760,000 school bonds, as follows:

\$640,000 bonds. Due on Oct. 1 from 1958 to 1977 inclusive.
120,000 bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

The bonds are dated Oct. 1, 1957. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Norton, Mass.

Bond Sale—The \$155,000 water bonds offered Aug. 27—v. 186, p. 888—were awarded to the Second Bank State Street Trust Co., Boston, as 3.90s, at 100.18, a basis of about 3.87%.

Revere, Mass.

Bond Sale—The \$210,000 sewer, street and sidewalk, and water bonds offered Aug. 27—v. 186, p. 888—were awarded to Dwinell, Harkness & Hill, as 3.90s, at 100.20, a basis of about 3.85%.

Springfield, Mass.

Bond Offering—Francis E. J. Callaghan, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 18 for the purchase of \$5,200,000 bonds, as follows:

\$3,000,000 water reservoir bonds. Due on Oct. 1 from 1958 to 1976 inclusive.

1,200,000 school project bonds. Due on Oct. 1 from 1958 to 1976 inclusive.

500,000 school project bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

500,000 water mains bonds. Due on Oct. 1 from 1958 to 1982 inclusive.

The bonds are dated Oct. 1, 1957. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Almont, Mich.

Bond Sale—The \$100,000 general obligation sewerage disposal bonds offered Aug. 27—v. 186, p. 780—were awarded to McDonald-Moore & Co.

Birch Run Area School District (P. O. Birch Run), Mich.

Bond Offering—Wilma Wilson, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Sept. 5 for the purchase of \$220,000 school building bonds. Dated July 1, 1957. Due on June 1 from 1959 to 1983 inclusive. Bonds due in 1975 and thereafter are callable as of June 1, 1967. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Blanchard School District, Mich.

Bond Sale—The \$340,000 school building bonds offered Aug. 26—v. 186, p. 780—were awarded to First of Michigan Corp., and Kenower, MacArthur & Co., jointly, as follows:

\$100,000 5s. Due on July 1 from 1958 to 1968 inclusive.
65,000 4½s. Due on July 1 from 1969 to 1973 inclusive.
175,000 4½s. Due on July 1 from 1974 to 1983 inclusive.

Brownstown, Ash and Berlin Townships School District No. 1 Fractional (P. O. Flat Rock), Mich.

Bond Offering—Franklin H. Jones, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 11 for the purchase of \$300,000 building and site bonds. Dated Oct. 1, 1956. Due on July 1 from 1960 to 1985 inclusive. Bonds due in 1973 and thereafter are callable as of July 1, 1972. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Frankfort School District, Mich.

Bond Offering—Grace Watson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 17 for the purchase of \$750,000 school site and building bonds. Dated Sept. 1, 1957. Due on July 1 from 1958 to 1986 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Fraser, Mich.

Bond Offering—Richard E. Nicolai, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 9 for the purchase of \$185,000 general obligation street improvement bonds. Dated Aug. 1, 1957. Due on Oct. 1 from 1958 to 1971 inclusive. Bonds due in 1968 and thereafter are callable as of Oct. 1, 1967. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Ledge, Mich.

Bond Offering—Florence M. Edwards, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 9 for the purchase of \$50,000 general obligation sewer bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Callable as of Dec. 1, 1965. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Traverse County (P. O. Traverse City), Mich.

Bond Offering—Anita Kucera, County Clerk, will receive sealed bids until 10 a.m. (EST) on Sept. 21 for the purchase of \$500,000 infirmity bonds. Dated April 2, 1957. Due on April 1 from 1958 to

1972 inclusive. Bonds due in 1966 and thereafter are callable as of April 1, 1963. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Kelly School District (P. O. R.F.D. No. 1, Shepherd), Mich.

Bond Offering—Ruby Linville, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 4 for the purchase of \$78,000 school building bonds. Dated Aug. 1, 1957. Due on July 1 from 1958 to 1983 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Marquette, Mich.

Bond Sale—The \$100,000 general obligation library bonds offered Aug. 26—v. 186, p. 780—were awarded to Northern Trust Co., Chicago, as 3½s, at 100.11, a basis of about 3.47%.

Mason County Central Sch. Dist. (P. O. Scottsville), Mich.

Bond Sale—The \$955,000 school site and building bonds offered Aug. 27—v. 186, p. 780—were awarded to a group composed of Braun, Bosworth & Co., Inc.; Paine, Webber, Jackson & Curtis; McDonald-Moore & Co.; H. V. Sattley & Co., Inc.; Walter J. Wade, Inc., and S. R. Livingstone, Crouse & Co., as follows:

\$245,000 4½s. Due on June 1 from 1958 to 1969 inclusive.
430,000 4½s. Due on June 1 from 1970 to 1981 inclusive.
280,000 4½s. Due on June 1 from 1982 to 1986 inclusive.

Morenci, Mich.

Bond Sale—The \$25,000 water supply system revenue bonds offered Aug. 26 were purchased by the Municipal Sinking Fund.

North Muskegon School District, Michigan

Bond Sale—The \$60,000 school building bonds offered Aug. 26—v. 186, p. 888—were awarded to Paine, Webber, Jackson & Curtis.

Owosso, Mich.

Bond Offering—George A. Van Epps, City Clerk, will receive sealed bids until 2 p.m. (EST) on Sept. 4 for the purchase of \$69,500 special assessment bonds, as follows:

\$60,000 street improvement bonds. Due on Jan. 1 from 1958 to 1960 inclusive.
9,500 sanitary sewer bonds. Due on Jan. 1 from 1958 to 1960 inclusive.

The bonds are dated Sept. 15, 1957. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Parchment, Mich.

Bond Offering—Richard Rhem, City Clerk, will receive sealed bids until 5 p.m. (EST) on Sept. 9 for the purchase of \$40,000 Special Assessment District No. 1 street improvement bonds. Dated June 1, 1957. Due on Dec. 1 from 1957 to 1966 inclusive. Callable as of Dec. 1, 1959. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Port Huron, Mich.

Bond Sale—The \$1,400,000 motor vehicle highway fund bonds offered Aug. 28—v. 186, p. 780—were awarded to a group composed of Northern Trust Co., of Chicago, First of Michigan Corporation, Watling, Lerchen & Co., McDonald-Moore & Co., H. V. Sattley & Co., and Fahey, Clark & Co., at a price of 100.01, a net interest cost of about 3.81%, as follows:

\$655,000 4s. Due on June 1 from 1958 to 1965 inclusive.

745,000 3½s. Due on June 1 from 1966 to 1972 inclusive.

St. Clair Shores, Lakeview Public School District (P. O. St. Clair Shores), Mich.

Bond Sale—The \$1,500,000 building and site bonds offered August 22—v. 186, p. 673—were awarded to a group composed of the First of Michigan Corporation, John Nuveen & Co., Barcus, Kindred & Co., B. J. Van Ingen & Co., Kenower, MacArthur & Co., McCormick & Co., Allan Blair & Co., Channer Securities Co., and E. Ray Allen & Co., at a price of 100.008, a net interest cost of about 4.68%, as follows:

\$330,000 5s. Due on July 1 from 1960 to 1968 inclusive.
840,000 4½s. Due on July 1 from 1969 to 1982 inclusive.
330,000 4½s. Due on July 1 from 1983 to 1986 inclusive.

St. Joseph, Mich.

Bond Offering—Ira D. Wagner, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 18 for the purchase of \$640,000 water supply system improvement and refunding revenue bonds. Dated May 1, 1957. Due on July 1 from 1960 to 1985 inclusive. Bonds due in 1975 and thereafter are callable as of July 1, 1974. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Scioto Township School District No. 2 (P. O. Lainsburg), Mich.

Bonds Not Sold—Bids for the \$16,000 building bonds offered Aug. 27—v. 186, p. 889—were rejected.

Tecumseh, Mich.

Note Offering—E. J. Nelson, City Manager, will receive sealed bids until 5 p.m. (EST) on Sept. 14 for the purchase of \$39,000 tax anticipation notes. Dated Aug. 12, 1957. Due on Aug. 12, 1958.

Thunder Bay School District (P. O. Alpena), Mich.

Bond Sale—The \$550,000 school building bonds offered Aug. 27—v. 186, p. 889—were awarded to a group composed of Kenower, MacArthur & Co.; McDonald-Moore & Co.; Ryan, Sutherland & Co.; H. V. Sattley & Co., and Friday & Co., at 100.03, a net interest cost of about 4.72%, as follows:

\$151,000 5s. Due on June 1 from 1958 to 1969 inclusive.
336,000 4½s. Due on June 1 from 1970 to 1984 inclusive.
63,000 4½s. Due on June 1, 1985 and 1986.

Valley Farms School District (P. O. Lansing), Mich.

Bond Sale—The \$199,000 building bonds offered Aug. 26—v. 186, p. 889—were awarded to Kenower, MacArthur & Co.

Van Buren School District (P. O. Belleville), Mich.

Bond Sale—The \$1,000,000 building and site bonds offered Aug. 26—v. 186, p. 780—were awarded to a group composed of First of Michigan Corp.; Braun, Bosworth & Co.; Kenower, MacArthur & Co.; Watling, Lerchen & Co., and McDonald-Moore & Co., at 100.001, a net interest cost of about 4.50%, as follows:

\$130,000 4½s. Due on June 1 from 1959 to 1963 inclusive.
870,000 4½s. Due on June 1 from 1964 to 1983 inclusive.

Webberville Community School District, Mich.

Note Offering—Elmer Hamlin, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 10 for the purchase of \$32,000 tax anticipation notes, as follows:

\$16,000 notes. Dated Aug. 1, 1957. Due July 1, 1958.
16,000 notes. Dated Aug. 1, 1957. Due July 1, 1959.
Legality approved by Miller,

Canfield, Paddock & Stone, of Detroit.

White Lake School District No. 5 (P. O. Whitehall), Mich.

Bond Sale—The \$400,000 school site and building bonds offered Aug. 26—v. 186, p. 780—were awarded to a group composed of First of Michigan Corp.; Paine, Webber, Jackson & Curtis, and Kenower, MacArthur & Co., at par, a net interest cost of about 4.51%, as follows:

\$140,000 5s. Due on July 1 from 1960 to 1972 inclusive.
185,000 4½s. Due on July 1 from 1973 to 1983 inclusive.
75,000 4½s. Due on July 1 from 1984 to 1986 inclusive.

Wyoming Township, Godfrey-Lee Public School District No. 7 (P. O. 1335 Lee St., S.W., Grand Rapids), Michigan

Note Offering—Lloyd C. Fry, Superintendent of Schools, will receive sealed bids until 4 p.m. (EST) on Sept. 4 for the purchase of \$39,600 tax anticipation notes. Dated Sept. 1, 1957. Due on Jan. 15, March 1 and June 10, 1959.

MINNESOTA

Becker and Otter Tail Counties Joint Indep. Consol. Sch. Dist. No. 1 (P. O. Detroit Lakes), Minnesota

Bond Offering—Dr. E. G. Olson, District Clerk, will receive sealed bids until 3 p.m. (CDST) on Sept. 10 for the purchase of \$950,000 school building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1980 inclusive. Bonds due in 1973 and thereafter are callable as of Feb. 1, 1972. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Bovey, Minn.

Bond Offering—Vernon E. Wilson, Village Clerk, will receive sealed bids until 7 p.m. (DST) on Sept. 19 for the purchase of \$140,000 general obligation sewerage system bonds. Dated Oct. 1, 1957. Due on Jan. 1 from 1959 to 1967 inclusive. Principal and interest payable at a banking institution in Minneapolis. Legality approved by Faegre & Benson, of Minneapolis.

Colerain, Minn.

Bond Offering—Ruth F. Harris, Village Clerk, will receive sealed bids until 6 p.m. (DST) on Sept. 19 for the purchase of \$406,000 general obligation sewerage system bonds. Dated Oct. 1, 1957. Due on Jan. 1 from 1959 to 1973 inclusive. Principal and interest payable at a banking institution in Minneapolis. Legality approved by Faegre & Benson, of Minneapolis.

Douglas County Indep. Consol. Sch. Dist. No. 2 (P. O. Alexandria), Minnesota

Bond Sale—The \$500,000 school building bonds offered Aug. 22—v. 186, p. 673—were awarded to a group composed of the Alexandria State Bank, American National Bank, of St. Paul, Baxter & Co., and Merrill Lynch, Pierce, Fenner & Beane, as follows:

\$220,000 3.90s. Due on Feb. 1 from 1960 to 1970 inclusive.
80,000 4.10s. Due on Feb. 1 from 1971 to 1974 inclusive.
200,000 4.30s. Due on Feb. 1 from 1975 to 1984 inclusive.

The entire issue carries additional interest of 1.20% from Nov. 1, 1957 to February 1, 1958.

Eveleth, Minn.

Bond Offering—E. A. Taipale, City Clerk, will receive sealed bids until 8 p.m. (CDST) on September 9 for the purchase of \$650,000 hospital bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1959 to 1977 inclusive. Bonds due in 1970 and thereafter are callable as of September 1, 1967. Legality approved by Faegre & Benson, of Minneapolis.

Itasca County Indep. Sch. District No. 318 (P. O. Grand Rapids), Minnesota

Bond Offering—Arthur Silvis, Clerk of Board of Education, will receive sealed bids until 3 p.m. (CDST) on Sept. 10 for the purchase of \$350,000 school building bonds. Dated August 1, 1957. Due on August 1 from 1960 to 1973 inclusive. Principal and interest (F-A) payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Lakefield, Minn.

Bond Offering—J. T. Sokolik, Village Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 10 for the purchase of \$30,000 street light bonds. Dated Sept. 1, 1957. Due on March 1 from 1959 to 1964 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Nicollet County (P. O. St. Peter), Minnesota

Bond Offering—Harold Overn, County Auditor, will receive sealed bids until 2 p.m. (CDST) on Sept. 9 for the purchase of \$165,000 drainage bonds. Dated Sept. 1, 1957. Due on Jan. 1 from 1960 to 1972 inclusive. Callable on Jan. 1, 1967. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Greenville, Miss.

Bond Sale—The \$800,000 public improvement bonds offered August 12—v. 186, p. 674—were awarded to the Leland Speed Co., of Jackson, at a price of 100.007, a net interest cost of about 3.98%, as follows:

\$360,000 3½s. Due on March 1 from 1958 to 1966 inclusive.
440,000 4s. Due on March 1 from 1967 to 1977 inclusive.

Jackson County Supervisor's Dist. No. 3 (P. O. Pascagoula), Miss.

Bond Offering—N. C. Everett, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on Sept. 6 for the purchase of \$750,000 industrial bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Marshall County (P. O. Holly Springs), Miss.

Bond Sale—An issue of \$125,000 road and bridge bonds was sold to the First National Bank, of Memphis, as 3½s and 3¼s. Dated August 1, 1957. Due on Aug. 1 from 1958 to 1969 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Meridian, Miss.

Bond Offering—Joel W. Forrester, City Clerk and Treasurer, will receive sealed bids until 11 a.m. (CST) on Sept. 3 for the purchase of \$50,000 airport improvement bonds. Due from 1958 to 1967 inclusive.

MISSOURI

Jefferson County School District No. R-5 (P. O. Herculaneum), Mo.

Bond Sale—An issue of \$125,000 building bonds was sold to the Commerce Trust Company, of Kansas City, as 4½s and 4s. Dated June 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

North Kansas City, Mo.

Bond Offering—Blanche E. Ford, City Clerk, will receive bids until 8 p.m. (CST) on Sept. 10 for the purchase of \$350,000 hospital bonds. Dated Sept. 1, 1957. Due on

March 1 from 1958 to 1977 inclusive. Bonds due in 1968 and thereafter are callable as of Sept. 1, 1967. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Tarkio, Mo.

Bond Sale—An issue of \$95,000 general obligation park improvement bonds was sold to the Commerce Trust Co., of Kansas City, as follows:

\$35,000 4½s. Due on March 1, from 1959 to 1967 inclusive.
10,000 3¾s. Due on March 1, 1968 and 1969.
50,000 4½s. Due on March 1 from 1970 to 1977 inclusive.

The bonds are dated Sept. 1, 1957. Principal and interest (M-S) payable at the Commerce Trust Co., Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers and Fizzell, of Kansas City.

University of Missouri (P. O. Columbia), Mo.

Bond Sale—The \$3,770,000 dormitory revenue bonds offered Aug. 26—v. 186, p. 674—were sold to the Federal Housing and Home Finance Agency, as 2½s, at par.

William Woods College (P. O. Fulton), Mo.

Bond Sale—The \$700,000 non tax-exempt dormitory revenue bonds offered Aug. 26—v. 186, p. 674—were sold to the Federal Housing and Home Finance Agency, as 2½s, at par.

MONTANA

Gallatin County, Bozeman High Sch. District (P. O. Bozeman), Montana

Bond Offering—Clerk Mrs. Esther Nelson announces that the Board of Trustees will receive bids until 7:30 p.m. (MST) on September 17 for the purchase of \$240,000 school building bonds. Amortization bonds will be the first choice and serial bonds will be the second choice of the school Board.

NEBRASKA

Omaha Public Power District, Neb.

Bond Sale—The \$8,000,000 electric revenue bonds offered August 20—v. 186, p. 674—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of 98.02, a net interest cost of about 4.01%, as follows:

\$1,300,000 3½s. Due on Feb. 1 from 1959 to 1966 inclusive.
1,910,000 3¾s. Due on Feb. 1 from 1967 to 1976 inclusive.
1,390,000 3¾s. Due on Feb. 1 from 1977 to 1982 inclusive.
3,400,000 4s. Due on Feb. 1 from 1983 to 1987 inclusive.

Other members of the syndicate: Goldman, Sachs & Co.; Drexel & Co.; John Nuveen & Co. (Incorporated); Blair & Co. Incorporated; Shields & Company; Salmon Bros. & Hutzler; White, Weld, & Co.; R. W. Pressprich & Co.; A. C. Allyn and Company Incorporated; Ira Haupt & Co.; Estabrook & Co.; L. F. Rothschild & Co.; Hayden, Stone & Co.

Lee Higginson Corporation; Hallgarten & Co.; A. G. Becker & Co. Incorporated; Braun, Bosworth & Co. Incorporated; First of Michigan Corporation; Alex. Brown & Sons; R. S. Dickson & Company Incorporated; Hirsch & Co.; William Blair & Company; W. H. Morton & Co. Incorporated; Roosevelt & Cross Incorporated; Stern Brothers & Co.; Dick & Merle-Smith; Eldredge & Co. Incorporated; Geo. B. Gibbons & Company Incorporated; Wm. E. Pollock & Co.; Inc.; Swiss American Corporation; McCormick & Co.; Kean, Taylor & Co.; The Milwaukee Company; Thomas & Company; Raffensperger, Hughes & Co. Incorporated; George K. Baum & Company; R. D. White & Company; Piper, Jaffray & Hopwood.

Utica School District, Neb.

Bond Offering—Eugene Luth, Secretary of Board of Education, will receive sealed and oral bids until 7:30 p.m. (CST) on September 4 for the purchase of \$170,000 building bonds. Dated September 15, 1957. Due on September 15 from 1959 to 1977 inclusive. Bonds due in 1963 and thereafter are callable as of September 15, 1962. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Wells, Martin, Lane, Baird & Pedersen, of Omaha.

NEW HAMPSHIRE

Auburn School District, N. H.

Bond Offering—Mrs. Elizabeth Bartholomew, Chairman of School Board, will receive sealed bids at National Shawmut Bank, Trust Dept., 40 Water St., Boston, until 11 a.m. (DST) on Sept. 11 for the purchase of \$65,000 school bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1970 inclusive. Principal and interest (A-O) payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dartmouth College (P. O. Hanover), N. H.

Bond Sale—The \$1,500,000 non tax-exempt dormitory revenue bonds offered Aug. 23—v. 186, p. 781—were sold to the Federal Housing and Home Finance Agency, as 2¾s, at par.

Dover, N. H.

Bond Offering—Norman T. Brownlee, Finance Director, will receive sealed bids c/o First National Bank, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EDST) on Sept. 19 for the purchase of \$200,000 sewer bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Raymond, N. H.

Bond Offering—Calvin J. Langford, Town Selectman, will receive sealed bids c/o First National Bank, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EDST) on Sept. 5 for the purchase of \$109,000 water bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Rockingham County (P. O. Exeter), N. H.

Bond Offering—Winston H. Lothrop, County Treasurer, will receive sealed bids at the First National Bank, 45 Milk St., Boston, until 11:30 a.m. (DST) on Sept. 10 for the purchase of \$200,000 hospital bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Caldwell Township School District (P. O. Caldwell), N. J.

Bond Sale—The \$295,000 school building bonds offered Aug. 28—v. 186, p. 781—were awarded to Phelps, Fenn & Co., and F. R. Cole & Co., jointly, as 4¾s, at 100.21, a basis of about 4.22%.

Carteret, N. J.

Bond Offering—Alexander Comba, Borough Treasurer, will receive sealed bids until 8 p.m. (DST) on Sept. 10 for the purchase of \$1,865,000 bonds, as follows:

\$1,725,000 storm and sanitary sewer bonds.
140,000 equipment and improvement bonds.

The bonds are dated Sept. 1, 1957 and mature on Sept. 1 from 1958 to 1988 inclusive. Principal and interest (M-S) payable at the

Carteret Bank & Trust Co., Carteret, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Delaware Township (P. O. Erlton), N. J.

Bond Sale—The \$310,000 sewer assessment bonds offered Aug. 27—v. 186, p. 781—were awarded to a group composed of Boland, Safin & Co., B. J. Van Ingen & Co., Inc., and Camden Trust Co., Camden, as 4¾s, at 100.12, a basis of about 4.72%.

Hasbrouck Heights School District, New Jersey

Bond Sale—The \$365,000 school building bonds offered Aug. 27—v. 186, p. 674—were awarded to Phelps, Fenn & Co., Inc., as 4¾s, at 100.006, a basis of about 4.37%.

Lodi, N. J.

Bonds Not Sold—Bids for the \$260,500 general improvement and water bonds offered Aug. 26—v. 186, p. 781—were rejected.

Lodi School District, N. J.

Bonds Not Sold—Bids for the \$195,000 school bonds offered Aug. 26—v. 186, p. 781—were rejected.

NEW YORK

Babylon Union Free School District No. 5 (P. O. Copiague), N. Y.

Bond Sale—The \$2,111,000 building bonds offered Aug. 27—v. 186, p. 889—were awarded to a group composed of C. J. Devine & Co.; Equitable Securities Corp.; Hornblower & Weeks; Bache & Co.; Herbert J. Sims & Co., and Goodbody & Co., at 100.129, a net interest cost of about 4.44%, as follows:
\$1,561,000 4½s. Due on Feb. 1 from 1958 to 1980 inclusive.
550,000 4.40s. Due on Feb. 1 from 1981 to 1987 inclusive.

Camillus (P. O. Camillus), N. Y.

Bond Offering—Willard H. Forward, Town Treasurer, will receive sealed bids until 2 p.m. (DST) on Sept. 5 for the purchase of \$253,000 public improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1987 inclusive. Principal and interest (F-A) payable at the Camillus Bank. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cazenovia, Fenna and Nelson Central Sch. Dist. No. 1 (P. O. Cazenovia), N. Y.

Bond Sale—The \$1,185,000 building bonds offered Aug. 27—v. 186, p. 889—were awarded to a group composed of Harris Trust & Savings Bank, Chicago; First Boston Corp.; White, Weld & Co., and Merrill Lynch, Pierce, Fenner & Beane, as 4.10s, at 100.32, a basis of about 4.07%.

Fulton City School District, N. Y.

Bond Sale—The \$850,000 school building bonds offered Aug. 28—v. 186, p. 889—were awarded to Halsey, Stuart & Co. Inc., and Blair & Co., Inc., jointly, as 3.70s, at 100.13, a basis of about 3.68%.

Lima (P. O. Lima), N. Y.

Bond Sale—The \$38,000 Town Garage bonds offered Aug. 27—v. 186, p. 890—were awarded to the Genesee Valley Union Trust Co., of Rochester, as 4.30s, at 100.10, a basis of about 4.28%.

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until 1 p.m. (DST) on Sept. 4 for the purchase of \$23,975,000 Series CXXXIX notes. Dated Sept. 30, 1957. Due March 3, 1958.

West Seneca (P. O. West Seneca), New York

Bond Sale—The \$198,594.74 improvement bonds offered Aug. 28—v. 186, p. 890—were awarded to the Manufacturers & Traders Trust Co., Buffalo, as 4.30s, at 100.21, a basis of about 4.27%.

White Creek, Cambridge, Salem and Easton Central Sch. Dist. No. 10 (P. O. Cambridge), New York

Bond Sale—The \$320,000 school building bonds offered Aug. 27—v. 186, p. 782—were awarded to a group composed of Blair & Co., Inc.; Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, as 4.20s, at 100.32, a basis of about 4.14%.

NORTH CAROLINA

Dare County, Kitty Hawk School District (P. O. Manteo), N. C.

Bond Sale—The \$200,000 school bonds offered Aug. 27—v. 186, p. 890—were awarded to Vance Securities Corp., and J. Lee Peeler & Co., jointly, as 100.006, a net interest cost of about 5.14%, as follows:

\$20,000 4s. Due on June 1, 1959 and 1960.
100,000 6s. Due on June 1 from 1961 to 1970 inclusive.
20,000 4½s. Due on June 1, 1971 and 1972.
50,000 5s. Due on June 1 from 1973 to 1977 inclusive.
10,000 3½s. Due on June 1, 1978.

Guilford County (P. O. Greensboro), N. C.

Note Sale—The \$2,500,000 school building bond anticipation notes offered Aug. 27—v. 186, p. 890—were awarded to Wachovia Bank & Trust Co., Wachovia, at 2.60% interest, plus a premium of \$2.00

NORTH DAKOTA

Wheatland Special School District No. 18 (P. O. Fargo), Cass County, North Dakota

Bond Offering—Albin Beilke, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Sept. 3 for the purchase of \$42,500 school building bonds. Due from 1959 to 1977 inclusive.

OHIO

Beachwood Village Local School District (P. O. Beachwood), Ohio

Bond Sale—The \$465,000 building bonds offered Aug. 26—v. 186, p. 575—were awarded to a group composed of Hayden, Miller & Co., Merrill, Turben & Co., Wm. J. Mericka & Co., First Cleveland Corp., and Fahey, Clark & Co., as 4½s, at a price of 100.63, a basis of about 4.40%.

Cuyahoga Falls, Ohio

Bond Sale—The \$284,600 improvement bonds offered Aug. 26—v. 186, p. 471—were awarded to McDonald & Co., as 3¾s, at 100.30, a basis of about 3.68%.

Erie County (P. O. Sandusky), Ohio

Bond Offering—Eunice Conley, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Sept. 9 for the purchase of \$47,000 special assessment water system improvement bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lorain County, Ridgeville Sewer District No. 9 (P. O. Elyria), Ohio

Bond Not Sold—No bids were submitted for the \$1,000,000 water distribution system bonds offered Aug. 27.

Maple Heights, Ohio

Bond Offering—John J. Wetzel, City Auditor, will receive sealed bids until noon (DST) on Sept. 18 for the purchase of \$388,800 special assessment bonds, as follows:
\$105,000 street improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.
283,800 sewer district improvement bonds. Due on Dec. 1 from 1959 to 1978 inclusive.

The bonds are dated Oct. 1, 1957. Principal and interest (J-D) payable at the Cleveland Trust

Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Maple Heights City School District, Ohio

Bond Offering—F. J. Vasek, Clerk of Board of Education, will receive sealed bids until noon (EDST) on Sept. 24 for the purchase of \$500,000 school improvement bonds. Dated Oct. 1, 1957. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Note—The foregoing supplements the report in our issue of Aug. 26—v. 186, p. 890.

Monroe, Ohio

Bond Offering—G. A. Young, Village Clerk, will receive sealed bids until noon (EST) on Sept. 18 for the purchase of \$24,200 water line extension special assessment bonds. Dated July 15, 1957. Due on Dec. 15 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the First National Bank of Middletown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Newcomerstown, Ohio

Bond Sale—The \$14,500 special assessment bonds offered Aug. 26—v. 186, p. 890—were awarded to the First National Bank of Newcomerstown, as 4s, at par.

Niles, Ohio

Bond Sale—The \$142,285 street improvement bonds offered Aug. 28—v. 186, p. 782—were awarded to McDonald & Co., as 3¾s, at 100.23, a basis of about 3.74%.

North Olmsted, Ohio

Bond Offering—E. M. Christman, City Auditor, will receive sealed bids until noon (DST) on Sept. 17 for the purchase of \$141,750 special assessment street improvement bonds. Dated Oct. 1, 1957. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland, in North Olmsted.

Parkview, Ohio

Bond Offering—Richard C. Coriell, Village Clerk, will receive sealed bids until noon (DST) on Sept. 24 for the purchase of \$17,850 sidewalk construction bonds. Dated Aug. 1, 1957. Due on Dec. 1 from 1958 to 1962 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Van Wert, Ohio

Bond Sale—The \$100,000 water works improvement bonds offered Aug. 26—v. 186, p. 782—were awarded to Fahey, Clark & Co., of Cleveland, as 3½s, at a price of 100.10, a basis of about 3.31%.

Warsaw Local School District, Ohio

Bond Sale—The \$340,000 building bonds offered Aug. 28—v. 186, p. 782—were awarded to the Ohio Company and McDonald & Co., jointly, as 4¾s, at 100.42, a basis of about 4.22%.

Washington Local School District (P. O. Dublin), Ohio

Bond Offering—Emma Bailey, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 10 for the purchase of \$135,142 building bonds. Dated Sept. 1, 1957. Due on Oct. 1 from 1959 to 1981 inclusive. Principal and interest (A-O) payable at the City National Bank & Trust Co., Columbus. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

West Lafayette Local Sch. District, Ohio

Bond Sale—The \$174,000 building bonds offered Aug. 28—v. 186, p. 675—were awarded to the Ohio Company.

OKLAHOMA**Drumwright, Okla.**

Bond Sale—The \$50,000 water works system bonds offered Aug. 22—v. 186, p. 675—were awarded as follows:

\$20,000 bonds to the Citizens Bank, Drumwright, as 3s.
30,000 bonds to the City, as 1s.

OREGON**Central Lincoln People's Utility District (P. O. Newport), Ore.**

Bond Offering—John Greenbo, District Secretary, will receive sealed bids until 9:30 a.m. (PST) on Sept. 24 for the purchase of \$500,000 electric revenue bonds. Dated July 1, 1957. Due on Jan. 1 from 1962 to 1978 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at the United States National Bank, Portland. Legality approved by Chapman & Cutler, of Chicago.

Independence, Ore.

Bond Sale—The \$15,000 general obligation sewer bonds offered Aug. 26—v. 186, p. 891—were awarded to First National Bank of Independence.

Linn County Sch. District No. 62C (P. O. R. 1, Box 210, Lebanon), Oregon

Bond Offering—Lauretta Swink, District Clerk, will receive sealed bids until 8 p.m. (PPST) on Sept.

5 for the purchase of \$18,000 school bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1959 to 1967 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA**Butler Area Joint School Building Authority (P. O. Butler), Pa.**

Bond Sale—An issue of \$6,335,000 school building revenue bonds was purchased via negotiated sale by a syndicate headed by Singer, Deane & Scribner, Stroud & Co., A. E. Masten & Co., as follows:

\$50,000 3½s. Due on March 1, 1958.
50,000 3.40s. Due on March 1, 1959.

50,000 3.60s. Due on March 1, 1960.

50,000 3.80s. Due on March 1, 1961.

50,000 3.90s. Due on March 1, 1962.

65,000 4s. Due on March 1, 1963.

65,000 4.10s. Due on March 1, 1964.

65,000 4.20s. Due on March 1, 1965.

65,000 4.30s. Due on March 1, 1966.

70,000 4.40s. Due on March 1, 1967.

70,000 4½s. Due on March 1, 1968.

70,000 4.60s. Due on March 1, 1969.

70,000 4.65s. Due on March 1, 1970.

75,000 4.70s. Due on March 1, 1971.

75,000 4¾s. Due on March 1, 1972.

75,000 4.80s. Due on March 1, 1973.

155,000 4.85s. Due on March 1, 1974 and 1975.

160,000 4.90s. Due on March 1, 1976 and 1977.

165,000 4.95s. Due on March 1, 1978 and 1979.

255,000 5s. Due on March 1 from 1980 to 1982 inclusive.

4,585,000 5½s. Due on March 1, 1997.

Dated September 1, 1957. Principal and interest (M-S) payable at the Butler Savings & Trust Company, Butler. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Other members of the syndicate: Blyth & Co., Inc., Drexel & Co., Eastman Dillon, Union Securities & Co., Harriman Ripley & Co., Inc., Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane, Hornblower & Weeks, Ira Haupt & Co., Arthurs, LeStrange & Co., Butcher & Sherrerd, Hemphill, Noyes & Co., Moore, Leonard & Lynch, Schmidt, Poole, Roberts & Parke.

Thomas & Co., C. C. Collings & Co., Cunningham, Schmertz & Co., DeHaven & Townsend, Crouter & Bodine, Dolphin & Co., Elkins, Morris, Stokes & Co., Fauset, Steele & Co., Harrison & Co., Hayden, Miller & Co., Hulme, Applegate & Humphrey, Inc., Janney, Dulles & Battles, Inc., McKelvey & Co., Patton & Co., McKelvey & Co.

W. H. Newbold's Son & Co., Penington, Colket & Co., Rambo, Cline & Kerner, Inc., Schaffer, Necker & Co., Smith & Root, Supplee, Yeatman, Moseley Co., Norman Ward & Co., Yarnall, Biddle & Co., Kay Richards & Co., Reed, Lear & Co., Grant & Co., Jenks, Kirkland, Grubbs & Keir, and Simpson, Emery & Co.

Cannon College (P. O. Erie), Pa.

Bond Sale—The \$630,000 non-tax exempt dormitory bonds offered Aug. 23—v. 186, p. 675—were sold to the Federal Housing and Home Finance Agency, as 2¾s, at a price of par.

McKeesport, Pa.

Bond Offering—Theresa C. Stashko, City Clerk, will receive sealed bids until 10 a.m. (EDST) on Sept. 5 for the purchase of \$150,000 general obligation bonds. Dated October 1, 1957. Due on October 1 from 1958 to 1967 inclusive. Principal and interest payable at the Peoples Union Bank Building, of McKeesport. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Nether Providence Twp. (P. O. Wallingford), Pa.

Bond Offering—J. Paul Palmer, Secretary of the Board of Township Commissioners, will receive sealed bids until 8 p.m. (DST) on Sept. 12 for the purchase of \$90,000 general obligation improvement bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1966 inclusive. Principal and interest payable at the Delaware County National Bank, Chester. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

North Allegheny Joint Authority (P. O. Bradford Woods), Pa.

Bond Sale—An issue of \$2,600,000 school building revenue bonds was sold privately to a group composed of A. C. Allyn & Co., Inc.; Johnson & Johnson; Blair & Co., Inc.; Ira Haupt & Co.; Baxter & Co.; Stroud & Co.; Schmidt, Poole, Roberts & Parke; F. S. Yantis & Co.; and A. E. Masten & Co., as follows:

Amount	Rate %	Due Nov. 1
\$30,000	3½	1958
30,000	3¾	1959
30,000	3.95	1960
30,000	4.15	1961
35,000	4¼	1962
40,000	4.35	1963
40,000	4.45	1964
45,000	4½	1965
45,000	4.55	1966
50,000	4.60	1967
55,000	4.65	1968
60,000	4.70	1969
65,000	4¾	1970
70,000	4.80	1971
70,000	4.85	1972
75,000	4.90	1973
155,000	4.95	1974-75
170,000	5	1976-77
1,500,000	5¼	1994

The bonds are dated May 1, 1957 and become optional Nov. 1, 1967. Principal and interest (M-N) payable at Mellon National Bank & Trust Co., Pittsburgh. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Ross Township (P. O. Pittsburgh), Pennsylvania

Bond Offering—Wade Winner, Township Secretary, will receive sealed bids until 8 p.m. (EDST) on September 9 for the purchase of \$725,000 general obligation bonds. Dated September 1, 1957. Due on September 1 from 1958 to 1977 inclusive. Bonds due in 1963 and thereafter are callable as of September 1, 1962. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Ross Township School District (P. O. Pittsburgh), Pa.

Bond Offering—Esther S. Hopf, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on Sept. 3 for the purchase of \$220,000 general obligation bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1979 inclusive. Principal and interest (M-S) payable at the Peoples First National Bank & Trust Company, of Pittsburgh. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Upper Moreland Township School District (P. O. Willow Grove), Pennsylvania

Bond Sale—The \$88,000 general obligation improvement bonds offered Aug. 5—v. 186, p. 575—were awarded to the Philadelphia National Bank, Philadelphia, as 3¾s, at a price of 100.04, a basis of about 3.74%.

PUERTO RICO**Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico**

Revenues Show Increase—Revenues of the Authority for the fiscal year ended June 30, 1957, amounted to \$7,586,960, a gain of \$589,000, or more than 8% over the \$6,997,960 of the preceding fiscal year, according to Rafael V. Urrutia, Executive Director. Customers totaled 203,695 on June 30, 1957, compared with 189,964 a year earlier.

The Authority completed 154 projects during the year at a cost of \$6,447,325. Work in progress at year's end amounted to \$17,809,554 of which \$9,560,819 related to the San Juan Metropolitan Sewerage System which is being constructed at a cost of \$29,000,000.

For the month of June, revenues were \$702,719, or 15% above the \$612,256 of June, 1956. Construction work completed during June numbered 15 projects. Sixteen new projects were started.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

RHODE ISLAND**Central Falls, R. I.**

Note Sale—The \$175,000 tax anticipation notes offered Aug. 26—v. 186, p. 891—were awarded to the Industrial National Bank of Providence, at 2.89% interest.

Pawtucket, R. I.

Note Sale—An issue of \$325,000 temporary loan notes was sold to the First National Bank of Boston, as follows:

\$200,000 notes at 2.90% discount.
125,000 notes at 3.00% discount.

Additional Sale—An issue of \$325,000 temporary loan notes was sold to the Rhode Island Hospital Trust Company, of Providence, at 2.96% discount.

The notes are dated Aug. 26, 1957. Due on June 25, 1958. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA**Wofford College (P. O. Spartanburg), S. C.**

Bond Offering—Chairman Dwight F. Patterson announces that the Board of Trustees will receive sealed bids until 11 a.m. (EST) on Sept. 12 for the purchase of \$600,000 non-tax exempt dormitory revenue bonds. Dated July 1, 1956. Due on July 1 from 1959 to 1996 inclusive. Interest J-J. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA**Elk Point, S. Dak.**

Bond Offering—Jacquelyn J. Card, City Auditor, will receive sealed bids until 8 p.m. (CST) on Sept. 2 for the purchase of \$65,000 sewer system improvement bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Callable as of Oct. 1, 1964. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Danforth & Danforth, of Sioux Falls.

TENNESSEE**Claiborne County (P. O. Tazewell), Tenn.**

Bond Offering—James D. Estep, Jr., County Judge, will receive sealed bids until 11 a.m. (EST) on Sept. 24 for the purchase of \$175,000 hospital bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1959 to 1968 inclusive. Interest M-S.

Gallatin Housing Authority, Tenn.
Notes Not Sold—No bids were submitted for the \$225,000 notes offered Aug. 27.

TEXAS**Amarillo, Texas**

Bond Sale—The \$3,000,000 general obligation bonds offered Aug. 29—v. 186, p. 783—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Beane, Rauscher, Pierce & Co., Equitable Securities Corp., Stern Bros. & Co., Municipal Securities Corp., Goodbody & Co., Dallas Union Securities Co., and Beecroft, Cole & Co., as follows:

\$870,000 4½s. Due on March 1 from 1958 to 1967 inclusive.
1,125,000 4s. Due on March 1 from 1968 to 1976 inclusive.
1,005,000 4½s. Due on March 1 from 1977 to 1982 inclusive.

Delmar Junior College (P. O. Corpus Christi), Texas

Bond Sale—The \$700,000 school building bonds offered Aug. 26—v. 186, p. 891—were awarded to a group composed of Rauscher, Pierce & Co., Russ & Co., Mercantile National Bank at Dallas, and Moroney, Beissner & Co., at par, as follows:

\$194,000 4½s. Due on Sept. 1 from 1958 to 1962 inclusive.
506,000 4s. Due on Sept. 1 from 1963 to 1972 inclusive.

The bonds are dated Sept. 1, 1957 and are callable as of Sept. 1, 1967.

Ector County Indep. Sch. District (P. O. Odessa), Texas

Bond Sale—The \$4,359,000 school building bonds offered Aug. 26—v. 186, p. 891—were awarded to a group headed by

Board of Governors of the Federal Reserve System

BUSINESS INDEXES

1947-49 Average=100

	Seasonally Adjusted		Unadjusted	
	1957	1956	1957	1956
	July	June	July	June
Industrial production, total	144	144	135	145
Manufactures	146	146	137	146
Durable	162	162	148	161
Nondurable	130	130	121	130
Minerals	127	129	123	124
Consumer durable goods, total	129	129	116	131
Major consumer durables	137	137	121	140
Autos	134	144	122	156
Other consumer durables	110	108	111	108
Utility output, total	*231	*231	219	---
Electricity	*234	*233	219	---
Gas	---	*223	222	---
Construction contracts, value	---	---	255	281
Residential	---	---	265	269
All other	---	---	249	288
Nonagricultural employees, total	120.7	120.6	117.6	120.2
Manufacturing (prod. workers)	---	---	120.2	117.2
Employment, total	104.7	105.4	103.2	104.8
Durable	113.2	113.8	111.4	113.9
Nondurable	94.8	95.5	96.3	94.1
Payrolls	---	---	*161.8	163.9
Freight carloadings	85	90	81	94
Department store sales, value	*133	*127	128	*121
Department store stocks, value	---	*143	138	*137

NOTE—Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payroll indexes are compiled by the Bureau of Labor Statistics.

*Preliminary. †Estimated. ‡Not available.

INDUSTRIAL PRODUCTION

1947-49 Average=100

	Seasonally Adjusted		Unadjusted	
	1957	1956	1957	1956
	July	June	July	June
Durable Manufactures:				
Primary metals	134	132	69	119
Metal fabricating	178	177	169	167
Fabricated metal products	142	139	130	135
Machinery	174	171	173	169
Nonelectrical	153	151	154	146
Electrical	217	210	210	184
Transportation equipment	208	213	189	203
Autos, trucks, and parts	119	124	110	114
Other transportation equip.	344	350	308	341
Instruments	173	170	167	168
Clay, glass, and lumber products	139	141	143	132
Stone, clay, and glass products	159	158	161	154
Lumber and products	121	125	127	111
Furniture and miscellaneous	133	134	136	125
Furniture and fixtures	122	122	123	114
Miscellaneous manufactures	142	142	145	132
Nondurable Manufactures:				
Textiles and apparel	106	106	91	104
Textile mill products	---	100	---	100
Apparel and allied products	---	113	---	109
Rubber and leather products	119	115	112	103
Rubber products	---	128	---	132
Leather and products	---	104	---	103
Paper and printing	149	148	146	138
Paper and allied products	---	159	---	161
Printing and publishing	142	141	136	140
Newsprint consumption	---	132	---	132
Job printing and periodicals	---	146	---	144
Chemicals and petroleum products	170	171	164	162
Chemicals and allied products	---	182	---	180
Industrial chemicals	---	200	---	202
Petroleum and coal products	137	140	132	137
Food, beverages, and tobacco	111	111	111	112
Food and beverage manufactures	---	111	---	115
Food manufactures	---	112	---	110
Beverages	---	---	---	110
Tobacco manufactures	---	---	---	123
Minerals:				
Mineral fuels	127	129	127	119
Coal	83	86	75	66
Crude oil and natural gas	147	149	152	145
Crude oil	---	*139	139	*139
Natural gas and gas liquids	---	---	190	---
Metal, stone, and earth minerals	130	131	100	146

*Preliminary. †Estimated. ‡Not available.

the Harris Trust & Savings Bank, Chicago, at 100.06, a net interest cost of about 3.91%, as follows:
\$1,750,000 4s. Due on Sept. 15 from 1958 to 1967 inclusive.
2,606,000 3.90s. Due on Sept. 15 from 1968 to 1972 inclusive.

Other members of the syndicate: Chase Manhattan Bank, New York City; First Boston Corp.; White, Weld & Co.; Hornblower & Weeks; Julien Collins & Co.; Mercantile National Bank, Dallas; R. J. Edwards, Inc.; Rafensperger, Hughes & Co.; Non-gard, Showers & Murray, Inc.; R. A. Underwood & Co.; Burns, Corbett & Pickard, Inc.; Austin, Hart & Parvin, and Lovett, Abercrombie & Co.

Nueces County Water Control and Improvement District No. 5 (P. O. Banquete), Texas

Bond Offering—Secretary Eugene McCoy announces that the Board of Directors will receive sealed bids until 4 p.m. (CST) on Sept. 14 for the purchase of \$60,000 combination tax and revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1966 inclusive. Bonds due in 1968 and thereafter are callable as of Jan. 1, 1967. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Rylie Indep. School District, Texas

Bond Sale—An issue of \$33,000 4½% school house bonds was sold to R. J. Edwards, Inc., at par. Dated Sept. 1, 1957. Due on Sept. 1 from 1988 to 1991 inclusive. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

UTAH

West Bountiful (P. O. Woods Cross), Utah

Bond Sale—The \$239,000 general obligation water works bonds offered July 17—v. 186, p. 160—were awarded to a group composed of Edward L. Burton & Co.; First Security Bank of Salt Lake City, and Coughlin & Co., as 4½s.

VIRGINIA

Salem, Va.

Bonds Not Sold—All bids submitted for the \$470,000 water supply and sewage disposal bonds offered Aug. 22—v. 186, p. 676—were rejected.

WASHINGTON

Chehalis, Wash.

Bond Offering—Margaret McChord, City Clerk, will receive sealed bids until 3 p.m. (PST) on Sept. 30 for the purchase of \$120,000 water and sewer revenue bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1973 to 1977 inclusive. Callable on any interest payment date on and after Sept. 1, 1967. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pierce County, Puyallup Sch. Dist. No. 3 (P. O. Tacoma), Wash.

Bond Sale—The \$180,000 general obligation building bonds offered Aug. 22—v. 186, p. 676—were awarded to Foster & Marshall, and Blyth & Co., Inc., jointly.

WISCONSIN

Bloomer, Wis.

Bond Offering—Chas. H. Cole, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 5 for the purchase of \$190,000 school bonds. Due on March 1 from 1958 to 1969 inclusive. Interest M-S. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Janesville, Wis.

Bond Sale—The \$1,845,000 school bonds offered Aug. 29—v. 186, p. 892—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Goldman, Sachs & Co.; Merrill Lynch, Pierce, Fenner & Beane; Dean Witter & Co.; Bache & Co., and Farwell, Chapman &

Co., at 100.03, a net interest cost of about 3.52%, as follows:

\$400,000 4s. Due on Sept. 1 from 1958 to 1961 inclusive.

1,445,000 3½s. Due on Sept. 1 from 1962 to 1977 inclusive.

Oconto Falls, Wis.

Bond Sale—The \$282,000 school building improvement bonds offered Aug. 21—v. 186, p. 472—were awarded to a group composed of Barcus, Kindred & Co., White-Phillips Co., Inc., Milwaukee Company, and Robert W. Baird & Co., as 4½s, at a price of 100.14, a basis of about 4.18%.

Pleasant Prairie and Somers Joint School District No. 15 (P. O. Pleasant Prairie), Wis.

Bond Sale—The \$75,000 school bonds offered Aug. 22—v. 186, p.

783—were awarded to Allan Blair & Co., as 3¾s, at a price of 100.60, a basis of about 3.67%.

Thiensville (Village) and Mequon (Town) Joint School District No. 3 (P. O. Thiensville), Wis.

Bond Sale—An issue of \$650,000 school building bonds was sold to a group composed of Smith, Barney & Co., Barcus, Kindred & Co., Channer Securities Co., Allan Blair & Co., and Loew & Co., at a price of 99.90, a net interest cost of about 4.16%, as follows:

\$371,000 4s. Due on Sept. 1 from 1958 to 1970 inclusive.

279,000 4½s. Due on Sept. 1 from 1971 to 1977 inclusive.

The bonds are dated Sept. 15, 1957, and mature on Sept. 1 from 1958 to 1977 inclusive. Principal

and interest (M-S) payable at the Thiensville State Bank, Thiensville. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Turtle School District No. 6 (P. O. Beloit), Wis.

Bond Sale—The \$38,700 school building bonds offered Aug. 27 were awarded to Channer Securities Corp., and Allan Blair & Co., jointly, as 4¾s, at 100.01, a basis of about 4.74%.

CANADA

QUEBEC

La Malbaie, Que.

Bond Sale—An issue of \$344,000 5½% school building bonds was sold to J. F. Simard & Co., at a

price of 97.52, a basis of about 5.94%. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive.

Montreal Metropolitan Commission (P. O. Montreal), Quebec

Offering Rescheduled—The offering of \$6,376,000 serial bonds originally scheduled for Aug. 28—v. 186, p. 892—has been deferred until Sept. 25.

Notre Dame du Lac, Quebec

Bond Sale—An issue of \$110,000 5½% school building bonds was sold to Belanger, Inc., at a price of 98.57. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1967 inclusive. Interest F-A.

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